

BALANCE SHEET
Hochiminh City, as at 31 March 2008

		Unit: million dong		
		Note	Ending Balance	Beginning Balance
A	ASSETS			
I	Cash and precious metals		5,680,786	3,335,063
II	Balances with the State Bank of Vietnam		1,603,929	3,878,785
III	Cash, precious metals at other credit institutions		6,617,311	4,656,456
1	Deposits at other credit institutions		6,583,463	4,655,106
2	Loans at other credit institutions		33,890	1,350
3	Provisions for loss on loans to other credit institutions		(42)	-
IV	Securities trading	1	4,822,639	4,142,069
1	Securities trading		4,899,786	4,155,081
2	Provision for devaluation of securities trading		(77,147)	(13,012)
V	Derivative tools and other financial assets	2	25,771	4,911
VI	Loans and advances to customers		42,344,924	35,200,574
1	Loans and advances to customers	3	42,551,810	35,378,147
2	Provision for loss on loans and advances to customers	4	(206,886)	(177,573)
VII	Investments in securities	5	9,867,384	9,173,801
1	Securities available for sale		8,081,081	7,249,397
2	Securities held to maturity date		1,827,851	1,927,916
3	Provision for devaluation of securities invested		(41,548)	(3,512)
VIII	Long-term investment	6	1,549,598	1,495,608
1	Investments in subsidiaries		-	-
2	Investments in joint-venture		89,910	130,630
3	Investments in associated companies		73,901	80,652
4	Other long term investment		1,385,787	1,284,326
5	Provision for devaluation of long-term investments		-	-
IX	Fixed asset		1,221,128	1,019,813
1	Tangible fixed assets		676,373	590,400
a	Historical cost		800,178	705,281
b	Accumulated depreciation		(123,805)	(114,881)
2	Financial leasing assets		24,443	22,831
a	Historical cost		28,031	25,642
b	Accumulated depreciation		(3,588)	(2,811)
3	Intangible fixed assets		520,312	406,582
a	Historical cost		544,933	427,733
b	Accumulated depreciation		(24,621)	(21,151)
X	Properties		-	-
a	Historical cost		-	-
b	Accumulated depreciation		-	-
XI	Other assets		2,552,477	1,665,795
1	Receivables		1,365,239	625,001
2	Interest receivables		757,071	705,195
3	Deferred tax assets		-	-
4	Others		430,167	335,599
	In there: Goodwill		-	-
5	Provision for other risks		-	-
	TOTAL ASSET		76,285,946	64,572,875

B	LIABILITIES			
I	Deposits from State Treasury and State Bank	7	146,375	750,177
II	Deposits from other credit institutions	8	5,173,678	4,508,977
1	Deposits		4,311,212	4,073,977
2	Loans		862,466	435,000
III	Deposits from customers	9	52,598,124	44,231,944
IV	Derivative tools and other financial liabilities		-	-
V	Funds received from Government or institutions		1,055,315	1,003,293
VI	Deposit certificates and bonds issued	10	7,281,457	5,197,380
VI	Other liabilities	11	3,174,739	1,531,445
1	Interest payables		644,875	588,853
2	Deferred corporate income tax		-	-
3	Other payables and liabilities		2,500,896	914,401
4	Provision for other risks		28,968	28,191
	TOTAL LIABILITIES		69,429,688	57,223,216
VIII	OWNERS' CAPITAL & FUNDS		6,856,258	7,349,659
1	Capital		5,662,485	5,662,485
a	Chartered capital		4,448,814	4,448,814
b	Capital for finance of fixed assets and basic construction		795	795
c	Share premium		1,212,723	1,212,723
d	Treasury stock		-	-
e	Preferred stock		-	-
g	Others		153	153
2	Reserves		649,777	452,645
3	Difference in exchange rate		(17,693)	-
4	Difference in assets revaluation		-	-
5	Retained profit / acc. loss		561,689	1,234,529
a	Profit (loss) this year		356,985	-
b	Acc. Profit (loss) last year		204,704	-
IX	Minority interest		-	-
	TOTAL LIABILITIES AND OWNERS' CAPITAL		76,285,946	64,572,875

Saigon Thuong Tin Commercial Joint Stock Bank
Stock symbol: [STB](#)

INCOME STATEMENT
Hochiminh City, as at 31 March 2008

Unit: million dongs

No.	Items	Note	Quarter 1		Accum. from beginning of year to the end of period	
			2008	2007	2008	2007
	(1)	(2)	(3)	(4)	(5)	(6)
1	Interest and similar income	14	1,586,218		1,586,218	
2	Interest and similar expenses	15	(1,120,096)		(1,120,096)	
I	Net interest income		466,122		466,122	
3	Fee and commission income		126,310		126,310	
4	Fee and commission expenses		(27,192)		(27,192)	
II	Net fee and commission income (loss)		99,118		99,118	
III	Net gain/loss from dealing in foreign currencies and gold	16	136,970		136,970	
IV	Net gain/loss from dealing the trading securities	17	3,320		3,320	
V	Net gain/loss from dealing of investment securities	18	6,339		6,339	
5	Other incomes		6,895		6,895	
6	Other expenses		(3,372)		(3,372)	
VI	Net other incomes		3,523		3,523	
VII	Income from investment in other entities	19	20,072		20,072	
VIII	General and adminstration expenses	20	(292,981)		(292,981)	
IX	Operating profit before provision for credit losses		442,483		442,483	
X	Provision for credit losses		(30,133)		(30,133)	
XI	Profit before tax		412,350		412,350	
7	Corporate income tax - current		(55,365)		(55,365)	
8	Corporate income tax - deffered		-		-	
XII	Corporate income tax		(55,365)		(55,365)	
XIII	Profit after tax		356,985		356,985	
	EPS (VND/share)	13.5	3,622		3,622	

Saigon Thuong Tin Commercial Joint Stock Bank
Stock symbol: **STB**

CASH FLOWS STATEMENT
Hochiminh City, as at 31 March 2008

Unit: million dong
**Accum. from beginning of year
to the end of period**
2008 2007

CASH FLOWS FROM OPERATING ACTIVITIES:		
01	Net profit before tax	412,350
Adjustments to:		
02	Depreciation	16,724
03	Provision for credit losses and diminution in value of investments	132,261
04	Interest and fee receivable	(513,763)
05	Interest and fee payable	299,664
06	Loss/(gain) on disposal of fixed assets	(896)
07	Gains on disposal of invested fixed assets	
08	Gains on disposal of investments in other entities and other long-term investments and dividend income	(64,447)
09	Unrealized foreign exchange difference loss/gain	-
10	Other adjustments	-
CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES		281,893
Changes in operating assets		
11	Increase/(decrease) in placements with and loans to other credit institutions	2,096,798
12	Increase/(decrease) in trading securities and investment securities	(1,476,324)
13	Increase/(decrease) in derivatives and other financial assets	(20,860)
14	Increase/(decrease) in loans and advances to customers	(7,173,663)
15	Increase/(decrease) in interest receivable	461,887
16	Increase/(decrease) in provision for credit losses	-
17	Increase/(decrease) in other operating assets	(802,364)
Changes in operating liabilities		
18	Increase/(decrease) in borrowings from the State and SBV	(603,802)
19	Increase/(decrease) in placements and borrowings from other credit institutions	662,267
20	Increase/(decrease) in deposits from customers	8,366,180
21	Increase/(decrease) in derivatives and other financial debts	-
22	Increase/(decrease) in funds received from Government, international and other institu	52,022
23	Increase/(decrease) in valuable papers issued	2,084,077
24	Increase/(decrease) in accrued interest expenses	(245,235)
24	Increase/(decrease) in other operating liabilities	936,783
NET CASH FLOWS FROM OPERATING ACTIVITIES BEFORE BUSINESS INCOME TAX		4,619,658

25	Business income tax paid	(85,368)
26	Payments from reserves	(165,370)
I	NET CASH FLOWS FROM OPERATING ACTIVITIES	4,368,919
	CASH FLOWS FROM INVESTING ACTIVITIES:	
01	Cash paid for purchase of fixed assets	(251,323)
02	Cash received from liquidating fixed assets	3,917
03	Cash paid for liquidation fixed assets	(3,021)
04	Cash paid for purchase of investment properties	-
05	Cash received from liquidating investment properties	-
06	Cash paid for liquidating investment properties	-
07	Cash paid for joining capital in other entities	(68,945)
08	Cash received from liquidating investments in other entities	60,664
09	Cash received from interest, dividend and distributed profit	18,738
II	NET CASH FLOWS FROM INVESTING ACTIVITIES	(239,970)
	CASH FLOWS FROM FINANCING ACTIVITIES:	
01	Cash received from raising equity or issuing stock	-
02	Cash received from issuing valuable certificates or convertible bonds	-
03	Cash paid for settlements of valuable certificates or convertible bonds	-
04	Dividend, profit paid for owners	(389)
05	Cash paid for buying stock treasury	-
06	Cash received from selling stock treasury	-
III	NET CASH FLOWS FROM FINANCING ACTIVITIES	(389)
IV	INCREASE/(DECREASE) CASH AND CASH EQUIVALENTS	4,128,561
V	CASH AND CASH EQUIVALENTS AT JAN. 01	8,687,590
VI	Influence of foreign exchange fluctuation	-
VII	CASH AND CASH EQUIVALENTS AT END OF YEAR	12,816,151