

BALANCE SHEET
As at Dec. 31st 2007

No.	Items	Code	Note	Ending Balance	Beginning Balance
A	SHORT-TERM ASSETS	100		551,324,129,082	381,869,597,252
I	Cash & Cash equivalents	110		25,045,949,257	8,750,022,940
1	Cash	111	V.01	25,045,949,257	8,750,022,940
2	Cash equivalents	112			-
II	Short-term financial investments	120	V.02	3,590,817,340	-
1	Short-term investments	121		4,392,078,058	-
2	Provision for diminution in value of short-term securities investments (*)	129		(801,260,718)	-
III	Short-term receivables	130		138,520,773,302	68,799,591,942
1	Trade accounts receivables	131		75,764,534,055	33,625,463,608
2	Prepayment to suppliers	132		52,440,729,289	33,452,189,216
3	Short-term intercompany receivables	133		-	-
4	Receivables from construction contracts under percentage of completion m	134		-	-
5	Other receivables	138	V.03	10,315,509,958	2,120,740,264
6	Provision for short-term doubtful debts (*)	139		-	(398,801,146)
IV	Inventories	140		381,988,577,006	297,923,636,941
1	Inventories	141	V.04	381,988,577,006	297,923,636,941
2	Provision for devaluation of inventories (*)	149		-	-
V	Other short-term assets	150		2,178,012,177	6,396,345,429
1	Short-term prepaid expenses	151		177,462,309	15,000,000
2	VAT deductible	152		1,085,156,905	5,891,802,528
3	Tax and accounts receivable from State budget	154	V.05.1		-
4	Other current assets	158	V.05.2	915,392,963	489,542,901
B	LONG-TERM ASSETS	200		26,532,703,531	50,164,185,981
I	Long-term receivables	210		-	5,000,000
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	5,000,000
5	Provision for long-term doubtful debts (*)	219		-	-
II	Fixed assets	220		23,525,487,346	28,394,696,787
1	Tangible fixed assets	221	V.08	21,307,987,346	26,214,696,787
	- Historical cost	222		45,525,753,922	45,204,001,146
	- Accumulated depreciation (*)	223		(24,217,766,576)	(18,989,304,359)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3	Intangible fixed assets	227	V.10	2,217,500,000	2,180,000,000
	- Historical cost	228		2,230,000,000	2,180,000,000
	- Accumulated depreciation (*)	229		(12,500,000)	-
4	Construction in progress	230	V.11	-	-
III	Property Investment	240	V.12	-	21,334,647,171
	- Historical cost	241		-	21,334,647,171
	- Accumulated depreciation (*)	242		-	-
IV	Long-term financial investments	250		2,866,585,851	276,064,516
1	Investment in subsidiary company	251		-	-
2	Investment in joint venture	252		-	-
3	Other long-term investments	258	V.13	2,866,585,851	276,064,516
4	Provision for diminution in value of long-term security investments (*)	259		-	-
V	Other long-term assets	260		140,630,334	153,777,507
1	Long-term prepaid expenses	261	V.14	135,630,334	153,777,507
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		5,000,000	-

	TOTAL ASSETS	270		577,856,832,613	432,033,783,233
A	LIABILITIES	300		459,690,091,531	354,706,817,880
I	Short-term liabilities	310		334,159,448,724	255,093,652,933
1	Short-term borrowing	311	V.15	23,319,056,399	51,052,712,244
2	Trade accounts payable	312		9,993,715,093	13,262,440,660
3	Advances from customers	313		235,836,014,594	158,785,522,716
4	Taxes and payable to state budget	314	V.16	7,580,141,593	6,351,527,963
5	Payable to employees	315			310,236,000
6	Payable expenses	316	V.17	2,537,708,938	2,734,961,798
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	54,892,812,107	22,596,251,552
10	Provision for current liabilities	320		-	-
II	Long-term liabilities	330		125,530,642,807	99,613,164,947
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	125,218,200,306	99,360,130,806
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment benefit	336		312,442,501	253,034,141
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY	400		118,166,741,082	77,326,965,353
I	Capital sources and funds	410	V.22	116,817,754,935	76,288,484,460
1	Paid-in capital	411		81,280,000,000	40,697,300,000
2	Capital surplus	412		30,364,536,000	20,008,800,000
3	Other capital of owner	413		-	5,321,002,755
4	Treasury stock (*)	414		(920,800,000)	(920,800,000)
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development funds	417		2,206,001,340	3,149,567,447
8	Financial reserved fund	418		2,713,302,930	1,658,758,923
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		1,174,714,665	6,373,855,335
11	Capital for construction work	421		-	-
II	Budget sources			1,348,986,147	1,038,480,894
1	Bonus and welfare funds			1,348,986,147	1,038,480,894
2	Budgets		V.23		-
3	Budget for fixed asset				-
	TOTAL RESOURCES (440 = 300+400)			577,856,832,613	432,033,783,233
1	Operating lease assets		V.24		-
2	Goods held under trust or for processing				-
3	Goods received on consignment for sale				-
4	Bad debts written off			398,801,146	-
5	Foreign currencies				-
6	Subsidies of state budget				-

INCOME STATEMENT
2007

Unit: VND

No.	Items	Code	Note	2007	2006
1	Sales	01	VI.25	274,012,355,030	105,975,579,600
2	Deductions	03	VI.26	24,386,836,363	142,587,143
3	Net sales and services	10	VI.27	249,625,518,667	105,832,992,457
4	Cost of goods sold	11	VI.28	203,506,133,201	82,209,894,045
5	Gross profit	20		46,119,385,466	23,623,098,412
6	Financial income	21	VI.29	5,345,913,343	1,153,958,338
7	Financial expenses	22	VI.30	7,415,158,030	2,967,608,407
	- Include: Interest expenses	23		2,798,500,909	2,959,916,972
8	Selling expenses	24		676,900,744	2,102,611,184
9	General & administration expenses	25		7,177,282,993	5,336,912,590
10	Net operating profit	30		36,195,957,042	14,369,924,569
11	Other income	31		316,468,098	56,715,379
12	Other expenses	32	VI.34	486,458,895	89,913,682
13	Other profit (40=31 - 32)	40		(169,990,797)	(33,198,303)
14	Profit before tax (30+40)	50		36,025,966,245	14,336,726,266
15	Current corporate income tax expenses	51	VI.31	9,855,086,103	3,950,525,698
16	Deferred corporate income tax expenses	52	VI.32		
17	Profit after tax	60		26,170,880,142	10,386,200,568
18	EPS (VND/share)	70		3,453	2,631

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CASH FLOWS STATEMENT
2007 (Direct method)

Unit: VND

Items	Code	Note	2007	2006
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Receipts from sale or services and other revenues	1		306,522,849,061	139,451,877,406
2. Payments for supplier	2		(136,686,549,486)	(72,298,692,306)
3. Payments for employee	3		(14,267,097,300)	(10,033,826,558)
4. Payments for interest	4		(16,511,872,555)	(15,700,612,824)
5. Payments for corporate income tax	5		(10,199,902,695)	(1,293,817,167)
6. Other receipts	6		90,038,816,850	71,664,357,417
7. Other payments	7		(145,874,096,702)	(75,137,767,770)
Net cash provided by (used in) operating activities	20		73,022,147,173	36,651,518,198
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Payments for purchase of capital assets and other long-term assets	21		(371,752,776)	(201,737,900)
2. Receipts from liquidation or disposal of capital assets and other long-term	22		96,727,529	155,514,427
3. Payments for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Payments for joining capital in other companies	25		(11,456,260,000)	
6. Withdrawal of capital in other companies	26		3,310,679,186	
7. Receipts from interest, dividend and distributed profit	27		5,336,093,264	1,143,170,040
Net cash used in investing activities	30		(3,084,512,797)	1,096,946,567
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Receipts from issuing stock, other owners' equity	31		36,629,160,000	39,895,000,000
2. Payments to owners equity, repurchase issued stock	32			
3. Receipts from long-term and short-term borrowings	33		7,070,000,000	29,504,265,784
4. Payments for principal debt	34		(97,340,868,059)	(99,615,453,064)
5. Payments for financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(53,641,708,059)	(30,216,187,280)
Net cash during the period (50=20+30+40)	50		16,295,926,317	7,532,277,485
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		8,750,022,940	1,217,745,455
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	VII.34	25,045,949,257	8,750,022,940

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Keá toàan tröôûng

Toảng giaùm ñoác