
CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140)	100		3,608,856,540,703	2,467,577,133,514
I	Cash & Cash equivalents	110		186,049,522,905	1,972,351,999,312
	1 Cash	111	V.01	186,049,522,905	472,351,999,312
	2 Cash equivalents	112		-	1,500,000,000,000
II	Short-term financial investments	120	V.02	740,000,000,000	-
	1 Short-term investments	121		740,000,000,000	-
	2 Provision for devaluation of short-term investments	129		-	
III	Short-term receivables	130		109,306,167,896	59,503,475,175
	1 Trade accounts receivables	131		13,098,006,989	31,548,884,859
	2 Prepayment to suppliers	132		76,698,081,437	12,082,257,458
	3 Short-term intercompany receivables	133		-	-
	4 Receivables on percentage of construction contracts	134		-	-
	5 Other receivables	135	V.03	19,510,079,470	15,872,332,858
	6 Provision for short-term doubtful debts (*)	139		-	-
IV	Inventories	140		2,493,029,844,215	400,697,903,149
	1 Inventories	141	V.04	2,950,054,966,680	400,697,903,149
	2 Provision for devaluation of inventories (*)	149		(457,025,122,465)	
V	Other short-term assets	150		80,471,005,687	35,023,755,878
	1 Short-term prepaid expenses	151		2,132,401,670	4,089,127
	2 VAT deductible	152		63,291,787,879	24,384,745,406
	3 Tax and accounts receivable from State budget	154	V.05	-	-
	4 Other short-term assets	158		15,046,816,138	10,634,921,345
B	LONG-TERM ASSETS (200 = 210+220+240+250)	200		2,486,876,490,684	3,270,970,441,012
I	Long-term receivables	210		-	-
	1 Long-term receivables from customers	211			
	2 Capital receivable from subsidiaries	212			
	3 Long-term inter-company receivables	213	V.06		
	4 Other long-term receivables	218			
	5 Provision for long-term doubtful debts (*)	219			
II	Fixed assets	220		2,038,169,889,522	2,780,644,407,614
	1 Tangible fixed assets	221	V.08	1,899,231,787,073	2,676,671,691,243
	- Historical cost	222		5,366,839,107,787	5,359,733,355,855
	- Accumulated depreciation	223		(3,467,607,320,714)	(2,683,061,664,612)
	2 Finance leases fixed assets	224	V.09		
	- Historical cost	225			
	- Accumulated depreciation	226			
	3 Intangible fixed assets	227	V.10	55,841,250,628	76,742,678,964
	- Historical cost	228		168,902,861,106	168,886,611,106
	- Accumulated depreciation	229		(113,061,610,478)	(92,143,932,142)
	4 Construction in progress	230	V.11	83,096,851,821	27,230,037,407

III	Property Investment	240	V.12		
	- Historical cost	241			
	- Accumulated depreciation (*)	242			
IV	Long-term financial investments	250		55,145,452,921	24,425,452,921
1	Investment in subsidiary company	251		-	-
2	Investment in joint venture	252		15,120,000,000	-
3	Other long-term investments	258	V.13	40,025,452,921	24,425,452,921
4	Provision for devaluation of long-term financial in	259			-
V	Other long-term assets	260		393,561,148,241	465,900,580,477
1	Long-term prepaid expenses	261	V.14	393,522,148,241	465,866,580,477
2	Deferred income tax assets	262	V.21	-	-
3	Others	268	V.07	39,000,000	34,000,000
TOTAL ASSETS (270 = 100+200)		270		6,095,733,031,387	5,738,547,574,526
1		2	3	4	5
No.	CAPITAL SOURCE			Ending Balance	Beginning Balance
A	LIABILITIES (300 = 310+330)	300		704,378,000,104	1,361,387,120,687
I	Short-term liabilities	310		704,343,326,650	1,361,269,804,233
1	Short-term borrowing	311	V.15	297,252,000,000	580,104,000,000
2	Trade accounts payable	312		109,038,790,389	151,258,171,915
3	Advances from customers	313		62,834,201,865	40,489,813,093
4	Taxes and payable to state budget	314	V.16	34,670,097,808	3,737,797,330
5	Payable to employees	315		9,979,741,747	24,497,197,555
6	Payable expenses	316	V.17	171,296,241,674	82,594,315,670
7	Intercompany payable	317		-	115,472,039,955
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	19,272,253,167	363,116,468,715
10	Provision for current liabilities	320			-
II	Long-term liabilities	330		34,673,454	117,316,454
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	
6	Provision for unemployment benefit	336		34,673,454	117,316,454
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY (400 = 410+430)	400		5,391,355,031,283	4,377,160,453,839
I	Capital sources and funds	410	V.22	5,340,172,783,167	4,370,704,004,627
1	Paid-in capital	411		3,800,000,000,000	3,800,000,000,000
2	Share premiums	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		(33,632,872,500)	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		85,605,600,694	-
8	Financial reserve fund	418		57,070,400,463	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		1,431,129,654,510	570,704,004,627
11	Capital for construction work	421		-	-

II	Budget sources	430		51,182,248,116	6,456,449,212
	1 Bonus and welfare funds	431		51,182,248,116	6,456,449,212
	2 Budgets	432	V.23	-	-
	3 Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		6,095,733,031,387	5,738,547,574,526

OFF BALANCE SHEET ITEMS

Items	Note	Ending Balance	Beginning Balance
1. Operating lease assets	24		
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off			
5. Foreign currencies			
6. Subsidies of state budget			

INCOME STATEMENT

Quarter 3 / 2008

Unit: VND

No.	Items	Code	Note	Quarter 3		Accumulation	
				Current year	Previous year	Current year	Previous year
1	Sales	01	VI.25	1,289,731,353,956	-	4,348,557,934,746	-
2	Deductions	02	VI.26	(197,801,350)	-	15,424,902,768	-
3	Net sales and services	10	VI.27	1,289,929,155,306	-	4,333,133,031,978	-
4	Cost of goods sold	11	VI.28	794,016,738,360	-	2,564,035,446,872	-
5	Gross profit	20		495,912,416,946	-	1,769,097,585,106	-
6	Financial income	21	VI.29	40,196,454,774	-	112,224,707,704	-
7	Financial expenses	22	VI.30	7,610,658,433	-	36,585,756,213	-
8	Selling expenses	24		94,049,568,130	-	151,890,953,285	-
9	General & administrative expenses	25		43,919,133,055	-	115,512,431,284	-
10	Net operating profit	30		390,529,512,102	-	1,577,333,152,028	-
11	Other income	31		1,776,909,365	-	5,577,494,203	-
12	Other expenses	32		60,456,626	-	319,243,206	-
13	Other profit	40		1,716,452,739	-	5,258,250,997	-
14	Profit before tax	50		392,245,964,841	-	1,582,591,403,025	-
15	Current corporate income tax expenses	51	VI.31	29,597,493,443	-	116,714,757,117	-
16	Deferred corporate income tax expenses			362,648,471,398	-	1,465,876,645,908	-
17	Profit after tax			-	-	-	-
18	EPS (VND/share)			-	-	-	-

CONSOLIDATED CASH FLOW STATEMENT
Quarter 3/ 2008 (Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation	
				Current year	Previous year
	1	2	3	4	5
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Profit before tax	01		1,582,591,403,026	
2.	Adjustment in accounts			1,210,385,092,540	-
-	Fixed assets depreciation	02		806,487,924,084	-
-	Provisions	03		457,025,122,465	-
-	Unrealized foreign exchange difference loss/gain	04		7,200,000,000	-
-	Loss/gain from investment	05		(80,897,202,488)	-
-	Interest expenses	06		20,569,248,479	-
3.	Operating profit before the changes of current capital	08		2,792,976,495,566	-
-	Changes in accounts receivables	09		(65,974,218,171)	-
-	Changes in inventories	10		(2,549,357,063,531)	-
-	Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		(472,421,127,382)	-
-	Changes in prepaid expenses	12		-	-
-	Paid interest	13		(21,320,323,752)	-
-	Paid corporate income tax	14		(87,189,161,423)	-
-	Other receivables	15		134,900,000	-
-	Other payables	16		44,725,798,904	-
	Net cash provided by (used in) operating activities	20		(358,424,699,789)	-
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				-
1.	Cash paid for purchase of capital assets and other long-term assets	21		(48,777,312,482)	-
2.	Cash paid for long-term investments	22		-	-
3.	Cash paid for lending or purchase debt tools of other companies	23		(740,000,000,000)	-
4.	Withdrawal of lending or resale debt tools of other companies	24		-	-
5.	Cash paid for joining capital in other companies	25		(30,720,000,000)	-
6.	Withdrawal of capital in other companies	26		-	-
7.	Cash received from interest, dividend and distributed profit	27		93,240,910,365	-
	Net cash used in investing activities	30		(726,256,402,117)	-
					-
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				-
1.	Cash received from issuing stock, other owners' equity	31		-	-
2.	Cash paid to owners' equity, repurchase issued stock	32		(33,632,872,500)	-
3.	Cash received from long-term and short-term borrowings	33		-	-
4.	Cash paid to principal debt	34		(290,052,000,000)	-
5.	Cash paid to financial lease debt	35		-	-
6.	Dividend, profit paid for owners	36		(377,936,502,000)	-
	Net cash (used in) provided by financing activities	40		(701,621,374,500)	-

No.	Items	Code	Note	Accumulation	
				Current year	Previous year
	1	2	3	4	5
	Net cash during the period (50 = 20+30+40)	50		(1,786,302,476,406)	-
	Cash and cash equivalents at beginning of year	60		1,972,351,999,312	-
	Influence of foreign exchange fluctuation	61			-
	Cash and cash equivalents at end of year	70		186,049,522,906	-