

CONSOLIDATED BALANCE SHEET

As of 30th September, 2009

Unit: VND

ASSETS	CODE	EXP	June 30th, 2009	Jan. 01st, 2009
A. CURRENT ASSETS	100		179,811,748,002	216,606,801,616
I. Cash and cash equivalents	110		6,209,960,895	14,177,156,116
1. Cash	111	V.1.1	6,209,960,895	
2. Cash equivalents	112	V.1.2		
II. Short-term financial investments	120		2,350,000,000	40,000,000,000
1. Short-term investments	121		2,350,000,000	40,000,000,000
2. Provision for devaluation of short-term investments	129			
III. Short-term receivables	130		129,305,408,230	121,198,882,365
1. Trade accounts receivable	131	V.2.1	17,838,756,130	43,678,713,552
2. Advances to supplier	132	V.2.2	3,300,052,255	3,192,686,968
3. Short-term internal receivables	133	V.2.3		
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.2.4	108,166,599,845	74,327,481,845
6. Provision for bad receivables	139			
IV. Inventories	140	V.3.	15,595,863,126	20,898,934,585
1. Inventories	141		15,595,863,126	20,898,934,585
2. Provision for devaluation of inventories	149			
V. Other current assets	150		26,350,515,751	20,331,828,550
1. Short-term prepaid expenses	151	V.4.1	314,720,597	188,295,202
2. VAT deductible	152	V.4.2	10,455,086,193	11,647,201,185
3. Tax and accounts receivable from State budget	154			
4. Other current assets	158		15,580,708,961	8,496,332,163
B. LONG-TERM ASSETS	200		1,020,659,832,114	1,002,210,040,756
I. Long-term receivables	210			
II. Fixed assets	220		243,919,446,114	235,385,512,379
1. Tangible fixed assets	221	V.5.	46,682,531,514	47,994,345,921
- Historical cost	222		56,870,386,214	56,459,152,376
- Accumulated depreciation (*)	223		(10,187,854,700)	(8,464,806,455)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		1,385,261,825	1,500,062,213
- Historical cost	228		1,557,922,812	1,557,922,812
- Accumulated depreciation (*)	229		(172,660,987)	(57,860,599)
4. Construction in progress expenses	230	V.6.	195,851,652,775	185,891,104,245
III. Property Investment	240			
1. Historical cost	241			
2. Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		742,970,737,000	742,970,737,000
1. Investment in subsidiary company	251	V.7.1	135,690,000,000	135,690,000,000
2. Investment in joint venture	252	V.7.2	53,485,212,000	53,485,212,000
3. Other long-term investments	258	V.7.3	553,795,525,000	553,795,525,000
4. Provision for devaluation of long-term finance investments	259			
V. Other long-term assets	260		33,769,649,000	24,533,791,377
1. Long-term prepaid expenses	261	V.8.1	32,953,188,073	23,752,330,450

SAI GON TELECOMMUNICATION & TECHNOLOGIES CORPORATION

CONSOLIDATED BALANCE SHEET

As of 30th September, 2009

Unit: VND

2. Deferred income tax assets	262	V.8.2			
3. Others	268				
TOTAL ASSETS					
CAPITAL SOURCE	Code	EXP	June 30th, 2009	Jan. 01st, 2009	
A. LIABILITIES	300		502,886,591,341	541,909,562,373	
I. Current liabilities	310		237,890,456,510	410,989,954,451	
1. Short-term borrowing and debts	311		V.9.1	31,858,280,800	40,693,090,909
2. Trade accounts payable	312		V.9.2	10,245,235,150	18,322,264,237
3. Advances from customers	313		V.9.3	7,235,088,516	47,068,857,761
4. Taxes and liabilities to State budget	314		V.9.4	16,022,796,596	2,244,794,025
5. Payable to employees	315		V.9.5	59,772,769	1,673,343,617
6. Payable expenses	316		V.9.6	154,911,212,912	141,510,747,456
7. Accounts payable-Affiliate	317		V.9.7		
8. Payable in accordance with contracts in progress	318				
9. Other short-term payables	319		V.9.8	17,558,069,767	159,476,856,446
10. Provision for current liabilities	320				
II. Long-term liabilities	330			264,996,134,831	130,919,607,922
1. Long-term accounts payable-Trade	331				
2. Long-term accounts payable-Affiliate	332				
3. Other long-term payables	333		V.10.1	157,117,134,831	1,449,698,831
4. Long-term borrowing and debts	334		V.10.2	107,879,000,000	129,469,909,091
5. Deferred income tax	335				
6. Provision for unemployment benefit	336				
7. Provision for long-term liabilities	337				
B. OWNER'S EQUITY	400	V.11.	694,305,993,660	673,604,212,507	
I. Capital sources and funds	410		693,748,587,220	672,914,053,234	
1. Paid-in capital	411		585,000,000,000	585,000,000,000	
2. Capital surplus	412				
3. Other capital of owner	413				
4. Treasury stock	414		(50,000)	(50,000)	
5. Assets revaluation difference	415				
6. Foreign exchange difference	416				
7. Investment and development funds	417				
8. Financial reserve fund	418				
9. Other fund belong to owner's equity	419				
10. Retained after-tax profit	420		108,748,637,220	87,914,103,234	
11. Capital for construction work	421				
II. Budget sources	430		V.12.	557,406,440	690,159,273
1. Bonus and welfare funds	431			557,406,440	690,159,273
2. Budgets	432				
C. MINORITY INTEREST	439			3,278,995,115	3,303,067,492
TOTAL RESOURCES	440		1,200,471,580,116	1,218,816,842,372	

CONSOLIDATED INCOME STATEMENT

Fiscal period ended 30th June, 2009

Unit: VND

No	ITEMS	CODE	EXP	Accumulation from the beginning of the year to the ending of tis quarter	
				2009	2008
1.	Revenue of sales and services	01	VI.1.1	113,878,556,949	677,114,594,205
2.	Deductions	02	VI.1.2		
3.	Net sales and services	10		113,878,556,949	677,114,594,205
4.	Cost of goods sold	11	VI.2.	90,174,111,041	565,566,359,882
5.	Gross profit	20		23,704,445,908	111,548,234,323
6.	Financial income	21	VI.3.	756,443,886	2,653,741,066
7.	Financial expenses	22	VI.4.	120,512,615	8,077,026,617
	- Include : Interest expense	23		15,260,000	2,667,136,823
8.	Selling Expenses	24	VI.5.		171,506,465
9.	General and Administrative Expenses	25	VI.6.	3,867,961,657	3,684,612,004
10.	Net operating profit	30		20,472,415,522	102,268,830,303
11.	Other Income	31	VI.7.	636,406,584	7,134,765,705
12.	Other Expenses	32	VI.8.	214,790,922	7,133,843,811
13.	Other profit (31-32)	40		421,615,662	921,894
14.	Profit before tax (30+40)	50		20,894,031,184	102,269,752,197
15.	Current corporate income tax expenses	51	VI.9.	83,569,575	1,362,492,481
16.	Deferred corporate income tax expenses	52			
17.	Profit after tax	60		20,810,461,609	100,907,259,716
	Minority interest	61		(24,072,377)	30,615,004
	Profit after tax of parent company's shareho	62		20,834,533,986	100,876,644,712
18.	Earning per share	70	VI.10.		

CONSOLIDATED CASH FLOW STATEMENT

Fiscal period ended 30th June, 2009

Unir: VND

ITEMS	CODE	EXP	Accumulation from the beginning of the year to the ending of tis quarter	
			2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		VII.		
<i>Profit before tax</i>	01		20,894,031,184	102,269,752,197
<i>Adjustment in accounts</i>				
Fixed assets depreciation	02		2,262,471,756	(1,641,608,175)
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05		(749,110,815)	(2,470,981,502)
Interest expenses	06		15,260,000	2,667,136,823
<i>Operating profit before the changes of current capital</i>	08		22,422,652,125	100,824,299,343
Changes in accounts receivable	09		(19,784,059,772)	(2,001,872,047)
Changes in inventories	10		5,303,071,459	149,031,463,236
Changes in trade payables	11		(13,220,286,938)	(158,237,642,434)
Changes in prepaid expenses	12		(9,327,283,018)	(4,704,648,328)
Paid interest	13		(15,260,000)	(2,667,136,823)
Paid corporate income tax	14		(20,262,368)	(32,020,267,269)
Other receivables	15		(132,752,833)	
Other payables	16		(30,000,000)	(1,350,224,333)
Net cash provided by (used in) operating activities	20		(14,804,181,345)	48,873,971,345
CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash paid for purchase of capital assets	21		(11,010,096,404)	(63,769,529,375)
Cash received from liquidation of capital assets and other long-term assets	22		213,690,913	
Cash paid for lending or purchase debt tools	23		2,650,000,000	
Withdrawal of lending or resale debt tools	24		35,000,000,000	
Cash paid for joining capital in other companies	25		(680,000,000)	(35,467,500,000)
Withdrawal of capital in other companies	26			
Cash received from interest, dividend and distributed profit	27		749,110,815	2,470,981,502
Net cash used in investing activities	30		26,922,705,324	(96,766,047,873)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Cash received from issuing stock, other owners' equity	31			134,999,950,000
Cash paid to owners' equity, repurchase issued stock	32			
Cash received from long-term and short-term borrowings	33		11,744,280,800	88,000,000,000
Cash paid to principal debt	34		(31,830,000,000)	(162,025,000,000)
Cash paid to financial lease debt	35			
Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(20,085,719,200)	60,974,950,000
Net cash during the period	50		(7,967,195,221)	13,082,873,472
Cash and cash equivalents at beginning of year	60		14,177,156,116	10,853,224,389
Influence of foreign exchange fluctuation	61			

CONSOLIDATED CASH FLOW STATEMENT

Fiscal period ended 30th June, 2009

Unir: VND

Cash and cash equivalents at end of year	70		6,209,960,895	23,936,097,861
--	----	--	---------------	----------------