

BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	290,745,297,999	367,175,366,498
I. Cash and cash equivalents	110	13,336,143,640	11,432,155,920
1. Cash	111	13,336,143,640	11,432,155,920
2. Cash equivalents	112		
II. Short-term financial investments	120	1,596,671,105	2,399,671,105
1. Short-term investments	121	2,399,671,105	2,399,671,105
2. Provision for devaluation of short-term security investments	129	(803,000,000)	
III. Receivables	130	201,052,056,443	259,329,448,721
1. Trade accounts receivables	131	192,673,476,551	244,676,250,933
2. Advances to suppliers	132	7,881,049,625	10,740,590,769
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	2,791,478,048	4,130,006,488
6. Provision for short-term bad receivables	139	(2,293,947,781)	(217,399,469)
IV. Inventories	140	56,507,152,703	81,996,411,249
1. Inventories	141	63,093,727,711	81,996,411,249
2. Provision for devaluation of inventories	149	(6,586,575,008)	
V. Other short-term assets	150	18,253,274,108	12,017,679,503
1. Short-term prepaid expenses	151	110,121,075	5,384,483
2. VAT deductible	152	345,616,186	
3. Tax and accounts receivable from State budget	154	4,129,363,432	35,330,432
4. Other short-term assets	158	13,668,173,415	11,976,964,588
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	144,632,226,022	122,616,395,113
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	112,909,467,023	101,735,870,569
1. Tangible fixed assets	221	85,953,556,554	68,420,132,264
- Historical cost	222	140,065,484,750	114,156,089,781
- Accumulated depreciation	223	(54,111,928,196)	(45,735,957,517)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1,788,915,445	1,875,233,248
- Historical cost	228	1,966,000,000	1,966,000,000
- Accumulated depreciation	229	(177,084,555)	(90,766,752)
4. Construction in progress expenses	230	25,166,995,024	31,440,505,057
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	30,291,258,471	20,230,875,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	24,271,258,471	14,210,875,000
3. Other long-term investments	258	6,020,000,000	6,020,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	1,431,500,528	649,649,544
1. Long-term prepaid expenses	261	1,431,500,528	649,649,544
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	435,377,524,021	489,791,761,611
CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	185,752,339,858	242,577,517,318
I. Short-term liabilities	310	185,456,339,858	241,756,988,652
1. Short-term borrowing and debts	311	50,565,650,665	73,046,459,452
2. Trade accounts payable	312	32,229,786,903	43,534,286,367
3. Advances from customers	313	4,510,260,652	1,553,100,217
4. Taxes and liabilities to State budget	314	19,611,478,781	21,080,068,717
5. Payable to employees	315	3,528,410,310	5,064,740,670
6. Payable expenses	316	14,813,662,072	24,070,189,130
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	60,197,090,475	73,408,144,099

10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	296,000,000	820,528,666
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	20,000,000	32,000,000
4. Long-term borrowing and debts	334	276,000,000	500,000,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336		288,528,666
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	242,060,270,064	247,214,244,839
I. Capital sources and funds	410	240,815,627,662	245,606,316,117
1. Paid-in capital	411	100,000,000,000	100,000,000,000
2. Capital surplus	412	128,579,026,190	128,579,026,190
3. Other capital of owner	413		
4. Treasury stock	414	(15,905,103,159)	(15,905,103,159)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(31,194,586)	
7. Investment and development fund	417	24,225,192,271	24,089,357,107
8. Financial reserve fund	418	3,421,003,330	4,308,612,981
9. Other fund belong to owner's equity	419		
10. Retained profit	420	526,703,616	4,534,422,998
11. Capital for construction work	421		
II. Budget sources	430	1,244,642,402	1,607,928,722
1. Bonus and welfare fund	431	1,244,642,402	1,607,928,722
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITIES INTEREST	439	7,564,914,098	
TOTAL RESOURCES	440	435,377,524,020	489,791,762,157

OFF BALANCE SHEET ITEMS

Items	Note	Ending Balance	Beginning Balance
1. Leasehold assets	24		
2. Materials and goods kept or processed for others			2,357,150,394
3. Goods deposited by others			
4. Bad debts already treated		411,641,624	191,387,019
5. Foreign currencies		24,469.54	186.92
6. Estimates for non-business and project expenditure			

Post and Telecommunications Investment and Construction Joint Stock Company

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
1. Sales	01		409,926,352,811	441,570,357,619
2. Deductions	02			464,673,579
3. Net sales and services	10		409,926,352,811	441,105,684,040
4. Cost of goods sold	11		380,258,731,354	400,700,759,413
5. Gross profit	20		29,667,621,457	40,404,924,627
6. Financial income	21		5,558,295,503	7,247,670,369
7. Financial expenses	22		9,752,106,807	11,749,265,697
<i>Include: Interest expense</i>	23		<i>6,112,021,060</i>	<i>10,532,245,663</i>
8. Selling expenses	24		5,813,966,950	5,533,285,842
9. General & administrative expenses	25		28,889,539,396	23,573,895,028
10. Net operating profit	30		(9,229,696,193)	6,796,148,429
11. Other income	31		4,233,432,447	4,346,999,254
12. Other expenses	32		3,753,305,369	6,028,510,669
13. Other profit	40		480,127,078	(1,681,511,415)
14. Profit or loss in joint venture	45		9,060,383,471	
15. Profit before tax (50=30 + 40)	50		310,814,356	5,114,637,014
16. Current corporate income tax expenses	51		259,406,642	
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		51,407,714	5,114,637,014
18.1 Profit after tax of minorities	61		(475,295,903)	
18.2 Profit after tax of the parent company's shareholders	62		526,703,617	5,114,637,014
19. EPS (VND/share)	70		55	523

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Current year	Previous year
1	2	3
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	310,814,356	5,114,637,014
2. Adjustment in accounts		
Fixed assets depreciation	8,467,039,032	8,436,581,558
Provisions	10,013,714,230	80,149,020
Unrealized foreign exchange difference loss/gain		187,650,834
Loss from liquidating fixed assets and down construction expenses	(4,834,977,316)	(4,413,129,917)
Interest expenses	6,112,021,060	10,532,245,663
3. Operating profit before the changes of current capital	20,068,611,362	19,938,134,172
Changes in accounts receivable	45,409,007,996	(10,380,845,227)
Changes in inventories	20,076,910,958	59,860,292,235
Changes in trade payables	(17,651,273,316)	(8,191,971,592)
Changes in prepaid expenses	(886,587,576)	(46,324,554)
Paid interest	(6,142,267,364)	(10,715,142,438)
Paid corporate income tax	(4,353,439,642)	(4,356,996,079)
Other receivables	4,721,618,863	1,464,990,997
Other payables	(5,970,337,326)	(5,101,418,942)
Net cash provided by (used in) operating activities	55,272,243,955	42,470,718,572
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(22,298,640,144)	(2,090,731,940)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	5,000,000	
3. Cash paid for lending or purchase debt tools of other companies		(30,000,000)
4. Withdrawal of lending or resale debt tools of other companies		
5. Cash paid for joining capital in other companies		(340,000,000)
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit	541,590,851	4,413,129,917
Net cash used in investing activities	(21,752,049,293)	1,952,397,977
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity		
2. Cash paid to owners' equity, repurchase issued stock		(15,905,103,159)
3. Cash received from long-term and short-term borrowings	74,092,223,544	94,129,035,348
4. Cash paid to principal debt	(96,843,397,849)	(140,817,543,328)
5. Cash paid to financial lease debt		(323,067,610)
6. Dividend, profit paid for owners	(8,867,523,000)	
Net cash (used in) provided by financing activities	(31,618,697,305)	(62,916,678,749)
Net cash during the period	1,901,497,357	(18,493,562,200)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	11,432,155,920	29,925,718,120
Influence of foreign exchange fluctuation	2,490,363	
CASH AND CASH EQUIVALENTS AT END OF YEAR	13,336,143,640	11,432,155,920