Sonadezi Long Thanh Shareholding Company

BALANCE SHEET

As at Dec. 31th 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**	**365,421,403,844**	**372,069,535,813**
I. Cash and cash equivalents	**110**	**136,890,309,509**	**42,239,706,766**
1. Cash	111	4,490,309,509	42,239,706,766
2. Cash equivalents	112	132,400,000,000	
II. Short-term financial investments	**120**	**148,384,710,000**	**231,949,620,000**
1. Short-term investments	121	148,384,710,000	231,949,620,000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	**130**	**9,555,416,950**	**24,517,770,670**
1. Trade accounts receivables	131	306,369,041	6,624,576,603
2. Advances to suppliers	132	5,804,663,474	10,428,368,067
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	3,444,384,435	7,464,826,000
6. Provision for short-term bad receivables	139		
IV. Inventories	**140**	**68,710,723,146**	**71,506,724,973**
1. Inventories	141	68,710,723,146	71,506,724,973
2. Provision for devaluation of inventories	149		
V. Other short-term assets	**150**	**1,880,244,239**	**1,855,713,404**
1. Short-term prepaid expenses	151	247,451,786	
2. VAT deductible	152	1,618,792,453	1,730,790,856
3. Tax and accounts receivable from State budget	154		6,115,548
4. Other short-term assets	158	14,000,000	118,807,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**	**422,313,862,395**	**273,603,262,774**
I. Long-term receivables	**210**	**20,172,400,000**	**-**
1. Long-term receivables from customers	211	**20,172,400,000**	
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	**220**	**203,878,239,579**	**167,018,868,573**
1. Tangible fixed assets	221	140,845,052,336	142,046,215,188
- *Historical cost*	222	235,319,190,391	218,042,252,510
- *Accumulated depreciation*	223	(94,474,138,055)	(75,996,037,322)
2. Finance leases fixed assets	224	-	-
- *Historical cost*	225		
- *Accumulated depreciation*	226		
3. Intangible fixed assets	227	22,090,098,107	20,185,689,519
- *Historical cost*	228	114,312,618,588	110,154,704,000
- *Accumulated depreciation*	229	(92,222,520,481)	(89,969,014,481)
4. Construction in progress expenses	230	40,943,089,136	4,786,963,866
III. Property investment	**240**	**37,998,388,650**	**20,332,781,550**
- *Historical cost*	241	46,454,063,145	22,762,434,045
- *Accumulated depreciation (*)*	242	(8,455,674,495)	(2,429,652,495)
IV. Long-term financial investments	**250**	**160,036,400,000**	**86,213,000,000**
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	24,500,000,000	24,500,000,000
3. Other long-term investments	258	135,536,400,000	72,500,000,000
4. Provision for devaluation of long-term finance investment	259		(10,787,000,000)
V. Other long-term assets	**260**	**228,434,166**	**38,612,651**
1. Long-term prepaid expenses	261	203,275,794	
2. Deferred income tax assets	262	25,158,372	38,612,651
3. Others	268		
TOTAL ASSETS	**270**	**787,735,266,239**	**645,672,798,587**

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	**300**	**314,156,470,849**	**227,690,210,889**
I. Short-term liabilities	**310**	**307,428,407,322**	**217,834,945,924**
1. Short-term borrowing and debts	311		
2. Trade accounts payable	312	11,225,005,659	14,300,209,001
3. Advances from customers	313	122,069,375,794	22,782,327,008
4. Taxes and liabilities to State budget	314	46,485,656,494	48,713,584,513
5. Payable to employees	315	704,260,869	579,433,169
6. Payable expenses	316	122,983,529,879	122,291,958,276
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	3,960,578,627	9,167,433,957
10. Provision for short-term liabilities	320		
II. Long-term liabilities	**330**	**6,728,063,527**	**9,855,264,965**
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	6,581,478,527	9,681,398,965
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	146,585,000	173,866,000
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	**400**	**473,578,795,390**	**417,982,587,698**
I. Capital sources and funds	**410**	**469,396,235,186**	**417,289,770,782**
1. Paid-in capital	411	100,000,000,000	100,000,000,000
2. Capital surplus	412	15,054,619,235	11,054,000,000
3. Other capital of owner	413		
4. Treasury stock	414		(19,071,732,331)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	3,181,120,795	
7. Investment and development fund	417	88,117,234,529	55,110,759,446
8. Financial reserve fund	418	11,649,651,779	7,523,842,394
9. Other fund belong to owner's equity	419		
10. Retained profit	420	251,393,608,848	262,672,901,273
11. Capital for construction work	421		
II. Budget sources	**430**	**4,182,560,204**	**692,816,916**
1. Bonus and welfare fund	431	4,182,560,204	692,816,916
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	**440**	**787,735,266,239**	**645,672,798,587**

OFF BALANCE SHEET ITEMS

Items		Ending Balance	Beginning Balance
5. Foreign currencies:			
+ USD		3,310,550.25	3,228,538.51
+ EUR			

Sonadezi Long Thanh Shareholding Company

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
1. Sales	**01**	**VI.1**	**77,373,773,271**	**227,242,926,176**
2. Deductions	02			
3. Net sales and services	**10**	**VI.1**	**77,373,773,271**	**227,242,926,176**
4. Cost of goods sold	11	**VI.2**	51,569,032,663	89,274,142,565
5. Gross profit	**20**		**25,804,740,608**	**137,968,783,611**
6. Financial income	21	**VI.3**	35,549,909,798	40,096,356,690
7. Financial expenses	22	**VI.4**	55,495,220	11,114,426,658
Include: Interest expense	23			
8. Selling expenses	24	**VI.5**	459,257,182	314,426,790
9. General & administrative expenses	25	**VI.6**	11,269,876,991	6,514,606,699
10. Net operating profit	**30**		**49,570,021,013**	**160,121,680,154**
11. Other income	31	**VI.7**	1,771,276,255	349,796,949
12. Other expenses	32	**VI.8**	104,975,465	81,814,595
13. Other profit	40		1,666,300,790	267,982,354
14. Profit before tax	**50**		**51,236,321,803**	**160,389,662,508**
15. Current corporate income tax expenses	51	**VI.20**	7,322,392,004	28,072,116,442
16. Defrred corporate income tax expenses	52	**VI.18**	13,454,279	(38,612,651)
17. Profit after tax (60 = 50 - 51)	**60**		**43,900,475,520**	**132,356,158,717**
18. EPS (VND/share)	70	**VI.9**	4,549	13,278

Sonadezi Long Thanh Shareholding Company

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	**51,236,321,803**	**160,389,662,508**
2. Adjustment in accounts		
Fixed assets depreciation	13,404,092,142	49,868,630,280
Provisions	(10,787,000,000)	10,787,000,000
Unrealized foreign exchange difference loss/gain		(2,836,123,786)
Loss from liquidating fixed assets and down construction expenses	(23,603,806,819)	(35,119,783,633)
Interest expenses		
3. Operating profit before the changes of current capital	**30,249,607,126**	**183,089,385,369**
Changes in accounts receivable	(9,112,085,329)	(6,486,213,517)
Changes in inventories	2,255,545,553	(2,980,039,726)
Changes in trade payables	102,076,985,153	(22,494,711,239)
Changes in prepaid expenses	(1,072,930,526)	
Paid interest		
Paid corporate income tax	(3,524,874,600)	(31,732,462,309)
Other receivables	1,574,716,314	9,814,809,550
Other payables	(3,994,658,069)	(4,409,129,999)
Net cash provided by (used in) operating activities	**118,452,305,622**	**124,801,638,129**
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(80,135,252,892)	(48,808,820,882)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	1,363,636	1,642,180
3. Cash paid for lending or purchase debt tools of other companies	(361,125,070,000)	(830,246,018,000)
4. Withdrawal of lending or resale debt tools of other companies	447,956,950,000	865,227,678,000
5. Cash paid for joining capital in other companies	(63,036,400,000)	(74,750,000,000)
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit	27,736,329,016	28,930,641,453
Net cash used in investing activities	**(28,602,080,240)**	**(59,644,877,249)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity	24,214,483,710	
2. Cash paid to owners' equity, repurchase issued stock	(1,142,132,144)	(19,071,732,331)
3. Cash received from long-term and short-term borrowings		
4. Cash paid to principal debt		
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners	(18,186,125,000)	(44,589,150,000)
Net cash (used in) provided by financing activities	**4,886,226,566**	**(63,660,882,331)**
Net cash during the period	**94,736,451,948**	**1,495,878,549**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**42,239,706,766**	**40,662,009,186**
Influence of foreign exchange fluctuation	**(85,849,205)**	**81,819,031**
CASH AND CASH EQUIVALENTS AT END OF YEAR	**136,890,309,509**	**42,239,706,766**