

BALANCE SHEET
As at MAR.31, 2013

Unit: VND

No.	Assets	Code	Note	Mar.31,2013	Jan.01,2012
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		552.158.071.280	600.572.377.073
I	Cash & Cash equivalents	110		10.176.026.190	9.990.690.435
	1 Cash	111	V.01	10.176.026.190	9.990.690.435
	2 Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
	1 Short-term investments	121		-	-
	2 Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		212.879.818.231	227.745.210.601
	1 Trade accounts receivables	131		192.230.988.973	211.115.399.597
	2 Prepayment to suppliers	132		27.845.321.621	23.473.030.496
	3 Short-term intercompany receivables	133		-	-
	4 Receivables on percentage of construction contract completion	134		-	-
	5 Other receivables	135	V.03	782.001.332	1.135.274.203
	6 Provision for short-term doubtful debts	139		(7.978.493.695)	(7.978.493.695)
IV	Inventories	140		308.348.123.100	345.651.813.445
	1 Inventories	141	V.04	308.348.123.100	345.651.813.445
	2 Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		20.754.103.759	17.184.662.592
	1 Short-term prepaid expenses	151		1.098.609.085	1.056.607.540
	2 VAT deductible	152		19.101.689.180	15.864.768.822
	3 Tax and accounts receivable from State budget	154	V.05	-	-
	4 Other short-term assets	158		553.805.494	263.286.230
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		237.186.220.208	231.180.434.244
I	Long-term receivables	210		-	-
	1 Long-term receivables from customers	211		-	-
	2 Capital receivable from subsidiaries	212		-	-
	3 Long-term inter-company receivables	213	V.06	-	-
	4 Other long-term receivables	218	V.07	-	-
	5 Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		229.332.137.534	223.147.759.144
	1 Tangible fixed assets	221	V.08	119.225.478.772	120.312.318.149
	- Historical cost	222		181.757.523.007	178.864.765.925
	- Accumulated depreciation	223		(62.532.044.235)	(58.552.447.776)
	2 Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
	3 Intangible fixed assets	227	V.10	52.947.267.164	53.439.970.934
	- Historical cost	228		58.461.610.862	58.461.610.862
	- Accumulated depreciation	229		(5.514.343.698)	(5.021.639.928)

	4	Construction in progress	230	V.11	57.159.391.598	49.395.470.061
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		3.600.000.000	3.600.000.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	3.600.000.000	3.600.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		4.254.082.674	4.432.675.100
	1	Long-term prepaid expenses	261	V.14	1.047.208.054	1.225.800.480
	2	Deferred income tax assets	262	V.21	896.520.620	896.520.620
	3	Others	268		2.310.354.000	2.310.354.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		789.344.291.488	831.752.811.317

	RESOURCES	Code	Note	Dec.31,2008	Jan.01,2008
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		521.673.898.113	556.528.395.262
I	Short-term liabilities	310		493.982.481.455	539.710.390.397
	1 Short-term borrowing	311	V.15	456.353.209.427	422.811.403.832
	2 Trade accounts payable	312		9.609.683.619	85.462.951.188
	3 Advances from customers	313		3.736.291.000	1.684.026.120
	4 Taxes and payable to state budget	314	V.16	1.537.630.005	1.642.559.590
	5 Payable to employees	315		4.033.602.052	3.758.591.372
	6 Payable expenses	316	V.17	7.400.456.369	8.833.380.804
	7 Intercompany payable	317		-	-
	8 Payable in accordance with contracts in progress	318		-	-
	9 Other short-term payables	319	V.18	1.476.834.348	1.922.127.192
	10 Provision for short-term liabilities	320		-	-
	11 Bonus and welfare fund	323		9.834.774.635	13.595.350.299
II	Long-term liabilities	330		27.691.416.658	16.818.004.865
	1 Long-term accounts payable-Trade	331		-	-
	2 Long-term intercompany payable	332	V.19	-	-
	3 Other long-term payables	333		-	-
	4 Long-term borrowing	334	V.20	27.629.473.638	16.756.061.845
	5 Deferred income tax payable	335	V.21	61.943.020	61.943.020
	6 Provision for unemployment allowance	336		-	-
	7 Provision for long-term liabilities	337		-	-
	8 Unrealised revenue	338		-	-
	9 Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		267.670.393.375	275.224.416.055
I	Capital sources and funds	410	V.22	267.670.393.375	275.224.416.055
	1 Paid-in capital	411		183.996.750.000	183.996.750.000
	2 Capital surplus	412		19.920.224.200	19.920.224.200
	3 Other capital of owner	413		-	-
	4 Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		2.571.767.056	2.571.767.056
8	Financial reserve fund	418		17.437.617.397	17.437.617.397
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		43.744.034.722	51.298.057.402
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		789.344.291.488	831.752.811.317

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INCOME STATEMENT

Quarter 1/2013

Items	Code	Note	Quarter 1		Accumulation fr. Jan. 01 to Dec. 31	
			2013	2012	2013	2012
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	217.538.693.796	233.318.761.679	217.538.693.796	233.318.761.679
2. Deductions	02		191.117.728	191.734.734	191.117.728	191.734.734
3. Net sales and services (10 = 01 - 02)	10		217.347.576.068	233.127.026.945	217.347.576.068	233.127.026.945
4. Cost of sales	11	VI.27	190.811.753.522	208.353.427.578	190.811.753.522	208.353.427.578
5. Gross profit (20= 10-11)	20		26.535.822.546	24.773.599.367	26.535.822.546	24.773.599.367
6. Financial income	21	VI.26	154.008.849	4.469.198.740	154.008.849	4.469.198.740
7. Financial expenses	22	VI.28	6.505.222.005	10.061.744.196	6.505.222.005	10.061.744.196
- In which: Interest expense	23		6.337.838.233	10.053.927.422	6.337.838.233	10.053.927.422
8. Selling expenses	24		22.197.241.242	11.677.867.544	22.197.241.242	11.677.867.544
9. General & administrative expenses	25		5.459.143.838	6.192.064.514	5.459.143.838	6.192.064.514
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(7.471.775.690)	1.311.121.853	(7.471.775.690)	1.311.121.853
11. Other income	31		158.849	443.333	158.849	443.333
12. Other expenses	32		82.405.839	753.062.126	82.405.839	753.062.126
13. Other profit (40=31-32)	40		(82.246.990)	(752.618.793)	(82.246.990)	(752.618.793)
14. Profit or loss in joint venture			-	-	-	-
15. Profit before tax (50=30+40)	50		(7.554.022.680)	558.503.060	(7.554.022.680)	558.503.060
16. Current corporate income tax expenses	51	VI.30	-	75.208.629	-	75.208.629
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		(7.554.022.680)	483.294.431	(7.554.022.680)	483.294.431
18.1 Profit after tax of minorities			0	0	0	0
18.2 Profit after tax of the parent company's shareholders			(7.554.022.680)	483.294.431	(7.554.022.680)	483.294.431
19. EPS (VND/share)			0	26	0	26

Cuulong Fish Joint Stock Company

CASH FLOW STATEMENT

Quarter 1/2013(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Dec. 31	
				2013	2012
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(7.554.022.680)	558.503.060
2	Adjustment in accounts				
	Fixed assets depreciation	02		4.472.300.229	4.048.886.673
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(44.084.812)	(755.527.684)
	Loan interest expenses	06		6.337.838.233	10.053.927.422
3	Operating profit before the changes of current capital	08		3.212.030.970	13.905.789.471
	Changes in accounts receivable	09		11.337.952.748	75.350.197.723
	Changes in inventories	10		37.303.690.345	(19.202.289.925)
	Changes in trade payables (interest payable, income tax payable)	11		(75.598.466.405)	(10.024.452.889)
	Changes in prepaid expenses	12		136.590.881	741.352.802
	Loan interest paid	13		(6.248.510.701)	(10.482.294.557)
	Corporate income tax paid	14		-	-
	Other receivables	15		-	-
	Other payables	16		(3.760.575.664)	(295.186.444)
	Net cash provided by (used in) operating activities	20		(33.617.287.826)	49.993.116.181
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(10.656.678.619)	(1.043.640.117)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	34.868.623
7	Cash received from interest, dividend and distributed profit	27		44.084.812	740.749.906
	Net cash used in investing activities	30		(10.612.593.807)	(268.021.588)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		292.844.220.778	440.855.624.985
4	Cash paid to principal debt	34		(248.429.003.390)	(472.604.483.488)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(36.799.350.000)
	Net cash (used in) provided by financing activities	40		44.415.217.388	(68.548.208.503)
	Net cash during the period (50=20+30+40)	50		185.335.755	(18.823.113.910)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		9.990.690.435	31.508.039.371
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		10.176.026.190	12.684.925.461
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