

BALANCE SHEET
Hochiminh City, as at 30 December 2008

Unit: million dong

No.	Items	Ending Balance	Beginning Balance
A	ASSETS		
I	Cash and precious metals	8,458,614	3,335,063
II	Balances with the State Bank of Vietnam	3,224,539	3,878,785
III	Cash, precious metals at other credit institutions	7,108,594	4,656,456
1	Deposits at other credit institutions	7,077,736	4,655,106
2	Loans at other credit institutions	31,042	1,350
3	Provisions for loss on loans to other credit institutions	(184)	-
IV	Securities trading	747,498	4,142,069
1	Securities trading	798,962	4,155,081
2	Provision for devaluation of securities trading	(51,464)	(13,012)
V	Derivative tools and other financial assets	6,928	4,911
VI	Loans and advances to customers	34,534,547	35,200,574
1	Loans and advances to customers	34,786,299	35,378,147
2	Provision for loss on loans and advances to customers	(251,752)	(177,573)
VII	Investments in securities	9,345,944	9,173,801
1	Securities available for sale	8,575,045	7,249,397
2	Securities held to maturity date	915,090	1,927,916
3	Provision for devaluation of securities invested	(144,191)	(3,512)
VIII	Long-term investment	789,286	1,495,608
1	Investments in subsidiaries	-	-
2	Investments in joint-venture	74,804	130,630
3	Investments in associated companies	81,939	80,652
4	Other long term investment	633,759	1,284,326
5	Provision for devaluation of long-term investments	(1,216)	-
IX	Fixed asset	1,696,287	1,019,813
1	Tangible fixed assets	912,281	590,400
a	Historical cost	1,068,778	705,281
b	Accumulated depreciation	(156,497)	(114,881)
2	Financial leasing assets	23,709	22,831
a	Historical cost	29,591	25,642
b	Accumulated depreciation	(5,882)	(2,811)
3	Intangible fixed assets	760,297	406,582
a	Historical cost	796,756	427,733
b	Accumulated depreciation	(36,459)	(21,151)
X	Properties	-	-
a	Historical cost	-	-
b	Accumulated depreciation	-	-
XI	Other assets	2,643,798	1,665,795
1	Receivables	1,439,322	625,001
2	Interest receivables	728,082	705,195
3	Deferred tax assets	-	-
4	Others	476,394	335,599
	In there: Goodwill	-	-
5	Provision for other risks	-	-
	TOTAL ASSET	68,556,035	64,572,875

B	LIABILITIES		
I	Deposits from State Treasury and State Bank	52,161	750,177
II	Deposits from other credit institutions	4,488,355	4,508,977
1	Deposits	1,007,036	4,073,977
2	Loans	3,481,319	435,000
III	Deposits from customers	46,129,830	44,231,944
IV	Derivative tools and other financial liabilities	-	-
V	Funds received from Government or institutions	1,014,462	1,003,293
VI	Deposit certificates and bonds issued	7,659,063	5,197,380
VI	Other liabilities	1,339,154	1,531,445
1	Interest payables	869,111	588,853
2	Deferred corporate income tax	-	-
3	Other payables and liabilities	442,479	914,401
4	Provision for other risks	27,564	28,191
	TOTAL LIABILITIES	60,683,025	57,223,216
VIII	OWNERS' CAPITAL & FUNDS	7,873,010	7,349,659
1	Capital	5,977,579	5,662,485
a	Chartered capital	5,115,831	4,448,814
b	Capital for finance of fixed assets and basic construction	795	795
c	Share premium	1,212,723	1,212,723
d	Treasury stock	(351,923)	-
e	Preferred stock	-	-
g	Others	153	153
2	Reserves	814,449	452,645
3	Difference in exchange rate	-	-
4	Difference in assets revaluation	-	-
5	Retained profit / acc. loss	1,080,983	1,234,529
a	Profit (loss) this year	-	-
b	Acc. Profit (loss) last year	-	-
IX	Minority interest	-	-
	TOTAL LIABILITIES AND OWNERS' CAPITAL	68,556,035	64,572,875

OFF BALANCE SHEET ITEMS

No.	Items	Ending Balance	Beginning Balance
I	Prospective liabilities	3,611,471	6,851,611
1	Underwriting of borrowings	15,039	15,000
2	L/C Commitment	2,829,215	6,138,163
3	Other underwritings	767,217	698,448
II	Commitments		
1	Commitement of funding for customers		
2	Other commitments		

INCOME STATEMENT
Hochiminh City, as at 30 December 2008

Unit: million dong

No.	Items	Note	Quarter 2		Accum. from beginning of year to the end of period	
			2008	2007	2008	2007
	(1)	(2)	(3)	(4)	(5)	(6)
1	Interest and similar income	24	1,812,872		7,150,185	3,383,002
2	Interest and similar expenses	25	(1,547,675)		(6,009,284)	(2,231,130)
I	Net interest income		265,197		1,140,901	1,151,872
3	Fee and commission income	26.1	66,350		635,927	291,083
4	Fee and commission expenses	26.2	30,771		(73,578)	(97,685)
II	Net fee and commission income (loss)		97,121		562,349	193,398
III	Net gain/loss from dealing in foreign currencies and gold	27	252,048		512,480	100,815
IV	Net gain/loss from dealing the trading securities	28	3,433		141,865	599,873
V	Net gain/loss from dealing of investment securities	29	(84,912)		(94,519)	208,599
5	Other incomes		48,490		216,011	6,050
6	Other expenses		(25,346)		(82,116)	(2,514)
VI	Net other incomes	31	23,144		133,895	3,536
VII	Income from investment in other entities	30	95,626		191,202	183,490
VIII	General and adminstration expenses	32	(350,984)		(1,270,976)	(741,225)
IX	Operating profit before provision for credit losses		300,673		1,317,197	1,700,358
X	Provision for credit losses		(9,213)		(74,097)	(118,387)
XI	Profit before tax		291,461		1,243,100	1,581,971
7	Corporate income tax - current		(35,748)		(173,961)	(184,074)
8	Corporate income tax - deffered		-		-	-
XII	Corporate income tax		255,712		(173,961)	(184,074)
XIII	Profit after tax		-		1,069,139	1,397,897
XIV	Minority interest					
XV	EPS (VND/share)		-		2,093	2,732

CASH FLOWS STATEMENT
Hochiminh City, as at 30 December 2008

Unit: million dong

No.	Items	Accum. from beginning of year to the end of period	
		2008	2007
	CASH FLOWS FROM OPERATING ACTIVITIES:		
01	Net profit before tax	1,243,100	1,581,971
	Adjustments to:		
02	Depreciation	82,884	47,550
03	Provision for credit losses and diminution in value of investments	254,444	134,911
04	Interest and fee receivable	(468,583)	(450,464)
05	Interest and fee payable	507,535	419,955
06	Loss/(gain) on disposal of fixed assets	(117,317)	1,132
07	Gains on disposal of invested fixed assets		
08	Gains on disposal of investments in other entities and other long-term investments and dividend income	(238,578)	(392,089)
09	Unrealized foreign exchange difference loss/gain	-	-
10	Other adjustments	-	-
	CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	(1,263,484)	1,342,967
	Changes in operating assets		
11	Increase/(decrease) in placements with and loans to other credit institutions	2,500,510	(2,812,714)
12	Increase/(decrease) in trading securities and investment securities	3,075,768	(10,977,012)
13	Increase/(decrease) in derivatives and other financial assets	(2,017)	(3,851)
14	Increase/(decrease) in loans and advances to customers	591,488	(20,989,516)
15	Increase/(decrease) in interest receivable	445,696	12,919
16	Increase/(decrease) in provision for credit losses	-	-
17	Increase/(decrease) in other operating assets	(723,315)	(373,079)
	Changes in operating liabilities		
18	Increase/(decrease) in borrowings from the State and SBV	(698,016)	643,177
19	Increase/(decrease) in placements and borrowings from other credit institutions	(20,008)	3,685,958
20	Increase/(decrease) in deposits from customers	1,897,886	26,720,364
21	Increase/(decrease) in derivatives and other financial debts	-	-
22	Increase/(decrease) in funds received from Government, international and other institutions	11,169	628,625
23	Increase/(decrease) in valuable papers issued	2,461,683	2,668,081
24	Increase/(decrease) in accrued interest expenses	(225,133)	(103,991)
25	Increase/(decrease) in other operating liabilities	(436,222)	583,591
	NET CASH FLOWS FROM OPERATING ACTIVITIES BEFORE BUSINESS INCOME TAX	10,142,972	1,025,519
26	Business income tax paid	(208,678)	(133,739)
27	Payments from reserves	(193,559)	(81,613)
I	NET CASH FLOWS FROM OPERATING ACTIVITIES	9,740,735	810,165
	CASH FLOWS FROM INVESTING ACTIVITIES:		
01	Cash paid for purchase of fixed assets	(1,056,317)	(405,376)
02	Cash received from liquidating fixed assets	179,112	1,680
03	Cash paid for liquidation fixed assets	-	(2,812)
04	Cash paid for purchase of investment properties	-	-

05	Cash received from liquidating investment properties	-	-
06	Cash paid for liquidating investment properties	-	-
07	Cash paid for joining capital in other entities	603,736	(812,200)
08	Cash received from liquidating investments in other entities	151,976	310,604
09	Cash received from interest, dividend and distributed profit	155,501	151,927
II	NET CASH FLOWS FROM INVESTING ACTIVITIES	34,008	(756,177)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
01	Cash received from raising equity or issuing stock	-	3,163,072
02	Cash received from issuing valuable certificates or convertible bonds	-	-
03	Cash paid for settlements of valuable certificates or convertible bonds	-	-
04	Dividend, profit paid for owners	(683)	(44)
05	Cash paid for buying stock treasury	(351,923)	-
06	Cash received from selling stock treasury	-	-
III	NET CASH FLOWS FROM FINANCING ACTIVITIES	(352,606)	3,163,028
IV	INCREASE/(DECREASE) CASH AND CASH EQUIVALENTS	9,422,137	3,217,019
V	CASH AND CASH EQUIVALENTS AT JAN. 01	8,687,588	5,470,571
VI	Influence of foreign exchange fluctuation	-	-
VII	CASH AND CASH EQUIVALENTS AT END OF YEAR	18,109,725	8,687,590