

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		946,387,707,002	763,254,524,162
I. Cash and cash equivalents	110		335,338,534,337	210,458,127,512
1. Cash	111	V.01	202,928,742,733	78,731,661,992
2. Cash equivalents	112		132,409,791,604	131,726,465,520
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		140,476,688,981	55,318,332,984
1. Trade accounts receivables	131		38,651,253,784	27,262,281,228
2. Advances to suppliers	132		36,428,828,476	4,041,126,129
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	66,117,699,594	24,736,018,500
6. Provision for short-term bad receivables	139		(721,092,873)	(721,092,873)
IV. Inventories	140		437,806,557,755	475,355,974,111
1. Inventories	141	V.04	437,808,895,397	475,358,311,753
2. Provision for devaluation of inventories	149		(2,337,642)	(2,337,642)
V. Other short-term assets	150		32,765,925,929	22,122,089,555
1. Short-term prepaid expenses	151		9,948,740,412	9,541,789,765
2. VAT deductible	152		4,985,359,619	6,228,925,815
3. Tax and accounts receivable from State budget	154	V.05	231,060,543	47,122,962
4. Other short-term assets	158		17,600,765,355	6,304,251,013
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		956,156,432,881	919,877,304,860
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		312,925,552,937	311,765,860,980
1. Tangible fixed assets	221	V.08	97,277,583,013	86,100,020,559
- Historical cost	222		205,354,563,728	185,594,669,608
- Accumulated depreciation	223		(108,076,980,715)	(99,494,649,049)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	200,893,881,940	200,541,521,567
- Historical cost	228		202,118,306,648	201,624,886,935
- Accumulated depreciation	229		(1,224,424,708)	(1,083,365,368)

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
4. Construction in progress expenses	230	V.11	14,754,087,984	25,124,318,854
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		490,725,982,499	449,714,522,080
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		143,293,694,099	103,131,295,680
3. Other long-term investments	258		358,232,288,400	358,482,288,400
4. Provision for devaluation of long-term finance investment	259		(10,800,000,000)	(11,899,062,000)
V. Other long-term assets	260		152,504,897,445	158,396,921,800
1. Long-term prepaid expenses	261	V.14	149,602,225,432	154,427,934,485
2. Deferred income tax assets	262	V.21	1,811,873,338	2,335,289,302
3. Others	268		5,000,000	5,000,000
4. Goodwill	269		1,085,798,675	1,628,698,013
TOTAL ASSETS (270=100+200)	270		1,902,544,139,883	1,683,131,829,022
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		842,670,317,652	718,813,204,662
I. Short-term liabilities	310		768,216,443,032	642,101,906,161
1. Short-term borrowing and debts	311	V.15	603,813,346,533	470,190,382,245
2. Trade accounts payable	312		59,217,099,454	76,276,404,188
3. Advances from customers	313		72,135,489,151	60,452,206,963
4. Taxes and liabilities to State budget	314	V.16	16,772,481,774	14,930,855,659
5. Payable to employees	315		2,061,568,202	2,310,857,956
6. Payable expenses	316	V.17	4,355,488,618	5,607,530,633
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	9,860,969,300	12,333,668,517
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		74,453,874,620	76,711,298,501
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		62,909,686,087	57,090,566,480
4. Long-term borrowing and debts	334	V.20	8,422,160,937	16,321,608,272
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		3,122,027,596	3,299,123,749
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1,006,809,697,111	913,558,694,522
I. Capital sources and funds	410	V.22	1,006,809,697,111	913,558,694,522
1. Paid-in capital	411		300,000,000,000	300,000,000,000
2. Capital surplus	412		525,000,000,000	525,000,000,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		31,855,149,563	31,728,284,680
8. Financial reserve fund	418		15,716,176,840	15,449,322,840

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
9. Other fund belong to owner's equity	419			
10. Retained profit	420		123,812,710,976	21,420,892,925
11. Capital for construction work	421			
II. Budget sources	430		10,425,659,732	19,960,194,077
1. Bonus and welfare fund	431		10,425,659,732	19,960,194,077
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITIES INTEREST	439		53,064,125,120	50,759,929,838
TOTAL RESOURCES (430= 300+400)	440		1,902,544,139,883	1,683,131,829,022

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	6,858,906,113,618	2,314,885,417,607
2. Deductions	02		(15,216,081,604)	(14,202,857,927)
3. Net sales and services (10=01 - 02)	10		6,843,690,032,014	2,300,682,417,607
4. Cost of goods sold	11	VI.27	(6,575,240,606,235)	(2,122,001,821,537)
5. Gross profit (20=10 - 11)	20		268,449,425,779	178,680,596,070
6. Financial incomes	21	VI.26	19,493,791,733	12,758,423,138
7. Financial expenses	22	VI.28	(22,838,325,847)	(33,038,323,216)
- Include: Interest expense	23			
8. Selling expenses	24		(95,706,052,787)	(64,254,057,488)
9. General & administrative expenses	25		(25,853,196,845)	(21,147,750,081)
10. Net operating profit (30=20 + (21-22) - (24+25))	30		143,545,642,033	72,998,888,423
11. Other incomes	31		6,852,159,818	5,268,091,702
12. Other expenses	32		(262,510,419)	(109,574,794)
13. Other profit (40=31-32)	40		5,840,353,419	
14. Profit before tax (50=30 + 40)	50		155,975,644,851	78,157,405,331
15. Current corporate income tax expenses	51	VI.30	(33,985,888,606)	(19,071,760,680)
16. Deferred corporate income tax expenses	52	VI.30	(523,415,964)	(39,970,902)
17. Profit after tax (60=50 - 51 - 52)	60		121,466,340,281	59,045,673,749
18. Minority interest	61		4,752,815,553	2,547,829,348
19. Profit after tax of parent company's shareholder	62		116,713,524,728	56,497,844,401
20. EPS (*)	70		3,890	1,883

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		155,975,644,851	78,157,405,331
2. Adjustment in accounts				
Fixed assets depreciation	2		21,473,491,105	18,708,556,047
Provisions	3		(1,069,062,000)	8,772,010,360
Unrealized foreign exchange difference loss/gain	4		8,486,340,275	(192,361,604)
Deposit interest income and dividends			(7,233,322,632)	(10,946,044,713)
Profit sharing from affiliated companies	5		(5,840,353,419)	
Interest expenses	6		21,216,453,682	13,200,486,323
3. Operating profit before the changes of current capital	8		193,009,191,862	107,700,051,744
Changes in accounts receivable	9		(95,802,192,371)	154,242,751,718
Changes in inventories	10		37,549,416,356	(204,393,310,471)
Changes in trade payables (exclude interest payable, income tax payable)	11		(5,597,643,108)	39,628,953,963
Changes in prepaid expenses	12			
Paid interest	13		(21,657,594,150)	(13,615,119,657)
Paid corporate income tax	14		(29,424,057,993)	(20,396,346,529)
Other receivables	15			
Other payables	16		(11,389,620,410)	(10,226,882,743)
Net cash provided by (used in) operating activities	20		66,687,500,186	52,940,098,025
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(17,264,574,671)	(240,393,567,749)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(34,322,045,000)	(127,598,437,000)
6. Cash received from government bonds	26		250,000,000	20,000,000
7. Cash received from interest, dividend and distributed profit	27		7,233,322,632	10,626,120,281
Net cash used in investing activities	30		(44,103,297,039)	(357,345,884,468)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		1,977,263,452,037	557,547,995,113
4. Capital contribution by minority shareholders				2,115,550,000
5. Cash paid to principal debt	34		(1,860,026,275,359)	(366,558,659,844)
6. Dividend, profit paid for minority shareholders	35		(2,081,609,000)	
7. Dividend, profit paid for owners	36		(12,859,364,000)	(48,692,155,000)
Net cash (used in) provided by financing activities	40		102,296,203,678	144,412,730,269

Net cash during the period (50 = 20+30+40)	50		124,880,406,825	(159,993,056,174)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		210,458,127,512	298,970,875,252
Influence of foreign exchange fluctuation	61			3,277,166,678
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	335,338,534,337	142,254,985,756