

BALANCE SHEET

As at Dec. 31st 2007

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		758,881,822,879	566,728,688,950
I.	Cash & Cash equivalents	110	(V.1)	94,472,039,856	63,335,626,738
1.	Cash	111		94,472,039,856	63,335,626,738
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120	(V.9)	376,204,008,298	309,725,087,696
1.	Short-term investments	121		377,869,337,542	312,274,882,289
2.	Provision for devaluation of short-term investments	129		(1,665,329,244)	(2,549,794,593)
III.	Short-term receivables	130	(V.2)	129,898,427,196	40,726,699,697
1.	Trade accounts receivables	131		52,139,704,646	26,099,672,340
2.	Prepayment to suppliers	132		21,921,933,973	10,077,143,389
3.	Short-term intercompany receivables	133		-	200,000,000
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other receivables	135		56,037,022,225	4,759,772,264
6.	Provision for short-term doubtful debts	139		(200,233,648)	(409,888,296)
IV.	Inventories	140	(V.3)	155,888,358,512	152,092,020,815
1.	Inventories	141		160,149,434,161	156,353,096,464
2.	Provision for devaluation of inventories	149		(4,261,075,649)	(4,261,075,649)
V.	Other short-term assets	150		2,418,989,017	849,254,004
1.	Short-term prepaid expenses	151	(V.4)	440,247,000	642,903,818
2.	VAT deductible	152		-	195,846
3.	Tax and accounts receivable from State budget	154		-	-
4.	Other short-term assets	158	(V.5)	1,978,742,017	206,154,340
B -	LONG-TERM ASSETS	200		956,767,021,792	952,396,528,607
I.	Long-term receivables	210		-	-
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218		-	-
5.	Provision for long-term doubtful debts	219		-	-
II.	Fixed assets	220		830,496,600,650	897,791,629,539
1.	Tangible fixed assets	221	(V.6)	821,268,214,389	885,245,816,107
	- Historical cost	222		1,531,247,215,605	1,526,048,690,756
	- Accumulated depreciation	223		(709,979,001,216)	(640,802,874,649)
2.	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	(V.7)	3,665,959,221	3,966,377,922
	- Historical cost	228		5,689,009,529	5,689,009,529
	- Accumulated depreciation	229		(2,023,050,308)	(1,722,631,607)
4.	Construction in progress	230	(V.8)	5,562,427,040	8,579,435,510
III.	Property Investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV.	Long-term financial investments	250	(V.9)	117,973,812,464	48,531,072,165
1.	Investment in subsidiary company	251		-	-
2.	Investment in associate and joint venture companies	252		-	-
3.	Other long-term investments	258		118,260,557,917	49,521,971,339

4.	Provision for devaluation of long-term financial investments	259		(286,745,453)	(990,899,174)
V.	Other long-term assets	260		8,296,608,678	6,073,826,903
1.	Long-term prepaid expenses	261	(V.10)	8,172,261,678	6,073,826,903
2.	Deferred income tax assets	262		-	-
3.	Others	268	(V.11)	124,347,000	-
	TOTAL ASSETS	270		1,715,648,844,671	1,519,125,217,557

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		105,069,384,776	99,866,804,634
I.	Short-term liabilities	310		72,091,789,276	65,540,762,876
1.	Short-term borrowing	311	(V.12)	9,386,342,000	2,386,341,867
2.	Trade accounts payable	312	(V.13)	14,158,563,310	11,925,187,803
3.	Advances from customers	313	(V.13)	14,031,164,080	16,407,717,000
4.	Taxes and payable to state budget	314	(V.14)	1,989,782,818	4,473,201,920
5.	Payable to employees	315		1,255,276,000	2,834,641,020
6.	Payable expenses	316	(V.15)	18,012,641,830	18,382,406,902
7.	Intercompany payable	317	(V.16)	5,673,706,445	4,174,302,617
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	(V.17)	7,584,312,793	4,956,963,747
10.	Provision for short-term liabilities	320		-	-
II.	Long-term liabilities	330		32,977,595,500	34,326,041,758
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term intercompany payable	332		-	-
3.	Other long-term payables	333		-	-
4.	Long-term borrowing	334	(V.18)	27,442,931,000	29,829,273,133
5.	Deferred income tax payable	335		-	-
6.	Provision for unemployment benefit	336		5,534,664,500	4,496,768,625
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		1,610,579,459,895	1,419,258,412,923
I.	Capital sources and funds	410		1,610,579,459,895	1,419,258,412,923
1.	Paid-in capital	411	(V.19)	1,419,258,000,000	1,524,042,639,000
2.	Share premiums	412		-	-
3.	Other capital of owner	413		-	-
4.	Treasury stock	414		-	-
5.	Asset revaluation differences	415		-	-
6.	Foreign exchange differences	416		-	-
7.	Investment and development funds	417		-	-
8.	Financial reserve fund	418		-	-
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420	(V.20)	191,321,459,895	(104,784,226,077)
11.	Capital for construction work	421		-	-
II.	Budget sources	430		-	-
1.	Bonus and welfare funds	431		-	-
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		1,715,648,844,671	1,519,125,217,557
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OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
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1.	Operating lease assets	-	-
2.	Goods held under trust or for processing	-	-
3.	Goods received on consignment for sale	-	-
4.	Bad debts written off	4,944,698,980	5,010,226,210
5.	Foreign currencies (USD)	61,576.61	40,010.68
6.	Subsidies of state budget	-	-

INCOME STATEMENT

2007

Unit: VND

No.	Items	Code	Note	2007	2006
1.	Sales	01		674,345,046,706	680,012,205,921
2.	Deductions	02		73,215,426	152,030,071
3.	Net sales and services	10	(V.21)	674,271,831,280	679,860,175,850
4.	Cost of goods sold	11		495,246,873,070	483,058,063,252
5.	Gross profit	20		179,024,958,210	196,802,112,598
6.	Financial income	21	(V.21)	43,652,133,298	20,438,256,061
7.	Financial expenses	22	(V.22)	1,733,500,822	1,664,103,925
	- <i>Include: Interest expenses</i>	23		<i>1,483,535,997</i>	<i>1,597,137,174</i>
8.	Selling expenses	24	(V.23)	14,985,856,249	10,066,039,692
9.	General & administrative expenses	25	(V.24)	14,929,647,363	12,888,798,312
10.	Net operating profit	30		191,028,087,074	192,621,426,730
11.	Other income	31		573,546,905	436,423,023
12.	Other expenses	32		280,174,084	532,925,856
13.	Other profit	40		293,372,821	(96,502,833)
14.	Profit before tax	50		191,321,459,895	192,524,923,897
15.	Current corporate income tax expenses	51	(V.25)	-	-
16.	Deferred corporate income tax expenses	52		-	-
17.	Profit after tax	60		191,321,459,895	192,524,923,897
18.	EPS (VND/share)	70		-	-