

CONSOLIDATED BALANCE SHEET

At as Jun.30th 2010

Unit: VND

ASSETS	Code	Note	30/06/2010	01/01/2010
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		901.311.835.223	786.951.200.414
I. Cash and cash equivalents	110		43.670.913.736	76.880.730.997
1. Cash	111	V.01	43.670.913.736	76.880.730.997
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments (*)	129		-	-
III. Receivables	130		210.110.951.357	387.271.553.739
1. Trade accounts receivables	131		115.276.027.557	355.557.031.087
2. Advances to suppliers	132		79.165.262.081	15.320.999.990
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.02	15.822.287.628	16.546.148.571
6. Provision for short-term bad receivables (*)	139		(152.625.909)	(152.625.909)
IV. Inventories	140		610.754.479.228	306.633.883.845
1. Inventories	141	V.03	632.638.823.809	311.495.157.371
2. Provision for devaluation of inventories (*)	149		(21.884.344.581)	(4.861.273.526)
V. Other short-term assets	150		36.775.490.902	16.165.031.833
1. Short-term prepaid expenses	151		7.072.242.212	2.536.843.681
2. VAT deductible	152		24.596.245.298	12.726.905.019
3. Tax and accounts receivable from State budget	154	V.04	4.872.936.188	687.058.097
4. Other short-term assets	158		234.067.204	214.225.036
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		156.571.453.475	143.307.199.184
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		128.858.296.146	132.748.393.625
1. Tangible fixed assets	221	V.05	71.742.538.083	76.119.095.693
- Historical cost	222		99.839.311.957	99.666.721.048
- Accumulated depreciation (*)	223		(28.096.773.874)	(23.547.625.355)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.06	25.459.134.634	25.692.882.784
- Historical cost	228		26.877.789.185	26.877.789.185
- Accumulated depreciation (*)	229		(1.418.654.551)	(1.184.906.401)
4. Construction in progress expenses	230	V.07	31.656.623.429	30.936.415.148
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		27.380.000.000	10.080.000.000
1. Investment in subsidiaries	251		27.380.000.000	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		-	10.080.000.000
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		333.157.329	478.805.559
1. Long-term prepaid expenses	261		333.157.329	478.805.559
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		1.057.883.288.698	930.258.399.598

CAPITAL SOURCES	Code	Note	30/06/2010	01/01/2010
1	2	3	4	5
A. LIABILITIES (300=310+330)	300		945.614.656.801	737.365.918.092
I. Short-term liabilities	310		945.514.002.181	737.259.075.272
1. Short-term borrowing and debts	311	V.08	866.011.557.483	650.138.224.720
2. Trade accounts payables	312		7.910.507.919	55.834.992.603
3. Advances from customers	313		63.148.606.006	300.470.034
4. Taxes and liabilities to State budget	314	V.09	1.039.182.542	24.008.191.222
5. Payable to employees	315		5.251.073.718	5.102.793.944
6. Payable expenses	316	V.10	1.513.373.218	1.163.531.958
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.11	639.701.295	710.870.791
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		100.654.620	106.842.820
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		100.654.620	106.842.820
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		112.268.631.897	192.892.481.506
I. Capital sources and funds	410	V.12	106.236.249.645	187.629.506.245
1. Paid-in capital	411		83.129.150.000	83.129.150.000
2. Capital surplus	412		2.389.610.000	2.389.610.000
3. Other capital of owner	413		-	-
Capital surplus	414		-	-
4. Treasury stock	415		127.728.500	127.728.500
5. Assets revaluation difference	416		-	(14.207.813)
6. Foreign exchange difference	417		58.122.831.970	48.184.941.727
7. Investment and development fund	418		27.709.791.163	27.709.791.163
8. Financial reserve fund	419		-	-
10. Retained profit	420		(65.242.861.988)	26.102.492.668
11. Capital for construction work	421		-	-
II. Budget sources	430		5.110.526.114	4.491.635.717
1. Bonus and welfare fund	431		5.110.526.114	4.491.635.717
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
III. Minority interest	439		921.856.138	771.339.544
TOTAL RESOURCES (430=300+400)	440		1.057.883.288.698	930.258.399.598

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	30/06/2010	01/01/2010
1. Operating lease assets			-	-
2. Goods held under trust or for processing			-	-
3. Goods received on consignment for sale			-	-
4. Bad debts written off			-	-
5. Foreign currencies:			-	-
- USD			699,31	551,58
- EUR			11.634,84	2.687.994,85
6. Subsidies of state budget			-	-

CONSOLIDATED INCOME STATEMENT

from January 01, 2010 to June 30, 2010

Unit: VND

Items	Code	Note	the first 6 months in 2010	the first 6 months in 2009
1	2	3	4	5
1. Revenue of sales and services	01	VI.13	896.703.839.656	1.313.136.867.663
2. Deductions	02		515.205.334	1.904.739
3. Net sales and services (10=01-02)	10		896.188.634.322	1.311.232.128.663
4. Cost of goods sold	11	VI.14	869.300.935.053	1.207.796.823.188
5. Gross profit (20=10-11)	20		26.887.699.269	103.435.305.475
6. Financial incomes	21	VI.15	13.611.752.485	771.808.177
7. Financial expenses	22	VI.16	53.874.898.166	42.848.604.152
- Include: Interest expense	23		47.517.356.503	23.751.190.041
8. Selling expenses	24		35.698.033.789	30.840.638.578
9. General and administrative expenses	25		12.973.032.857	10.570.506.433
10. Net operating profit (30= 20+ (21-22)-(24+25))	30		(62.046.513.058)	19.947.364.489
11. Other incomes	31		626.425.301	2.654.642.764
12. Other expenses	32		9.611.104	82.605
13. Other profits (40=31-32)	40		616.814.197	2.654.560.159
14. Loss in joint-venture	45			-
15. Profit before tax (50=30+40)	50		(61.429.698.861)	22.601.924.648
16. Current corporate income tax expenses	51	VI.17	1.701.418.959	4.288.190.697
17. Deferred corporate income tax expenses	52		-	-
18. Profit after tax (60=50-51-52)	60		(63.131.117.820)	18.313.733.951
- Minority shareholder	61		145.968.246	56.841.148
- Parent company's shareholder	62		(63.277.086.066)	18.256.892.803
19. EPS	70		-	2.196

CONSOLIDATED CASH FLOW STATEMENT
from January 01, 2010 to June 30, 2010 (Direct method)

Unit: VND

Items	Code	Note	the first 6 months in 2010	the first 6 months in 2009
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		1.235.548.521.910	1.383.232.535.845
2. Cash paid for supplier	02		(1.374.468.931.186)	(1.011.143.028.881)
3. Cash paid for employee	03		(9.304.747.792)	(9.798.325.089)
4. Cash paid for interest	04		(47.517.356.503)	(23.751.190.041)
5. Cash paid for corporate income tax	05		(5.466.350.733)	(192.620.864)
6. Other receivables	06		99.840.810.276	6.540.365.954
7. Other payables	07		(49.187.392.671)	(63.592.075.815)
Net cash provided by (used in) operating activities	20		(150.555.446.699)	281.295.661.109
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(992.381.132)	(17.696.131.210)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		45.000.000	-
3. Cash paid for lending or purchase debt tools of other companies	23		(198.687.200.000)	(275.064.062.500)
4. Withdrawal of lending or resale debt tools of other companies	24		135.317.026.803	104.276.564.400
5. Cash paid for joining capital in other companies	25		(17.300.000.000)	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		11.446.604.465	8.705.661.466
Net cash used in investing activities	30		(70.170.949.864)	(179.777.967.844)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		1.545.810.733.302	1.237.167.070.492
4. Cash paid to principal debt	34		(1.341.675.237.908)	(1.203.381.673.987)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		16.622.230.000	(9.975.498.000)
Net cash (used in) provided by financing activities	40		220.757.725.394	23.809.898.505
Net cash during the period (20+30+40)	50		31.328.831	125.327.591.770
Cash and cash equivalents at beginning of year	60		76.880.730.997	47.307.913.043
Influence of foreign exchange fluctuation	61		3.313.908	494.487.062
Cash and cash equivalents at end of year (50+60+61)	70		43.670.913.736	173.129.991.875