

CONSOLIDATED BALANCE SHEET

As at Dec. 31th, 2009

Unit: VND

ASSETS	Code	Note	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		7,528,407,648,192	2,403,502,550,242
I. Cash and cash equivalents	110		1,426,939,327,932	26,847,972,877
1. Cash	111		436,412,687,932	26,847,972,877
2. Cash equivalents	112		990,526,640,000	
II. Short-term financial investments	120		4,898,009,760,588	1,630,484,681,839
1. Short-term investments	121		4,927,285,308,435	1,646,607,967,589
2. Provision for devaluation of short-term security investments	129		(29,275,547,847)	(16,123,285,750)
III. Receivables	130		1,007,793,360,822	518,952,645,754
1. Trade accounts receivables	131		342,443,869,667	6,775,778,447
2. Advances to suppliers	132		355,463,866,881	122,754,931,703
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134		268,726,877,933	118,513,109,043
5. Other receivables	135		41,158,746,341	270,908,826,561
6. Provision for short-term bad receivables	139			
IV. Inventories	140		14,403,029,190	25,179,877,914
1. Inventories	141		14,806,275,272	25,179,877,914
2. Provision for devaluation of inventories	149		(403,246,082)	
V. Other short-term assets	150		181,262,169,660	202,037,371,858
1. Short-term prepaid expenses	151		1,872,542,207	8,913,015,589
2. VAT deductible	152		28,062,979,422	32,827,451,241
3. Tax and accounts receivable from State budget	154		103,249,162	
4. Other short-term assets	158		151,223,398,869	160,296,905,028
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		6,784,957,408,615	3,618,063,849,681
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	213			
3. Long-term inter-company receivables	218			
4. Other long-term receivables	219			
5. Provision for long-term bad receivable (*)				
II. Fixed assets	221		4,444,434,808,369	2,257,962,229,768
1. Tangible fixed assets	222		39,113,547,936	27,301,430,368
- Historical cost	223		55,826,692,051	37,353,336,482
- Accumulated depreciation	224		(16,713,144,115)	(10,051,906,114)
2. Finance leases fixed assets	225		-	-
- Historical cost	226			
- Accumulated depreciation	227			
3. Intangible fixed assets	228		529,638,145,423	99,139,107,317
- Historical cost	229		535,913,156,783	100,007,328,061
- Accumulated depreciation	230		(6,275,011,360)	(868,220,744)
4. Construction in progress expenses	240		3,875,683,115,010	2,131,521,692,083
III. Property investment	241		530,434,148,042	245,262,979,141
- Historical cost	242		600,013,839,112	298,443,641,529
- Accumulated depreciation (*)	250		(69,579,691,070)	(53,180,662,388)
IV. Long-term financial investments	251		1,446,724,383,433	937,968,786,262
1. Investment in subsidiaries	252			150,000,000
2. Investment in joint-venture	258		856,932,527,070	700,917,786,262
3. Other long-term investments	259		694,831,856,363	236,901,000,000
4. Provision for devaluation of long-term finance investment			(105,040,000,000)	
V. Other long-term assets	260		275,639,250,823	52,827,877,576
1. Long-term prepaid expenses	261		267,620,149,634	47,487,424,632
2. Deferred income tax assets	262		7,303,813,125	
3. Others	268		715,288,064	5,340,452,944
VI. Goodwill			87,724,817,948	124,041,976,934
TOTAL ASSETS (270=100+200)	270		14,313,365,056,807	6,021,566,399,923

CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		10,677,630,442,971	4,399,063,295,606
I. Short-term liabilities	310		1,466,893,142,812	1,102,096,340,176
1. Short-term borrowing and debts	311		242,288,185,273	622,000,000,000
2. Trade accounts payable	312		146,078,448,800	60,547,572,489
3. Advances from customers	313		1,087,683,691	766,170,861
4. Taxes and liabilities to State budget	314		346,648,705,412	10,190,514,801
5. Payable to employees	315		1,918,363,142	3,507,420,908
6. Payable expenses	316		312,980,883,203	275,269,261,793
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318		324,552,911,770	433,028,602
9. Other short-term payables	319		91,337,961,521	129,382,370,722
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		9,210,737,300,159	3,296,966,955,430
1. Long-term accounts payables-Trade	331		57,941,446,017	129,327,480,430
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		9,014,391,841,949	3,165,800,000,000
5. Deferred income tax	335		136,640,382,500	
6. Provision for unemployment allowance	336		1,763,629,693	1,839,475,000
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		2,066,943,051,408	1,497,934,279,555
I. Capital sources and funds	410		2,066,943,051,408	1,497,934,279,555
1. Paid-in capital	411		1,996,272,380,000	1,199,831,560,000
2. Capital surplus	412		773,354,590,000	773,354,590,000
3. Other capital of owner	413			
4. Treasury stock	414		(1,898,164,733,713)	(869,327,434,323)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(11,706,526,412)	
7. Investment and development fund	417		1,762,837,618	4,165,459
8. Financial reserve fund	418		1,762,837,618	4,165,459
9. Other fund belong to owner's equity	419			
10. Retained profit	420		1,203,661,666,297	394,067,232,960
11. Capital for construction work	421			
II. Budget sources	430		-	-
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	490		1,568,791,562,428	124,568,824,762
TOTAL RESOURCES (430= 300+400)	440		14,313,365,056,807	6,021,566,399,923

OFF BALANCE SHEET ITEMS

Items			Ending Balance	Beginning Balance
5. Foreign currencies:				
+ USD			49,434,086.00	3,356.00
+ EUR			415,155.00	

CONSOLIDATED INCOME STATEMENT

Year 2009

Items	Code	Note	Year 2009	Year 2008
1. Sales	01	27.1	1,974,446,241,603	239,180,299,742
2. Deductions	02	27.1	0	0
3. Net sales and services (10=01-02)	10	27.1	1,974,446,241,603	239,180,299,742
4. Cost of goods sold	11	29	(537,310,953,326)	60,710,735,035
5. Gross profit (20=10-11)	20		1,437,135,288,277	178,469,564,707
6. Financial incomes	21	27.2	432,861,235,107	413,039,174,035
7. Financial expenses	22	30	(378,120,364,345)	(316,016,721,330)
- Include: Interest expense	23		(244,415,376,742)	(279,310,334,841)
8. Selling expenses	24		(12,326,530,155)	(13,423,575,248)
9. General & administrative expenses	25		(109,705,812,478)	(120,526,070,670)
10. Net operating profit 30=20+(21-22)-(24+25)	30		1,369,843,816,406	141,542,371,494
11. Other incomes	31	31	5,955,612,257	23,605,330,736
12. Other expenses	32	31	3,654,287,015	10,181,673,183
13. Other profits (40=31-32)	40		2,301,325,242	13,423,657,553
14. Profit or loss in joint venture	45	28	12,057,080,243	1,802,295,649
15. Profit before tax (50=30+40)	50		1,384,202,221,891	156,768,324,696
16. Current corporate income tax expenses	51	33.1	(289,768,877,103)	(30,773,535,251)
17. Deferred corporate income tax expenses	52	33.3	7,303,813,125	
18. Profit after tax (60=50-51-52)	60		1,101,737,157,913	125,994,789,445
18.1 Minority interest	61	38	203,094,991,000	1,269,688,502
18.2 Profit after tax of parent company' stockholder	62	26.1	898,642,166,913	124,725,100,943
21. EPS	70	35	5,328	1,091

CONSOLIDATED CASH FLOW STATEMENT

Year 2009
(Indirect method)

Unit: VND

Items	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax		1,384,202,221,891	156,768,324,696
2. Adjustment in accounts		4,216,298,308	(99,572,565,408)
Fixed assets depreciation	VII.3	28,467,057,299	20,397,461,421
Provisions		118,595,508,178	16,123,285,750
(Loss)/gain liquidation of fixed assets		813,158,683	(16,147,445,119)
Unrealized foreign exchange difference loss/gain		1,447,428,428	1,489,440,540
Loss/gain from investment	VII.4	(161,085,047,626)	(48,098,846,707)
Investment in joint-venture		(12,057,080,243)	(1,802,295,649)
Interest expenses		244,415,376,742	279,310,334,841
Interest incomes		(228,124,864,785)	(364,842,883,240)
Depreciation of goodwill		11,744,761,632	13,998,382,755
3. Operating profit before the changes of current capital		1,388,418,520,199	57,195,759,288
Changes in accounts receivable		(350,876,124,106)	(89,263,495,221)
Changes in inventories		10,373,602,642	(25,044,282,615)
Changes in trade payables		(39,640,489,000)	309,615,032,273
Changes in prepaid expenses		(142,451,244,381)	(34,602,320,329)
Paid interest		(554,170,665,973)	(11,419,905,354)
Paid corporate income tax		(49,895,785,316)	(79,391,570,936)
Other receivables		(890,149,446)	(188,685,174,187)
Other payables			
Net cash provided by (used in) operating activities		260,867,664,619	(61,595,957,081)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets		(1,648,037,880,903)	(2,150,359,327,624)
2. Money collected by the franchise to sell investments to other units		1,727,089,650	18,000,000,000
3. Cash loan parties concerned		(1,996,294,163,002)	(3,607,495,681,922)
4. Cash received from loaning parties concerned		981,891,541,000	3,655,889,963,933
5. Cash paid for joining capital in other companies		(1,049,269,750,114)	(602,934,403,894)
6. Money to purchase the subsidiary, except money collected on		(111,592,399,851)	
7. Withdrawal of capital in other companies		556,500,000,000	
8. Short-term deposits		(1,050,000,000,000)	
9. Cash paid for buying other assets		(1,359,547,480,406)	
10. Cash received from interest, dividend and distributed profit		116,618,634,891	246,329,774,197
11. Money deposit for long term investment purposes			(153,000,000,000)
Net cash used in investing activities		(5,558,004,408,735)	(2,593,569,675,310)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity		796,440,820,000	399,831,560,000
2. Cash received from issuance of bonds and borrowings		5,874,189,793,788	2,622,000,000,000
3. Cash paid to owners' equity, repurchase issued stock		(10,695,069,390)	(869,327,434,323)
4. Cash received from long-term and short-term borrowings			
5. Cash paid to financial lease debt		(379,711,814,727)	
6. Dividend, profit paid for owners		(54,595,630,500)	
7. Capital contribution of minority shareholders		471,600,000,000	32,019,311,498
Net cash (used in) provided by financing activities		6,697,228,099,171	2,184,523,437,175
Net cash during the period (20+30+40)		1,400,091,355,055	(470,642,195,216)
Cash and cash equivalents at beginning of year		26,847,972,877	497,490,168,093
Influence of foreign exchange fluctuation			
Cash and cash equivalents at end of year (50+60+61)		1,426,939,327,932	26,847,972,877