

CONSOLIDATED BALANCE SHEET

As at Jun 30th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,178,252,472,267	982,017,730,615
I. Cash and cash equivalents	110		307,533,131,502	274,965,948,571
1. Cash	111		111,633,995,752	88,229,893,131
2. Cash equivalents	112		195,899,135,750	186,736,055,440
II. Short-term financial investments	120		29,475,000,000	29,475,000,000
1. Short-term investments	121		29,475,000,000	29,475,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		157,647,585,313	138,191,257,787
1. Trade accounts receivables	131		44,836,565,363	39,023,700,978
2. Advances to suppliers	132		16,753,284,998	21,221,519,128
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		97,654,219,883	79,519,332,424
6. Provision for short-term bad receivables	139		(1,596,484,931)	(1,573,294,743)
IV. Inventories	140	5.4	657,537,393,629	520,649,533,349
1. Inventories	141		657,537,393,629	520,649,533,349
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150	5.5	26,059,361,823	18,735,990,908
1. Short-term prepaid expenses	151		11,695,807,983	6,952,661,989
2. VAT deductible	152		4,302,891,726	3,847,907,717
3. Tax and accounts receivable from State budget	154		22,948,153	0
4. Other short-term assets	158		10,037,713,961	7,935,421,202
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,087,715,663,768	1,043,636,942,969
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		349,366,241,954	362,827,774,927
1. Tangible fixed assets	221		76,177,093,686	102,456,222,071
- Historical cost	222		143,776,330,746	179,485,689,995
- Accumulated depreciation	223		(67,599,237,060)	(77,029,467,924)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		216,313,946,518	210,294,141,155
- Historical cost	228		216,797,252,380	211,669,894,351
- Accumulated depreciation	229		(483,305,862)	(1,375,753,196)
4. Construction in progress expenses	230		56,875,201,750	50,077,411,701
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		565,361,973,225	520,427,787,830
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		163,408,564,825	129,730,479,430
3. Other long-term investments	258		412,753,408,400	401,497,308,400
4. Provision for devaluation of long-term finance investment	259		(10,800,000,000)	(10,800,000,000)
V. Other long-term assets	260		172,987,448,589	160,381,380,212
1. Long-term prepaid expenses	261		171,963,252,726	158,917,372,541
2. Deferred income tax assets	262		852,295,863	1,440,007,671
3. Others	268		171,900,000	24,000,000
TOTAL ASSETS (270=100+200)	280		2,265,968,136,035	2,025,654,673,584

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1,154,209,813,839	1,023,112,370,551
I. Short-term liabilities	310		1,049,607,060,542	905,374,950,256
1. Short-term borrowing and debts	311		813,732,332,256	667,924,282,992
2. Trade accounts payable	312		89,807,764,886	114,450,655,153
3. Advances from customers	313		1,571,727,490	5,806,792,297
4. Taxes and liabilities to State budget	314		28,095,147,275	18,815,119,762
5. Payable to employees	315		7,378,518,823	4,477,600,706
6. Payable expenses	316		5,985,128,696	13,638,665,427
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		78,612,414,239	44,565,367,975
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		24,424,026,877	35,696,465,944
II. Long-term liabilities	330		104,602,753,297	117,737,420,295
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		64,516,170,972	65,735,259,799
4. Long-term borrowing and debts	334		36,473,028,941	48,222,514,236
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		3,613,553,384	3,779,646,260
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1,081,529,818,335	955,741,161,339
I. Capital sources and funds	410		1,081,529,818,335	955,741,161,339
1. Paid-in capital	411		399,999,210,000	399,999,210,000
2. Capital surplus	412		425,000,790,000	425,000,790,000
3. Other capital of owner	413			
4. Treasury stock	414		(7,090,000)	
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		52,461,168,576	52,698,926,954
8. Financial reserve fund	418		25,704,156,577	25,704,156,577
9. Other fund belong to owner's equity	419			(7,090,000)
10. Retained profit	420		178,371,583,182	52,345,167,808
11. Capital for construction work	421			
II. Budget sources	430		0	0
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439	5.19	30,228,503,861	46,801,141,694
TOTAL RESOURCES	440		2,265,968,136,035	2,025,654,673,584

CONSOLIDATED INCOME STATEMENT

As at Jun 30th 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1. Sales	01		6,224,931,898,245	6,858,906,113,618
2. Deductions	03		(22,953,956,662)	(15,216,081,604)
3. Net sales and services	10	6.1	6,201,977,941,583	6,843,690,032,014
4. Cost of goods sold	11	6.3	(5,921,750,095,791)	(6,575,240,606,235)
5. Gross profit	20		280,227,845,792	268,449,425,779
6. Financial income	21	6.2	36,656,169,731	19,493,791,733
7. Financial expenses	22	6.4	(29,532,046,749)	(22,838,325,847)
<i>Include: Interest expense</i>	23			
8. Selling expenses	24		(104,458,851,902)	(95,706,052,787)
9. General & administrative expenses	25		(35,650,468,128)	(25,853,196,845)
10. Net operating profit	30		147,242,648,744	143,545,642,033
11. Other income	31		22,093,159,723	6,852,159,818
12. Other expenses	32		(10,370,334,206)	(262,510,419)
13. Other profit	40		11,722,825,517	6,589,649,399
14. Profit or loss in joint venture	50		2,382,636,059	5,840,353,419
15. Profit before tax (50=30 + 40)	60		161,348,110,320	155,975,644,851
16. Current corporate income tax expenses	61		(33,420,218,060)	(33,985,888,606)
17. Deferred corporate income tax expenses	62		(587,711,808)	(523,415,964)
18. Profit after tax (60=50 - 51 - 52)	70		127,340,180,452	121,466,340,281
18.1 Profit after tax of minorities	71		797,460,895	4,752,815,553
18.2 Profit after tax of the parent company's shareholders	72		126,542,719,557	116,713,524,728
19. EPS (VND/share)	80		3,164	3,890

CASH FLOW STATEMENT

As at Jun. 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	161,348,110,320	155,975,644,851
2. Adjustment in accounts			
Fixed assets depreciation	02	23,777,599,351	21,473,491,105
Provisions	03	43,029,941	(1,069,062,000)
Unrealized foreign exchange difference loss/gain	04	-	8,486,340,275
Loss/gain from investments	05	(39,465,397,895)	(13,073,676,051)
Interest expenses	06	28,220,506,045	21,216,453,682
3. Operating profit before the changes of current capital	08	173,923,847,762	193,009,191,862
Changes in accounts receivable	09	(34,946,025,585)	(95,802,192,371)
Changes in inventories	10	(167,406,621,328)	37,549,416,356
Changes in trade payables	11	47,785,378,466	(5,597,643,108)
Changes in prepaid expenses	12		
Paid interest	13	(27,810,003,459)	(21,657,594,150)
Paid corporate income tax	14	(22,948,966,245)	(29,424,057,993)
Other receivables	15		
Other payables	16	(12,258,627,861)	(11,389,620,410)
Net cash provided by (used in) operating activities	20	(43,661,018,250)	66,687,500,186
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(75,558,230,057)	(17,264,574,671)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	13,330,391,972	
3. Cash paid for lending or purchase debt tools of other companies	23	-	-
4. Withdrawal of lending or resale debt tools of other companies	24	-	
5. Cash paid for joining capital in other companies	25	(45,631,047,000)	(34,322,045,000)
6. Withdrawal of capital in other companies	26	16,390,530,450	250,000,000
7. Cash received from interest, dividend and distributed profit	27	25,703,524,789	7,233,322,632
Net cash used in investing activities	30	(65,764,829,846)	(44,103,297,039)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	3,199,886,508,120	1,977,263,452,037
4. Cash paid to principal debt	34	(3,034,047,902,253)	(1,860,026,275,359)
5. Cash paid to financial lease debt	35	(2,978,376,340)	(2,081,609,000)
6. Dividend, profit paid for owners	36	(20,867,198,500)	(12,859,364,000)
Net cash (used in) provided by financing activities	40	141,993,031,027	102,296,203,678
Net cash during the period	50	32,567,182,931	124,880,406,825
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	274,965,948,571	210,458,127,512
Influence of foreign exchange fluctuation	61	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	307,533,131,502	335,338,534,337