

BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	248,607,630,457	290,745,297,999
I. Cash and cash equivalents	110	9,462,908,328	13,336,143,640
1. Cash	111	9,462,908,328	13,336,143,640
2. Cash equivalents	112		
II. Short-term financial investments	120	1,596,671,105	1,596,671,105
1. Short-term investments	121	2,399,671,105	2,399,671,105
2. Provision for devaluation of short-term security investments	129	(803,000,000)	(803,000,000)
III. Receivables	130	162,506,090,382	201,052,056,443
1. Trade accounts receivables	131	159,612,118,154	192,673,476,551
2. Advances to suppliers	132	3,457,149,154	7,881,049,625
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	1,723,572,244	2,791,478,048
6. Provision for short-term bad receivables	139	(2,286,749,170)	(2,293,947,781)
IV. Inventories	140	56,453,978,890	56,507,152,703
1. Inventories	141	63,040,553,898	63,093,727,711
2. Provision for devaluation of inventories	149	(6,586,575,008)	(6,586,575,008)
V. Other short-term assets	150	18,587,981,752	18,253,274,108
1. Short-term prepaid expenses	151	2,281,845,657	110,121,075
2. VAT deductible	152	382,863,790	345,616,186
3. Tax and accounts receivable from State budget	154	154,287,124	4,129,363,432
4. Other short-term assets	158	15,768,985,181	13,668,173,415
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	143,042,413,684	144,632,226,021
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	111,139,029,640	112,909,467,023
1. Tangible fixed assets	221	84,180,341,126	85,953,556,554
- Historical cost	222	140,372,749,761	140,065,484,750
- Accumulated depreciation	223	(56,192,408,635)	(54,111,928,196)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1,767,698,635	1,788,915,445
- Historical cost	228	1,966,000,000	1,966,000,000
- Accumulated depreciation	229	(198,301,365)	(177,084,555)
4. Construction in progress expenses	230	25,190,989,879	25,166,995,024
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	30,397,342,551	30,291,258,470
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	24,377,342,551	24,271,258,470
3. Other long-term investments	258	6,020,000,000	6,020,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	1,506,041,493	1,431,500,528
1. Long-term prepaid expenses	261	1,506,041,493	1,431,500,528
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	391,650,044,141	435,377,524,020
CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	143,074,462,646	185,752,339,858
I. Short-term liabilities	310	142,778,462,646	185,456,339,858
1. Short-term borrowing and debts	311	35,197,667,567	50,565,650,665
2. Trade accounts payable	312	31,886,148,713	32,229,786,903
3. Advances from customers	313	11,956,230,417	4,510,260,652
4. Taxes and liabilities to State budget	314	10,334,300,622	19,611,478,781
5. Payable to employees	315	1,325,959,837	3,528,410,310
6. Payable expenses	316	8,844,955,820	14,813,662,072
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		

10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	296,000,000	296,000,000
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	20,000,000	20,000,000
4. Long-term borrowing and debts	334	276,000,000	276,000,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	241,056,196,767	242,060,270,064
I. Capital sources and funds	410	239,907,045,112	240,815,627,662
1. Paid-in capital	411	100,000,000,000	100,000,000,000
2. Capital surplus	412	128,579,026,190	128,579,026,190
3. Other capital of owner	413		
4. Treasury stock	414	(15,905,103,159)	(15,905,103,159)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(12,141,438)	(31,194,586)
7. Investment and development fund	417	24,225,192,271	24,225,192,271
8. Financial reserve fund	418	3,421,003,330	3,421,003,330
9. Other fund belong to owner's equity	419	(39,720,000)	
10. Retained profit	420	(361,212,082)	526,703,616
11. Capital for construction work	421		
II. Budget sources	430	1,149,151,655	1,244,642,402
1. Bonus and welfare fund	431	1,149,151,655	1,244,642,402
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITIES INTEREST	439	7,519,384,728	7,564,914,098
TOTAL RESOURCES	440	391,650,044,141	435,377,524,020

OFF BALANCE SHEET ITEMS

Items	Note	Beginning Balance	Ending Balance
1. Leasehold assets	24		
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated			411,641,624
5. Foreign currencies		554.71	24,559.54
6. Estimates for non-business and project expenditure			

Post and Telecommunications Investment and Construction Joint Stock Company

INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1 / 2010	Accumulation
1	2	3	4	5
1. Sales	01		35,828,386,065	35,828,386,065
2. Deductions	02			
3. Net sales and services	10		35,828,386,065	35,828,386,065
4. Cost of goods sold	11		29,955,721,558	29,955,721,558
5. Gross profit	20		5,872,664,507	5,872,664,507
6. Financial income	21		866,279,220	866,279,220
7. Financial expenses	22		937,570,389	937,570,389
<i>Include: Interest expense</i>	23		<i>710,941,517</i>	<i>710,941,517</i>
8. Selling expenses	24		350,106,797	350,106,797
9. General & administrative expenses	25		6,807,923,042	6,807,923,042
10. Net operating profit	30		(1,356,656,501)	(1,356,656,501)
11. Other income	31		17,766,618	17,766,618
12. Other expenses	32		3,322,345	3,322,345
13. Other profit	40		14,444,273	14,444,273
14. Profit or loss in joint venture	45		145,804,080	145,804,080
15. Profit before tax (50=30 + 40)	50		(1,196,408,148)	(1,196,408,148)
16. Current corporate income tax expenses	51		(262,963,079)	(262,963,079)
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		(933,445,069)	(933,445,069)
18.1 Profit after tax of minorities	61		(45,529,370)	(45,529,370)
18.2 Profit after tax of the parent company's shareholders	62		(887,915,699)	(887,915,699)
19. EPS (VND/share)	70		(93)	(93)

CASH FLOW STATEMENT

Quarter1 / 2010 (Indirect method)

Unit: VND

Items	Current Quarter	Beginning Year
1	2	3
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	(1,342,212,228)	310,814,356
2. Adjustment in accounts		
Fixed assets depreciation	2,101,697,249	8,467,039,032
Provisions	(7,198,611)	10,013,714,230
Unrealized foreign exchange difference loss/gain		
Loss from liquidating fixed assets and down construction expenses	(855,004,694)	(4,834,977,316)
Interest expenses	710,941,517	6,112,021,060
3. Operating profit before the changes of current capital	608,223,233	20,068,611,362
Changes in accounts receivable	38,231,396,042	45,409,007,996
Changes in inventories	53,173,812	20,076,910,958
Changes in trade payables	(18,554,768,253)	(17,651,273,316)
Changes in prepaid expenses	(6,312,162,715)	(886,587,576)
Paid interest	(710,941,517)	(6,142,267,364)
Paid corporate income tax		(4,353,439,642)
Other receivables	271,721,132	4,721,618,863
Other payables	(2,205,033,653)	(5,970,337,326)
Net cash provided by (used in) operating activities	11,381,608,081	55,272,243,955
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(1,390,714,317)	(22,298,640,144)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		5,000,000
3. Cash paid for lending or purchase debt tools of other companies		
4. Withdrawal of lending or resale debt tools of other companies		
5. Cash paid for joining capital in other companies		
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit	865,079,806	541,590,851
Net cash used in investing activities	(525,634,511)	(21,752,049,293)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity		
2. Cash paid to owners' equity, repurchase issued stock		
3. Cash received from long-term and short-term borrowings	5,904,338,714	74,092,223,544
4. Cash paid to principal debt	(20,633,547,596)	(96,843,397,849)
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners		(8,867,523,000)
Net cash (used in) provided by financing activities	(14,729,208,882)	(31,618,697,305)
Net cash during the period	(3,873,235,312)	1,901,497,357
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	13,336,143,640	11,432,155,920
Influence of foreign exchange fluctuation		2,490,363
CASH AND CASH EQUIVALENTS AT END OF YEAR	9,462,908,328	13,336,143,640