**Lix Detergent Joint Stock Company**

# BALANCE SHEET

**As at Jun. 30th, 2010**

Unit: VND

| Assets | Code | Note | Ending Balance | Beginning Balance |
|---|---|---|---|---|
| | | | | |
| **A. SHORT-TERM ASSETS (100=110+120+130+140+150)** | **100** | | **262.552.874.015** | **246.017.165.152** |
| **I. Cash and cash equivalents** | **110** | | **36.413.530.216** | **94.474.856.567** |
| 1. Cash | 111 | V.01 | 27.413.530.216 | 44.080.898.333 |
| 2. Cash equivalents | 112 | | 9.000.000.000 | 50.393.958.234 |
| **II. Short-term financial investments** | **120** | **V.02** | **62.813.000.000** | **25.913.000.000** |
| 1. Short-term investments | 121 | | 62.813.000.000 | 25.913.000.000 |
| 2. Provision for devaluation of short-term security investments | 129 | | | |
| **III. Receivables** | **130** | | **68.068.281.413** | **48.867.122.974** |
| 1. Trade accounts receivables | 131 | | 60.731.187.656 | 40.852.209.074 |
| 2. Advances to suppliers | 132 | | 5.779.024.326 | 7.194.953.652 |
| 3. Short-term internal receivables | 133 | | | |
| 4. Receivable in accordance with contracts in progress | 134 | | | |
| 5. Other receivables | 135 | V.03 | 1.558.069.431 | 819.960.248 |
| 6. Provision for short-term bad receivables | 139 | | | |
| **IV. Inventories** | **140** | | **87.287.838.569** | **68.578.340.236** |
| 1. Inventories | 141 | V.04 | 87.287.838.569 | 68.578.340.236 |
| 2. Provision for devaluation of inventories | 149 | | | |
| **V. Other short-term assets** | **150** | | **7.970.223.817** | **8.183.845.375** |
| 1. Short-term prepaid expenses | 151 | | 126.536.225 | 2.322.000 |
| 2. VAT deductible | 152 | | 7.644.775.349 | |
| 3. Tax and accounts receivable from State budget | 154 | V.05 | | |
| 4. Other short-term assets | 158 | | 198.912.243 | 8.181.523.375 |
| | | | | |
| **B. LONG-TERM ASSETS (200=210+220+240+250+260)** | **200** | | **48.673.941.301** | **50.031.049.947** |
| **I. Long-term receivables** | **210** | | | |
| 1. Long-term receivables from customers | 211 | | | |
| 2. Capital receivable from subsidiaries | 212 | | | |
| 3. Long-term inter-company receivables | 213 | V.06 | | |
| 4. Other long-term receivables | 218 | V.07 | | |
| 5. Provision for long-term bad receivable (*) | 219 | | | |
| **II. Fixed assets** | **220** | | **11.387.216.301** | **12.632.461.561** |
| 1. Tangible fixed assets | 221 | V.08 | 10.327.714.114 | 11.574.523.102 |
| *- Historical cost* | *222* | | *61.795.419.841* | *59.808.597.634* |
| *- Accumulated depreciation* | *223* | | *(51.467.705.727)* | *(48.234.074.532)* |
| 2. Finance leases fixed assets | 224 | V.09 | | |
| *- Historical cost* | 225 | | | |
| *- Accumulated depreciation* | 226 | | | |
| 3. Intangible fixed assets | 227 | V.10 | 832.520.369 | 830.956.641 |
| *- Historical cost* | *228* | | *909.541.500* | *898.331.500* |
| *- Accumulated depreciation* | *229* | | *(77.021.131)* | *(67.374.859)* |
| 4. Construction in progress expenses | 230 | V.11 | 226.981.818 | 226.981.818 |
| **III. Property investment** | **240** | **V.12** | | |
| *- Historical cost* | 241 | | | |
| *- Accumulated depreciation (*)* | 242 | | | |
| **IV. Long-term financial investments** | **250** | | | |
| 1. Investment in subsidiaries | 251 | | | |
| 2. Investment in joint-venture | 252 | | | |
| 3. Other long-term investments | 258 | V.13 | | |
| 4. Provision for devaluation of long-term finance investment | 259 | | | |
| **V. Other long-term assets** | **260** | | **37.286.725.000** | **37.398.588.386** |
| 1. Long-term prepaid expenses | 261 | V.14 | 36.341.640.732 | 36.453.504.118 |
| 2. Deferred income tax assets | 262 | V.21 | 941.684.268 | 941.684.268 |
| 3. Others | 268 | | 3.400.000 | 3.400.000 |
| | | | | |
| **TOTAL ASSETS (270=100+200)** | **270** | | **311.226.815.316** | **296.048.215.099** |

| CAPITAL SOURCE | Code | Note | Ending Balance | Beginning Balance |
|---|---|---|---|---|
| | | | | |
| **A. LIABILITIES (300= 310+330)** | **300** | | **109.518.341.398** | **98.056.612.679** |
| **I. Short-term liabilities** | **310** | | **105.982.274.072** | **94.126.827.161** |
| 1. Short-term borrowing and debts | 311 | V.15 | | 4.554.000.000 |
| 2. Trade accounts payable | 312 | | 69.143.905.886 | 52.339.526.905 |
| 3. Advances from customers | 313 | | 1.161.744.210 | 725.440.753 |
| 4. Taxes and liabilities to State budget | 314 | V.16 | 6.869.642.716 | 9.928.631.997 |
| 5. Payable to employees | 315 | | 11.099.200.973 | 20.894.926.832 |
| 6. Payable expenses | 316 | V.17 | 8.862.101.626 | 3.766.737.071 |
| 7. Accounts payables-Affiliate | 317 | | | |
| 8. Payable in accordance with contracts in progress | 318 | | | |
| 9. Other short-term payables | 319 | V.18 | 1.475.141.535 | 1.090.201.477 |
| 10. Provision for short-term liabilities | 320 | | | |
| 11. Bonus and welfare fund | 323 | | 7.370.537.126 | 827.362.126 |
| **II. Long-term liabilities** | **330** | | **3.536.067.326** | **3.929.785.518** |
| 1. Long-term accounts payables-Trade | 331 | | | 706.887.493 |
| 2. Long-term accounts payables-Affiliate | 332 | V.19 | | |
| 3. Other long-term payables | 333 | | 2.633.069.252 | 2.261.886.520 |
| 4. Long-term borrowing and debts | 334 | V.20 | | |
| 5. Deferred income tax | 335 | V.21 | | |
| 6. Provision for unemployment allowance | 336 | | 902.998.074 | 961.011.505 |
| 7. Provision for long-term liabilities | 337 | | | |
| | | | | |
| **B. OWNER'S EQUITY (400= 410+430)** | **400** | | **201.708.473.918** | **197.991.602.420** |
| **I. Capital sources and funds** | **410** | **V.22** | **201.708.473.918** | **197.991.602.420** |
| 1. Paid-in capital | 411 | | 90.000.000.000 | 90.000.000.000 |
| 2. Capital surplus | 412 | | | |
| 3. Other capital of owner | 413 | | | |
| 4. Treasury stock | 414 | | | |
| 5. Assets revaluation difference | 415 | | | |
| 6. Foreign exchange difference | 416 | | | 1.062.195.116 |
| 7. Investment and development fund | 417 | | 40.178.186.493 | 530.891.493 |
| 8. Financial reserve fund | 418 | | 8.699.082.195 | 3.743.170.195 |
| 9. Other fund belong to owner's equity | 419 | | | |
| 10. Retained profit | 420 | | 62.831.205.230 | 102.655.345.616 |
| 11. Capital for construction work | 421 | | | |
| **II. Budget sources** | **430** | | | |
| 1. Bonus and welfare fund | 431 | | | |
| 2. Budgets | 432 | V.23 | | |
| 3. Budget for fixed asset | 433 | | | |
| | | | | |
| **TOTAL RESOURCES (430= 300+400)** | **440** | | **311.226.815.316** | **296.048.215.099** |

## OFF BALANCE SHEET ITEMS

| ITEMS | Code | Note | Ending Balance | Beginning Balance |
|---|---|---|---|---|
| 1. Operating lease assets | | 24 | | |
| 2. Goods held under trust or for for processing | | | | |
| 3. Goods received on consignment for sale | | | | |
| 4. Bad debts written off | | | 1.299.790.190 | 1.304.790.190 |
| 5. Foreign currencies | | | | |
| . USD | | | 1.096.358,36 | 2.095.560,29 |
| . EUR | | | | |
| 6. Subsidies of state budget | | | | |

**Lix Detergent Joint Stock Company**

# INCOME STATEMENT

**Quarter 2/ 2010**

Unit: VND

| Items | Code | Note | Quarter 2 | | Accumulation from the beginning of this year to the ending of this period | |
|---|---|---|---|---|---|---|
| | | | Year 2010 | Year 2009 | Year 2010 | Year 2009 |
| | | | | | | |
| **1. Sales** | | | **241.696.868.725** | **245.586.136.366** | **476.787.347.724** | **446.275.633.289** |
| 2. Deductions | | VI.25 | 1.630.793.067 | 504.851.883 | 2.922.850.850 | 1.129.093.229 |
| **3. Net sales and services (10=01-02)** | | | **240.066.075.658** | **245.081.284.483** | **473.864.496.874** | **445.146.540.060** |
| 4. Cost of goods sold | | VI.28 | 193.452.916.860 | 170.213.479.725 | 376.556.741.377 | 310.811.057.539 |
| **5. Gross profit (20=10-11)** | | | **46.613.158.798** | **74.867.804.758** | **97.307.755.497** | **134.335.482.521** |
| 6. Financial income | | VI.29 | 4.701.152.346 | 2.735.343.796 | 9.486.314.005 | 3.282.375.419 |
| 7. Financial expenses | | VI.30 | 364.922.030 | 1.429.349.695 | 1.207.830.903 | 2.031.562.865 |
| *- In which: Interest expense* | | | | | *47.058.000* | *39.862.950* |
| 8. Selling expenses | | | 19.731.429.825 | 21.230.139.752 | 39.419.039.461 | 43.973.687.575 |
| 9. General & administrative expenses | | | 6.745.755.152 | 6.293.637.911 | 13.271.570.250 | 11.517.645.344 |
| **10. Net operating profit [30={20 +(21-22)-(24+25)}]** | | | **24.472.204.137** | **48.650.021.196** | **52.895.628.888** | **80.094.962.156** |
| 11. Other income | | | 147.291.600 | 5.003.231 | 150.291.600 | 235.368.941 |
| 12. Other expenses | | | 67.669.456 | | 73.831.669 | |
| **13. Other profit (40=31-32)** | | | 79.622.144 | 5.003.231 | 76.459.931 | 235.368.941 |
| **14. Profit before tax (50=30+40)** | | | **24.551.826.281** | **48.655.024.427** | **52.972.088.819** | **80.330.331.097** |
| 15. Current corporate income tax expenses | | VI.31 | 6.137.956.570 | 12.744.879.882 | 13.243.022.205 | 20.663.706.549 |
| 16. Deferred corporate income tax expenses | | | | | | |
| **17. Profit after tax (60=50-51-52)** | | | **18.413.869.711** | **35.910.144.545** | **39.729.066.614** | **59.666.624.548** |
| **18. EPS (VND/share) (**)** | | | **2.046** | **3.990** | **4.414** | **6.630** |

**Lix Detergent Joint Stock Company**

# CASH FLOWS STATEMENT

**Quarter 2/ 2010 (Direct method)**

Unit: VND

| Items | Code | Note | Current year | Previous year |
|---|---|---|---|---|
| | | | | |
| **I. CASH FLOWS FROM OPERATING ACTIVITIES:** | | | | |
| ***1. Profit before tax*** | ***1*** | | ***52.972.088.819*** | ***80.330.331.097*** |
| ***2. Adjustment in accounts*** | | | | |
| Fixed assets depreciation | 2 | | 3.746.029.078 | 4.218.609.741 |
| Distributed commercial advantage | | | | |
| Provisions | 3 | | | |
| Unrealized foreign exchange difference loss/gain | 4 | | | |
| Loss/gain from investment | 5 | | (4.850.365.501) | (151.839.874) |
| Interest expenses | 6 | | 47.058.000 | 39.862.950 |
| ***3. Operating profit before the changes of current capital*** | ***8*** | | ***51.914.810.396*** | ***84.436.963.914*** |
| Changes in accounts receivable | 9 | | (28.050.858.906) | (20.539.853.681) |
| Changes in inventories | 10 | | (18.709.498.333) | 29.000.123.167 |
| Changes in trade payables (exclude interest payable, income tax payable) | 11 | | 11.416.888.779 | (6.737.891.552) |
| Changes in prepaid expenses | 12 | | (12.350.839) | 1.264.115.153 |
| Paid interest | 13 | | (47.058.000) | (39.862.950) |
| Paid corporate income tax | 14 | | (15.164.361.165) | (12.349.756.273) |
| Other receivables | 15 | | 8.107.345.034 | |
| Other payables | 16 | | (1.411.825.000) | (1.131.685.000) |
| **Net cash provided by (used in) operating activities** | **20** | | **8.043.091.966** | **73.902.152.778** |
| | | | | |
| **II. CASH FLOWS FROM INVESTING ACTIVITIES:** | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (2.500.783.818) | (315.526.348) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | 95.150.000 | |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | (36.900.000.000) | |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | | |
| 5. Cash paid for joining capital in other companies | 25 | | | |
| 6. Withdrawal of capital in other companies | 26 | | | |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 4.755.215.501 | 151.839.874 |
| **Net cash used in investing activities** | **30** | | **(34.550.418.317)** | **(163.686.474)** |
| | | | | |
| **III. CASH FLOWS FROM FINANCING ACTIVITIES:** | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | | |
| 2. Cash paid to owners' equity, repurchase issued stock | 32 | | | |
| 3. Cash received from long-term and short-term borrowings | 33 | | | 185.000.000 |
| 4. Cash paid to principal debt | 34 | | (4.554.000.000) | (2.198.500.000) |
| 5. Cash paid to financial lease debt | 35 | | | |
| 6. Dividend, profit paid for owners | 36 | | (27.000.000.000) | (3.600.000.000) |
| **Net cash (used in) provided by financing activities** | **40** | | **(31.554.000.000)** | **(5.613.500.000)** |
| | | | | |
| **Net cash during the period (50 = 20+30+40)** | **50** | | **(58.061.326.351)** | **68.124.966.304** |
| | | | | |
| **CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR** | **60** | | **94.474.856.567** | **22.250.795.655** |
| Influence of foreign exchange fluctuation | 61 | | | |
| **CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)** | **70** | 31 | **36.413.530.216** | **90.375.761.959** |