

Domesco Medical Import Export Joint Stock Corporation

BALANCE SHEET

As at Dec. 30th 2007

Unit: VND

No.	Assets	Code	Note	Dec. 31st 2007	Jan. 01st 2007
	1	2	3	4	5
A.	SHORT-TERM ASSETS	100		452,044,744,023	271,627,337,924
I.	Cash & cash equivalents	110	IV.1, V.1	91,999,977,061	16,145,604,776
1.	Cash	111		91,999,977,061	16,145,604,776
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120	V.2	11,018,000,232	-
1.	Short-term investments	121	IV.5	12,748,641,322	-
2.	Provision for devaluation of short-term investments	129	IV.5	(1,730,641,090)	-
III.	Short-term receivables	130		119,158,958,766	89,944,200,525
1.	Trade accounts receivables	131		110,856,794,914	88,297,588,176
2.	Advances to supplier	132		4,683,107,444	2,022,205,849
3.	Short-term internal receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other receivables	135	V.3	4,109,503,908	117,900,000
6.	Provision for short-term bad receivables (*)	139	IV.3	(490,447,500)	(493,493,500)
IV.	Inventories	140	IV.2, V.4	212,758,340,869	161,814,251,094
1.	Inventories	141		212,758,340,869	161,814,251,094
2.	Provision for devaluation of inventories (*)	149		-	-
V.	Other current assets	150		17,109,467,095	3,723,281,529
1.	Short-term prepaid expenses	151		1,557,798,262	1,097,552,500
2.	VAT deductible	152		3,568,483,914	1,357,716,087
3.	Tax and accounts receivable from State budget	154	V.4	10,798,378,638	94,617,976
4.	Other short-term assets	158		1,184,806,281	1,173,394,966
B.	LONG-TERM ASSETS	200		150,820,905,918	108,591,535,413
I.	Fixed assets	220	IV.4, V.6	130,629,493,058	105,240,137,439
1.	Tangible fixed assets	221		70,001,524,322	63,105,962,734
	- Historical cost	222		111,427,741,898	91,567,454,850
	- Accumulated depreciation (*)	223		(41,426,217,576)	(28,461,492,116)
2.	Intangible fixed assets	227	IV.4, V.7	6,477,868,884	5,566,618,884
	- Historical cost	228		6,477,868,884	5,566,618,884
	- Accumulated depreciation (*)	229		-	-
4.	Construction in progress	230	V.8	54,150,099,852	36,567,555,821
II.	Long-term financial investments	250		19,348,000,000	959,300,000
1.	Investment in subsidiary company	251		-	-
2.	Investment in joint venture	252	IV.5	9,000,000,000	-
3.	Other long-term investments	258	IV.5, V.9	10,348,000,000	959,300,000
4.	Provision for devaluation of long-term finance investment (*)	259		-	-
V.	Other long-term assets	260		843,412,860	2,392,097,974
1.	Long-term prepaid expenses	261	V.14	843,412,860	2,392,097,974

2.	Deferred income tax assets	262	V.21		
3.	Others	268			
	TOTAL ASSETS	270		602,865,649,941	380,218,873,337
	CAPITAL SOURCE				
A.	LIABILITIES	300		140,858,311,071	159,388,605,999
I.	Short-term liabilities	310		137,388,953,915	155,492,547,899
1.	Short-term borrowing and debts	311	V.11	2,155,365,000	49,085,937,040
2.	Trade accounts payable	312		87,203,105,519	78,435,245,698
3.	Advances from customers	313		26,875,418,128	11,218,102,820
4.	Taxes and liabilities to State budget	314	V.12	1,689,137,698	(288,438,653)
5.	Payable to employees	315		13,283,339,199	12,395,979,238
6.	Payable expenses	316	IV.8, V.13	2,000,000,000	2,000,000,000
7.	Accounts payable-Affiliate	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.14	4,182,588,371	2,645,721,756
10.	Provision for current liabilities	320			
II.	Long-term liabilities	330		3,469,357,156	3,896,058,100
1.	Long-term accounts payable-Trade	331			
2.	Long-term accounts payable-Affiliate	332			
3.	Other long-term payables	333	V.15	2,723,116,906	1,024,357,850
4.	Long-term borrowing and debts	334	V.16	680,218,995	2,795,583,995
5.	Deferred income tax	335			
6.	Provision for unemployment benefit	336	IV.9	66,021,255	76,116,255
7.	Provision for long-term liabilities	337			
B.	OWNER'S EQUITY	400	IV.10	462,007,338,870	220,830,267,338
I.	Capital sources and funds	410	V.17	461,316,766,140	220,342,312,274
1.	Owner's Investment capital	411		137,699,990,000	107,000,000,000
2.	Capital surplus	412		229,275,000,000	56,000,000,000
3.	Other capital of owners' equity	413		-	-
4.	Treasury stock (*)	414		-	-
5.	Assets revaluation difference	415		-	-
6.	Foreign exchange difference	416		-	-
7.	Investment and development funds	417		22,746,518,806	13,440,949,234
8.	Financial reserve fund	418		5,102,505,632	2,776,113,239
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420		66,492,751,702	41,125,249,801
11.	Capital for construction work	421		-	-
II.	Other resources and funds	430		690,572,730	487,955,064
1.	Bonus and welfare funds	431		690,572,730	487,955,064
2.	Expenditure resources	432			
3.	Expenditure resources for fixed asset	433			
	TOTAL RESOURCES (440=300+400)	440		602,865,649,941	380,218,873,337

OFF BALANCE SHEET ITEMS

No.	ITEMS	Code	Note	Dec. 31st 2007	Jan. 01st 2007
1.	Operating lease assets		24	-	-
2.	Goods held under trust or for for processing			-	-
3.	Goods received on consignment for sale			-	-
4.	Bad debts written off			627,654,051	627,654,051
5.	Foreign currencies				
	USD			199.42	27,549.21
	EUR			12.05	40.31
	GBP			0.92	0
6.	Subsidies of state budget			-	-

INCOME STATEMENT
2007

Unit: VND

Items	Code	Note	2007	2006
1. Sales	01	IV.11, VI.1	813,192,706,682	661,954,300,698
2. Deductions	02	VI.2	2,066,211,932	2,700,388,972
3. Net sales and services (10=01-02)	10	VI.3	811,126,494,750	659,253,911,726
4. Cost of goods sold	11	VI.4	638,387,162,219	526,117,000,851
5. Gross profit (20=10-11)	20		172,739,332,531	133,136,910,875
6. Financial income	21	IV.11, VI.5	10,615,660,514	2,367,873,775
7. Financial expenses	22	IV.12, VI.6	11,892,533,816	7,076,778,241
- In which: Interest expense	23	VI.6	3,376,000,415	3,389,097,512
8. Selling expenses	24	VI.7	55,385,891,159	36,760,682,363
9. General & administration expenses	25	VI.8	52,278,527,003	38,626,313,403
10. Net operating profit [30={20 +(21-22)-(24+25)}]	30		63,798,041,067	53,041,010,643
11. Other income	31	VI.9	2,485,625,167	3,150,589,914
12. Other expenses	32	VI.10	2,017,967,598	2,154,882,852
13. Other profit (40=31-32)	40		467,657,569	995,707,062
14. Profit before tax (50=30+40)	50		64,265,698,636	54,036,717,705
15. Current corporate income tax expenses	51	IV.13, VI.11	83,689,200	5,439,246,008
16. Defrred corporate income tax expenses	52		-	-
17. Profit after tax (60=50-51-52)	60		64,182,009,436	48,597,471,697
18. EPS (VND/share) (**)	70		4,949	4,841

CASH FLOW STATEMENT

2007 (Indirect method)

Unit: VND

No.	Items	Code	2007	2006
I.	CASH FLOWS FROM OPERATING ACTIVITIES:			
1.	<i>Profit before tax</i>	01	64,265,698,636	54,036,717,705
2.	<i>Adjustment in accounts</i>			
-	Fixed assets depreciation	02	13,327,116,068	11,453,750,842
-	Provisions	03	1,730,641,090	493,493,500
-	Unrealized foreign exchange difference loss/gain	04	-	313,794,280
-	Loss/gain from investment	05	(6,090,539,705)	(562,895,248)
-	Interest expenses	06	3,376,000,415	3,389,097,512
3.	<i>Operating profit before the changes of current capital</i>	08	76,608,916,504	69,123,958,591
-	Changes in accounts receivables	09	(30,674,236,986)	(40,676,895,067)
-	Changes in inventories	10	(50,944,089,775)	(45,691,657,597)
-	Changes in trade payables	11	26,572,226,564	9,434,642,727
-	Changes in prepaid expenses	12	1,088,439,352	(2,290,642,776)
-	Paid interest	13	(3,376,000,415)	(3,389,097,512)
-	Paid corporate income tax	14	(6,529,850,439)	(4,444,337,400)
-	Other receipts	15	8,370,911,786	2,595,250,330
-	Other payments	16	(12,207,034,147)	(10,094,238,275)
	<i>Net cash provided by (used in) operating activities</i>	20	8,909,282,444	(25,433,016,979)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:			
1.	Payments for purchase of capital assets and other long-term assets	21	(42,527,546,467)	(22,558,569,682)
2.	Receipts from liquidation or disposal of capital assets and other long-term asse	22	341,202,682	1,979,500,000
3.	Payments for lending or purchase debt tools of other companies	23	(47,821,345,863)	-
4.	Withdrawal of lending or resale debt tools of other companies	24	19,591,784,288	-
5.	Payments for joining capital in other companies	25	-	(500,000,000)
6.	Withdrawal of capital in other companies	26	-	-
7.	Receipts from interest, dividend and distributed profit	27	7,452,741,441	233,895,248
	<i>Net cash used in investing activities</i>	30	(62,963,163,919)	(20,845,174,434)
III.	CASH FLOWS FROM FINANCING ACTIVITIES:			
1.	Receipts from issuing stock, other owners' equity	31	203,974,990,000	17,219,300,000
2.	Payments to owners' equity, repurchase issued stock	32	-	-
3.	Receipts from long-term and short-term borrowings	33	120,315,322,772	131,368,278,667
4.	Payments to principal debt	34	(169,361,259,812)	(93,857,614,935)
5.	Payments to financial lease debt	35	-	-
6.	Dividend, profit paid for owners	36	(25,020,799,200)	(7,844,400,000)
	<i>Net cash (used in) provided by financing activities</i>	40	129,908,253,760	46,885,563,732
	Net cash during the period	50	75,854,372,285	607,372,319

	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	16,145,604,776	15,538,232,457
	Influence of foreign exchange fluctuation	61	-	-
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	91,999,977,061	16,145,604,776