

FPT Corporation
89 Lang Ha St., Hanoi City

BALANCE SHEET

Quarter 4 /2009
As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS	100		8.103.156.239.842	4.658.263.302.412
I. Cash & Cash equivalents	110	3	2.312.095.706.271	1.242.502.927.497
1. Cash	111		1.716.895.706.271	1.088.022.490.228
2. Cash equivalents	112		595.200.000.000	154.480.437.269
II. Short-term financial investments	120	4	617.714.309.165	
1. Short-term investments	121		617.714.309.165	
2. Provision for devaluation of short-term security investments	129			
III. Short-term receivables	130		2.844.686.070.396	1.994.169.987.920
1. Trade accounts receivables	131	5	1.894.750.205.372	1.541.292.025.933
2. Prepayment to suppliers	132		685.105.002.850	271.888.719.628
3. Short-term intercompany receivables	133		98.379.307.718	92.724.478.378
4. Receivables on percentage of construction contract completion	134	6		
5. Other receivables	138	7	188.594.469.192	107.083.598.814
6. Provision for short-term bad debts	139		(22.142.914.737)	(18.818.834.833)
IV. Inventories	140	8	1.560.076.334.363	1.223.957.881.179
1. Inventories	141		1.568.742.075.340	1.230.872.064.900
2. Provision for devaluation of inventories	149		(8.665.740.977)	(6.914.183.721)
V. Other short-term assets	150		768.583.819.647	197.632.505.816
1. Short-term prepaid expenses	151		94.162.372.035	40.370.582.395
2. VAT deductibles	152		209.325.081.214	143.679.733.662
3. Tax and other receivable from State budget	154	9	12.484.036.594	1.363.407.276
4. Other short-term assets	158		452.612.329.804	12.218.782.483
B. LONG-TERM ASSETS	200		2.541.576.050.937	1.466.570.854.462
I. Long-term receivables	210		771.788.810	
1. Long-term trade receivables	211	10		
2. Capital in subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218	11	788.823.810	
5. Provision for long-term bad debts	219		(17.035.000)	
II. Fixed assets	220		1.324.492.268.497	960.726.163.328
1. Tangible fixed assets	221	12	889.290.386.319	694.250.036.187
- Historical cost	222		1.588.193.647.857	1.207.764.590.999
- Accumulated depreciation	223		(698.903.261.538)	(513.514.554.812)

2. Finance leases fixed assets	224	13	146.539.767	153.670.867
- Historical cost	225		219.809.549	180.473.274
- Accumulated depreciation	226		(73.269.782)	(26.802.407)
3. Intangible fixed assets	227	14	52.109.697.755	44.566.041.768
- Historical cost	228		111.545.021.013	83.092.578.511
- Accumulated depreciation	229		(59.435.323.257)	(38.526.536.743)
4. Construction in progress	230	15	382.945.644.656	221.756.414.506
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250		913.208.411.681	290.070.028.679
1. Investment in subsidiaries	251			
2. Investment in joint-venture or associates	252	17	379.652.376.989	243.554.076.179
3. Other long-term investments	258	18	559.888.966.270	47.695.852.500
4. Provision for devaluation of long-term security investments	259		(26.332.931.579)	(1.179.900.000)
V. Goodwill	260		5.998.500.000	
VI. Other long-term assets	270		297.105.081.949	215.774.662.455
1. Long-term prepaid expenses	271	19	243.989.836.487	153.151.586.037
2. Deferred income tax assets	272	20	34.477.185.455	23.365.346.963
3. Others	273		18.638.060.007	39.257.729.455
TOTAL ASSETS	280		10.644.732.290.780	6.124.834.156.874

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES	300		6.847.347.449.587	3.165.352.228.560
I. Short-term liabilities	310		4.819.635.408.844	3.160.423.294.749
1. Short-term borrowing	311	21	2.099.088.013.038	1.236.811.819.207
2. Trade accounts payable	312	22	1.558.991.635.156	1.057.507.949.067
3. Advances from customers	313		271.681.536.010	336.639.630.984
4. Tax payables and statutory obligations	314	23	346.423.212.916	189.056.164.373
5. Payables to employees	315		144.404.739.935	36.336.932.140
6. Payable expenses	316	24	135.824.109.933	122.981.748.223
7. Inter-company payable	317			
8. Payables based on agreed progress of construction contract	318		12.758.145.704	7.364.680.088
9. Other short-term payables	319	25	247.486.611.478	155.990.679.947
10. Provision for short-term liabilities	320		2.977.404.675	17.733.690.720
II. Long-term liabilities	330		2.027.712.040.742	4.928.933.811
1. Long-term accounts payable-Trade	331			
2. Long-term inter-company payable	332			
3. Other long-term payables	333		16.990.165.243	2.895.195.181
4. Long-term borrowing	334	21	2.004.854.169.392	146.775.542
5. Deferred income taxes	335	20	(129.211.243)	
6. Provision for unemployment allowance	336		909.165.674	772.562.582

7. Provision for long-term liabilities	337		5.087.751.676	1.114.400.506
B. OWNER'S EQUITY	400		3.050.494.960.152	2.433.246.607.770
I. Capital sources and funds	410	26	2.988.396.381.506	2.373.482.966.468
1. Paid-in capital	411		1.438.319.670.000	1.411.620.740.000
2. Share premiums	412		54.851.281.360	54.851.281.360
3. Other capital of owner	413			
4. Treasury stock	414		(2.808.550.000)	(1.831.500.000)
5. Asset revaluation differences	415			
6. Foreign exchange differences	416		5.986.559.541	3.164.755.291
7. Investment and development fund	417		103.009.261	103.009.261
8. Financial reserve fund	418		104.490.894.676	107.565.521.411
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		1.387.453.516.668	798.009.159.145
11. Capital for construction work	421			
II. Other budgets and funds	430		62.098.578.645	59.763.641.302
1. Bonus and welfare funds	431		59.348.578.645	57.013.641.302
2. Budgets	432		2.750.000.000	2.750.000.000
3. Budget for fixed asset	433			
C. BENEFITS OF MINORITIES	500		746.889.881.041	526.235.320.544
TOTAL RESOURCES	600		10.644.732.290.780	6.124.834.156.874

FPT Corporation
89 Lang Ha St., Hanoi City

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Quarter 4		Accumulation from Jan. 01st to Sep. 30th	
		Current year	Previous year	2009	2008
1. Net sales	10	14.983.873.055.400	9.113.084.423.427	40.071.149.810.737	33.811.399.862.093
- In which: Net sales excluding the sale was internal		5.833.300.298.887	4.356.643.298.983	18.751.121.453.000	16.806.168.180.809
Net Sales sold to 3rd party		5.762.558.111.646	4.046.751.611.314	18.413.484.440.776	16.381.839.784.482
2. Cost of goods sold	11	13.611.984.678.970	8.114.572.256.695	35.832.166.589.276	30.440.858.412.280
3. Gross profit	20	1.371.888.376.430	998.512.166.732	4.238.983.221.461	3.370.541.449.813
4. Financial income	21	96.123.946.593	70.044.741.821	203.211.683.872	197.472.172.458
5. Financial expenses	22	256.846.227.498	102.010.736.773	450.844.341.551	495.236.445.170
- In which: Interest expense	23	65.270.240.504	11.553.567.776	109.698.561.121	80.487.827.505
6. Selling expenses	24	374.656.468.442	276.734.563.268	1.059.320.645.952	972.132.524.139
7. General & administrative expenses	25	480.497.825.666	311.879.365.059	1.332.538.395.590	909.898.274.415
8. Net operating profit	30	356.011.801.417	377.932.243.453	1.599.491.522.240	1.190.746.378.547
9. Other income	31	67.730.416.369	97.204.445.155	191.609.028.290	191.150.989.872
10. Other expenses	32	22.079.617.702	45.626.313.575	156.331.737.735	101.852.923.260
11. Other profit	40	45.650.798.668	51.578.131.580	35.277.290.555	89.298.066.612
12. Profit from joint-venture or associate		28.725.237.846	(32.834.291.195)	67.452.839.984	(39.959.075.351)
13. Profit before tax	50	430.387.837.931	396.676.083.838	1.702.221.652.779	1.240.085.369.808
14. Current corporate income tax expenses	51	78.315.413.450	63.734.524.820	314.109.631.523	212.403.699.319
15. Deferred corporate income tax expenses	52	(14.493.905.411)	(23.365.346.963)	(16.166.299.237)	(23.365.346.963)
16. Profit after tax	60	366.566.329.891	356.306.905.981	1.404.278.320.493	1.051.047.017.452
16.1 Benefits of minorities		78.353.328.853	28.194.422.962	342.512.356.740	214.776.420.820
16.2 Profit after tax of parent company's shareholder		288.213.001.038	328.112.483.019	1.061.765.963.753	836.270.596.632
17. EPS (VND/share)	70	1.998	2.332	7.487	5.959

FPT Corporation
89 Lang Ha St., Dong Da Dist., Hanoi City

CASH FLOWS STATEMENT
Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Accumulation from Jan. 01st to Sep. 30th	
		2009	2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>1. Profit before tax</i>	1	<i>1.702.221.652.779</i>	<i>1.240.085.369.808</i>
<i>2. Adjustment in accounts</i>			
- Fixed assets depreciation	2	303.793.474.732	239.579.866.501
- Provisions	3	30.245.703.739	12.782.651.645
- Net profit from investment in joint venture companies		(60.335.800.810)	43.907.385.731
- RFC fixed assets			2.339.122.283
- Unrealized foreign exchange difference loss/gain	4	1.394.892.384	6.050.173.517
- Profit (loss) from liquidation of fixed assets		8.059.698.417	(19.479.365.612)
- Loss/gain from investment	5		(376.048.442)
- Interest expenses	6	109.698.561.121	80.487.827.505
<i>3. Operating profit before the changes of current capital</i>	8	<i>2.095.078.182.361</i>	<i>1.605.376.982.936</i>
- Changes in accounts receivable	9	(942.506.801.552)	(180.373.800.109)
- Changes in inventories	10	337.870.010.440	199.228.286.404
- Changes in trade payables (exclude: interest payable, income tax payable)	11	628.296.116.495	160.805.132.763
- Changes in prepaid expenses	12	(144.630.040.090)	8.908.800.515
- Paid interest	13	(75.631.475.450)	(96.013.911.456)
- Paid corporate income tax	14	(170.727.137.071)	(215.724.602.526)
- Other receivables	15		508.478.969
- Other payables	16	(536.520.151.296)	(112.078.597.834)
Net cash provided by (used in) operating activities	20	515.488.682.958	1.370.636.769.662
CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(682.463.268.903)	(708.045.537.841)
2. Cash received from liquidation or disposal of capital assets and other long-term as	22	6.843.990.585	38.999.419.468
3. Cash paid for lending or purchase debt tools of other companies	23	(617.714.309.165)	
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	(657.122.914.580)	(23.900.000.000)
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	78.052.945.044	11.750.000.000
Cash paid for buying the capital contribution of minority shareholders			(1.920.000.000)
Net cash used in investing activities	30	(1.872.403.557.019)	(683.116.118.373)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			

1. Cash received from issuing stock, other owners' equity	31	26.698.930.000	18.080.370.000
2. Capital contributed by minority shareholders in subsidiaries		57.614.170.000	96.604.410.000
3. Cash paid to owners' equity, repurchase issued stock	32	(3.605.040.000)	(2.366.850.000)
4. Cash received from long-term and short-term borrowings	33	7.421.388.677.804	6.138.972.666.600
5. Cash paid to principal debt	34	(4.554.405.090.123)	(6.202.511.262.423)
6. Cash paid to financial lease debt	35		
7. Dividend, profit paid for owners	36	(521.183.994.846)	(389.311.861.400)
Net cash (used in) provided by financing activities	40	2.426.507.652.835	(340.532.527.223)
Net cash during the period	50	1.069.592.778.774	346.988.124.066
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	1.242.502.927.497	895.514.803.431
Influence of foreign exchange change	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	2.312.095.706.271	1.242.502.927.497