

BALANCE SHEET
As of 30th June, 2008

Unit: VND

Assets	Code	EXP	Ending Balance	Beginning Balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100		55,617,557,769	27,501,068,186
I. Cash and cash equivalents	110	1	442,745,822	298,248,449
1. Cash	111		442,745,822	298,248,449
2. Cash equivalents	112			
II. Short-term financial investments	120			
1. Short-term investments	121			
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130	2	43,614,867,485	15,093,098,388
1. Trade accounts receivable	131		32,015,738,799	8,961,177,138
2. Advances to supplier	132		361,504,603	79,635,826
3. Short-term internal receivables+A49	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		11,237,624,083	6,052,285,424
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140	3	11,457,765,180	12,092,637,449
1. Inventories	141		11,457,765,180	12,092,637,449
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150	4	102,179,282	17,083,900
1. Short-term prepaid expenses	151			
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154			
4. Other current assets	158		102,179,282	17,083,900
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,150,671,872,632	1,185,181,858,589
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220	5	1,106,007,084,867	1,137,685,700,188
1. Tangible fixed assets	221		1,106,007,084,867	1,137,685,700,188
- Historical cost	222		1,369,133,890,913	1,369,117,266,913
- Accumulated depreciation (*)	223		(263,126,806,046)	(231,431,566,725)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227			
- Historical cost	228			
- Accumulated depreciation (*)	229			
4. Construction in progress expenses	230	6		
III. Property Investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			
3. Other long-term investment	258			
4. Provision for devaluation of long-term finance investments (*)	259			
V. Other long-term assets	260	7	44,664,787,765	47,496,158,401
1. Long-term prepaid expenses	261		44,664,787,765	47,496,158,401
2. Deferred income tax assets	262			

3. Others	268			
TOTAL ASSETS	270		1,206,289,430,401	1,212,682,926,775

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		834,211,655,680	873,837,517,036
I. Current liabilities	310		125,830,771,545	150,445,497,101
1. Short-term borrowing and debts	311	8	76,968,659,002	101,429,025,736
2. Trade accounts payable	312	9	869,252,988	3,848,752,384
3. Advances from customers	313			
4. Taxes and liabilities to State budget	314	10	3,467,889,103	932,111,367
5. Payable to employees	315		1,303,867,406	1,950,321,416
6. Payable expenses	316	11	28,267,378,260	27,548,939,713
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	12	14,953,724,786	14,736,346,485
10. Provision for current liabilities	320			
II. Long-term liabilities	330	13	708,380,884,135	723,392,019,935
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		708,380,884,135	723,392,019,935
5. Deferred income tax	335			
6. Provision for unemployment benefit	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+430)	400		372,077,774,721	338,845,409,739
I. Capital sources and funds	410	14	369,479,766,726	338,752,036,318
1. Paid-in capital	411		298,996,290,000	260,000,000,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock (*)	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		29,467,946,750	6,331,657,874
8. Financial reserve fund	418		7,009,854,794	4,281,325,815
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420	25	34,005,675,182	68,139,052,629
11. Capital for construction work	421			
II. Budget sources	430		2,598,007,995	93,373,421
1. Bonus and welfare funds	431		2,563,412,398	58,777,824
2. Budgets	432	15	34,595,597	34,595,597
3. Budget for fixed asset	433			
TOTAL RESOURCES	440		1,206,289,430,401	1,212,682,926,775

SONG DA GENERAL COMPANY
CAN DON HYDRO POWER JOINT STOCK LTD.
Add: Thanh Binh Town - Bu Dop Dist. - Binh Phuoc Province

INCOME STATEMENT
Quarter 2/2008

Items	Code	EXP	Quarter 4		Accumulation from the beginning	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	17	71,546,482,017	59,788,270,377	123,331,595,891	99,726,916,379
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		71,546,482,017	59,788,270,377	123,331,595,891	99,726,916,379
4. Cost of goods sold	11	18	24,060,821,303	19,865,505,356	42,552,412,017	34,447,022,519
5. Gross profit (20=10-11)	20		47,485,660,714	39,922,765,021	80,779,183,874	65,279,893,860
6. Financial income	21	19	4,653,567	15,609,180	7,610,696	23,792,256
7. Financial expenses	22	20	29,194,919,351	22,783,922,328	44,092,525,969	37,418,110,205
- Include : Interest expense	23		29,194,919,351	22,783,922,328	44,092,525,969	37,418,110,205
8. Selling Expenses	24					
9. General and Administrative Expenses	25	21	1,596,948,138	1,292,429,600	2,846,872,384	2,384,520,336
10. Net operating profit (30=20 + (21-22) - (24+25))	30		16,698,446,792	15,862,022,273	33,847,396,217	25,501,055,575
11. Other Income	31	22	333,222,864		333,222,864	57,378,665
12. Other Expenses	32	23	174,943,899		174,943,899	47,557,843
13. Other profit (40=31-32)	40		158,278,965		158,278,965	9,820,822
14. Profit before tax (50=30+40)	50		16,856,725,757	15,862,022,273	34,005,675,182	25,510,876,397
15. Current corporate income tax expenses	51	24				
16. Deferred corporate income tax expenses						
17. Profit after tax (60=50-51-52)	60		16,856,725,757	15,862,022,273	34,005,675,182	25,510,876,397
18. Earning per share (*)	70					

CASH FLOW STATEMENT
(Direct method)
Quarter 2/2008

No.	Items	Code	EXP	Current year	Previous year
<i>A</i>	<i>B</i>	<i>C</i>		<i>I</i>	<i>2</i>
I	CASH FLOWS FROM OPERATING ACTIVITIES				
1	Cash received from sale or services and other revenue	01		7,319,181,468	67,871,066,172
2	Cash paid for supplier	02		(899,942,881)	(3,235,303,137)
3	Cash paid for employee	03		(1,015,119,170)	(7,320,651,816)
4	Cash paid for interest	04		(440,558,633)	(1,955,424,522)
5	Cash paid for corporate income tax	05			(305,928,452)
6	Other receivables	06		237,218,448	4,127,626,874
7	Other payables	07		(8,532,472,812)	(40,935,922,449)
	Net cash provided by (used in) operating activities	20		(3,331,693,580)	18,245,462,670
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21			(737,423,868)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3	Cash paid for lending or purchase debt tools of other companies	23			
4	Withdrawal of lending or resale debt tools of other companies	24			
5	Cash paid for joining capital in other companies	25			
6	Withdrawal of capital in other companies	26			
7	Cash received from interest, dividend and distributed profit	27		4,653,567	34,481,280
	Net cash used in investing activities	30		4,653,567	(702,942,588)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31			
2	Cash paid to owners equity, repurchase issued stock	32			
3	Cash received from long-term and short-term borrowings	33		3,378,081,906	11,529,225,982
4	Cash paid to principal debt	34			(29,247,478,592)
5	Cash paid to financial lease debt	35			
6	Dividend, profit paid for owners	36		(3,678,000)	
	Net cash (used in) provided by financing activities	40		3,374,403,906	(17,718,252,610)
	Net cash during the period	50		47,363,893	(175,732,528)
	Cash and cash equivalents at beginning of year	60		395,381,929	473,980,977
	Influence of foreign exchange fluctuation	61			
	Cash and cash equivalents at end of year	70		442,745,822	298,248,449