Long An Food Processing Export Joint Stock Company
81B Highway 62 - Ward 2 - Tan An Town - Long An Province

BALANCE SHEET

Year 2009

Unit: VND

Items	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**155.112.861.211**	**166.233.139.940**
I. Cash and cash equivalents	**110**		**7.281.869.559**	**7.583.290.565**
1. Cash	111	V.01	7.281.869.559	7.583.290.565
2. Cash equivalents	112			
II. Short-term financial investments	**120**	**V.02**	**3.428.644.598**	**2.394.441.600**
1. Short-term investments	121		3.622.644.598	5.004.298.027
2. Provision for devaluation of short-term security investments	129		(194.000.000)	(2.609.856.427)
III. Receivables	**130**		**34.065.415.896**	**40.660.878.395**
1. Trade accounts receivables	131		23.981.811.204	35.423.674.174
2. Advances to suppliers	132		7.090.811.957	2.281.936.366
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	4.118.680.767	2.956.850.379
6. Provision for short-term bad receivables	139		(1.125.888.032)	(1.582.524)
IV. Inventories	**140**		**102.356.893.693**	**94.340.622.885**
1. Inventories	141	V.04	102.356.893.693	97.640.622.885
2. Provision for devaluation of inventories	149		-	(3.300.000.000)
V. Other short-term assets	**150**		**7.980.037.465**	**21.253.906.495**
1. Short-term prepaid expenses	151		173.659.275	
2. VAT deductible	152		1.410.572.156	5.040.741.778
3. Tax and accounts receivable from State budget	154	V.05		3.376.839.002
4. Other short-term assets	158		6.395.806.034	12.836.325.715
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**60.245.479.789**	**50.885.605.647**
I. Long-term receivables	**210**			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	211			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**29.507.562.466**	**28.514.125.304**
1. Tangible fixed assets	221	V.08	19.672.387.709	18.494.321.378
- Historical cost	222		40.800.188.181	36.318.781.785
- Accumulated depreciation	223		(21.127.800.472)	(17.824.460.407)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	9.674.763.979	9.580.183.543
- Historical cost	228		13.058.761.219	12.193.063.302
- Accumulated depreciation	229		(3.383.997.240)	(2.612.879.759)
4. Construction in progress expenses	230	V.11	160.410.778	439.620.383
III. Property investment	**240**	**V.12**		

Items	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	**250**		**22.860.372.000**	**20.767.672.000**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		14.827.600.000	14.852.600.000
3. Other long-term investments	258	V.13	8.032.772.000	5.915.072.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	**260**		**7.877.545.323**	**1.603.808.343**
1. Long-term prepaid expenses	261	V.14	7.877.545.323	1.331.812.410
2. Deferred income tax assets	262	V.21		271.995.933
3. Others	268			
TOTAL ASSETS (270=100+200)	**270**		**215.358.341.000**	**217.118.745.587**

CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	**300**		**109.851.345.342**	**127.007.903.549**
I. Short-term liabilities	**310**		**109.387.851.042**	**126.664.187.206**
1. Short-term borrowing and debts	311	V.15	85.492.786.536	76.716.473.713
2. Trade accounts payable	312		4.980.337.077	33.140.828.112
3. Advances from customers	313		129.363.403	40.000.000
4. Taxes and liabilities to State budget	314	V.16	2.553.450.141	9.153.327.270
5. Payable to employees	315		12.730.034.590	4.639.380.109
6. Payable expenses	316	V.17	1.177.812.967	1.402.285.844
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2.324.066.328	1.571.892.158
10. Provision for short-term liabilities	320			
II. Long-term liabilities	**330**		**463.494.300**	**343.716.343**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	3.494.300	
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		460.000.000	343.716.343
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**		**105.506.995.658**	**90.110.842.038**
I. Capital sources and funds	**410**	**V.22**	**106.249.441.197**	**89.974.400.148**
1. Paid-in capital	411		81.183.840.000	57.989.010.000
2. Capital surplus	412			9.711.123.615
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		24.214.002	
7. Investment and development fund	417		4.586.530.564	13.909.634.868
8. Financial reserve fund	418		3.818.875.584	3.698.829.626
9. Other fund belong to owner's equity	419		42.380.000	84.380.000
10. Retained profit	419		26.593.601.047	4.581.422.039
11. Capital for construction work	420			
II. Budget sources	**430**		**(742.445.539)**	**136.441.890**

Items	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1. Bonus and welfare fund	431		(742.445.539)	136.441.890
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)			**215.358.341.000**	**217.118.745.587**

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets		V.24		
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:				
- USD			90.050,01	732.961,36
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
1. Sales	**01**	**VI.25**	**528.449.476.956**	**567.150.180.892**
2. Deductions	03		44.447.601	2.679.163.219
3. Net sales and services (10= 01 - 03)	10		528.405.029.355	564.471.017.673
4. Cost of goods sold	11	VI.27	481.894.455.300	532.861.274.200
5. Gross profit (20= 10 - 11)	**20**		**46.510.574.055**	**31.609.743.473**
6. Financial income	21	VI.26	24.291.911.690	10.288.736.688
7. Financial expenses	22	VI.28	17.496.278.560	18.062.443.430
- Include: Interest expenses	23		*6.111.191.515*	*11.802.201.470*
8. Selling expenses	24		11.578.468.634	13.168.783.039
9. General & administration expenses	25		15.752.012.619	5.493.572.429
10. Net operating profit 30={20+(21-22)-(24+25)}	**30**		**25.975.725.932**	**5.173.681.263**
11. Other income	31		1.535.021.607	1.346.998.153
12. Other expenses	32		198.859.506	1.575.206.247
13. Other profit (40 = 31 - 32)	40		1.336.162.101	(228.208.094)
14. Profit before tax (50=30+40)	**50**		**27.311.888.033**	**4.945.473.169**
15. Current corporate income tax expenses	51	VI.30	5.575.260.653	1.215.937.163
16. Deferred corporate income tax expenses	52	VI.30	271.995.933	(271.995.933)
17. Profit after tax (60=50-51-52)	**60**		**21.464.631.447**	**4.001.531.939**
18. EPS (VND/share) (*)	**70**		**3.066**	**690**

CASH FLOWS STATEMENT

Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	**2**	**3**	**4**	**5**
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		598.698.888.470	632.333.880.609
2. Cash paid for supplier	02		(319.617.782.674)	(488.505.489.146)
3. Cash paid for employee	03		(36.424.635.497)	(29.742.745.891)
4. Cash paid for interest	04		(6.120.328.739)	(11.919.292.665)
5. Cash paid for corporate income tax	05		0	(3.940.067.784)
6. Other receivables	06		23.871.489.808	29.392.406.535
7. Other payables	07		(58.011.583.960)	(75.888.435.887)
Net cash provided by (used in) operating activities	**20**		**202.396.047.408**	**50.730.255.771**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5.056.960.186)	(3.790.912.340)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		45.556.150	798.518.182
3. Cash paid for lending or purchase debt tools of other companies	23		(2.047.876.000)	(1.170.100.000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		4.875.967.000	114.500.000
7. Cash received from interest, dividend and distributed profit	27		3.101.956.825	1.846.595.213
Net cash used in investing activities	**30**		**918.643.789**	**(2.201.398.945)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		158.959.699.112	375.046.181.097
4. Cash paid to principal debt	34		(363.803.550.757)	(418.148.588.050)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(3.479.340.600)
Net cash (used in) provided by financing activities	**40**		**(204.843.851.645)**	**(46.581.747.553)**
Net cash during the period (50=20+30+40)	**50**		**(1.529.160.448)**	**1.947.109.273**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**7.583.290.565**	**4.829.147.338**
Influence of foreign exchange fluctuation	61		1.227.739.442	807.033.954
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	**70**	**VII.34**	**7.281.869.559**	**7.583.290.565**