BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Dec. 31st, 2008
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**210.414.853.705**	**98.158.759.335**
I. Cash and cash equivalents	**110**		**10.686.504.094**	**1.915.572.107**
1. Cash	111	V.01	10.686.504.094	1.915.572.107
2. Cash equivalents	112		-	
II. Short-term financial investments	**120**		**-**	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	**130**		**141.075.187.155**	**77.262.253.874**
1. Trade accounts receivables	131		124.534.891.136	57.425.100.461
2. Advances to suppliers	132		10.378.093.854	6.491.783.898
3. Short-term internal receivables	133	VII.4	-	
4. Receivable in accordance with contracts in progress	134		-	
5. Other receivables	135	V.02	9.994.650.416	13.345.369.515
6. Provision for short-term bad receivables	139		(3.832.448.251)	-
IV. Inventories	**140**		**54.042.266.952**	**16.452.249.238**
1. Inventories	141	V.03	54.463.376.628	16.722.211.721
2. Provision for devaluation of inventories	149		(421.109.676)	(269.962.483)
V. Other short-term assets	**150**		**4.610.895.504**	**2.528.684.116**
1. Short-term prepaid expenses	151		359.814.519	-
2. VAT deductible	152		2.478.182.264	1.059.243.499
3. Tax and accounts receivable from State budget	154		1.094.256.423	1.138.757.546
4. Other short-term assets	158	VII.5	678.642.298	330.683.071
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**309.591.237.795**	**170.833.502.285**
I. Long-term receivables	**210**		**-**	**-**
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	**220**		**249.892.538.559**	**153.635.369.718**
1. Tangible fixed assets	221	V.04	218.353.213.561	133.479.262.130
- Historical cost	222		*302.968.790.893*	*162.571.176.371*
- Accumulated depreciation	223		*(84.615.577.332)*	*(29.091.914.241)*
2. Finance leases fixed assets	224	V.05	-	478.848.985
- Historical cost	225		-	*682.709.347*
- Accumulated depreciation	226		-	*(203.860.362)*
3. Intangible fixed assets	227	V.06	15.801.213.397	16.217.102.629
- Historical cost	*228*		*17.267.514.000*	*17.236.000.000*
- Accumulated depreciation	*229*		*(1.466.300.603)*	*(1.018.897.371)*
4. Construction in progress expenses	230	V.07	15.738.111.601	3.460.155.974
III. Property investment	**240**		**-**	**-**
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	**250**		**-**	**15.496.640.395**
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		8.400.000.000	20.307.554.395
4. Provision for devaluation of long-term finance investment	259		(8.400.000.000)	(4.810.914.000)
V. Other long-term assets	**260**		**59.698.699.236**	**1.701.492.172**
1. Long-term prepaid expenses	261	V.08	56.586.540.302	1.605.512.740
2. Deferred income tax assets	262		3.029.685.043	
3. Others	268		82.473.891	95.979.432
TOTAL ASSETS (270=100+200)	**270**		**520.006.091.500**	**268.992.261.620**

CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Dec. 31st, 2008
A. LIABILITIES (300= 310+330)	**300**		**156.655.926.834**	**82.777.742.640**
I. Short-term liabilities	**310**		**141.322.965.249**	**80.463.320.540**
1. Short-term borrowing and debts	311	V.09	105.290.570.328	45.055.227.855
2. Trade accounts payable	312		14.349.967.012	28.168.993.932
3. Advances from customers	313		1.369.505.534	4.997.446.686
4. Taxes and liabilities to State budget	314	V.10	16.225.700.224	917.126.075
5. Payable to employees	315		2.277.642.020	783.047.982
6. Payable expenses	316		1.197.811.682	41.862.554
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.12	611.768.449	499.615.456
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund				
II. Long-term liabilities	**330**		**15.332.961.585**	**2.314.422.100**
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.13	14.206.840.700	1.780.000.000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		1.126.120.885	534.422.100
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	**400**		**363.350.164.666**	**186.214.518.980**
I. Capital sources and funds	**410**	**V.14**	**363.229.037.675**	**186.214.518.980**
1. Paid-in capital	411		273.041.890.000	132.870.660.000
2. Capital surplus	412		59.922.608.248	20.469.506.948
3. Other capital of owner	413		-	
4. Treasury stock	414		(33.353.732.129)	(2.004.157.734)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		1.481.719.682	-
8. Financial reserve fund	418		740.859.841	-
9. Other fund belong to owner's equity	419		740.859.841	-
10. Retained profit	420		60.654.832.192	34.878.509.766
11. Capital for construction work	421		-	-
II. Budget sources	**430**		**121.126.991**	**-**
1. Bonus and welfare fund	431		121.126.991	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	**440**		**520.006.091.500**	**268.992.261.620**

INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Revenue of sales and services	**01**	**VI.15**	**189.933.142.125**	**170.717.623.873**
2. Deductions	03		(517.968.094)	(1.008.670.770)
3. Net sales and services (10=01 - 02)	**10**		**189.415.174.031**	**169.708.953.103**
4. Cost of goods sold	11	VI.16	(123.133.744.214)	(125.877.218.750)
5. Gross profit (20=10 - 11)	**20**		**66.281.429.817**	**43.831.734.353**
6. Financial incomes	21	VI.17	9.713.351.492	1.175.710.564
7. Financial expenses	22	VI.18	(16.349.025.537)	(13.531.036.994)
- Include: Interest expense	*23*		*(4.716.801.018)*	*(6.299.010.443)*
8. Selling expenses	24		(8.206.708.851)	(6.373.279.877)
9. General & administrative expenses	25		(14.650.505.380)	(8.696.985.091)
10. Net operating profit (30=20 + (21-22) - (24+25))	**30**		**36.788.541.541**	**16.406.142.955**
11. Other incomes	31		194.888.376	23.745.200
12. Other expenses	32		(791.246.221)	(208.706.061)
13. Other profit (40=31-32)	**40**		**(596.357.845)**	**(184.960.861)**
14. Profit before tax (50=30 + 40)	**50**		**36.192.183.696**	**16.221.182.094**
15. Current corporate income tax expenses	51		(8.146.741.926)	(1.403.985.276)
16. Deferred corporate income tax expenses	52		1.435.179.861	
17. Profit after tax (60=50 - 51 - 52)	**60**		**29.480.621.631**	**14.817.196.818**
18. EPS (*)	**70**		**2.054**	**1.107**

CASH FLOW STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	***01***		***36.192.183.696***	***16.221.182.094***
2. Adjustment in accounts				
Fixed assets depreciation	02		11.638.409.778	9.593.017.410
Provisions	03		1.312.672.232	5.080.876.483
Unrealized foreign exchange difference loss/gain	04		(738.661.607)	(157.549.904)
Loss/gain from investment	05		37.056.335	(143.529.764)
Interest expenses	06		4.716.801.018	6.299.010.443
3. Operating profit before the changes of current capital	***08***		***53.158.461.452***	***36.893.006.762***
Changes in accounts receivable	09		(12.624.222.779)	(31.516.151.017)
Changes in inventories	10		(10.835.292.552)	1.629.372.181
Changes in trade payables (exclude interest payable, income tax payable)	11		(20.313.584.850)	10.989.730.501
Changes in prepaid expenses	12		(210.525.863)	(710.807.942)
Paid interest	13		(3.290.461.366)	(6.299.010.443)
Paid corporate income tax	14		(949.139.133)	(1.396.499.875)
Other receivables	15		13.505.541	75.103.067
Other payables	16		(534.977.899)	(2.147.481.339)
Net cash provided by (used in) operating activities	**20**		**4.413.762.551**	**7.517.261.895**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(25.253.737.859)	(31.985.490.823)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		84.318.182	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			(20.307.554.395)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		39.657.885	143.529.764
Net cash used in investing activities	**30**		**(25.129.761.792)**	**(52.149.515.454)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			15.745.349.214
2. Cash paid to owners' equity, repurchase issued stock	32			(10.800.000.000)
3. Cash received from long-term and short-term borrowings	33		125.579.165.691	84.294.996.000
4. Cash paid to principal debt	34		(102.006.126.855)	(91.021.575.807)
5. Cash paid to financial lease debt	35			(194.030.782)
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	**40**		**23.573.038.836**	**(1.975.261.375)**
Net cash during the period (50 = 20+30+40)	**50**		**2.857.039.595**	**(46.607.514.934)**
Money received from consolidated business			5.920.455.844	
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		1.915.572.107	48.523.087.041
Influence of foreign exchange fluctuation	61		(6.563.452)	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	**70**		**10.686.504.094**	**1.915.572.107**