

CONSOLIDATED BALANCE SHEET

As of Dec. 31st, 2009

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		450.549.463.167	285.614.880.680
I. Cash and cash equivalents	110	V.1	63.657.269.847	18.808.362.149
1. Cash	111		63.657.269.847	18.808.362.149
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		35.878.411.800	-
1. Short-term investments	121	V.2	35.878.411.800	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		231.703.243.763	202.149.174.186
1. Trade accounts receivables	131	V.3	203.479.555.536	131.446.509.909
2. Advances to suppliers	132	V.4	27.306.849.247	69.294.791.854
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.5	916.838.980	1.447.927.666
6. Provision for short-term bad receivables	139	V.6	-	(40.055.243)
IV. Inventories	140		112.693.900.367	62.031.780.343
1. Inventories	141	V.7	112.693.900.367	62.031.780.343
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		6.616.637.390	2.625.564.002
1. Short-term prepaid expenses	151	V.8	800.903.143	230.856.069
2. VAT deductible	152		5.660.909.578	2.209.984.996
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158	V.9	154.824.669	184.722.937
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		163.394.929.830	106.642.001.154
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		147.944.079.459	94.203.666.313
1. Tangible fixed assets	221	V.10	127.004.529.580	41.098.924.162
- Historical cost	222		145.741.875.815	54.063.026.369
- Accumulated depreciation	223		(18.737.346.235)	(12.964.102.207)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230	V.11	20.939.549.879	53.104.742.151
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		12.000.000.000	3.600.000.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.12	12.000.000.000	3.600.000.000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		1.236.608.922	8.838.334.841
1. Long-term prepaid expenses	261	V.13	677.696.849	-

CUU LONG FISH JOINT STOCK COMPANY				
2. Deferred income tax assets	262	V.14	361.561.073	268.395.071
3. Others	268	V.15	197.351.000	8.569.939.770
VI. Goodwill	269		2.214.241.449	
TOTAL ASSETS (270=100+200)	270		613.944.392.997	392.256.881.834

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		436.190.646.545	228.069.326.095
I. Short-term liabilities	310		403.804.625.148	187.776.567.371
1. Short-term borrowing and debts	311	V.16	315.744.222.748	157.131.993.060
2. Trade accounts payable	312	V.17	69.119.038.613	21.909.376.159
3. Advances from customers	313	V.18	1.395.960.300	78.171.445
4. Taxes and liabilities to State budget	314	V.19	6.943.712.811	1.368.600.581
5. Payable to employees	315	V.20	6.868.143.424	4.295.300.104
6. Payable expenses	316	V.21	3.615.610.727	2.553.068.413
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.22	117.936.525	440.057.609
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		32.386.021.397	40.292.758.724
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.23	32.136.144.722	39.754.989.921
5. Deferred income tax	335	V.24	-	262.138.403
6. Provision for unemployment allowance	336	V.25	249.876.675	275.630.400
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		177.753.746.452	140.464.794.413
I. Capital sources and funds	410		171.159.605.226	136.027.602.296
1. Paid-in capital	411	V.26	90.000.000.000	90.000.000.000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416	V.26	1.057.228.629	117.359.191
7. Investment and development fund	417	V.26	3.202.055.121	2.162.759.126
8. Financial reserve fund	418	V.26	8.005.137.804	5.406.897.816
9. Other fund belong to owner's equity	419	V.26	1.265.486.696	1.265.486.696
10. Retained profit	420	V.26	67.629.696.976	37.075.099.467
11. Capital for construction work	421		-	-
II. Budget sources	430		6.594.141.226	4.437.192.117
1. Bonus and welfare fund	431	V.27	6.594.141.226	4.437.192.117
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITIES INTEREST	439		-	23.722.761.326
TOTAL RESOURCES (430= 300+400)	440		613.944.392.997	392.256.881.834

OFF CONSOLIDATED BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies:			5.449.919,77	1.070.584,01
- USD				
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Revenue of sales and services	01	VI.1	725.614.144.196	651.209.520.893
2. Deductions	02	VI.1	5.477.600.493	2.074.627.497
3. Net sales and services (10=01 - 02)	10	VI.1	720.136.543.703	649.134.893.396
4. Cost of goods sold	11	VI.2	597.312.742.347	515.704.684.008
5. Gross profit (20=10 - 11)	20		122.823.801.356	133.430.209.388
6. Financial incomes	21	VI.3	13.783.989.262	15.510.676.348
7. Financial expenses	22	VI.4	15.646.817.794	18.675.908.471
- Include: Interest expense	23		15.032.576.183	16.812.704.907
8. Selling expenses	24	VI.5	44.890.920.055	40.546.572.330
9. General & administrative expenses	25	VI.6	16.458.055.695	14.958.111.235
10. Net operating profit (30=20 + (21-22) - (24+25))	30		59.611.997.074	74.760.293.700
11. Other incomes	31		1.690.081.128	46.140.134
12. Other expenses	32	VI.7	7.098.885.864	340.799.872
13. Other profit (40=31-32)	40		(5.408.804.736)	(294.659.738)
14. Gain/loss in associate or joint-venture companies	45			-
15. Profit before tax (50=30 + 40)	50		54.203.192.338	74.465.633.962
16. Current corporate income tax expenses	51	V.19	6.955.411.075	2.928.003.777
17. Deferred corporate income tax expenses	52		(355.304.405)	77.537.768
18. Profit after tax (60=50 - 51 - 52)	60		47.603.085.668	71.460.092.417
18.1 Benefits of minorities	61		(2.687.287.813)	-
18.2 Profit after tax of the parent company's shareholders	62		50.290.373.481	71.460.092.417
19. EPS (*)	70	VI.10	5.588	7.940

CONSOLIDATED CASH FLOW STATEMENT
Year 2009 (Indirect method)

Unit: VND

ITEMS	Code	EXP	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>54.203.192.338</i>	<i>74.465.633.962</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02	V.9	5.880.589.076	4.653.523.794
Provisions	03		(40.055.243)	36.255.243
Unrealized foreign exchange difference loss/gain	04		348.230	(385.989.359)
Loss/gain from investment	05		(2.503.046.695)	(5.036.736.177)
Interest expenses	06		15.032.576.183	16.812.704.907
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>72.573.603.889</i>	<i>90.545.392.370</i>
Changes in accounts receivable	09		(32.035.631.639)	(76.344.824.570)
Changes in inventories	10		(50.662.120.024)	(34.886.773.864)
Changes in trade payables (exclude interest payable, income tax payable)	11		51.638.000.694	30.474.746.327
Changes in prepaid expenses	12		(1.188.508.195)	(290.091.797)
Paid interest	13		(14.844.845.524)	(16.620.424.935)
Paid corporate income tax	14	V.18	(1.391.068.064)	(3.133.533.250)
Other receivables	15		44.159.184	25.946.764.800
Other payables	16		(502.759.524)	(20.684.140.500)
Net cash provided by (used in) operating activities	20		23.630.830.797	(4.992.885.419)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(61.341.354.211)	(53.229.907.593)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.637.348.727	-
3. Cash paid for lending or purchase debt tools of other companies	23			-
4. Withdrawal of lending or resale debt tools of other companies	24			-
5. Cash paid for joining capital in other companies	25		(59.052.435.100)	(3.600.000.000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		3.306.295.499	4.556.747.351
Net cash used in investing activities	30		(115.450.145.085)	(52.273.160.242)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33	V.15, 22	995.265.560.143	843.459.746.374
4. Cash paid to principal debt	34	V.15	(844.272.175.654)	(708.242.797.681)
5. Cash paid to financial lease debt	35	V.15	-	-
6. Dividend, profit paid for owners	36		(13.500.000.000)	(61.190.000.000)
Net cash (used in) provided by financing activities	40		137.493.384.489	74.026.948.693
Net cash during the period (50 = 20+30+40)	50		45.674.070.201	16.760.903.032
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	18.808.362.149	1.231.644.121
Influence of foreign exchange fluctuation	61		(825.162.503)	815.814.996
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	63.657.269.847	18.808.362.149