

Saigon Thuong Tin Commercial Joint Stock Bank
Stock symbol: STB

BALANCE SHEET
Hochiminh City, as at 30 September 2008

Unit: million dongs

No.	ASSETS	Ending Balance	Beginning Balance
A			
I	Cash and precious metals	5,091,558	3,335,063
II	Balances with the State Bank of Vietnam	5,012,060	3,878,785
III	Cash, precious metals at other credit institutions	5,210,700	4,656,456
1	Deposits at other credit institutions	5,181,306	4,655,106
2	Loans at other credit institutions	29,582	1,350
3	Provisions for loss on loans to other credit institutions	(188)	-
IV	Securities trading	3,675,497	4,142,069
1	Securities trading	3,691,815	4,155,081
2	Provision for devaluation of securities trading	(16,318)	(13,012)
V	Derivative tools and other financial assets	84,483	4,911
VI	Loans and advances to customers	32,753,160	35,200,574
1	Loans and advances to customers	33,000,324	35,378,147
2	Provision for loss on loans and advances to customers	(247,164)	(177,573)
VII	Investments in securities	9,205,344	9,173,801
1	Securities available for sale	8,105,138	7,249,397
2	Securities held to maturity date	1,205,394	1,927,916
3	Provision for devaluation of securities invested	(105,188)	(3,512)
VIII	Long-term investment	1,559,753	1,495,608
1	Investments in subsidiaries	-	-
2	Investments in joint-venture	76,014	130,630
3	Investments in associated companies	71,943	80,652
4	Other long term investment	1,411,796	1,284,326
5	Provision for devaluation of long-term investments	-	-
IX	Fixed asset	1,599,565	1,019,813
1	Tangible fixed assets	853,614	590,400
a	Historical cost	990,794	705,281
b	Accumulated depreciation	(137,180)	(114,881)
2	Financial leasing assets	24,626	22,831
a	Historical cost	29,793	25,642
b	Accumulated depreciation	(5,167)	(2,811)
3	Intangible fixed assets	721,325	406,582
a	Historical cost	753,555	427,733
b	Accumulated depreciation	(32,230)	(21,151)
X	Properties	-	-
a	Historical cost	-	-
b	Accumulated depreciation	-	-
XI	Other assets	2,399,769	1,665,795
1	Receivables	1,220,934	625,001
2	Interest receivables	773,820	705,195
3	Deferred tax assets	-	-
4	Others	405,015	335,599
	In there: Goodwill	-	-
5	Provision for other risks	-	-
	TOTAL ASSET	66,591,889	64,572,875
B	LIABILITIES		
I	Deposits from State Treasury and State Bank	329,984	750,177
II	Deposits from other credit institutions	2,318,003	4,508,977
1	Deposits	793,788	4,073,977
2	Loans	1,524,215	435,000
III	Deposits from customers	45,715,542	44,231,944
IV	Derivative tools and other financial liabilities	-	-
V	Funds received from Government or institutions	1,045,170	1,003,293
VI	Deposit certificates and bonds issued	7,776,195	5,197,380
VI	Other liabilities	1,437,146	1,531,445
1	Interest payables	860,383	588,853
2	Deferred corporate income tax	-	-
3	Other payables and liabilities	553,608	914,401
4	Provision for other risks	23,155	28,191
	TOTAL LIABILITIES	58,622,040	57,223,216
VIII	OWNERS' CAPITAL & FUNDS	7,969,849	7,349,659
1	Capital	6,329,502	5,662,485
a	Chartered capital	5,115,831	4,448,814
b	Capital for finance of fixed assets and basic construction	795	795
c	Share premium	1,212,723	1,212,723
d	Treasury stock	-	-
e	Preferred stock	-	-
g	Others	153	153
2	Reserves	636,120	452,645
3	Difference in exchange rate	(5,004)	-
4	Difference in assets revaluation	-	-
5	Retained profit / acc. loss	1,009,231	1,234,529
a	Profit (loss) this year	813,426	-
b	Acc. Profit (loss) last year	195,805	-
IX	Minority interest	-	-
	TOTAL LIABILITIES AND OWNERS' CAPITAL	66,591,889	64,572,875

OFF BALANCE SHEET ITEMS

No.	Items	Ending Balance	Beginning Balance
I	Prospective liabilities	2,611,980	6,851,611
1	Underwriting of borrowings	15,000	15,000
2	L/C Commitment	1,823,757	6,138,163
3	Other underwritings	773,223	698,448
II	Commitments		
1	Commitement of funding for customers		
2	Other commitments		

INCOME STATEMENT
Hochiminh City, as at 30 September 2008

Unit: million dongs

No.	Items	Note	Quarter 3		Accum. from beginning of year to the end of period	
			2008	2007	2008	2007
	(1)	(2)	(3)	(4)	(5)	(6)
1	Interest and similar income	14	1,929,006		5,337,313	
2	Interest and similar expenses	15	(1,873,956)		(4,461,609)	
I	Net interest income		55,050		875,704	
3	Fee and commission income		135,110		569,577	
4	Fee and commission expenses		(51,517)		(104,349)	
II	Net fee and commission income (loss)		83,593		465,228	
III	Net gain/loss from dealing in foreign currencies and gold	16	97,055		260,432	
IV	Net gain/loss from dealing the trading securities	17	131,269		138,432	
V	Net gain/loss from dealing of investment securities	18	22,768		(9,607)	
5	Other incomes		152,141		167,521	
6	Other expenses		(44,749)		(56,770)	
VI	Net other incomes		107,392		110,751	
VII	Income from investment in other entities	19	38,621		95,576	
VIII	General and adminstration expenses	20	(317,328)		(919,992)	
IX	Operating profit before provision for credit losses		218,420		1,016,524	
X	Provision for credit losses		(4,105)		(64,884)	
XI	Profit before tax		214,315		951,639	
7	Corporate income tax - current		(38,666)		(138,213)	
8	Corporate income tax - deffered		-		-	
XII	Corporate income tax		(38,666)		(138,213)	
XIII	Profit after tax		175,649		813,426	
	EPS (VND/share)	13.5	2,532		2,532	

CASH FLOWS STATEMENT
Hochiminh City, as at 30 September 2008

Unit: million dong

No.	Items	Accum. from beginning of year to the end of period	
		2008	2007
	CASH FLOWS FROM OPERATING ACTIVITIES:		
01	Net profit before tax	951,639	1,581,971
	Adjustments to:		
02	Depreciation	58,319	47,551
03	Provision for credit losses and diminution in value of investments	162,616	134,911
04	Interest and fee receivable	(525,270)	(450,464)
05	Interest and fee payable	508,488	419,955
06	Loss/(gain) on disposal of fixed assets	(95,646)	1,132
07	Gains on disposal of invested fixed assets		
08	Gains on disposal of investments in other entities and other long-term investments and dividend income	(148,738)	(392,089)
09	Unrealized foreign exchange difference loss/gain	-	-
10	Other adjustments	-	-
	CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	911,408	1,342,967
	Changes in operating assets		
11	Increase/(decrease) in placements with and loans to other credit institutions	2,428,563	(2,812,714)
12	Increase/(decrease) in trading securities and investment securities	340,199	(10,977,012)
13	Increase/(decrease) in derivatives and other financial assets	(79,572)	(3,851)
14	Increase/(decrease) in loans and advances to customers	2,377,682	(20,989,516)
15	Increase/(decrease) in interest receivable	456,645	12,919
16	Increase/(decrease) in provision for credit losses	-	-
17	Increase/(decrease) in other operating assets	(423,450)	(373,079)
	Changes in operating liabilities		
18	Increase/(decrease) in borrowings from the State and SBV	(420,193)	643,177
19	Increase/(decrease) in placements and borrowings from other credit institutions	(2,194,548)	3,685,958
20	Increase/(decrease) in deposits from customers	1,483,598	26,720,364
21	Increase/(decrease) in derivatives and other financial debts	-	-
22	Increase/(decrease) in funds received from Government, international and other institutions	41,877	628,625
23	Increase/(decrease) in valuable papers issued	2,578,815	2,668,081
24	Increase/(decrease) in accrued interest expenses	(238,322)	(103,991)
25	Increase/(decrease) in other operating liabilities	(314,135)	583,591
	NET CASH FLOWS FROM OPERATING ACTIVITIES BEFORE BUSINESS INCOME TAX	6,948,566	1,025,519
26	Business income tax paid	(181,399)	(133,739)
27	Payments from reserves	(187,927)	(81,613)
I	NET CASH FLOWS FROM OPERATING ACTIVITIES	6,579,241	810,167
	CASH FLOWS FROM INVESTING ACTIVITIES:		
01	Cash paid for purchase of fixed assets	(797,248)	(405,376)
02	Cash received from liquidating fixed assets	17,000	1,680
03	Cash paid for liquidation fixed assets	-	(2,812)
04	Cash paid for purchase of investment properties	-	-
05	Cash received from liquidating investment properties	-	-

06	Cash paid for liquidating investment properties	-	-
07	Cash paid for joining capital in other entities	(182,710)	(812,200)
08	Cash received from liquidating investments in other entities	173,591	310,604
09	Cash received from interest, dividend and distributed profit	83,563	151,927
II	NET CASH FLOWS FROM INVESTING ACTIVITIES	(705,804)	(756,177)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
01	Cash received from raising equity or issuing stock	-	3,163,072
02	Cash received from issuing valuable certificates or convertible bonds	-	-
03	Cash paid for settlements of valuable certificates or convertible bonds	-	-
04	Dividend, profit paid for owners	(672)	(44)
05	Cash paid for buying stock treasury	-	-
06	Cash received from selling stock treasury	-	-
III	NET CASH FLOWS FROM FINANCING ACTIVITIES	(672)	3,163,028
IV	INCREASE/(DECREASE) CASH AND CASH EQUIVALENTS	5,872,765	3,217,019
V	CASH AND CASH EQUIVALENTS AT JAN. 01	8,687,590	5,470,571
VI	Influence of foreign exchange fluctuation	-	-
VII	CASH AND CASH EQUIVALENTS AT END OF YEAR	14,560,355	8,687,590