

Lilama 10 Joint Stock Company

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		334.359.995.544	267.857.352.421
I. Cash and cash equivalents	110		72.566.921.683	8.621.485.974
1. Cash	111	V.01	22.375.255.016	8.621.485.974
2. Cash equivalents	112		50.191.666.667	
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		86.061.765.397	67.356.081.784
1. Trade accounts receivables	131		48.336.681.272	48.591.088.798
2. Advances to suppliers	132		38.200.395.348	20.202.881.366
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	801.110.777	537.058.720
6. Provision for short-term bad receivables	139		(1.276.422.000)	(1.974.947.100)
IV. Inventories	140		162.338.596.403	188.306.654.737
1. Inventories	141	V.04	162.338.596.403	188.306.654.737
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		13.392.712.061	3.573.129.926
1. Short-term prepaid expenses	151		631.133.101	654.786.408
2. VAT deductible	152		5.262.823.418	982.279.595
3. Tax and accounts receivable from State budget	154	V.05		36.390.988
4. Other short-term assets	158		7.498.755.542	1.899.672.935
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		154.655.959.649	87.560.190.549
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		126.013.914.413	51.215.941.258
1. Tangible fixed assets	221	V.08	36.226.766.018	25.083.160.134
- Historical cost	222		125.024.248.174	99.854.473.491
- Accumulated depreciation	223		(88.797.482.156)	(74.771.313.357)
2. Finance leases fixed assets	224	V.09	151.238.695	495.293.431
- Historical cost	225		1.032.165.013	1.032.165.013
- Accumulated depreciation	226		(880.926.318)	(536.871.582)
3. Intangible fixed assets	227	V.10	5.790.942.000	8.470.941.996
- Historical cost	228		5.790.942.000	9.140.942.000

ASSETS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1	2	3	4	5
- Accumulated depreciation	229			(670.000.004)
4. Construction in progress expenses	230	V.11	83.844.967.700	17.166.545.697
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		26.280.793.625	35.280.793.625
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		26.280.793.625	35.280.793.625
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		2.361.251.611	1.063.455.666
1. Long-term prepaid expenses	261	V.14	2.361.251.611	1.063.455.666
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		489.015.955.193	355.417.542.970

CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		Dec. 31st, 2009	Jan. 1st, 2009
I. Short-term liabilities	310		313.786.617.560	226.882.351.299
1. Short-term borrowing and debts	311	V.15	132.732.774.582	75.910.811.683
2. Trade accounts payable	312		24.905.213.058	21.268.149.319
3. Advances from customers	313		127.880.414.166	103.091.076.249
4. Taxes and liabilities to State budget	314	V.16	4.531.193.438	7.573.495.173
5. Payable to employees	315		13.573.287.950	13.469.535.996
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	10.163.734.366	5.569.282.879
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		49.496.080.603	13.917.119.213
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	48.694.696.840	13.130.064.088
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		801.383.763	787.055.125
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		125.733.257.030	114.618.072.458
I. Capital sources and funds	410	V.22	124.956.051.878	113.993.201.853
1. Paid-in capital	411		90.000.000.000	90.000.000.000
2. Capital surplus	412		5.000.000.000	5.000.000.000
3. Other capital of owner	413			
4. Treasury stock	414		(2.023.313.414)	(2.023.313.414)

ASSETS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1	2	3	4	5
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		1.556.026	
7. Investment and development fund	417		13.036.477.304	4.162.017.701
8. Financial reserve fund	418		782.785.998	312.639.049
9. Other fund belong to owner's equity	419			
10. Retained profit	420		18.158.545.964	16.541.858.517
11. Capital for construction work	421			
II. Budget sources	430		777.205.152	624.870.605
1. Bonus and welfare fund	431		777.205.152	624.870.605
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		489.015.955.193	355.417.542.970

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	480.847.190.202	327.838.971.032
2. Deductions	02			
3. Net sales and services (10=01 - 02)	10		480.847.190.202	327.838.971.032
4. Cost of goods sold	11	VI.27	430.177.973.739	284.032.874.022
5. Gross profit (20=10 - 11)	20		50.669.252.463	43.806.097.010
6. Financial incomes	21	VI.26	3.654.204.244	1.243.867.143
7. Financial expenses	22	VI.28	8.731.358.792	7.760.413.603
- Include: Interest expense	23		8.567.937.656	7.760.413.603
8. Selling expenses	24			
9. General & administrative expenses	25		20.095.006.658	15.925.732.851
10. Net operating profit (30=20 + (21-22) - (24+25))	30		25.497.091.257	21.363.817.699
11. Other incomes	31		2.919.337.971	826.843.593
12. Other expenses	32			11.041.434
13. Other profit (40=31-32)	40		2.919.337.971	815.802.159
14. Profit before tax (50=30 + 40)	50		28.416.429.228	22.179.619.858
15. Current corporate income tax expenses	51	VI.30	4.440.634.426	
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		23.975.794.802	22.179.619.858
18. EPS (*)	70		2.694	2.492

CASH FLOW STATEMENT
Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		544.858.226.159	327.269.204.318
2. Cash paid for supplier	02		(354.208.833.364)	(238.269.760.858)
3. Cash paid for employee	03		(122.193.068.231)	(79.876.824.784)
4. Cash paid for interest	04		(7.895.427.656)	(5.151.403.027)
5. Cash paid for corporate income tax	05			
6. Other receivables	06		4.892.869.777	4.750.695.006
7. Other payables	07		(4.005.111.421)	(29.677.258.282)
Net cash provided by (used in) operating activities	20		61.448.655.264	(20.955.347.627)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(94.236.405.551)	(18.765.180.674)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		2.919.129.382	495.750.000
3. Cash paid for lending or purchase debt tools of other companies	23			47.000.000.000
4. Withdrawal of lending or resale debt tools of other companies	24			(47.000.000.000)
5. Cash paid for joining capital in other companies	25			(18.850.000.000)
6. Withdrawal of capital in other companies	26		9.000.000.000	100.000.000
7. Cash received from interest, dividend and distributed profit	27		3.654.204.244	1.243.867.143
Net cash used in investing activities	30		(78.663.071.925)	(35.775.563.531)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			(2.023.313.414)
3. Cash received from long-term and short-term borrowings	33		352.662.913.177	175.330.205.572
4. Cash paid to principal debt	34		(260.002.481.462)	(121.475.303.826)
5. Cash paid to financial lease debt	35		(273.836.064)	(408.558.602)
6. Dividend, profit paid for owners	36		(11.335.296.800)	(11.402.378.200)
Net cash (used in) provided by financing activities	40		81.051.298.851	40.020.651.530
Net cash during the period (20+30+40)	50		63.836.882.190	(16.710.259.628)
Cash and cash equivalents at beginning of year	60		8.621.485.974	25.429.655.178
Influence of foreign exchange fluctuation	61		108.553.519	(97.909.576)
Cash and cash equivalents at end of year (50+60+61)	70		72.566.921.683	8.621.485.974