

Tan Dai Hung Plastic Joint Stock Company

BALANCE SHEET

As at Dec. 31st 2007

Unit: Thousand dongs

No.	ASSETS	Code	Note	2007	2006
A	SHORT-TERM ASSETS	100		227,829,608	139,390,875
I	Cash & Cash equivalents	110	3	2,426,250	1,388,263
II	Short-term receivables	130	4	96,029,487	60,555,401
1	Trade accounts receivables	131		63,639,467	52,726,052
2	Prepayment to suppliers	132		8,758,364	1,819,558
3	Short-term intercompany receivables	133		-	5,582,350
5	Other receivables	135		23,822,423	618,208
6	Provision for short-term bad receivables	139		(190,767)	(190,767)
III	Inventories	140	5	101,648,042	62,914,624
1	Inventories	141		103,186,686	62,914,624
2	Provision for devaluation of inventories	149		(1,538,644)	-
IV	Other short-term assets	150		27,725,829	14,532,587
1	Short-term prepaid expenses	151		344,428	-
2	VAT deductible	152		26,885,488	14,268,447
3	Tax and accounts receivable from State budget	154		495,913	264,140
4	Other short-term assets	158		-	-
B	LONG-TERM ASSETS	200		205,174,672	55,882,272
I	Fixed assets	220		66,403,093	55,125,307
1	Tangible fixed assets	221	6	66,403,093	55,125,307
	- Historical cost	222		77,316,131	58,259,846
	- Accumulated depreciation	223		(10,913,038)	(3,134,539)
2	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227		-	-
	- Historical cost	228		164,800	164,800
	- Accumulated depreciation	229		(164,800)	(164,800)
4	Construction in progress	230		-	-
II	Long-term investments	250	7	136,420,826	-
1	Long-term investment in securities	251		132,733,719	-
2	Investment in joint-venture companies	252		-	-
3	Other long-term investments	258		20,000,000	-
4	Provision for devaluation of long-term investment	259		(16,312,893)	-
V	Other long-term assets	260		2,350,753	756,965
1	Long-term prepaid expenses	261	8	249,512	562,065
2	Deferred income tax assets	262	9	2,101,241	194,900

3	Others	268		-	-
	TOTAL ASSETS	270		433,004,280	195,273,147

No.	CAPITAL SOURCE	Code	Note	2007	2006
A	LIABILITIES	300		92,848,101	139,788,174
I	Short-term liabilities	310		91,292,811	138,413,405
1	Short-term borrowing	311	10	70,666,966	123,021,722
2	Trade accounts payable	312		4,727,616	7,615,190
3	Advances from customers	313		-	910,701
4	Taxes and payable to state budget	314	11	3,791,787	290,947
5	Payable to employees	315		1,287,453	2,395,345
6	Prepayment expenses	316	12	2,751,131	3,893,223
7	Accounts payable-Affiliate	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	13	8,067,858	286,277
10	Provision for short-term liabilities	320		-	-
II	Long-term liabilities	330		1,555,290	1,374,769
1	Long-term accounts payable-Trade	331		-	-
2	Long-term accounts payable-Affiliate	332		-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334		-	-
5	Deferred income tax	335		-	-
6	Provision for unemployment benefit	336	14	1,555,290	1,374,769
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY	400		340,156,179	55,484,973
I	Capital sources and funds	410		340,068,958	55,484,973
1	Paid-in capital	411	15	104,000,000	45,000,000
2	Share premiums	412	15	226,548,478	1,707,200
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-
5	Assets revaluation difference	415		-	-
6	Foreign exchange difference	416		-	-
7	Investment and development funds	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained profit	420		9,520,480	8,777,773
11	Capital for construction work	421		-	-
II	Budget sources	430		87,221	-
1	Bonus and welfare funds	431		87,221	-
2	Budgets	432		-	-
3	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		433,004,280	195,273,147

Tan Dai Hung Plastic Joint Stock Company

INCOME STATEMENT

2007

Unit: Thousand dongs

Items	Code	Note	2007	2006
Net sales and services	01	16	290,146,772	220,286,916
Cost of goods sold	11		(246,617,673)	(190,456,897)
Gross profit	20		43,529,099	29,830,019
Financial income	21	17	5,228,977	353,613
Financial expenses	22	18	(20,339,186)	(6,554,427)
Selling expenses	24		(20,140,107)	(13,563,945)
General & administrative expenses	25		(11,310,664)	(6,814,679)
Net operating profit	30		(3,031,881)	3,250,581
Profit from other activities	40			
Other income	31	19	11,436,923	1,387,957
Other expenses	32	20	(500,998)	(15,842)
Profit before tax	50		7,904,044	4,622,696
Current corporate income tax	51	21	(1,034,179)	(583,705)
Deferred corporate income tax	52	21	1,906,341	91,272
Profit after tax	60		8,776,206	4,130,263
EPS (VND/share)	70		0.845	0.876

Tan Dai Hung Plastic Joint Stock Company

CASH FLOWS STATEMENT

2007 (Direct method)

Unit: Thousand dong

Items	Code	Note	2007	2006
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		7,904,044	4,622,696
2. Adjustment in accounts				
Fixed assets depreciation	02		8,323,826	7,557,829
Provisions	03		17,851,537	190,767
Loss from liquidation of fixed assets	04		109,776	-
Gain from investments	05		(756,546)	-
Gain from deposit interest	05		(2,454,841)	-
Interest expenses	06		3,162,064	5,442,445
Gain from transferring land	07		(10,900,000)	-
3. Operating profit before the changes of current capital	08		23,239,860	17,813,737
Changes in accounts receivable	09		(47,154,070)	(29,702,150)
Changes in inventories	10		(40,272,062)	(22,497,839)
Changes in trade payables	11		5,414,683	2,109,724
Changes in prepaid expenses	12		-	-
Paid interest	13		(3,162,064)	(5,152,095)
Paid corporate income tax	14		(1,153,837)	(1,370,351)
Other receivables	15		-	-
Other payables	16		(105,000)	-
Net cash provided by (used in) operating activities	20		(63,192,490)	(38,798,974)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				

Items	Code	Note	2007	2006
1. Cash paid for purchase of capital assets and other long-term assets	21		(39,695,914)	(28,957,061)
2. Cash received from liquidation of capital assets and other long-term assets	22		297,079	-
3. Cash paid for lending or purchase debt tools of other companies	23		(22,548,555)	
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(113,782,914)	-
6. Withdrawal of capital in other companies	26		4,354,296	-
7. Cash received from interest and dividend	27		1,061,241	-
8. Cash received from transferring land	28		10,900,000	
Net cash used in investing activities	35		(159,414,767)	(28,957,061)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from owners' equity	31		276,000,000	1,400,000
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from short-term borrowings	33		237,000,390	67,018,719
4. Cash paid to principal debt	34		-	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(289,355,146)	(7,500,000)
Net cash (used in) provided by financing activities	40		223,645,244	60,918,719
Net cash during the period	50		1,037,987	(6,837,316)
CASH AT BEGINNING OF YEAR	60		1,388,263	8,225,579