

BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		404.658.371.352	344.665.015.631
I. Cash and cash equivalents	110		22.821.815.791	32.635.944.465
1. Cash	111	V.01	22.821.815.791	32.635.944.465
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		4.211.794.000
1. Short-term investments	121			10.330.950.000
2. Provision for devaluation of short-term security investments	129			(6.119.156.000)
III. Receivables	130		200.920.920.568	148.865.799.485
1. Trade accounts receivables	131		194.073.520.045	143.403.792.119
2. Advances to suppliers	132		9.088.206.432	2.317.434.750
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	4.016.671.775	4.401.062.376
6. Provision for short-term bad receivables	139		(6.257.477.684)	(1.256.489.760)
IV. Inventories	140		167.376.698.750	152.552.800.868
1. Inventories	141	V.04	167.376.698.750	152.552.800.868
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		13.538.936.243	6.398.676.813
1. Short-term prepaid expenses	151		3.569.235.062	1.663.871.449
2. VAT deductible	152		3.006.508.826	1.476.763.421
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		6.963.192.355	3.258.041.943
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		305.311.235.452	268.263.596.854
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		222.070.055.976	186.379.478.808
1. Tangible fixed assets	221	V.08	130.454.112.474	98.367.745.001
- Historical cost	222		204.968.122.293	155.373.011.712
- Accumulated depreciation	223		(74.514.009.819)	(57.005.266.711)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	37.979.161.872	21.899.901.794
- Historical cost	228		38.437.473.245	22.039.345.412
- Accumulated depreciation	229		(458.311.373)	(139.443.618)
4. Construction in progress expenses	230	V.11	53.636.781.630	66.111.832.013
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		78.213.960.000	78.158.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		73.570.200.000	69.000.000.000
3. Other long-term investments	258	V.13	4.643.760.000	10.208.000.000
4. Provision for devaluation of long-term finance investment	259			(1.050.000.000)
V. Other long-term assets	260		5.027.219.476	3.726.118.046
1. Long-term prepaid expenses	261	V.14	5.027.219.476	3.726.118.046
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		709.969.606.804	612.928.612.485

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CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	300		208.065.199.380	137.100.651.741
I. Short-term liabilities	310		192.916.685.483	135.460.967.942
1. Short-term borrowing and debts	311	V.15	70.819.739.361	33.720.226.995
2. Trade accounts payable	312		72.396.892.281	65.310.106.908
3. Advances from customers	313		8.783.936.312	14.120.070.708
4. Taxes and liabilities to State budget	314	V.16	19.083.402.707	9.272.558.518
5. Payable to employees	315		16.885.274.946	9.685.308.104
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	4.947.439.876	3.352.696.709
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		15.148.513.897	1.639.683.799
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		3.417.660.752	1.485.288.063
4. Long-term borrowing and debts	334	V.20	11.541.101.700	
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		189.751.445	154.395.736
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		501.904.407.424	475.827.960.744
I. Capital sources and funds	410	V.22	497.252.696.252	471.091.959.890
1. Paid-in capital	411		178.093.360.000	137.699.990.000
2. Capital surplus	412		229.275.000.000	229.275.000.000
3. Other capital of owner	413			
4. Treasury stock	414		(15.737.386.415)	(10.925.191.085)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		33.053.413.153	59.962.318.020
8. Financial reserve fund	418		10.560.423.609	7.557.455.320
9. Other fund belong to owner's equity	419			
10. Retained profit	420		62.007.885.905	47.522.387.635
11. Capital for construction work	421			
II. Budget sources	430		4.651.711.172	4.736.000.854
1. Bonus and welfare fund	431		4.651.711.172	4.736.000.854
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		709.969.606.804	612.928.612.485

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1. Operating lease assets		24	0	0
2. Goods held under trust or for for processing			0	0
3. Goods received on consignment for sale				13.049.502.792
4. Bad debts written off			627.654.051	1.416.590.743
5. Foreign currencies:				
- USD			68.620,63	135.742,19
- EUR			15.120,47	20.015,46
- GBP			0,39	0,39
6. Subsidies of state budget			0	0

INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Year 2009	Year 2008
1. Sales	01	1.071.895.125.105	941.224.745.266
2. Deductions	02	3.997.822.113	3.464.132.427
3. Net sales and services (10=01-02)	10	1.067.897.302.992	937.760.612.839
4. Cost of goods sold	11	750.295.758.943	677.519.918.845
5. Gross profit (20=10-11)	20	317.601.544.049	260.240.693.994
6. Financial income	21	7.410.029.139	9.839.072.775
7. Financial expenses	22	6.714.971.345	26.579.845.448
- In which: Interest expense	23	5.153.557.779	4.909.839.189
8. Selling expenses	24	120.152.210.215	92.538.541.721
9. General & administrative expenses	25	93.890.709.242	76.631.092.830
10. Net operating profit [30={20 +(21-22)-(24+25)}]	30	104.253.682.386	74.280.285.770
11. Other income	31	12.973.462.864	235.763.868
12. Other expenses	32	5.039.081.288	21.948.932
13. Other profit (40=31-32)	40	7.934.381.576	213.814.936
14. Profit before tax (50=30+40)	50	112.188.063.962	74.494.100.706
15. Current corporate income tax expenses	51	35.825.597.903	11.688.745.821
16. Deferred corporate income tax expenses	52		
17. Profit after tax (60=50-51-52)	60	76.362.466.059	62.805.354.885
18. EPS (VND/share) (**)	70	4.349	4.563

CASH FLOWS STATEMENT
Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>112.188.063.962</i>	<i>74.494.100.706</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		18.054.891.706	15.729.744.537
Distributed commercial advantage				
Provisions	3		(2.168.168.076)	6.221.127.406
Unrealized foreign exchange difference loss/gain	4		569.969.388	(68.176.168)
Loss/gain from investment	5		(7.019.180.251)	5.513.125.377
Interest expenses	6		5.153.557.779	4.909.839.189
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>126.779.134.508</i>	<i>106.799.761.047</i>
Changes in accounts receivable	9		(62.291.004.824)	(21.910.037.908)
Changes in inventories	10		(14.823.897.882)	60.205.540.001
Changes in trade payables (exclude interest payable, income tax payable)	11		(950.473.465)	(43.530.715.255)
Changes in prepaid expenses	12		(3.196.731.043)	(302.865.195)
Paid interest	13		(5.097.695.767)	(4.909.839.189)
Paid corporate income tax	14		(25.095.660.054)	(6.047.866.901)
Other receivables	15		2.613.460.864	1.735.342.500
Other payables	16		(12.439.696.241)	(13.246.978.420)
Net cash provided by (used in) operating activities	20		5.497.436.096	78.792.340.680
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(54.917.211.311)	(68.930.412.927)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		12.818.681.818	13.890.909
3. Cash paid for lending or purchase debt tools of other companies	23		(295.860.000)	(15.667.725.402)
4. Withdrawal of lending or resale debt tools of other companies	24		11.919.147.100	10.998.123.100
5. Cash paid for joining capital in other companies	25		(4.570.200.000)	(60.000.000.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3.509.886.275	2.809.320.961
Net cash used in investing activities	30		(31.535.556.118)	(130.776.803.359)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32		(4.812.195.330)	(10.925.191.085)
3. Cash received from long-term and short-term borrowings	33		193.531.731.169	92.357.545.565
4. Cash paid to principal debt	34		(144.891.117.103)	(61.472.902.565)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(27.034.458.000)	(27.407.198.000)
Net cash (used in) provided by financing activities	40		16.793.960.736	(7.447.746.085)
Net cash during the period (50 = 20+30+40)	50		(9.244.159.286)	(59.432.208.764)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		32.635.944.465	91.999.977.061
Influence of foreign exchange fluctuation	61		(569.969.388)	68.176.168
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	22.821.815.791	32.635.944.465