

CONSOLIDATED BALANCE SHEET

As at Dec. 31th, 2009

Unit: VND

ASSETS	Code	31/12/2009	01/01/2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	1,505,710,991,784	833,930,970,391
I. Cash and cash equivalents	110	428,744,198,408	14,975,181,982
1. Cash	111	18,744,198,408	14,975,181,982
2. Cash equivalents	112	410,000,000,000	
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	158,041,413,962	97,406,012,920
1. Trade accounts receivables	131	11,026,061,238	18,833,111,296
2. Advances to suppliers	132	52,557,751,554	13,563,052,689
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	94,457,601,170	65,009,848,935
6. Provision for short-term bad receivables	139		
IV. Inventories	140	900,577,042,193	710,832,174,579
1. Inventories	141	900,577,042,193	710,832,174,579
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	18,348,337,221	10,717,600,910
1. Short-term prepaid expenses	151	1,069,158,143	459,490,722
2. VAT deductible	152	4,473,132,310	7,563,303,485
3. Tax and accounts receivable from State budget	154	104,198	6,302,348
4. Other short-term assets	158	12,805,942,570	2,688,504,355
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	182,142,514,150	102,588,384,160
I. Long-term receivables	210	30,807,500,000	5,000,000
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218	30,807,500,000	5,000,000
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	58,482,138,085	40,019,792,258
1. Tangible fixed assets	221	31,575,646,276	23,936,933,880
- Historical cost	222	39,845,227,335	29,069,128,924
- Accumulated depreciation	223	(8,269,581,059)	(5,132,195,044)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1,648,188,000	1,648,188,000
- Historical cost	228	1,660,188,000	1,660,188,000
- Accumulated depreciation	229	(12,000,000)	(12,000,000)
4. Construction in progress expenses	230	25,258,303,809	14,434,670,378
III. Property investment	240	1,600,000,000	1,600,000,000
- Historical cost	241	1,600,000,000	1,600,000,000
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	67,792,721,717	41,991,430,061
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	43,558,721,717	23,874,430,061
3. Other long-term investments	258	25,484,000,000	22,365,600,000
4. Provision for devaluation of long-term finance investment	259	(1,250,000,000)	(4,248,600,000)
V. Goodwill	270	16,975,315,000	11,685,000,000
VI. Other long-term assets	260	6,484,839,348	7,287,161,841
1. Long-term prepaid expenses	261	4,425,920,222	3,758,863,101
2. Deferred income tax assets	262	1,904,554,256	2,528,298,740
3. Others	268	154,364,870	1,000,000,000
TOTAL ASSETS	270	1,687,853,505,934	936,519,354,551

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	1,060,534,380,518	507,602,621,004
I. Short-term liabilities	310	136,989,982,456	145,714,445,844
1. Short-term borrowing and debts	311	15,785,297,529	65,292,976,943
2. Trade accounts payable	312	44,233,798,920	26,251,758,074
3. Advances from customers	313	39,662,945,312	27,727,753,629
4. Taxes and liabilities to State budget	314	12,637,877,414	19,075,281,771
5. Payable to employees	315	844,169,333	157,766,350
6. Payable expenses	316	14,670,489,861	
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	9,155,404,087	7,208,909,077
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	923,544,398,062	361,888,175,160
1. Long-term accounts payables-Trade	331		20,000,000,000
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	39,307,616,000	241,888,175,160
4. Long-term borrowing and debts	334	868,479,507,200	100,000,000,000
5. Deferred income tax	335	15,757,274,862	
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	614,213,651,015	426,856,733,547
I. Capital sources and funds	410	607,005,269,946	424,194,579,252
1. Paid-in capital	411	154,000,000,000	154,000,000,000
2. Capital surplus	411	201,376,625,200	201,376,625,200
3. Other capital of owner	413	150,000,000,000	
4. Treasury stock	414	(26,833,865,517)	
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(135,303,102)	
7. Investment and development fund	417	63,477,728,497	18,477,728,497
8. Financial reserve fund	418	8,995,183,501	4,495,183,501
9. Other fund belong to owner's equity	419		
10. Retained profit	420	56,124,901,367	45,845,042,054
11. Capital for construction work	421		
II. Budget sources	430	7,208,381,069	2,662,154,295
1. Bonus and welfare fund	431	7,208,381,069	2,662,154,295
2. Budgets	432		
3. Budget for fixed asset	433		
C.MINORITIES INTEREST		13,105,474,401	2,060,000,000
TOTAL RESOURCES (430= 300+400)	440	1,687,853,505,934	936,519,354,551

CONSOLIDATED INCOME STATEMENT

As at Dec. 31th, 2009

Unit: VND

Items	Code	Note	2009	2008
1	2	3	4	5
1. Sales	01	VI.1	342,953,346,869	178,731,548,752
2. Deductions	02			
3. Net sales and services	10		342,953,346,869	178,731,548,752
4. Cost of goods sold	11	VI.2	240,542,936,855	104,791,192,377
5. Gross profit	20		102,410,410,014	73,940,356,375
6. Financial income	21	VI.3	30,847,496,219	8,991,239,801
7. Financial expenses	22	VI.4	1,366,185,461	4,263,832,509
<i>Include: Interest expense</i>	23		<i>116,185,461</i>	<i>15,232,509</i>
8. Selling expenses	24		4,178,184,006	978,285,028
9. General & administrative expenses	25		8,742,227,026	5,953,305,815
10. Net operating profit	30		118,971,309,740	71,736,172,824
11. Other income	31		3,246,711,078	4,350,175,367
12. Other expenses	32		378,496,032	400,000
13. Other profit	40		2,868,215,046	4,349,775,367
14. Profit or loss in joint venture	45		356,113,535	30,413,439
15. Profit before tax (50=30 + 40)	50		122,195,638,321	76,116,361,630
16. Current corporate income tax expenses	51	VI.5	12,216,895,587	21,936,778,728
17. Deferred corporate income tax expenses	52	VI.5	16,381,019,346	(2,528,298,740)
18. Profit after tax (60=50 - 51 - 52)	60		93,597,723,388	56,707,881,642
19. Profit after tax of minorities	61		2,356,233,202	1,496,816,791
20. Profit after tax of the parent company's shareholders	62		91,241,490,186	55,211,064,851
21. EPS (*)	70	VI.6	6,141	3585

CONSOLIDATED CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	2009	2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	122,195,638,321	76,116,361,630
2. Adjustment in accounts	(31,102,584,017)	3,773,357,811
Fixed assets depreciation	3,137,386,015	2,166,102,784
Provisions	(2,998,600,000)	4,248,600,000
Unrealized foreign exchange difference loss/gain	(200,955,150)	
Loss from liquidating fixed assets and down construction expenses	(31,156,600,343)	(2,656,577,482)
Interest expenses	116,185,461	15,232,509
3. Operating profit before the changes of current capital	91,093,054,304	79,889,719,441
Changes in accounts receivable	(51,203,834,802)	(51,973,302,745)
Changes in inventories	(189,744,867,614)	(234,285,707,702)
Changes in trade payables	(44,871,855,516)	16,336,300,390
Changes in prepaid expenses	(1,276,724,542)	1,343,358,426
Paid interest	(116,185,461)	(15,232,509)
Paid corporate income tax	(18,910,105,929)	(10,581,747,057)
Other receivables	3,205,856,523	
Other payables	(5,494,954,866)	(2,390,673,675)
Net cash provided by (used in) operating activities	(217,395,249,131)	(201,677,285,431)
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(20,620,630,822)	(21,075,217,599)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		
3. Cash paid for lending or purchase debt tools of other companies	(73,552,500,000)	
4. Withdrawal of lending or resale debt tools of other companies	40,750,000,000	
5. Cash paid for joining capital in other companies	(26,580,228,125)	(40,004,016,622)
6. Withdrawal of capital in other companies	7,474,700,000	21,000,000,000
7. Cash received from interest, dividend and distributed profit	23,276,417,385	2,517,073,134
Net cash used in investing activities	(49,252,241,562)	(37,562,161,087)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity	40,000,000,000	
2. Cash paid to owners' equity, repurchase issued stock	(86,833,865,517)	
3. Cash received from long-term and short-term borrowings	1,007,299,772,274	153,840,376,943
4. Cash paid to principal debt	(258,327,944,488)	
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners	(21,560,000,000)	(9,240,000,000)
Net cash (used in) provided by financing activities	680,577,962,269	144,600,376,943
Net cash during the period	413,930,471,576	(94,639,069,575)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	14,975,181,982	109,614,251,557
Influence of foreign exchange fluctuation	(161,455,150)	
CASH AND CASH EQUIVALENTS AT END OF YEAR	428,744,198,408	14,975,181,982