

TECHNO - AGRICULTURAL SUPPLYING JOINT STOCK COMPANY Form No. B01-DN**BALANCE SHEET***As of 31 December 2007**Unit: VND*

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A - CURENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		417,820,374,974	295,050,171,866
I. Cash and cash equivalents	110		21,828,903,233	17,542,030,949
1. Cash	111	V.01	21,828,903,233	17,542,030,949
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investment (*)	129		-	-
III. Short-term receivables	130		184,207,816,198	135,347,009,200
1. Trade accounts receivable	131		152,068,948,620	117,268,491,782
2. Advances to supplier	132		9,290,095,705	435,600,889
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	22,848,771,873	17,642,916,529

6. Provision for bad receivables (*)	139		-	-
IV. Inventories	140		202,790,653,557	134,850,728,398
1. Inventories	141	V.04	218,296,204,357	134,850,728,398
2. Provision for devaluation of inventories (*)	149		(15,505,550,800)	-
V. Other current assets	150		8,993,001,986	7,310,403,319
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152		8,581,036,822	5,725,818,777
3. Tax and accounts receivable from State budget	154	V.05	-	1,198,919,378
5. Other current assets	158		411,965,164	385,665,164
B - LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		38,592,098,910	21,637,444,104
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		22,435,822,987	7,446,944,104
1. Tanggible fixed assets	221	V.08	6,613,046,157	3,885,792,183

- <i>Historical cost</i>	222		14,516,413,902	10,723,901,225
- <i>Accumulated depreciation (*)</i>	223		(7,903,367,745)	(6,838,109,042)
2. Financial leases fixed assets	224	V.09	-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation (*)</i>	226		-	-
3. Intangible fixed assets	227	V.10	3,561,151,921	3,561,151,921
- <i>Historical cost</i>	228		3,561,151,921	3,561,151,921
- <i>Accumulated depreciation (*)</i>	229		-	-
4. Construction in progress expenses	230	V.11	12,261,624,909	-
III. Property Investment	240	V.12	-	-
- <i>Historical cost</i>	241		-	-
- <i>Accumulated depreciation (*)</i>	242		-	-
IV. Long-term financial investments	250		16,156,275,923	14,190,500,000
1. Investment in subsidiary company	251		16,156,275,923	14,190,500,000
2. Investment in joint venture	252		-	-
3. Other long-term investments	258	V.13	-	-
4. Provision for devaluation of long-term security investment (*)	259		-	-
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261	V.14	-	-
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		-	-

TOTAL ASSETS (270 = 100 + 200)	270		456,412,473,884	316,687,615,970
---------------------------------------	------------	--	------------------------	------------------------

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A - LIABILITIES (300 = 310 + 320)	300		299,754,909,148	233,627,222,104
I. Current liabilities	310		299,754,909,148	233,627,222,104
1. Short-term borrowing and debts	311	V.15	283,450,689,300	229,156,323,986
2. Trade accounts payable	312		1,931,673,420	760,044,417
3. Advances from customers	313		-	-
4. Taxes and liabilities to State budget	314	V.16	6,119,025,979	23,547,261
5. Payable to employees	315		5,511,631,459	3,217,498,659
6. Payable expenses	316	V.17	-	-
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	2,741,888,990	469,807,781
10. Provision for current liabilities	320		-	-
II. Long-term liabilities	330		-	-
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332	V.19	-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.20	-	-

5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment benefit	336		-	-
7. Provision for long-term liabilities	337		-	-
B - OWNER'S EQUITY (400 = 410 + 430)	400		156,657,564,736	83,060,393,866
I. Capital sources and funds	410		156,584,319,389	82,919,234,475
1. Paid-in capital	411	V.22	83,129,150,000	68,669,900,000
2. Capital surplus	412		2,389,610,000	-
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		-	-
5. Assets revaluation difference	415		127,728,500	127,728,500
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417		-	-
8. Financial reserve fund	418		2,295,844,247	1,673,434,847
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420		68,641,986,642	12,448,171,128
11. Capital for construction work	421		-	-
II. Budget sources	430		73,245,347	141,159,391
1. Bonus and welfare funds	431		73,245,347	141,159,391
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-

TOTAL RESOURCES (430 = 300 + 400)	440		456,412,473,884	316,687,615,970
--	------------	--	------------------------	------------------------

- -

OFF BALANCE SHEET ITEMS

ITEMS	EXP	Ending Balance	Beginning Balance
1. Operating lease assets	24	-	-
2. Materials and goods kept or processed for others		-	-
3. Goods received on consignment for sale		-	-
4. Bad debts written off		-	-
5. Foreign currencies		-	-
6. Estimates for non-business and project expenditure		-	-

Can Tho, 10th of January 2008

Preparer

Chief Accountant

General Director

BUI DUC HOAN

TRAN XUAN DIEU

PHAM VAN TUAN

TECHNO - AGRICULTURAL SUPPLYING JOINT STOCK COMPANY**INCOME STATEMENT****As of 31 December 2007***Unit: VND*

ITEMS	Code	EXP	Current year	Previous year
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	1,376,645,340,725	1,138,957,424,523
2. Deductions	02		1,555,475,456	-
3. Net sales and services (10 = 01 - 02)	10		1,375,089,865,269	1,138,957,424,523
4. Cost of goods sold	11	VI.26	1,252,296,175,577	1,098,513,180,828
5. Gross profit (20 = 10 - 11)	20		122,793,689,692	40,444,243,695
6. Financial Income	21	VI.27	9,852,825,271	13,663,592,284
7. Financial Expenses	22	VI.28	17,720,439,587	18,090,617,560
- Include: Interest expense	23		17,631,633,639	15,966,240,916
8. Selling Expenses	24		27,470,726,474	23,114,151,430
9. General and Administrative Expenses	25		9,056,068,575	4,819,212,304
10. Net operating profit { 30 = 20 + (21 - 22) - (24 + 25) }	30		78,399,280,327	8,083,854,685
11. Other Income	31		2,332,372,612	6,369,178,185
12. Other Expenses	32		760,406,366	766,781,120
13. Other profit (40 = 31 - 32)	40		1,571,966,246	5,602,397,065
14. Profit before tax (50 = 30 + 40)	50		79,971,246,573	13,686,251,750

15. Current corporate income tax expenses	51	VI.29	11,329,259,931	1,238,080,622
16. Deferred corporate income tax expenses	52	VI.30		-
17. Profit after tax (60 = 50 - 51 - 52)	60		68,641,986,642	12,448,171,128
18. Earning per share	70		-	-

Can Tho, 10th of January 2008

Preparer

Chief Accountant

General Director

BUI DUC HOAN

TRAN XUAN DIEU

PHAM VAN TUAN

**TECHNO - AGRICULTURAL SUPPLYING JOINT
STOCK COMPANY**

CASH FLOW STATEMENT
(Direct method)

Yaer 2007

Unit: VND

ITEMS	Code	EXP	Current year	Prvious year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		1,402,205,127,893	1,135,247,735,397
2. Cash paid for supplier (*)	02		(1,310,448,423,509)	(924,060,523,861)
3. Cash paid for employee (*)	03		(4,786,800,465)	(2,761,443,300)
4. Cash paid for interest (*)	04		(17,631,633,638)	(15,966,240,916)
5. Cash paid for corporate income tax	05		(5,266,179,179)	(1,695,501,518)
6. Other receivables	06		75,394,570,459	127,357,231,667
7. Other payables (*)	07		(190,114,684,811)	(291,836,289,342)
Net cash provided by (used in) operating activities	20		(50,648,023,250)	26,284,968,127
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets (*)	21		(14,456,949,729)	(3,719,398,331)

ITEMS	Code	EXP	Current year	Prvious year
1	2	3	4	5
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies (*)	23		(66,300,000,000)	-
4. Withdrawal of lending or resale debt tools of other companies	24		67,314,903,701	-
5. Cash paid for joining capital in other companies (*)	25		(1,965,775,923)	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		4,221,455,998	1,222,984,858
Net cash used in investing activities	30		(11,186,365,953)	(2,496,413,473)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		14,337,660,000	-
2. Cash paid to owners equity, repurchase issued stock (*)	32		-	-
term borrowings	33		1,438,742,239,092	894,413,653,584
4. Cash paid to principal debt (*)	34		(1,384,713,437,233)	(913,480,165,611)
5. Cash paid to financial lease debt (*)	35		-	-
6. Dividend, profit paid for owners (*)	36		(2,245,200,372)	(2,906,101,286)
Net cash (used in) provided by financing activities	40		66,121,261,487	(21,972,613,313)
Net cash during the period (20 + 30+ 40)	50		4,286,872,284	1,815,941,341

ITEMS	Code	EXP	Current year	Prvious year
1	2	3	4	5
Cash and cash equivalents at beginning of year	60		17,542,030,949	15,726,089,608
Influence of foreign exchange fluctuation	61		-	
Cash and cash equivalents at end of year (50 + 60 + 61)	70	VII.34	21,828,903,233	17,542,030,949

Can Tho, 10th of January 2008

Preparer

Chief Accountant

General Director

BUI DUC HOAN

TRAN XUAN DIEU

PHAM VAN TUAN