

CUU LONG FISH JOINT STOCK COMPANY

Address: 90 Hung Vuong Street, My Quy Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENT
CONSOLIDATED BALANCE SHEET

As of 30th June, 2009

Unit: VND

No	ASSETS	Code	EXP	Ending Balance	Beginning Balance
A -	CURRENT ASSETS	100		289,138,716,176	285,614,880,680
I.	Cash and cash equivalents	110	V.1	8,456,431,665	18,808,362,149
1.	Cash	111		8,456,431,665	1,880,362,149
2.	Cash equivalents	112			
II.	Short-term financial investments	120			
1.	Short-term investments	121			
2.	Provision for devaluation of short-term investments	129			
III.	Short-term receivables	130		217,840,045,601	202,149,174,186
1.	Trade accounts receivable	131	V.2	154,540,003,896	131,446,509,909
2.	Advances to supplier	132	V.3	62,157,043,392	69,294,791,854
3.	Short-term internal receivables	133			
4.	Receivable in accordance with contracts in progress	134			
5.	Other receivables	135	V.4	1,183,053,556	1,447,927,666
6.	Provision for short-term bad receivables	139		(40,055,243)	(40,055,243)
IV.	Inventories	140		59,183,186,914	62,031,780,343
1.	Inventories	141	V.5	59,183,186,914	62,031,780,343
2.	Provision for devaluation of inventories	149			
V.	Other current assets	150		3,659,051,996	2,625,564,002
1.	Short-term prepaid expenses	151		1,197,426,970	230,856,069
2.	VAT deductible	152	V.6	2,218,888,668	2,209,984,996
3.	Tax and accounts receivable from State budget	154			
4.	Other current assets	158	V.7	242,736,358	184,722,937
B -	LONG-TERM ASSETS	200		135,938,863,738	106,642,001,154
I.	Long-term receivables	210			
1.	Long-term receivables from customers	211			
2.	Capital receivable from subsidiaries	212			
3.	Long-term inter-company receivables	213			
4.	Other long-term receivables	218			
5.	Provision for long-term bad receivable	219			
II.	Fixed assets	220		119,227,453,679	94,203,666,313
1.	Tangible fixed assets	221	V.8	38,643,396,696	41,098,924,162
	- Historical cost	222		54,065,026,369	54,063,026,369
	- Accumulated depreciation (*)	223		(15,421,629,673)	(12,964,102,207)

2.	Finance leases fixed assets	224			
	- <i>Historical cost</i>	225			
	- <i>Accumulated depreciation (*)</i>	226			
3.	Intangible fixed assets	227			
	- <i>Historical cost</i>	228			
	- <i>Accumulated depreciation (*)</i>	229			
4.	Construction in progress expenses	230	V.9	80,584,056,983	53,104,742,151
III.	Property Investment	240			
	- <i>Historical cost</i>	241			
	- <i>Accumulated depreciation (*)</i>	242			
IV.	Long-term financial investments	250		3,600,000,000	3,600,000,000
1.	Investment in subsidiary company	251			
2.	Investment in joint venture	252			
3.	Other long-term investments	258		3,600,000,000	3,600,000,000
4.	Provision for devaluation of long-term finance investment	259			
V.	Other long-term assets	260		10,778,548,533	8,838,334,841
1.	Long-term prepaid expenses	261		517,806,061	
2.	Deferred income tax assets	262	V.10	1,674,259,472	268,395,071
3.	Others	268	V.11	8,586,483,000	8,569,939,770
VI.	Goodwill	269		2,332,861,526	
	TOTAL ASSETS	270		425,077,579,914	392,256,881,834

No	CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A -	LIABILITIES	300		271,451,837,479	228,069,326,095
I.	Short-term liabilities	310		226,286,802,170	187,776,567,371
1.	Short-term borrowing and debts	311	V.12	192,368,322,794	157,131,993,060
2.	Trade accounts payable	312	V.13	22,763,966,292	21,909,376,159
3.	Advances from customers	313	V.14	1,317,217,755	78,171,445
4.	Taxes and liabilities to State budget	314	V.15	3,384,729,826	1,368,600,581
5.	Payable to employees	315	V.16	3,667,796,570	4,295,300,104
6.	Payable expenses	316	V.17	2,621,507,403	2,553,068,413
7.	Accounts payable-Affiliate	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.18	163,165,035,309	440,057,609
10.	Provision for current liabilities	320			
II.	Long-term liabilities	330		45,165,035,309	40,292,758,724
1.	Long-term accounts payable-Trade	331			
2.	Long-term accounts payable-Affiliate	332			
3.	Other long-term payables	333			
4.	Long-term borrowing and debts	334	V.19	44,908,080,584	39,754,989,921
5.	Deferred income tax	335	V.20		262,138,403
6.	Provision for unemployment benefit	336	V.21	256,954,725	275,630,400
7.	Provision for long-term liabilities	337			

B -	OWNER'S EQUITY	400		153,625,742,435	140,464,794,413
I.	Capital sources and funds	410		149,523,636,598	136,027,602,296
1.	Paid-in capital	411	V.22	90,000,000,000	90,000,000,000
2.	Capital surplus	412			
3.	Other capital of owner	413			
4.	Treasury stock	414			
5.	Assets revaluation difference	415			
6.	Foreign exchange difference	416		128,249,798	117,359,191
7.	Investment and development funds	417	V.22	2,162,759,126	2,162,759,126
8.	Financial reserve fund	418	V.22	5,406,897,816	5,406,897,816
9.	Other fund belong to owner's equity	419		1,265,486,696	1,265,486,696
10.	Retained after-tax profit	420	V.22	50,560,243,162	37,075,099,467
11.	Capital for construction work	421			
II.	Budget sources	430		4,102,105,837	4,437,192,117
1.	Bonus and welfare funds	431	V.23	4,102,105,837	4,437,192,117
2.	Budgets	432			
3.	Budget for fixed asset	433			
C -	MINORITIES INTEREST	439		-	23,722,761,326
	TOTAL RESOURCES	440		425,077,579,914	392,256,881,834

OFF BALANCE SHEET ITEMS

No	ITEMS		EXP	Ending Balance	Beginning Balance
1.	Leasehold assets			-	-
2.	Materials and goods kept or processed for others			-	-
3.	Goods deposited by others			-	-
4.	Bad debts already treated			-	-
5.	Foreign currencies: (USD)			162,775.13	1,070,584.01
6.	Estimates for non-business and project expenditure			-	-

CUU LONG FISH JOINT STOCK COMPANY

Address: 90 Hung Vuong Street, My Quy Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENT

CONSOLIDATED INCOME STATEMENT

(Full Form)

Quarter 2/ 2009

Unit: VND

No	Items	Code	Note	Quarter 2		Accumulation from beginning of year to the end of this quarter	
				Current year	Previous year	Current year	Previous year
1.	Revenue of sales and services	01	VI.1	173,905,272,459	180,741,706,016	296,837,559,395	329,067,757,873
2.	Deductions	02	VI.1	1,386,904,503	37,217,400	2,876,815,153	88,294,200
3.	Net sales and services	10	VI.1	172,518,367,956	180,704,488,616	293,960,744,242	328,979,463,673
4.	Cost of goods sold	11	VI.2	139,961,171,098	139,728,440,285	245,484,907,739	257,568,237,069
5.	Gross profit	20		32,557,196,858	40,976,048,331	48,475,836,503	71,411,226,604
6.	Financial Income	21	VI.3	3,729,578,074	5,869,768,043	8,570,303,829	6,713,515,824
7.	Financial Expenses	22	VI.4	8,028,143,493	2,262,941,220	14,925,851,167	5,627,786,191
	- Include: Interest expense	23		2,066,502,710	2,222,142,119	6,876,707,641	4,489,316,000
8.	Selling Expenses	24	VI.5	9,405,919,655	11,961,907,597	18,100,985,527	20,824,415,200
9.	General and Administrative Expenses	25	VI.6	3,873,648,198	4,639,055,063	6,444,132,360	7,920,863,664
10.	Net operating profit	30		14,979,063,586	27,981,912,494	17,575,171,278	43,751,677,373
11.	Other Income	31			588,740	1	691,640
12.	Other Expenses	32	VI.7	5,121,357,653	18,640,000	5,182,481,368	258,852,637
13.	Other profit	40		(5,121,357,653)	(18,051,260)	(5,182,481,367)	(258,160,997)
14.	Profit before tax	50		9,875,705,933	27,963,861,234	12,392,689,911	43,493,516,376
15.	Current corporate income tax expenses	51	V.14	2,059,753,616	2,882,254,969	3,262,836,833	4,464,311,684
16.	Deferred corporate income tax expenses	52		(1,061,652,277)		(1,668,002,804)	
17.	Profit after tax	60		8,859,604,594	25,081,606,265	10,797,855,882	39,029,204,692
17.1	<i>Benefits of minorities</i>			<i>(2,687,287,813)</i>		<i>(2,687,287,813)</i>	
17.2	<i>Profit after tax of the parent company's shareholders</i>			<i>11,546,892,407</i>	<i>25,081,606,265</i>	<i>13,485,143,695</i>	<i>39,029,204,692</i>
18.	Earning per share	70		5,132	11,147	2,997	8,673

CONSOLIDATED CASH FLOW STATEMENT
(Full Form)
(Indirect method)
Quarter 2/ 2009

Unit: VND

No	ITEMS	Code	EXP	Accumulation from beginning of year to the end of this quarter	
				Current year	Previous year
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Profit before tax	01		12,392,689,911	43,493,516,376
2.	<u>Adjustment in accounts:</u>				
-	Fixed assets depreciation	02	VII.1	2,478,023,601	2,320,475,773
-	Provisions	03			53,421,776
-	Unrealized foreign exchange difference loss/gain	04		5,650,466,175	(472,411,388)
-	Loss/gain from investment	05		(1,200,547,626)	(1,795,447,106)
-	Interest expenses	06		6,876,707,641	4,489,316,000
3.	Operating profit before the changes of current capital			26,197,339,702	48,088,871,431
-	Changes in accounts receivable	09		(22,649,160,787)	(38,776,567,030)
-	Changes in inventories	10		2,848,593,429	(35,401,746,045)
-	Changes in trade payables	11		2,292,828,391	30,903,291,248
-	Changes in prepaid expenses	12		(1,485,307,871)	(348,994,427)
-	Paid interest	13		(6,948,600,004)	(4,187,109,504)
-	Paid corporate income tax	14		(1,354,681,750)	(1,892,819,131)
-	Other receivables	15		169,540	6,391,800,000
-	Other payables	16		(397,930,168)	(1,009,752,700)
	Net cash provided by (used in) operating activities	20		(1,496,749,518)	3,766,973,842
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term asse	21	VII.2	(27,461,340,032)	(31,994,765,483)
2.	Cash received from liquidation or disposal of capital assets and	22			
3.	Cash paid for lending or purchase debt tools of other companies	23			
4.	Withdrawal of lending or resale debt tools of other companies	24			
5.	Cash paid for joining capital in other companies	25		(23,400,000,000)	(3,600,000,000)
6.	Cash paid for joining capital in other companies	26			
7.	Cash received from interest, dividend and distributed profit	27		1,616,494,627	2,018,780,871
	Net cash used in investing activities	30		(49,244,845,405)	(33,575,984,612)

III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Cash received from issuing stock, other owners' equity	31			
2.	Cash paid to owners' equity, repurchase issued stock	32			
3.	Cash received from long-term and short-term borrowings	33	V.12	480,892,145,057	329,725,636,367
4.	Cash paid to principal debt	34	V.12	(440,502,724,660)	(256,272,671,567)
5.	Cash paid to financial lease debt	35			
6.	Dividend, profit paid for owners	36	V.20		(29,683,500,000)
	<i>Net cash (used in) provided by financing activities</i>	<i>40</i>		<i>40,389,420,397</i>	<i>43,769,464,800</i>
	Net cash during the period	50		(10,352,174,526)	13,960,454,030
	Cash and cash equivalents at beginning of year	60	V.1	18,808,362,149	1,231,644,121
	Influence of foreign exchange fluctuation	61		244,042	714,412,209
	Cash and cash equivalents at end of year	70	V.1	8,456,431,665	15,906,510,360