

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Endinf Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		861,160,603,221	833,930,970,391
I. Cash and cash equivalents	110		12,180,006,098	14,975,181,982
1. Cash	111	V.01	12,180,006,098	14,975,181,982
II. Short-term financial investments	120	V.02	5,722,420,203	-
1. Short-term investments	121		5,722,420,203	-
III. Receivables	130		111,589,549,819	97,406,012,920
1. Trade accounts receivables	131		10,196,589,203	18,833,111,296
2. Advances to suppliers	132		28,492,211,152	13,563,052,689
5. Other receivables	135	V.03	72,900,749,464	65,009,848,935
IV. Inventories	140		722,813,983,123	710,832,174,579
1. Inventories	141	V.04	722,813,983,123	710,832,174,579
V. Other short-term assets	150		8,854,643,978	10,717,600,910
1. Short-term prepaid expenses	151		697,995,581	459,490,722
2. VAT deductible	152		3,524,573,861	7,563,303,485
3. Tax and accounts receivable from State budget	154	V.05	436,504	6,302,348
4. Other short-term assets	158		4,631,638,032	2,688,504,355
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		128,126,137,095	102,588,384,160
I. Long-term receivables	210		5,000,000	5,000,000
4. Other long-term receivables	218	V.07	5,000,000	5,000,000
II. Fixed assets	220		54,236,787,795	40,019,792,258
1. Tangible fixed assets	221	V.08	28,601,615,646	23,936,933,880
- Historical cost	222		34,563,077,791	29,069,128,924
- Accumulated depreciation	223		(5,961,462,145)	(5,132,195,044)
3. Intangible fixed assets	227	V.10	1,648,188,000	1,648,188,000
- Historical cost	228		1,660,188,000	1,660,188,000
- Accumulated depreciation	229		(12,000,000)	(12,000,000)
4. Construction in progress expenses	230	V.11	23,986,984,149	14,434,670,378
III. Property investment	240	V.12	1,600,000,000	1,600,000,000
- Historical cost	241		1,600,000,000	1,600,000,000
IV. Long-term financial investments	250		46,897,760,061	41,991,430,061
2. Investment in joint-venture	252		28,874,430,061	23,874,430,061
3. Other long-term investments	258		18,799,330,000	22,365,600,000
4. Provision for devaluation of long-term finance investment	259		(776,000,000)	(4,248,600,000)
V. Goodwill			11,685,000,000	11,685,000,000
VI. Other long-term assets	260		13,701,589,239	7,287,161,841
1. Long-term prepaid expenses	261	V.14	10,173,290,499	3,758,863,101
2. Deferred income tax assets	262	V.21	2,528,298,740	2,528,298,740
3. Others	268		1,000,000,000	1,000,000,000
TOTAL ASSETS (270=100+200)	270		989,286,740,316	936,519,354,551
1	2	3	4	5

ASSETS	Code	Note	Endinf Balance	Beginning Balance
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		540,005,566,478	507,602,621,004
I. Short-term liabilities	310		148,787,065,912	145,714,445,844
1. Short-term borrowing and debts	311	V.15	70,916,953,365	65,292,976,943
2. Trade accounts payable	312		41,754,909,058	26,251,758,074
3. Advances from customers	313		16,352,529,275	27,727,753,629
4. Taxes and liabilities to State budget	314	V.16	16,510,915,949	19,075,281,771
5. Payable to employees	315		-	157,766,350
6. Payable expenses	316	V.17	58,380,000	-
9. Other short-term payables	319	V.18	3,193,378,265	7,208,909,077
II. Long-term liabilities	330		391,218,500,566	361,888,175,160
1. Long-term accounts payables-Trade	331		20,000,000,000	20,000,000,000
3. Other long-term payables	333		219,354,816,000	241,888,175,160
4. Long-term borrowing and debts	334	V.20	145,731,707,200	100,000,000,000
5. Deferred income tax	335	V.21	6,131,977,366	-
B. OWNER'S EQUITY (400= 410+430)	400		423,143,424,969	426,856,733,547
I. Capital sources and funds	410	V.22	421,672,829,007	424,194,579,252
1. Paid-in capital	411		154,000,000,000	154,000,000,000
2. Capital surplus	412		201,376,625,200	201,376,625,200
4. Treasury stock	414		(8,406,921,495)	-
7. Investment and development fund	417		18,477,728,497	18,477,728,497
8. Financial reserve fund	418		4,495,183,501	4,495,183,501
10. Retained profit	420		51,730,213,304	45,845,042,054
II. Budget sources	430		1,470,595,962	2,662,154,295
1. Bonus and welfare fund	431		1,470,595,962	2,662,154,295
C.MINORITIES INTEREST	439		26,137,748,869	2,060,000,000
TOTAL RESOURCES (430= 300+400)	440		989,286,740,316	936,519,354,551

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	6	7
1. Revenue of sales and services	01	VI.25	153,297,897,140	78,682,531,571
2. Deductions	02		-	-
3. Net sales and services (10=01 - 02)	10		153,297,897,140	78,682,531,571
4. Cost of goods sold	11	VI.27	121,260,039,000	27,076,517,871
5. Gross profit (20=10 - 11)	20		32,037,858,140	51,606,013,700
6. Financial incomes	21	VI.26	11,498,940,604	2,323,994,115
7. Financial expenses	22	VI.28	(1,296,328,243)	-
- Include: Interest expense	23		-	-
8. Selling expenses	24		1,839,883,150	263,984,202
9. General & administrative expenses	25		441,351,906	2,726,159,028
10. Net operating profit (30=20 + (21-22) - (24+25))	30		38,579,661,931	50,939,864,585
11. Other incomes	31		1,772,757,100	141,695
12. Other expenses	32		46,161,902	-
13. Other profit (40=31-32)	40		1,726,595,198	141,695
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30 + 40)	50		40,306,257,129	50,940,006,280
16. Current corporate income tax expenses	51	VI.30	2,585,940,294	15,619,622,577
17. Deferred corporate income tax expenses	52	VI.30	6,131,977,366	(1,403,348,819)
18. Profit after tax (60=50 - 51 - 52)	60		31,588,339,469	36,723,732,522
19. Profit after tax of minorities	61		697,748,869	1,486,349,979
20. Profit after tax of the parent company's shareholders	62		30,890,590,600	35,237,382,543
21. EPS (*)	70		2,039	2,288

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009 (InDirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
<u>Profit before tax</u>	01		40,306,257,129	50,940,006,280
<u>Adjustment in accounts:</u>				
Fixed assets depreciation	02		779,910,938	899,798,850
Provisions	03		(3,472,600,000)	-
Loss/gain from investments	05		(829,840,767)	(2,323,994,115)
<u>Operating profit before the changes of current capital</u>	08		36,783,727,300	49,515,811,015
Changes in accounts receivable	9		(10,138,941,431)	6,430,204,427
Changes in inventories	10		(11,981,808,544)	(214,736,644,999)
Changes in trade payables (exclude interest payable, income tax payable)	11		(20,088,010,929)	22,457,553,409
Changes in prepaid expenses	12		(6,652,932,257)	(3,984,515,036)
Paid corporate income tax	14		(7,582,644,879)	(6,687,908,792)
Other receivables	15		23,380,000,000	-
Other payables	16		(6,580,111,360)	(2,297,424,418)
Net cash provided by (used in) operating activities	20		(2,860,722,100)	(149,302,924,394)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Cash paid for purchase of capital assets and other long-term assets	21		(14,996,906,475)	(8,866,278,752)
Cash paid for lending or purchase debt tools of other companies	23		(4,133,330,000)	-
Withdrawal of lending or resale debt tools of other companies	24		8,049,600,000	-
Cash paid for joining capital in other companies	25		(18,866,718,000)	(15,802,000,000)
Withdrawal of capital in other companies	26		7,794,297,797	11,000,000,000
Cash received from interest, dividend and distributed profit	27		829,840,767	2,323,994,115
Net cash used in investing activities	30		(21,323,215,911)	(11,344,284,637)
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>				
Cash paid to owners' equity, repurchase issued stock	32		(8,406,921,495)	-
Cash received from long-term and short-term borrowings	33		127,318,183,565	63,284,400,000
Cash paid to principal debt	34		(75,962,499,943)	-
Dividend, profit paid for owners	36		(21,560,000,000)	(9,240,000,000)
Net cash (used in) provided by financing activities	40		21,388,762,127	54,044,400,000
Net cash during the period	50		(2,795,175,884)	(106,602,809,031)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		14,975,181,982	109,614,251,557
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		12,180,006,098	3,011,442,526