Mekong Fisheries Joint Stock Company

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**279.226.997.163**	**216.187.555.332**
I. Cash and cash equivalents	**110**		**128.442.791.176**	**62.523.760.431**
1. Cash	111	V.01	38.884.091.176	10.623.760.431
2. Cash equivalents	112		89.558.700.000	51.900.000.000
II. Short-term financial investments	**120**	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**		**78.882.577.018**	**94.979.575.486**
1. Trade accounts receivables	131		67.475.945.617	50.022.264.045
2. Advances to suppliers	132		4.965.219.901	14.620.418
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	6.441.411.500	45.028.250.065
6. Provision for short-term bad receivables	139			(85.559.042)
IV. Inventories	**140**		**52.216.472.279**	**49.778.614.044**
1. Inventories	141	V.04	52.216.472.279	49.778.614.044
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**		**19.685.156.690**	**8.905.605.371**
1. Short-term prepaid expenses	151			131.249.994
2. VAT deductible	152		4.189.762.063	1.361.673.713
3. Tax and accounts receivable from State budget	154	V.05	78.979.034	529.164.171
4. Other short-term assets	158		15.416.415.593	6.883.517.493
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**84.707.948.245**	**84.467.319.781**
I. Long-term receivables	**210**			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**73.133.800.768**	**53.837.626.856**
1. Tangible fixed assets	221	V.08	41.791.625.661	17.397.947.980
- Historical cost	222		*65.624.970.572*	*37.541.015.958*
- Accumulated depreciation	223		*(23.833.344.911)*	*(20.143.067.978)*
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	19.024.964.300	19.391.594.300
- Historical cost	228		*19.758.224.300*	*19.758.224.300*

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Accumulated depreciation	229		*(733.260.000)*	*(366.630.000)*
4. Construction in progress expenses	230	V.11	12.317.210.807	17.048.084.576
III. Property investment	**240**	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	**250**		**10.101.710.674**	**30.485.085.590**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		14.473.026.574	77.274.511.415
4. Provision for devaluation of long-term finance investment	259		(4.371.315.900)	(46.789.425.825)
V. Other long-term assets	**260**		**1.472.436.803**	**144.607.335**
1. Long-term prepaid expenses	261	V.14		
2. Deferred income tax assets	262	V.21	1.472.436.803	144.607.335
3. Others	268			
TOTAL ASSETS (270=100+200)	**270**		**363.934.945.408**	**300.654.875.113**

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	**300**		**49.726.919.638**	**19.713.478.016**
I. Short-term liabilities	**310**		**40.608.909.576**	**18.367.375.126**
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		22.459.081.069	16.206.538.821
3. Advances from customers	313		2.033.374.131	475.763.448
4. Taxes and liabilities to State budget	314	V.16	10.236.507.642	26.750.333
5. Payable to employees	315		2.655.385.758	
6. Payable expenses	316	V.17	2.395.024.145	429.302.837
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	829.536.831	1.229.019.687
10. Provision for short-term liabilities	320			
II. Long-term liabilities	**330**		**9.118.010.062**	**1.346.102.890**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1.073.000.000	953.000.000
4. Long-term borrowing and debts	334	V.20	7.703.031.218	
5. Deferred income tax	335	V.21		175.616.432
6. Provision for unemployment allowance	336		341.978.844	217.486.458
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**		**314.208.025.770**	**280.941.397.097**
I. Capital sources and funds	**410**	V.22	**304.332.716.669**	**277.758.862.858**
1. Paid-in capital	411		113.398.640.000	81.000.000.000
2. Capital surplus	412		152.960.690.000	177.260.000.000
3. Other capital of owner	413		1.287.760.139	1.287.760.139
4. Treasury stock	414			

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		5.837.847.302	5.837.847.302
8. Financial reserve fund	418		6.016.669.611	3.363.619.240
9. Other fund belong to owner's equity	419			
10. Retained profit	420		24.831.109.617	9.009.636.177
11. Capital for construction work	421			
II. Budget sources	**430**		**9.875.309.101**	**3.182.534.239**
1. Bonus and welfare fund	431		9.875.309.101	3.182.534.239
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	**440**		**363.934.945.408**	**300.654.875.113**

Mekong Fisheries Joint Stock Company

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Current Year	Previous Year
1	2	3	6	7
1. Revenue of sales and services	01	VI.25	475.598.089.252	401.073.619.302
2. Deductions	02		12.222.115.600	2.556.512.600
3. Net sales and services (10=01 - 02)	**10**		**463.375.973.652**	**398.517.106.702**
4. Cost of goods sold	11	VI.27	368.758.129.584	330.426.778.368
5. Gross profit (20=10 - 11)	**20**		**94.617.844.068**	**68.090.328.334**
6. Financial incomes	21	VI.26	65.881.478.946	24.935.638.589
7. Financial expenses	22	VI.28	39.365.550.879	48.396.237.969
- Include: Interest expense	*23*		*184.132.026*	*164.588.742*
8. Selling expenses	24		48.720.358.172	35.100.639.614
9. General & administrative expenses	25		9.773.860.155	8.098.965.825
10. Net operating profit (30=20 + (21-22) - (24+2	**30**		**62.639.553.808**	**1.430.123.515**
11. Other incomes	31		796.954.980	1.814.861.536
12. Other expenses	32		655.313.948	14.884.144
13. Other profit (40=31-32)	**40**		**141.641.032**	**1.799.977.392**
14. Profit before tax (50=30 + 40)	**50**		**62.781.194.840**	**3.230.100.907**
15. Current corporate income tax expenses	51	VI.30	11.771.365.815	792.828.518
16. Deferred corporate income tax expenses	52	VI.30	(1.503.445.900)	31.009.097
17. Profit after tax (60=50 - 51 - 52)	**60**		**52.513.274.925**	**2.406.263.292**
18. EPS (*)	**70**		**4.976**	**229**

Mekong Fisheries Joint Stock Company

CASH FLOW STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	*1*		*62.781.194.840*	*3.230.100.907*
2. Adjustment in accounts				
Fixed assets depreciation	2		4.594.706.729	3.021.213.578
Provisions	3		(42.503.668.967)	46.874.984.867
Unrealized foreign exchange difference loss/gain	4		918.616.932	(2.341.552.422)
Loss/gain from investment	5		(4.365.558.093)	(7.278.231.382)
Interest expenses	6		184.132.026	164.588.742
3. Operating profit before the changes of current capital	*8*		*21.609.423.467*	*43.671.104.290*
Changes in accounts receivable	9		4.547.561.427	**(10.471.266.149)**
Changes in inventories	10		(2.437.858.235)	(10.088.473.552)
Changes in trade payables (exclude interest payable, income tax payable)	11		11.662.900.976	82.024.499
Changes in prepaid expenses	12		131.249.994	(78.269.557)
Paid interest	13		(165.113.161)	(164.588.742)
Paid corporate income tax	14		(1.087.258.820)	(1.372.383.501)
Other receivables	15		1.095.000.000	215.000.000
Other payables	16		(2.400.976.252)	(5.544.945.306)
Net cash provided by (used in) operating activities	**20**		**32.954.929.396**	**16.248.201.982**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(24.419.306.034)	(13.951.640.406)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		209.090.909	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(60.420.054.923)	(50.317.082.845)
6. Withdrawal of capital in other companies	26		123.221.539.764	5.087.154.910
7. Cash received from interest, dividend and distributed profit	27		4.684.892.577	6.372.214.482
Net cash used in investing activities	**30**		**43.276.162.293**	**(52.809.353.859)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		35.113.031.218	16.030.000.000
4. Cash paid to principal debt	34		(27.410.000.000)	(16.030.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(17.820.670.000)	(8.000.000.000)
Net cash (used in) provided by financing activities	**40**		**(10.117.638.782)**	**(8.000.000.000)**
Net cash during the period (50 = 20+30+40)	**50**		**66.113.452.907**	**(44.561.151.877)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**62.523.760.431**	**106.309.039.705**
Influence of foreign exchange fluctuation	61		(194.422.162)	775.872.603
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	**70**		**128.442.791.176**	**62.523.760.431**