

CONSOLIDATED BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,125,309,273,391	982,017,730,615
I. Cash and cash equivalents	110		277,734,158,693	274,965,948,571
1. Cash	111		107,339,586,410	88,229,893,131
2. Cash equivalents	112		170,394,572,283	186,736,055,440
II. Short-term financial investments	120		29,475,000,000	29,475,000,000
1. Short-term investments	121		29,475,000,000	29,475,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		178,432,591,934	138,191,257,787
1. Trade accounts receivables	131		45,125,493,536	39,023,700,978
2. Advances to suppliers	132		10,851,719,986	21,221,519,128
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		124,051,863,343	79,519,332,424
6. Provision for short-term bad receivables	139		(1,596,484,931)	(1,573,294,743)
IV. Inventories	140	5.4	614,269,355,915	520,649,533,349
1. Inventories	141		614,269,355,915	520,649,533,349
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150	5.5	25,398,166,849	18,735,990,908
1. Short-term prepaid expenses	151		10,470,190,690	6,952,661,989
2. VAT deductible	152		3,353,348,465	3,847,907,717
3. Tax and accounts receivable from State budget	154		15,978,122	0
4. Other short-term assets	158		11,558,649,572	7,935,421,202
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	200		1,063,712,372,510	1,043,636,942,969
I. Cash and cash equivalents	210		147,900,000	0
1. Cash	211		-	-
2. Cash equivalents	212		-	-
II. Short-term financial investments	213		-	-
1. Short-term investments	218		147,900,000	-
2. Provision for devaluation of short-term security investments	219		-	-
III. Receivables	220		365,080,126,663	362,827,774,927
1. Trade accounts receivables	221	5.6	101,277,984,568	102,456,222,071
2. Advances to suppliers	222		182,788,706,081	179,485,689,995
3. Short-term internal receivables	223		(81,510,721,513)	(77,029,467,924)
4. Receivable in accordance with contracts in progress	224			
5. Other receivables	225			
6. Provision for short-term bad receivables	226			
IV. Inventories	227	5.7	210,231,247,670	210,294,141,155
1. Inventories	228		211,709,506,363	211,669,894,351
2. Provision for devaluation of inventories	229		(1,478,258,693)	(1,375,753,196)
V. Other short-term assets	230	5.8	53,570,894,425	50,077,411,701
1. Short-term prepaid expenses	240			
2. VAT deductible	241			
3. Tax and accounts receivable from State budget	242			
4. Other short-term assets	250	5.9	520,745,864,058	520,427,787,830
1. Investment in subsidiaries	251		0	
2. Investment in joint-venture	252		130,048,555,658	129,730,479,430
3. Other long-term investments	258		401,497,308,400	401,497,308,400
4. Provision for devaluation of long-term finance investment	259		(10,800,000,000)	(10,800,000,000)
V. Other long-term assets	270		177,738,481,789	160,381,380,212
1. Long-term prepaid expenses	271	5.11	176,904,959,128	158,917,372,541
2. Deferred income tax assets	272		809,522,661	1,440,007,671
3. Others	278		24,000,000	24,000,000
TOTAL ASSETS (270=100+200)	280		2,189,021,645,901	2,025,654,673,584

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1,125,096,020,418	987,415,904,607
I. Short-term liabilities	310		1,007,045,197,095	869,678,484,312
1. Short-term borrowing and debts	311	5.12	694,413,216,259	667,924,282,992
2. Trade accounts payable	312	5.13	131,955,902,962	114,450,655,153
3. Advances from customers	313	5.13	3,158,936,702	5,806,792,297
4. Taxes and liabilities to State budget	314	5.14	34,123,873,211	18,815,119,762
5. Payable to employees	315		9,092,999,353	4,477,600,706
6. Payable expenses	316		5,223,117,975	13,638,665,427
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	5.15	102,534,730,914	44,565,367,975
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		26,542,419,719	
II. Long-term liabilities	330		118,050,823,323	117,737,420,295
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	5.16	66,112,293,829	65,735,259,799
4. Long-term borrowing and debts	334	5.17	48,222,514,236	48,222,514,236
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		3,716,015,258	3,779,646,260
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1,017,330,297,836	991,437,627,283
I. Capital sources and funds	410	5.18	1,017,330,297,836	955,741,161,339
1. Paid-in capital	411		399,999,210,000	399,999,210,000
2. Capital surplus	412		425,000,790,000	425,000,790,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(266,232)	
7. Investment and development fund	417		52,698,926,954	52,698,926,954
8. Financial reserve fund	418		25,834,665,910	25,704,156,577
9. Other fund belong to owner's equity	419		(7,090,000)	(7,090,000)
10. Retained profit	420		113,804,061,204	52,345,167,808
11. Capital for construction work	421			
II. Budget sources	430		0	35,696,465,944
1. Bonus and welfare fund	431			35,696,465,944
2. Budgets	432			
3. Budget for fixed asset	433			
MINORITY INTEREST	500	5.19	46,595,327,647	46,801,141,694
TOTAL RESOURCES (430= 300+400)	440		2,189,021,645,901	2,025,654,673,584

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
Foreign currencies:				
USD			206.00	673,774.37
EUR				
SGD				174.3
JPY				44,949

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01		4,708,196,493,876	1,955,156,320,738	4,708,196,493,876	1,955,156,320,738
2. Deductions	03		8,743,530,415	12,754,465,732	8,743,530,415	12,754,465,732
3. Net sales and services	10	6.1	4,699,452,963,461	1,942,401,855,006	4,699,452,963,461	1,942,401,855,006
4. Cost of goods sold	11	6.3	4,525,168,295,388	1,792,288,541,764	4,525,168,295,388	1,792,288,541,764
5. Gross profit	20		174,284,668,073	150,113,313,242	174,284,668,073	150,113,313,242
6. Financial income	21	6.2	676,957,295	8,147,710,653	676,957,295	8,147,710,653
7. Financial expenses	22	6.4	17,457,558,855	11,423,158,404	17,457,558,855	11,423,158,404
<i>Include: Interest expense</i>	23		<i>12,941,202,688</i>	<i>9,729,974,015</i>	<i>12,941,202,688</i>	<i>9,729,974,015</i>
8. Selling expenses	24		49,567,604,726	50,450,820,621	49,567,604,726	50,450,820,621
9. General & administrative expenses	25		11,231,654,433	18,292,964,172	11,231,654,433	18,292,964,172
10. Net operating profit	30		96,704,807,354	78,094,080,698	96,704,807,354	78,094,080,698
11. Other income	31		3,591,697,736	2,703,829,501	3,591,697,736	2,703,829,501
12. Other expenses	32		61,977,647	201,067,644	61,977,647	201,067,644
13. Other profit	40		3,529,720,089	2,502,761,857	3,529,720,089	2,502,761,857
14. Profit or loss in joint venture	50			1,743,910,478		1,743,910,478
15. Profit before tax (50=30 + 40)	60		100,234,527,443	82,340,753,033	100,234,527,443	82,340,753,033
16. Current corporate income tax expenses	61		24,243,424,420	20,268,882,572	24,243,424,420	20,268,882,572
17. Deferred corporate income tax expenses	62					
18. Profit after tax (60=50 - 51 - 52)	70		75,991,103,023	62,071,870,461	75,991,103,023	62,071,870,461
18.1 Profit after tax of minorities	71		2,601,138,253	194,195,412	2,601,138,253	194,195,412
18.2 Profit after tax of the parent company's shareholders	72		73,389,964,770	61,877,675,049	73,389,964,770	61,877,675,049
19. EPS (VND/share)	80		2,446	1,547	2,446	1,547

CASH FLOW STATEMENT

As at Mar. 31th, 2010 (Indirect method)

Unit: VND

Items	Code	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	84,191,342,033	274,720,370,552
2. Adjustment in accounts			
Fixed assets depreciation	02	4,639,468,472	41,018,313,453
Provisions	03	23,190,188	2,549,400,200
Unrealized foreign exchange difference loss/gain	04	-	22,808,291,931
Loss/gain from investments	05	(9,399,109,449)	(82,840,766,108)
Interest expenses	06	9,729,974,015	41,421,831,862
3. Operating profit before the changes of current capital	08	89,184,865,259	299,677,441,890
Changes in accounts receivable	09	(65,729,559,699)	(105,161,138,461)
Changes in inventories	10	(93,731,049,534)	(61,216,882,336)
Changes in trade payables	11	78,248,422,583	11,581,239,860
Changes in prepaid expenses	12	(13,910,880,305)	
Paid interest	13	(10,056,522,015)	(39,890,584,302)
Paid corporate income tax	14	(6,524,937,035)	(45,712,047,230)
Other receivables	15	3,849,544,112	
Other payables	16	(1,091,652,320)	(13,743,552,956)
Net cash provided by (used in) operating activities	20	(19,761,768,954)	45,534,476,465
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(6,986,417,259)	(102,468,852,843)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	751,500,000
3. Cash paid for lending or purchase debt tools of other companies	23	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	31,480,056,429
5. Cash paid for joining capital in other companies	25	(572,655,000)	(125,568,170,000)
6. Withdrawal of capital in other companies	26		59,393,497,000
7. Cash received from interest, dividend and distributed profit	27	6,008,423,591	33,929,329,028
Net cash used in investing activities	30	(1,550,648,668)	(102,482,640,386)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	(7,090,000)
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	523,193,762,120	3,836,446,956,347
4. Cash paid to principal debt	34	(496,704,828,853)	(3,613,830,205,036)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(2,407,925,192)	(101,003,940,000)
Net cash (used in) provided by financing activities	40	24,081,008,075	121,605,721,311
Net cash during the period	50	2,768,590,453	64,657,557,390
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	274,965,948,571	210,458,127,512
Influence of foreign exchange fluctuation	61	-	(149,736,331)
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	277,734,539,024	274,965,948,571