Mekong Fisheries Joint Stock Company

BALANCE SHEET

Quarter 2/ 2009

As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**248,454,200,330**	**216,187,555,332**
I. Cash and cash equivalents	**110**		**64,164,174,925**	**62,523,760,431**
1. Cash	111	V.01	22,414,174,925	10,623,760,431
2. Cash equivalents	112		41,750,000,000	51,900,000,000
II. Short-term financial investments	**120**	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**		**107,678,775,603**	**94,979,575,486**
1. Trade accounts receivables	131		72,123,285,129	50,022,264,045
2. Advances to suppliers	132		10,425,041,397	14,620,418
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	25,136,145,900	45,028,250,065
6. Provision for short-term bad receivables	139		(5,696,823)	(85,559,042)
IV. Inventories	**140**		**59,123,309,751**	**49,778,614,044**
1. Inventories	141	V.04	59,123,309,751	49,778,614,044
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**		**17,487,940,051**	**8,905,605,371**
1. Short-term prepaid expenses	151		131,249,994	131,249,994
2. VAT deductible	152		1,457,987,684	1,361,673,713
3. Tax and accounts receivable from State budget	154	V.05	1,015,886,880	529,164,171
4. Other short-term assets	158		14,882,815,493	6,883,517,493
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**78,922,992,158**	**84,467,319,781**
I. Long-term receivables	**210**			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**53,775,215,873**	**53,837,626,856**
1. Tangible fixed assets	221	V.08	21,026,058,056	17,397,947,980
- *Historical cost*	222		*43,105,690,908*	*37,541,015,958*
- *Accumulated depreciation*	223		*(22,079,632,852)*	*(20,143,067,978)*
2. Finance leases fixed assets	224	V.09		
- *Historical cost*	225			
- *Accumulated depreciation*	226			
3. Intangible fixed assets	227	V.10	19,208,279,300	19,391,594,300
- *Historical cost*	228		*19,758,224,300*	*19,758,224,300*

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- *Accumulated depreciation*	229		*(549,945,000)*	*(366,630,000)*
4. Construction in progress expenses	230	V.11	13,540,878,517	17,048,084,576
III. Property investment	**240**	V.12		
- *Historical cost*	241			
- *Accumulated depreciation (*)*	242			
IV. Long-term financial investments	**250**		**25,003,168,950**	**30,485,085,590**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		42,612,150,424	77,274,511,415
4. Provision for devaluation of long-term finance investment	259		(17,608,981,474)	(46,789,425,825)
V. Other long-term assets	**260**		**144,607,335**	**144,607,335**
1. Long-term prepaid expenses	261	V.14		
2. Deferred income tax assets	262	V.21	144,607,335	144,607,335
3. Others	268			
TOTAL ASSETS (270=100+200)	**270**		**327,377,192,488**	**300,654,875,113**
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	**300**		**32,123,706,512**	**19,713,478,016**
I. Short-term liabilities	**310**		**30,692,260,622**	**18,367,375,126**
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		26,894,877,054	16,206,538,821
3. Advances from customers	313		558,168,156	475,763,448
4. Taxes and liabilities to State budget	314	V.16	74,863,655	26,750,333
5. Payable to employees	315		2,554,446,981	
6. Payable expenses	316	V.17	110,192,146	429,302,837
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	499,712,630	1,229,019,687
10. Provision for short-term liabilities	320			
II. Long-term liabilities	**330**		**1,431,445,890**	**1,346,102,890**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1,113,000,000	953,000,000
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21	175,616,432	175,616,432
6. Provision for unemployment allowance	336		142,829,458	142,829,458
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**		**295,253,485,976**	**280,941,397,097**
I. Capital sources and funds	**410**	V.22	**292,812,439,837**	**277,758,862,858**
1. Paid-in capital	411		81,000,000,000	81,000,000,000
2. Capital surplus	412		177,260,000,000	177,260,000,000
3. Other capital of owner	413		1,287,760,139	1,287,760,139
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		5,837,847,302	5,837,847,302

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
8. Financial reserve fund	418		3,363,619,240	3,363,619,240
9. Other fund belong to owner's equity	419			
10. Retained profit	420		24,063,213,156	9,009,636,177
11. Capital for construction work	421			
II. Budget sources	**430**		**2,441,046,139**	**3,182,534,239**
1. Bonus and welfare fund	431		2,441,046,139	3,182,534,239
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	**440**		**327,377,192,488**	**300,654,875,113**

Mekong Fisheries Joint Stock Company

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	122,618,244,293	91,466,405,888	221,182,266,693	196,526,635,219
2. Deductions	02		2,471,569,200	437,963,550	8,670,583,200	1,472,797,880
3. Net sales and services (10=01 - 02)	10		**120,146,675,093**	**91,028,442,338**	**212,511,683,493**	**195,053,837,339**
4. Cost of goods sold	11	VI.27	99,337,217,854	77,372,965,880	174,986,777,087	166,404,128,948
5. Gross profit (20=10 - 11)	20		**20,809,457,239**	**13,655,476,458**	**37,524,906,406**	**28,649,708,391**
6. Financial incomes	21	VI.26	2,749,754,848	5,954,320,144	9,300,161,366	8,455,491,518
7. Financial expenses	22	VI.28	(12,160,050,606)	929,940,605	(8,536,410,852)	2,106,505,408
- Include: Interest expense	*23*		*76,052,082*		*131,172,915*	*141,567,467*
8. Selling expenses	24		7,914,711,216	8,029,131,712	16,978,457,765	15,569,373,983
9. General & administrative expenses	25		2,938,152,909	1,332,195,863	5,107,569,033	2,563,417,109
10. Net operating profit (30=20 + (21-22) - (24+2	30		**24,866,398,568**	**9,318,528,422**	**33,275,451,826**	**16,865,903,409**
11. Other incomes	31		80,360,024	635,913,917	442,785,741	635,913,917
12. Other expenses	32		540,125	14,884,144	29,361,249	14,884,144
13. Other profit (40=31-32)	40		**79,819,899**	**621,029,773**	**413,424,492**	**621,029,773**
14. Profit before tax (50=30 + 40)	50		**24,946,218,467**	**9,939,558,195**	**33,688,876,318**	**17,486,933,182**
15. Current corporate income tax expenses	51	VI.30	1,870,966,385	745,466,865	2,526,665,724	1,311,519,989
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		**23,075,252,082**	**9,194,091,330**	**31,162,210,594**	**16,175,413,193**
18. EPS (*)	70		**2,849**	**1,135**		

Mekong Fisheries Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		103,472,488,081	92,752,500,851
2. Cash paid for supplier	02		(113,620,445,278)	(78,025,285,869)
3. Cash paid for employee	03		(4,628,612,372)	(174,421,892)
4. Cash paid for interest	04		(76,052,082)	
5. Cash paid for corporate income tax	05			(564,503,137)
6. Other receivables	06		81,841,608,521	68,287,042,658
7. Other payables	07		(76,236,188,101)	(76,113,420,520)
Net cash provided by (used in) operating activities	**20**		**(9,247,201,231)**	**6,161,912,091**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5,976,041,770)	(597,925,123)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(110,250,000,000)	(35,382,900,000)
4. Withdrawal of lending or resale debt tools of other companies	24		143,335,564,734	38,072,500,000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		18,885,099,000	556,935,000
7. Cash received from interest, dividend and distributed profit	27		1,296,316,455	4,247,366,353
Net cash used in investing activities	**30**		**47,290,938,419**	**6,895,976,230**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(22,910,000,000)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	**40**		**(22,910,000,000)**	
Net cash during the period (20+30+40)	**50**		**15,133,737,188**	**13,057,888,321**
Cash and cash equivalents at beginning of year	**60**		**7,280,437,737**	**17,627,740,918**
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	**70**		**22,414,174,925**	**30,685,629,239**