

CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance (Sep. 30th, 2009)	Beginning Balance (Sep. 30th, 2008)
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.208.474.740.581	1.120.029.974.959
I. Cash and cash equivalents	110	V.1	47.653.614.415	16.095.354.155
1. Cash	111		47.653.614.415	16.095.354.155
2. Cash equivalents	112		-	
II. Short-term financial investments	120		-	
1. Short-term investments	121		-	
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		298.978.339.425	174.219.737.489
1. Trade accounts receivables	131		166.640.183.049	94.025.544.106
2. Advances to suppliers	132		133.695.332.531	83.084.471.924
3. Short-term internal receivables	133		-	
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	231.899.264	218.662.545
6. Provision for short-term bad receivables	139		(1.589.075.419)	(3.108.941.086)
IV. Inventories	140	V.4	747.124.150.310	883.587.071.270
1. Inventories	141		748.874.572.944	934.409.717.439
2. Provision for devaluation of inventories	149		(1.750.422.634)	(50.822.646.169)
V. Other short-term assets	150		114.718.636.431	46.127.812.045
1. Short-term prepaid expenses	151		5.991.033.516	11.499.836.777
2. VAT deductible	152		24.953.819.659	18.500.820.676
3. Tax and accounts receivable from State budget	154	V.5	24.435.448	23.953.448
4. Other short-term assets	158		83.749.347.808	16.103.201.144
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.230.298.431.480	1.040.030.223.196
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1.158.228.495.053	981.876.332.709
1. Tangible fixed assets	221	V.8	755.358.089.492	791.639.156.306
- <i>Historical cost</i>	222		980.152.984.534	919.280.441.122
- <i>Accumulated depreciation</i>	223		(224.794.895.042)	(127.641.284.816)
2. Finance leases fixed assets	224		12.741.504.032	
- <i>Historical cost</i>	225		13.695.000.000	
- <i>Accumulated depreciation</i>	226		(953.495.968)	
3. Intangible fixed assets	227	V.10	185.962.339.810	160.962.435.514
- <i>Historical cost</i>	228		191.845.095.283	164.823.046.993
- <i>Accumulated depreciation</i>	229		(5.882.755.473)	(3.860.611.479)
4. Construction in progress expenses	230	V.11	204.166.561.719	29.274.740.889
III. Property investment	240			
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250		58.414.544.958	42.704.360.958
1. Investment in subsidiaries	251		-	
2. Investment in joint-venture	252		43.414.544.958	27.704.360.958
3. Other long-term investments	258	V.13	15.000.000.000	15.000.000.000
4. Provision for devaluation of long-term finance investment	259		-	
V. Other long-term assets	260	V.14	13.655.391.469	15.449.529.529
1. Long-term prepaid expenses	261		10.779.291.756	9.386.416.392
2. Deferred income tax assets	262		2.476.099.713	6.063.113.137
3. Others	268		400.000.000	
TOTAL ASSETS (270=100+200)	270		2.438.773.172.061	2.160.060.198.155

CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2009

CAPITAL SOURCE	Code	Note	Ending Balance (Sep. 30th, 2009)	Beginning Balance (Sep. 30th, 2008)
A. LIABILITIES (300= 310+330)	300		1.492.292.526.089	1.343.670.649.120
I. Short-term liabilities	310		1.155.085.741.286	1.037.256.782.028
1. Short-term borrowing and debts	311	V.15	759.969.415.865	805.297.322.000
2. Trade accounts payable	312		274.357.767.275	142.845.940.822
3. Advances from customers	313		12.811.898.657	6.939.258.378
4. Taxes and liabilities to State budget	314	V.16	20.117.823.780	7.901.646.549
5. Payable to employees	315		12.079.314.134	8.370.062.946
6. Payable expenses	316	V.17	14.387.443.150	4.622.982.651
7. Accounts payables-Affiliate	317		-	
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	61.362.078.425	61.279.568.682
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		337.206.784.803	306.413.867.092
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.19	335.443.237.703	305.082.155.792
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		1.763.547.100	1.331.711.300
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		946.480.645.972	816.389.549.035
I. Capital sources and funds	410	V.22	946.480.645.972	816.389.549.035
1. Paid-in capital	411		570.385.000.000	570.385.000.000
2. Capital surplus	412		88.222.712.000	88.222.712.000
3. Other capital of owner	413			
4. Treasury stock	414		(572.000.000)	(572.000.000)
5. Assets revaluation difference	415		21.447.090.156	21.447.090.156
6. Foreign exchange difference	416		-	
7. Investment and development fund	417		-	
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		259.845.916.955	133.239.647.898
11. Capital for construction work	421		-	
II. Budget sources	430		7.151.926.861	3.667.098.981
1. Bonus and welfare fund	431		7.151.926.861	3.667.098.981
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		2.438.773.172.061	2.160.060.198.155

CONSOLIDATED INCOME STATEMENT

As at Sep. 30th, 2009

Unit: VND

Items	Code	Note	Sep. 30th, 2009	From Jan. 1st, 2008 to Sep. 30th, 2008
1. Revenue of sales and services	01	VI.1	2.836.386.675.588	2.059.339.484.828
2. Deductions	02	VI.2	(4.967.409.587)	(4.294.165.040)
3. Net sales and services (10=01 - 02)	10	VI.3	2.831.419.266.001	2.055.045.319.788
4. Cost of goods sold	11	VI.4	(2.276.099.635.609)	(1.553.515.439.407)
5. Gross profit (20=10 - 11)	20		555.319.630.392	501.529.880.381
6. Financial incomes	21	VI.5	14.227.334.928	6.316.251.344
7. Financial expenses	22	VI.6	(166.403.032.123)	(115.573.280.485)
- Include: Interest expense	23			
8. Selling expenses	24	VI.7	(116.342.381.073)	(92.576.417.108)
9. General & administrative expenses	25	VI.8	(98.116.034.240)	(83.990.906.390)
10. Net operating profit (30=20 + (21-22) - (24+25))	30		188.685.517.884	215.705.527.742
11. Other incomes	31	VI.9	14.087.152.639	12.116.326.542
12. Other expenses	32	VI.10	(2.383.051.288)	(15.392.907.571)
13. Other profit (40=31-32)	40			
14. Profit before tax (50=30 + 40)	50		200.389.619.235	212.428.946.713
15 Current corporate income tax expenses	51		(7.351.204.479)	(17.816.097.391)
16 Deferred corporate income tax expenses	52		(3.587.013.424)	3.758.570.283
17. Profit after tax (60=50 - 51 - 52)	60		189.451.401.332	198.371.419.605
18. EPS (*)	70		3.323	3.478

CONSOLIDATED CASH FLOWS STATEMENT

(Indirect method)
As at Sep. 30th, 2009

Unit: VND

Items	Code	Note	Sep. 30th, 2009	From Jan. 1st, 2008 to Sep. 30th, 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		200.389.619.235	212.428.946.713
2. Adjustment in accounts				
Fixed assets depreciation	02		111.151.725.882	66.300.660.234
Provisions	03		(48.910.086.573)	55.280.487.055
Unrealized foreign exchange difference loss/gain	04		473.342.868	(3.060.894.056)
Loss/gain from investment	05		(987.618.445)	(340.063.481)
Interest expenses	06		80.339.426.368	79.692.457.142
3. Operating profit before the changes of current capital	08		342.456.409.335	410.301.593.607
Changes in accounts receivable	09		(156.037.373.618)	69.620.060.228
Changes in inventories	10		185.535.144.495	(416.323.561.067)
Changes in trade payables (exclude interest payable, income tax payable)	11		143.283.682.881	31.338.030.062
Changes in prepaid expenses	12		(2.632.644.762)	(3.620.406.197)
Paid interest	13		(80.339.426.368)	(79.692.457.142)
Paid corporate income tax	14		(1.680.184.516)	(28.319.616.538)
Other receivables	15		15.000.000	
Other payables	16		(2.356.804.395)	(129.450.000)
Net cash provided by (used in) operating activities	20		428.243.803.052	(16.825.807.047)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(316.296.569.376)	(225.906.378.637)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		16.877.394.363	11.109.756.802
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(15.710.184.000)	(16.762.534.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		987.618.445	340.063.481
Net cash used in investing activities	30		(314.141.740.568)	(231.219.092.354)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(572.000.000)
3. Cash received from long-term and short-term borrowings	33		2.478.207.101.913	1.656.922.644.973
4. Cash paid to principal debt	34		(2.502.830.068.993)	(1.354.346.266.096)
5. Cash paid to financial lease debt	35		(1.609.357.144)	
6. Dividend, profit paid for owners	36		(56.311.478.000)	(61.387.586.692)
Net cash (used in) provided by financing activities	40		(82.543.802.224)	240.616.792.185
Net cash during the period (50 = 20+30+40)	50		31.558.260.260	(7.428.107.216)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		16.095.354.155	23.523.461.371
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		47.653.614.415	16.095.354.155