

BALANCE SHEET
Hochiminh City, as at 30 June 2008

Unit: million dongs

No.	ASSETS	Ending Balance	Beginning Balance
A	ASSETS		
I	Cash and precious metals	8,088,662	3,335,063
II	Balances with the State Bank of Vietnam	3,805,133	3,878,785
III	Cash, precious metals at other credit institutions	4,438,465	4,656,456
1	Deposits at other credit institutions	4,403,239	4,655,106
2	Loans at other credit institutions	35,414	1,350
3	Provisions for loss on loans to other credit institutions	(188)	-
IV	Securities trading	4,233,911	4,142,069
1	Securities trading	4,304,644	4,155,081
2	Provision for devaluation of securities trading	(70,733)	(13,012)
V	Derivative tools and other financial assets	-	4,911
VI	Loans and advances to customers	38,933,861	35,200,574
1	Loans and advances to customers	39,177,061	35,378,147
2	Provision for loss on loans and advances to customers	(243,200)	(177,573)
VII	Investments in securities	(9,565,662)	9,173,801
1	Securities available for sale	8,286,518	7,249,397
2	Securities held to maturity date	1,360,092	1,927,916
3	Provision for devaluation of securities invested	(80,948)	(3,512)
VIII	Long-term investment	1,568,685	1,495,608
1	Investments in subsidiaries	-	-
2	Investments in joint-venture	73,989	130,630
3	Investments in associated companies	73,499	80,652
4	Other long term investment	1,421,197	1,284,326
5	Provision for devaluation of long-term investments	-	-
IX	Fixed asset	1,502,693	1,019,813
1	Tangible fixed assets	778,389	590,400
a	Historical cost	913,680	705,281
b	Accumulated depreciation	(135,291)	(114,881)
2	Financial leasing assets	25,499	22,831
a	Historical cost	29,793	25,642
b	Accumulated depreciation	(4,294)	(2,811)
3	Intangible fixed assets	698,805	406,582
a	Historical cost	727,128	427,733
b	Accumulated depreciation	(28,323)	(21,151)
X	Properties	-	-
a	Historical cost	-	-
b	Accumulated depreciation	-	-
XI	Other assets	3,234,504	1,665,795
1	Receivables	2,027,100	625,001
2	Interest receivables	780,875	705,195
3	Deferred tax assets	-	-
4	Others	426,529	335,599
	In there: Goodwill	-	-
5	Provision for other risks	-	-
	TOTAL ASSET	75,371,575	64,572,875

B	LIABILITIES		
I	Deposits from State Treasury and State Bank	1,632,802	750,177
II	Deposits from other credit institutions	5,791,078	4,508,977
1	Deposits	2,593,777	4,073,977
2	Loans	3,197,301	435,000
III	Deposits from customers	48,292,319	44,231,944
IV	Derivative tools and other financial liabilities	118,585	-
V	Funds received from Government or institutions	1,051,620	1,003,293
VI	Deposit certificates and bonds issued	7,662,804	5,197,380
VI	Other liabilities	3,695,374	1,531,445
1	Interest payables	627,985	588,853
2	Deferred corporate income tax	-	-
3	Other payables and liabilities	3,044,234	914,401
4	Provision for other risks	23,155	28,191
	TOTAL LIABILITIES	68,244,581	57,223,216
VIII	OWNERS' CAPITAL & FUNDS	7,126,994	7,349,659
1	Capital	5,662,485	5,662,485
a	Chartered capital	4,448,814	4,448,814
b	Capital for finance of fixed assets and basic construction	795	795
c	Share premium	1,212,723	1,212,723
d	Treasury stock	-	-
e	Preferred stock	-	-
g	Others	153	153
2	Reserves	643,054	452,645
3	Difference in exchange rate	(14,588)	-
4	Difference in assets revaluation	-	-
5	Retained profit / acc. loss	836,042	1,234,529
a	Profit (loss) this year	637,777	-
b	Acc. Profit (loss) last year	198,265	-
IX	Minority interest	-	-
	TOTAL LIABILITIES AND OWNERS' CAPITAL	75,371,575	64,572,875

OFF BALANCE SHEET ITEMS

No.	Items	Ending Balance	Beginning Balance
I	Prospective liabilities	3,657,291	6,851,611
1	Underwriting of borrowings	15,000	15,000
2	L/C Commitment	2,699,448	6,138,163
3	Other underwritings	942,843	698,448
II	Commitments		
1	Commitement of funding for customers		
2	Other commitments		

INCOME STATEMENT
Hochiminh City, as at 30 June 2008

Unit: million dong

No.	Items	Note	Quarter 2		Accum. from beginning of year to the end of period	
			2008	2007	2008	2007
	(1)	(2)	(3)	(4)	(5)	(6)
1	Interest and similar income	14	1,822,089		3,408,307	
2	Interest and similar expenses	15	(1,467,557)		(2,587,653)	
I	Net interest income		354,532		820,654	
3	Fee and commission income		308,157		434,467	
4	Fee and commission expenses		(25,640)		(52,832)	
II	Net fee and commission income (loss)		282,517		381,635	
III	Net gain/loss from dealing in foreign currencies and gold	16	26,407		163,377	
IV	Net gain/loss from dealing the trading securities	17	3,843		7,163	
V	Net gain/loss from dealing of investment securities	18	(38,714)		(32,375)	
5	Other incomes		8,485		15,380	
6	Other expenses		(8,649)		(12,021)	
VI	Net other incomes		(164)		3,359	
VII	Income from investment in other entities	19	36,883		56,955	
VIII	General and adminstration expenses	20	(309,683)		(602,664)	
IX	Operating profit before provision for credit losses		355,621		798,104	
X	Provision for credit losses		(30,646)		(60,779)	
XI	Profit before tax		324,975		737,325	
7	Corporate income tax - current		(44,183)		(99,547)	
8	Corporate income tax - deffered		-		-	
XII	Corporate income tax		(44,183)		(99,547)	
XIII	Profit after tax		280,792		637,777	
	EPS (VND/share)	13.5	3,203		3,203	

CASH FLOWS STATEMENT
Hochiminh City, as at 30 June 2008

Unit: million dongs

No.	Items	Accum. from beginning of year to the end of period	
		2008	2007
	CASH FLOWS FROM OPERATING ACTIVITIES:		
01	Net profit before tax	737,325	1,581,971
	Adjustments to:		
02	Depreciation	36,594	47,551
03	Provision for credit losses and diminution in value of investments	195,747	134,911
04	Interest and fee receivable	(530,597)	(450,464)
05	Interest and fee payable	284,511	419,955
06	Loss/(gain) on disposal of fixed assets	3,503	1,132
07	Gains on disposal of invested fixed assets		
08	Gains on disposal of investments in other entities and other long-term investments and dividend income	(102,015)	(392,089)
09	Unrealized foreign exchange difference loss/gain	-	-
10	Other adjustments	-	-
	CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	625,068	1,342,967
	Changes in operating assets		
11	Increase/(decrease) in placements with and loans to other credit institutions	2,657,446	(2,812,714)
12	Increase/(decrease) in trading securities and investment securities	(618,860)	(10,977,012)
13	Increase/(decrease) in derivatives and other financial assets	4,911	(3,851)
14	Increase/(decrease) in loans and advances to customers	(3,798,914)	(20,989,516)
15	Increase/(decrease) in interest receivable	454,917	12,919
16	Increase/(decrease) in provision for credit losses	-	-
17	Increase/(decrease) in other operating assets	(1,473,773)	(373,079)
	Changes in operating liabilities		
18	Increase/(decrease) in borrowings from the State and SBV	882,625	643,177
19	Increase/(decrease) in placements and borrowings from other credit institutions	1,276,091	3,685,958
20	Increase/(decrease) in deposits from customers	4,060,375	26,720,364
21	Increase/(decrease) in derivatives and other financial debts	118,585	-
22	Increase/(decrease) in funds received from Government, international and other institutions	48,327	628,625
23	Increase/(decrease) in valuable papers issued	2,465,424	2,668,081
24	Increase/(decrease) in accrued interest expenses	(245,236)	(103,991)
25	Increase/(decrease) in other operating liabilities	1,504,487	583,591
	NET CASH FLOWS FROM OPERATING ACTIVITIES BEFORE BUSINESS INCOME TAX	7,961,473	1,025,519
26	Business income tax paid	(142,197)	(133,739)
27	Payments from reserves	(178,532)	(81,613)
I	NET CASH FLOWS FROM OPERATING ACTIVITIES	7,640,744	810,167
	CASH FLOWS FROM INVESTING ACTIVITIES:		
01	Cash paid for purchase of fixed assets	(546,188)	(405,376)
02	Cash received from liquidating fixed assets	8,062	1,680
03	Cash paid for liquidation fixed assets	(11,565)	(2,812)
04	Cash paid for purchase of investment properties	-	-
05	Cash received from liquidating investment properties	-	-

06	Cash paid for liquidating investment properties	-	-
07	Cash paid for joining capital in other entities	(191,661)	(812,200)
08	Cash received from liquidating investments in other entities	164,041	310,604
09	Cash received from interest, dividend and distributed profit	56,558	151,927
II	NET CASH FLOWS FROM INVESTING ACTIVITIES	(520,753)	(756,177)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
01	Cash received from raising equity or issuing stock	-	3,163,072
02	Cash received from issuing valuable certificates or convertible bonds	-	-
03	Cash paid for settlements of valuable certificates or convertible bonds	-	-
04	Dividend, profit paid for owners	(401)	(44)
05	Cash paid for buying stock treasury	-	-
06	Cash received from selling stock treasury	-	-
III	NET CASH FLOWS FROM FINANCING ACTIVITIES	(401)	3,163,028
IV	INCREASE/(DECREASE) CASH AND CASH EQUIVALENTS	7,119,590	3,217,019
V	CASH AND CASH EQUIVALENTS AT JAN. 01	8,687,590	5,470,571
VI	Influence of foreign exchange fluctuation	-	-
VII	CASH AND CASH EQUIVALENTS AT END OF YEAR	15,807,180	8,687,590