

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2009

Unit: VND				
ASSETS	Code	Note	Ending Balance	Beginning Balance
SHORT-TERM ASSETS	100		129,710,947,243	149,201,847,113
Cash & cash equivalents	110		38,453,200,252	24,748,595,412
Cash	111	V.1	21,553,200,252	23,748,595,412
Cash equivalents	112	V.2	16,900,000,000	1,000,000,000
Short-term financial investments	120		4,500,000,000	6,600,000,000
Short-term investments	121	V.3	4,500,000,000	6,600,000,000
Provision for devaluation of short-term investments	129			
Short-term receivables	130		51,082,091,181	48,429,614,371
Trade accounts receivables	131	V.4.1	34,947,505,186	33,105,726,973
Advances to supplier	132	V.4.2	13,895,260,021	8,078,696,387
Short-term internal receivables	133	V.4.4	-	
Receivables on percentage of construction contract completion	134	V.4.3	-	
Other receivables	135	V.4.5	2,818,279,577	7,824,144,614
Provision for short-term bad receivables	139	V.4.5	(578,953,603)	(578,953,603)
Inventories	140	V.5	33,216,310,840	65,680,901,060
Inventories	141		42,173,200,804	74,637,791,024
Provision for devaluation of inventories	149		(8,956,889,964)	(8,956,889,964)
Other short-term assets			2,459,344,970	3,742,736,270
Short-term prepaid expenses	151	V.6.1	240,821,583	333,968,344
VAT deductible	152	V.6.2	248,428,955	422,926,971
Tax and accounts receivable from State budget	154	V.6.3	69,540,561	560,348,925
Other short-term assets	158	V.6.4	1,900,553,871	2,425,492,030
LONG-TERM ASSETS	200		115,122,130,216	114,874,548,810
Long-term receivables	210		10,447,981,000	11,116,448,000
Long-term receivables from customers	211	V.7.1	-	
Capital receivable from subsidiaries	212	V.7.2	-	
Long-term inter-company receivables	213	V.7.3	-	
Other long-term receivables	218	V.7.4	10,447,981,000	11,116,448,000
Provision for long-term bad receivable	219			
Fixed assets	220		76,816,017,555	86,952,490,809
Tangible fixed assets	221	V.8.1	20,314,961,077	22,215,828,006
- Historical cost	222		32,926,778,080	32,974,629,785
- Accumulated depreciation	223		(12,611,817,003)	(10,758,801,779)
Finance leases fixed assets	224			
- Historical cost	225		-	

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- Accumulated depreciation	226			
Intangible fixed assets	227	V.8.2	51,377,848,073	64,276,980,985
- Historical cost	228		51,637,081,739	64,476,081,739
- Accumulated depreciation	229		(259,233,666)	(199,100,754)
Construction in progress	230	V.8.3	5,123,208,405	459,681,818
Property investment	240		12,129,199,101	6,601,699,101
- Historical cost	241	V.9	12,129,199,101	6,601,699,101
- Accumulated depreciation	242			-
Long-term financial investments	250		13,528,300,000	6,528,300,000
Investment in subsidiaries	251	V.10.1	7,000,000,000	
Investment in associate or joint-venture companies	252	V.10.2	-	
Other long-term investments	258	V.10.3	6,528,300,000	6,528,300,000
Provision for devaluation of long-term finance investment	259			
Other long-term assets	260		2,200,632,560	3,675,610,900
Long-term prepaid expenses	261	V.11.1	2,200,632,560	2,278,908,644
Deferred income tax assets	262	V.11.2	-	756,714,656
Others	268	V.11.3	-	639,987,600
TOTAL ASSETS	270		244,833,077,459	264,076,395,923

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
LIABILITIES	300		44,991,080,601	85,729,945,845
Short-term liabilities	310	V.12	44,991,080,601	85,616,400,885
Short-term borrowing and debts	311	V.12.1	14,600,000,000	11,123,540,896
Trade accounts payable	312	V.12.2	12,988,945,445	59,587,911,510
Advances from customers	313	V.12.3	3,453,272,738	526,521,551
Taxes and liabilities to State budget	314	V.12.4	7,167,569,857	5,956,113,007
Payable to employees	315		-	5,640,645,539
Payable expenses	316	V.12.5	682,476,300	199,520,035
Accounts payable-Affiliate	317			
Payable in accordance with contracts in progress	318	V.12.7		
Other short-term payables	319	V.12.8	6,098,816,261	2,582,148,347
Provision for short-term liabilities	320			
Long-term liabilities	330		-	113,544,960
Long-term accounts payable-Trade	331	V.13.1		
Long-term accounts payable-Affiliate	332	V.13.2		
Other long-term liabilities	333	V.13.3		

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Long-term borrowing and debts	334	V.13.4		
Deferred income tax	335	V.13.5		
Provision for unemployment allowance	336	V.13.6		113,544,960
Provision for long-term liabilities	337	V.13.7		
OWNER'S EQUITY	400		170,328,225,876	153,217,993,712
Capital sources and funds	410	V.14	165,141,805,913	147,752,729,913
Owner's investment capital	411		90,182,670,000	90,182,670,000
Share premium	412		2,572,620,000	2,572,620,000
Other capital of owners' equity	413		-	
Treasury stock	414		(2,206,190,840)	(2,206,190,840)
Assets revaluation difference	415		-	
Foreign exchange difference	416		-	
Investment and development fund	417		3,880,961,542	3,880,961,542
Financial reserve fund	418		7,343,040,132	7,343,040,132
Other fund belong to owner's equity	419		-	
Retained after-tax profit	420		63,368,705,079	45,979,629,079
Capital for construction work	421		-	
			-	
Other resources and funds	430		5,186,419,963	5,465,263,799
Bonus and welfare funds	431		5,186,419,963	5,465,263,799
Expenditure resources	432		-	
Expenditure resources for fixed asset	433		-	
MINORITIES INTEREST			29,513,770,982	25,128,456,366
TOTAL RESOURCES	440		244,833,077,459	264,076,395,923

OFF CONSOLIDATED BALANCE SHEET ITEMS

Items		Note	Ending Balance	Beginning Balance
Operating lease assets				
Goods held under trust or for processing				
Goods received on consignment for sale				
Bad debts written off				
Foreign currencies: (USD)			17,334.00	16,656.71
Subsidies of state budget				

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1. Revenue of sales and services	01	VI.1	321,513,934,563	465,889,773,025
2. Deductions	02	VI.1	5,884,035,772	7,524,159,296
3. Net sales and services (10=01 - 02)	10	VI.1	315,629,898,791	458,365,613,729
4. Cost of goods sold	11	VI.2	239,999,707,463	376,971,168,874
5. Gross profit (20=10 - 11)	20		75,630,191,328	81,394,444,855
6. Financial incomes	21	VI.3	2,462,376,297	5,105,686,783
7. Financial expenses	22	VI.4	2,257,541,494	1,488,384,504
- Include: Interest expense	23		-	-
8. Selling expenses	24	VI.5	23,555,290,446	21,327,389,478
9. General & administrative expenses	25	VI.6	17,829,870,119	15,115,141,789
10. Net operating profit (30=20 + (21-22) - (24+25))	30		34,449,865,566	48,569,215,867
11. Other incomes	31	V.7	967,082,078	824,847,641
12. Other expenses	32	V.8	386,951,948	1,018,497,492
13. Other profit (40=31-32)	40		580,130,130	(193,649,851)
14. Profit before tax (50=30 + 40)	50		35,029,995,696	48,375,566,016
15. Current corporate income tax expenses	51	VI.9	8,099,735,496	12,915,536,821
16. Deferred corporate income tax expenses	52	VI.10		
17. Profit after tax (60=50 - 51 - 52)	60		26,930,260,200	35,460,029,195
- Include:				
Minorities			2,276,099,971	-
Owned company			24,654,160,229	35,460,029,195
18. EPS (*)	70	V.11	2,752	3,959

CONSOLIDATED CASH FLOW STATEMENT
Quarter 2/2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		35,029,995,696	48,375,566,016
2. Adjustment in accounts				
Fixed assets depreciation	2		2,656,407,699	1,497,054,030
Provisions	3		-	(15,619,840)
Unrealized foreign exchange difference loss/gain	4		(1,366,836,928)	-
Loss/gain from investment	5		(1,064,121,125)	(1,613,462,939)
Interest expenses	6		101,000,000	-
3. Operating profit before the changes of current capital	8		35,356,445,342	48,243,537,267
Changes in accounts receivable	9		8,430,925,360	(10,782,259,747)
Changes in inventories	10		32,370,954,964	(7,848,215,794)
Changes in trade payables (exclude interest payable, income tax payable)	11		(49,543,868,643)	(13,577,583,699)
Changes in prepaid expenses	12		(647,867,062)	(403,415,430)
Paid interest	13		(101,000,000)	-
Paid corporate income tax	14		(5,348,908,360)	(15,725,444,996)
Other receivables	15		2,476,074,895	2,448,072,031
Other payables	16		(2,230,918,823)	(123,100,000)
Net cash provided by (used in) operating activities	20		20,761,837,673	2,231,589,632
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(9,400,453,205)	(2,269,937,762)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		355,244,075	674,193,932
3. Cash paid for lending or purchase debt tools of other companies	23		(5,000,000,000)	(5,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		7,100,000,000	-
5. Cash paid for joining capital in other companies	25		(7,000,000,000)	-
6. Withdrawal of capital in other companies	26		1,393,600,000	-
7. Cash received from interest, dividend and distributed profit	27		1,095,539,369	4,330,495,350
Net cash used in investing activities	30		(11,456,069,761)	(2,265,248,480)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		2,000,000,000	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	(987,390,840)
3. Cash received from long-term and short-term borrowings	33		5,000,000,000	-
4. Cash paid to principal debt	34		(500,000,000)	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(3,468,000,000)	(6,576,437,500)
Net cash (used in) provided by financing activities	40		3,032,000,000	(7,563,828,340)
Net cash during the period (50 = 20+30+40)	50		12,337,767,912	(7,597,487,188)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		24,748,595,412	50,850,001,385
Influence of foreign exchange fluctuation	61		1,366,836,928	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		38,453,200,252	43,252,514,197