

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		819,240,577,591	794,214,692,222
I. Cash and cash equivalents	110		173,129,991,875	47,307,913,043
1. Cash	111	V.01	173,129,991,875	47,307,913,043
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Receivables	130		141,333,152,120	148,407,131,027
1. Trade accounts receivables	131		105,561,141,461	117,727,245,674
2. Advances to suppliers	132		31,445,143,915	18,069,521,942
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	4,433,337,088	12,716,833,755
6. Provision for short-term bad receivables (*)	139		(106,470,344)	(106,470,344)
IV. Inventories	140		471,864,770,880	576,389,022,166
1. Inventories	141	V.04	484,578,564,584	626,074,707,370
2. Provision for devaluation of inventories (*)	149		(12,713,793,704)	(49,685,685,204)
V. Other short-term assets	150		32,912,662,716	22,110,625,986
1. Short-term prepaid expenses	151		148,017,893	73,875,056
2. VAT deductible	152		32,529,810,194	14,993,191,967
3. Tax and accounts receivable from State budget	154	V.05	23,472,210	6,007,168,508
4. Other short-term assets	158		211,362,419	1,036,390,455
B. LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		95,974,532,368	84,798,971,595
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		95,974,532,368	84,405,816,410
1. Tangible fixed assets	221	V.08	29,151,542,839	30,492,960,869
- Historical cost	222		48,260,829,753	46,842,141,104
- Accumulated depreciation (*)	223		(19,109,286,914)	(16,349,180,235)
2. Finance leases fixed assets	224		-	-

- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	25,948,047,045	26,074,016,077
- Historical cost	228		26,877,789,185	26,741,425,550
- Accumulated depreciation (*)	229		(929,742,140)	(667,409,473)
4. Construction in progress expenses	230	V.11	40,874,942,484	27,838,839,464
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		-	-
4. Provision for devaluation of long-term securities investment (*)	259		-	-
V. Other long-term assets	260		-	393,155,185
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262	V.21	-	393,155,185
3. Others	268		-	-
	269		-	-
TOTAL ASSETS (270 = 100 + 200)	270		915,215,109,959	879,013,663,817
CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300 = 310 + 320)	300		732,616,100,831	703,606,114,932
I. Short-term liabilities	310		732,505,824,211	703,501,480,172
1. Short-term borrowing and debts	311	V.15	661,190,765,169	623,643,610,525
2. Trade accounts payables	312		47,777,913,968	44,707,130,277
3. Advances from customers	313		175,343,645	10,315,000
4. Taxes and liabilities to State budget	314	V.16	15,807,458,592	7,730,819,902
5. Payable to employees	315		4,140,807,949	5,978,222,813
6. Payable expenses	316	V.17	1,044,825,458	956,020,795
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	2,368,709,430	20,475,360,860
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		110,276,620	104,634,760
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		110,276,620	104,634,760
7. Provision for long-term liabilities	337		-	-

B. OWNER'S EQUITY (400 = 410 + 430)	400		182,599,009,128	175,407,548,885
I. Capital sources and funds	410	V.22	177,488,988,396	172,962,612,184
1. Paid-in capital	411		83,129,150,000	83,129,150,000
2. Capital surplus	412		2,389,610,000	2,389,610,000
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		-	-
5. Assets revaluation difference	415		127,728,500	127,728,500
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		48,184,941,727	22,994,299,789
8. Financial reserve fund	418		27,366,441,289	13,217,622,265
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		16,291,116,880	51,104,201,630
11. Capital for construction work	421		-	-
II. Budget sources	430		4,476,233,165	1,861,456,234
1. Bonus and welfare fund	431		4,476,233,165	1,861,456,234
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
III. Minority interest	439		633,787,567	583,480,467
TOTAL RESOURCES (430 = 300 + 400)	440		915,215,109,959	879,013,663,817

OFF BALANCE SHEET ITEMS

	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets			-	-
2. Goods held under trust or for processing			-	-
3. Goods received on consignment for sale			-	-
4. Bad debts written off			-	-
5. Foreign currencies:			-	-
- USD			690.55	1,528.09
- EUR			207,026.76	1,464,301.58
6. Subsidies of state budget			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 2/2009

Unit: VND

Items	Code	Note	Current Year	Previous Year
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	1,313,136,867,663	1,315,770,137,092
2. Deductions	02		1,904,739,000	-
3. Net sales and services (10=01-02)	10	VI.25	1,311,232,128,663	1,315,770,137,092
4. Cost of goods sold	11	VI.26	1,207,796,823,188	1,122,795,632,599
5. Gross profit (20=10-11)	20		103,435,305,475	192,974,504,493
6. Financial Income	21	VI.27	771,808,177	5,839,012,381
7. Financial Expenses	22	VI.28	42,848,604,152	41,097,433,218
- Include: Interest expense	23		23,751,190,042	22,407,254,795
8. Selling expenses	24		30,840,638,578	43,278,822,337
9. General and Administrative Expenses	25		10,570,506,433	18,536,078,599
10. Net operating profit	30		19,947,364,489	95,901,182,720
{ 30 = 20 + (21 - 22) - (24 + 25) }				
11. Other income	31		2,654,642,764	5,023,649,097
12. Other expenses	32		82,605	15,000,000
13. Other profit (40=31-32)	40		2,654,560,159	5,008,649,097
14. Profit (loss) in associate or joint-venture companies	45			-
15. Profit before tax (50=30+40)	50		22,601,924,648	100,909,831,817
16. Current corporate income tax expenses	51	VI.29	4,288,190,697	20,247,076,629
17. Deferred corporate income tax expenses	52	VI.30	-	(393,155,185)
18. Profit after tax (60=50-51-52)	60		18,313,733,951	81,055,910,373
19. Profit after tax of minority shareholdaers	61		56,841,148	81,486,358
20. Profit after tax of the parent company's shareholders	62		18,256,892,803	80,974,424,015
21. EPS (*)	70		2,196	9,741

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/2009 (Direct method)

Unit: VND

Items	Code	Note	Current Year	Previous Year
1	2	3	4	5
1. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		1,383,232,535,845	1,231,710,711,545
2. Cash paid for supplier	02		(1,011,143,028,881)	(1,092,786,473,780)
3. Cash paid for employee	03		(9,798,325,089)	(8,983,132,989)
4. Cash paid for interest	04		(23,751,190,041)	(21,732,357,005)
5. Cash paid for corporate income tax	05		(192,620,864)	(10,870,280,046)
6. Other receivables	06		6,540,365,954	27,289,221,950
7. Other payables	07		(63,592,075,815)	(67,987,417,441)
Net cash provided by (used in) operating activities	20		281,295,661,109	56,640,272,234
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(17,696,131,210)	(7,540,919,456)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		(275,064,062,500)	(367,403,255,533)
4. Withdrawal of lending or resale debt tools of other companies	24		104,276,564,400	122,585,632,907
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		8,705,661,466	5,035,502,131
Net cash used in investing activities	30		(179,777,967,844)	(247,323,039,951)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		1,237,167,070,492	1,360,443,628,460
4. Cash paid to principal debt	34		(1,203,381,673,987)	(1,133,081,365,511)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(9,975,498,000)	(33,247,660,000)
Net cash (used in) provided by financing activities	40		23,809,898,505	194,114,602,949
Net cash during the period (20+30+40)	50		125,327,591,770	3,431,835,232
Cash and cash equivalents at beginning of year	60		47,307,913,043	23,322,936,514
Influence of foreign exchange fluctuation	61		494,487,062	-
Cash and cash equivalents at end of year (50+60+61)	70		173,129,991,875	26,754,771,746