

CONSOLIDATED BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Note	31/12/2009	31/12/2008
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		212,044,963,468	149,081,500,835
I. Cash and cash equivalents	110		123,775,334,942	11,122,551,139
1. Cash	111		19,908,966,642	11,122,551,139
2. Cash equivalents	112		103,866,368,300	0
II. Short-term financial investments	120		1,903,367,000	955,255,000
1. Short-term investments	121		3,025,434,820	3,041,094,820
2. Provision for devaluation of short-term security investments	129		(1,122,067,820)	(2,085,839,820)
III. Receivables	130		24,762,596,136	53,125,907,210
1. Trade accounts receivables	131		20,104,414,780	44,995,643,249
2. Advances to suppliers	132		1,054,207,467	4,261,125,800
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135		3,603,973,889	3,869,138,161
6. Provision for short-term bad receivables (*)	139		0	0
IV. Inventories	140		50,219,766,876	54,463,230,752
1. Inventories	141		50,496,758,591	54,463,230,752
2. Provision for devaluation of inventories (*)	149		(276,991,715)	0
V. Other short-term assets	150		11,383,898,514	29,414,556,734
1. Short-term prepaid expenses	151		7,481,524,066	26,739,701,126
2. VAT deductible	152		793,330,190	14,963,148
3. Tax and accounts receivable from State budget	154		699,629,269	12,865,905
4. Other short-term assets	158		2,409,414,989	2,647,026,555
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		3,069,731,394,041	3,263,709,642,245
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213		0	0
4. Other long-term receivables	218		0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		2,933,916,251,182	3,204,796,031,379
1. Tangible fixed assets	221		2,921,222,846,067	3,193,034,718,712
- Historical cost	222		3,761,597,802,001	3,758,878,543,307
- Accumulated depreciation	223		(840,374,955,934)	(565,843,824,595)
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227		11,677,633,616	11,677,633,616
- Historical cost	228		11,677,633,616	11,677,633,616
- Accumulated depreciation	229		0	0
4. Construction in progress expenses	230		1,015,771,499	83,679,051
III. Property investment	240		0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		40,250,000,000	57,975,000,000
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		0	0
3. Other long-term investments	258		65,000,000,000	61,875,000,000
4. Provision for devaluation of long-term finance investment	259		(24,750,000,000)	(3,900,000,000)
V. Other long-term assets	260		95,565,142,859	938,610,866
1. Long-term prepaid expenses	261		95,551,142,859	0
2. Deferred income tax assets	262		0	924,610,866
3. Others	268		14,000,000	14,000,000
TOTAL ASSETS (270=100+200)	270		3,281,776,357,509	3,412,791,143,080

CAPITAL SOURCES	Code	Note	31/12/2009	31/12/2008
1	2	3	4	5
A. LIABILITIES (300=310+330)	300		2,496,735,632,819	2,633,771,339,976
I. Short-term liabilities	310		641,694,339,461	529,866,157,800
1. Short-term borrowing and debts	311		393,667,488,927	425,190,487,858
2. Trade accounts payables	312		43,373,149,249	46,635,907,537
3. Advances from customers	313		35,419,143,191	1,119,846,203
4. Taxes and liabilities to State budget	314		15,325,723,922	13,360,587,570
5. Payable to employees	315		18,455,300,769	8,228,365,658
6. Payable expenses	316		27,202,133,488	30,657,807,855
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319		107,280,898,615	4,190,744,673
10. Bonus and welfare fund	353		970,501,300	482,410,446
II. Long-term liabilities	330		1,855,041,293,358	2,103,905,182,176
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332		0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334		1,854,714,610,402	2,103,438,475,520
5. Deferred income tax	335		0	0
6. Provision for unemployment allowance	336		326,682,956	466,706,656
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400=410+430)	400		785,040,724,690	779,019,803,104
I. Capital sources and funds	410		785,040,724,690	779,019,803,104
1. Paid-in capital	411		600,000,000,000	600,000,000,000
2. Capital surplus	412		0	0
3. Other capital of owner	413		0	0
4. Treasury stock	414		(8,247,579,234)	(8,247,579,234)
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		406,498,166	0
7. Investment and development fund	417		147,455,152,777	141,229,770,539
8. Financial reserve fund	418		12,632,300,314	11,044,963,658
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		32,794,352,667	34,992,648,141
11. Capital for construction work	421		0	0
TOTAL RESOURCES (430=300+400)	440		3,281,776,357,509	3,412,791,143,080

CONSOLIDATED INCOME STATEMENT

As at Dec. 31th, 2009

Unit: VND

Items	Code	Note	2009	2008
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	1,165,021,362,499	753,110,139,102
2. Deductions	02		0	0
3. Net sales and services (10=01-02)	10		1,165,021,362,499	753,110,139,102
4. Cost of goods sold	11	VI.27	889,832,055,197	586,133,203,493
5. Gross profit (20=10-11)	20		275,189,307,302	166,976,935,609
6. Financial incomes	21	VI.26	3,938,421,264	15,635,983,452
7. Financial expenses	22	VI.28	212,809,540,661	121,090,482,473
- Include: Interest expense	23		150,793,511,354	94,244,959,730
8. Selling expenses	24		2,904,979,989	1,920,073,288
9. General & administrative expenses	25		24,677,631,408	20,878,907,167
10. Net operating profit {30= 20+ (21-22)-(24+25)}	30		38,735,576,508	38,723,456,133
11. Other incomes	31		2,021,516,718	1,902,511,758
12. Other expenses	32		2,189,770,734	387,404,729
13. Other profits (40=31-32)	40		(168,254,016)	1,515,107,029
14. Profit before tax (50=30+40)	50		38,567,322,492	40,238,563,162
15. Current corporate income tax expenses	51	VI.30	3,348,358,959	5,170,525,887
16. Deferred corporate income tax expenses	52	VI.30	924,610,866	(924,610,866)
17. Profit after tax (60=50-51-52)	60		34,294,352,667	35,992,648,141
17.1 Profit after tax of minorities	61			
17.2. Profit after tax of the parent company's shareholders	62		34,294,352,667	35,992,648,141
18. EPS (*)	70		575	657

CONSOLIDATED CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items 1	Code 2	Note 3	2009	2008
			4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		38,567,322,492	40,238,563,162
2. Adjustment in accounts				
Fixed assets depreciation	02		274,612,542,319	147,165,804,724
Provisions	03		20,163,219,715	5,985,839,820
Unrealized foreign exchange difference loss/gain	04		23,887,785,715	9,246,108,660
Loss/gain from investments	05		(1,807,928,474)	(15,596,137,452)
Interest expenses	06		150,793,511,354	94,244,959,730
3. Operating profit before the changes of current capital	08		506,216,453,121	281,285,138,644
Changes in accounts receivable	09		(30,018,368,066)	87,609,817,851
Changes in inventories	10		3,966,472,161	(25,092,379,389)
Changes in trade payables	11		177,250,649,677	(9,624,124,669)
Changes in prepaid expenses	12		(75,324,027,980)	(26,727,699,125)
Paid interest	13		(127,500,671,960)	(76,172,197,409)
Paid corporate income tax	14		(4,031,166,967)	(2,735,484,554)
Other receivables	15			
Other payables	16		(4,385,994,393)	(9,912,289,030)
Net cash provided by (used in) operating activities	20		446,173,345,593	218,630,782,319
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,899,186,724)	(1,962,241,859,409)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		3,818,178	315,625,000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			87,197,305,180
5. Cash paid for joining capital in other companies	25		(2,939,097,220)	(11,800,000,000)
6. Withdrawal of capital in other companies	26			300,000,000
7. Cash received from interest, dividend and distributed profit	27		621,936,682	12,588,138,106
Net cash used in investing activities	30		(6,212,529,084)	(1,873,640,791,123)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			200,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			(8,247,579,234)
3. Cash received from long-term and short-term borrowings	33		154,250,706,325	1,897,336,373,860
4. Cash paid to principal debt	34		(457,880,240,106)	(413,479,379,686)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(23,726,254,100)	(49,407,285,745)
Net cash (used in) provided by financing activities	40		(327,355,787,881)	1,626,202,129,195
Net cash during the period	50		112,605,028,628	(28,807,879,609)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		11,122,551,139	39,907,002,124
Influence of foreign exchange fluctuation	61		47,755,175	23,428,624
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		123,775,334,942	11,122,551,139