

BALANCE SHEET

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		4,885,602,141,554	4,658,263,302,412
I.	Cash & Cash equivalents	110	3	938,964,115,057	1,242,502,927,497
1	Cash	111		750,883,178,995	1,088,022,490,228
2	Cash equivalents	112		188,080,936,062	154,480,437,269
II.	Short-term financial investments	120	4		
1	Short-term investments	121			
2	Provision for devaluation of short-term security investments	129			
III.	Short-term receivables	130		1,970,316,568,310	1,994,169,987,920
1	Trade accounts receivables	131	5	1,357,491,712,694	1,541,292,025,933
2	Prepayment to suppliers	132		442,211,731,412	271,888,719,628
3	Short-term intercompany receivables	133		105,629,565,182	92,724,478,378
4	Receivables on percentage of construction contract completion	134	6		
5	Other receivables	138	7	77,681,570,584	107,083,598,814
6	Provision for short-term bad debts	139		(12,698,011,562)	(18,818,834,833)
IV.	Inventories	140	8	1,636,788,104,300	1,223,957,881,179
1	Inventories	141		1,642,748,526,493	1,230,872,064,900
2	Provision for devaluation of inventories	149		(5,960,422,193)	(6,914,183,721)
V.	Other short-term assets	150		339,533,353,887	197,632,505,816
1	Short-term prepaid expenses	151		68,085,857,472	40,370,582,395
2	VAT deductibles	152		186,999,269,705	143,679,733,662
3	Tax and other receivable from State budget	154	9		1,363,407,276
4	Other short-term assets	158		84,448,226,710	12,218,782,483
B -	LONG-TERM ASSETS	200		1,522,387,349,536	1,466,570,854,462
I.	Long-term receivables	210		126,000,000	
1	Long-term trade receivables	211	10		
2	Capital in subsidiaries	212			
3	Long-term inter-company receivables	213			
4	Other long-term receivables	218	11	126,000,000	
5	Provision for long-term bad debts	219			
II.	Fixed assets	220		983,311,169,678	960,726,163,328
1	Tangible fixed assets	221	12	688,969,307,409	694,250,036,187
	- Historical cost	222		1,300,436,517,468	1,207,764,590,999
	- Accumulated depreciation	223		(611,467,210,059)	(513,514,554,812)
2	Finance leases fixed assets	224	13	159,601,016	153,670,867
	- Historical cost	225		208,175,180	180,473,274

	- Accumulated depreciation	226		(48,574,164)	(26,802,407)
3	Intangible fixed assets	227	14	46,380,858,874	44,566,041,768
	- Historical cost	228		94,957,468,122	83,092,578,511
	- Accumulated depreciation	229		(48,576,609,248)	(38,526,536,743)
4	Construction in progress	230	15	247,801,402,379	221,756,414,506
III.	Property investment	240			
1	- Historical cost	241			
2	- Accumulated depreciation	242			
IV.	Long-term financial investments	250		331,116,289,663	290,070,028,679
1	Investment in subsidiaries	251			
2	Investment in joint-venture or associates	252	17	260,770,672,030	243,554,076,179
3	Other long-term investments	258	18	71,525,517,633	47,695,852,500
4	Provision for devaluation of long-term security investments	259		(1,179,900,000)	(1,179,900,000)
IV.	Goodwill	260		6,318,500,000	
V.	Other long-term assets	270		201,515,390,195	215,774,662,455
1	Long-term prepaid expenses	271	19	159,911,075,960	153,151,586,037
2	Deferred income tax assets	272	20	25,395,676,394	23,365,346,963
3	Others	273		16,208,637,841	39,257,729,455
	TOTAL ASSETS	280		6,407,989,491,090	6,124,834,156,874

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		3,109,742,553,270	3,165,352,228,560
I.	Short-term liabilities	310		3,099,235,686,943	3,160,423,294,749
1	Short-term borrowing	311	21	1,196,499,606,447	1,236,811,819,207
2	Trade accounts payable	312	22	1,109,245,410,193	1,057,507,949,067
3	Advances from customers	313		298,130,205,699	336,639,630,984
4	Tax payables and statutory obligations	314	23	218,419,895,337	189,056,164,373
5	Payables to employees	315		6,020,251,898	36,336,932,140
6	Payable expenses	316	24	111,103,558,998	122,981,748,223
7	Inter-company payable	317			
8	Payables based on agreed progress of construction contract	318		14,725,955,654	7,364,680,088
9	Other short-term payables	319	25	127,992,809,510	155,990,679,947
10	Provision for short-term liabilities	320		17,097,993,207	17,733,690,720
II.	Long-term liabilities	330		10,506,866,327	4,928,933,811
1	Long-term accounts payable-Trade	331			
2	Long-term inter-company payable	332			
3	Other long-term payables	333		8,454,832,981	2,895,195,181
4	Long-term borrowing	334	21	169,724,051	146,775,542
5	Deferred income taxes	335	20	98,205,702	
6	Provision for unemployment allowance	336		669,703,087	772,562,582
7	Provision for long-term liabilities	337		1,114,400,506	1,114,400,506
B -	OWNER'S EQUITY	400		2,652,662,816,348	2,433,246,607,770
I.	Capital sources and funds	410	26	2,684,043,689,140	2,373,482,966,468
1	Paid-in capital	411		1,411,620,740,000	1,411,620,740,000

2	Share premiums	412		54,851,281,360	54,851,281,360
3	Other capital of owner	413			
4	Treasury stock	414		(2,320,800,000)	(1,831,500,000)
5	Asset revaluation differences	415			
6	Foreign exchange differences	416		4,643,473,133	3,164,755,291
7	Investment and development fund	417		103,009,261	103,009,261
8	Financial reserve fund	418		106,637,365,886	107,565,521,411
9	Other fund belong to owner's equity	419			
10	Retained after-tax profit	420		1,108,508,619,500	798,009,159,145
11	Capital for construction work	421			
II.	Other budgets and funds	430		(31,380,872,792)	59,763,641,302
1	Bonus and welfare funds	431		(34,130,872,792)	57,013,641,302
2	Budgets	432		2,750,000,000	2,750,000,000
3	Budget for fixed asset	433			
C	BENEFITS OF MINORITIES	500		645,584,121,472	526,235,320,544
	TOTAL RESOURCES	600		6,407,989,491,090	6,124,834,156,874

INCOME STATEMENT

Unit: VND

No.	Items	Code	Accumulation from Jan. 01st to Jun. 30th	
			2009	2008
1	Net sales	10	7,967,780,400,582	8,205,293,265,065
2	Cost of goods sold	11	6,150,881,286,908	6,554,230,299,395
3	Gross profit	20	1,816,899,113,674	1,651,062,965,670
4	Financial income	21	67,950,477,874	86,060,602,164
5	Financial expenses	22	145,340,497,180	259,769,371,257
	- In which: Interest expense	23	28,827,294,948	50,146,707,932
6	Selling expenses	24	442,614,630,914	446,805,968,195
7	General & administrative expenses	25	538,268,213,614	415,069,203,882
8	Net operating profit	30	758,626,249,840	615,479,024,500
9	Other income	31	68,731,762,025	39,432,900,035
10	Other expenses	32	61,190,223,640	10,174,025,211
11	Other profit	40	7,541,538,385	29,258,874,824
12	Profit from joint-venture or associate		20,740,614,130	(13,813,841,714)
13	Profit before tax	50	786,908,402,355	630,924,057,610
14	Current corporate income tax expenses	51	157,114,601,264	111,978,762,960
15	Deferred corporate income tax expenses	52	(1,940,607,347)	
16	Profit after tax	60	631,734,408,438	518,945,294,650
	Benefits of minorities		180,355,380,684	131,255,975,019
	Profit after tax of parent company's shareholder		451,379,027,754	387,689,319,631
17	EPS (VND/share)	70	3,203	2,777

CASH FLOWS STATEMENT

Quarter 2 - 2007 (Indirect method)

Unit: VND

No.	Items	Code	Accumulation from Jan. 01st to Jun. 30th	
			2009	2008
I	CASH FLOWS FROM OPERATING ACTIVITIES:			
1	<i>Profit before tax</i>	1	<i>786,908,402,355</i>	<i>630,924,057,610</i>
2	<i>Adjustment in accounts</i>			
-	Fixed assets depreciation	2	138,696,213,269	113,719,639,772
-	Provisions	3	(7,074,584,799)	(1,873,113,346)
-	Net profit from investment in joint venture companies		(17,904,095,851)	
-	Unrealized foreign exchange difference loss/gain	4	8,561,936,983	26,534,024,133
-	Loss/gain from investment	5	5,211,518,879	11,926,995,147
-	Interest expenses	6	28,827,294,948	50,146,707,932
3	<i>Operating profit before the changes of current capital</i>	8	<i>943,226,685,784</i>	<i>831,378,311,248</i>
-	Changes in accounts receivable	9	(41,708,001,626)	(244,411,021,333)
-	Changes in inventories	10	(411,876,461,593)	(319,715,400,628)
-	Changes in trade payables (exclude: interest payable, income tax payable)	11	(79,585,218,655)	289,067,960,156
-	Changes in prepaid expenses	12	(38,684,332,647)	(248,356,684,418)
-	Paid interest	13	(28,827,294,948)	(50,146,707,932)
-	Paid corporate income tax	14	(102,285,149,870)	(117,991,606,329)
-	Other receivables	15		
-	Other payables	16	(143,672,176,796)	(83,704,746,200)
	<i>Net cash provided by (used in) operating activities</i>	20	<i>96,588,049,649</i>	<i>56,120,104,564</i>
II	CASH FLOWS FROM INVESTING ACTIVITIES:			
1	Cash paid for purchase of capital assets and other long-term assets	21	(152,001,539,993)	(221,048,568,099)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1,886,846,567
3	Cash paid for lending or purchase debt tools of other companies	23		
4	Withdrawal of lending or resale debt tools of other companies	24		
5	Cash paid for joining capital in other companies	25		(25,420,000,000)
6	Withdrawal of capital in other companies	26	(7,331,500,000)	
7	Cash received from interest, dividend and distributed profit	27		
	<i>Net cash used in investing activities</i>	30	<i>(159,333,039,993)</i>	<i>(244,581,721,532)</i>
III	CASH FLOWS FROM FINANCING ACTIVITIES:			
1	Cash received from issuing stock, other owners' equity	31		108,656,844,680
2	Cash paid to owners' equity, repurchase issued stock	32	23,614,170,000	
3	Cash received from long-term and short-term borrowings	33	(1,573,430,000)	(1,010,370,000)
4	Cash paid to principal debt	34	1,979,310,749,228	3,948,456,434,235
5	Cash paid to financial lease debt	35	(2,019,600,013,479)	(3,590,211,574,584)
6	Dividend, profit paid for owners	36	(222,545,297,845)	(98,175,095,226)
	<i>Net cash (used in) provided by financing activities</i>	40	<i>(240,793,822,096)</i>	<i>367,716,239,105</i>

	Net cash during the period	50	(303,538,812,440)	179,254,622,137
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	1,242,502,927,497	895,514,803,431
	Influence of foreign exchange change	61		
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	938,964,115,057	1,074,769,425,568