Duong Hieu Trading and Mining Joint Stock Company DHM

BALANCE SHEET

As at Dec.31, 2014

Unit: VND

No.	Assets	Code	Note	Dec.31,2014	Jan.01,2014
	1	2	3	4	5
A	**SHORT-TERM ASSETS (100 = 110+120+130+140+150)**	**100**		**148,678,891,959**	**157,790,567,027**
I	**Cash & Cash equivalents**	**110**		**8,047,307,870**	**2,044,563,253**
1	Cash	111	V.01	8,047,307,870	2,044,563,253
2	Cash equivalents	112		-	-
II	**Short-term financial investments**	**120**	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	**Short-term receivables**	**130**		**95,800,014,537**	**73,030,793,299**
1	Trade accounts receivables	131		86,909,668,038	69,410,170,986
2	Prepayment to suppliers	132		2,390,139,499	1,107,035,030
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	6,500,207,000	2,513,587,283
6	Provision for short-term doubtful debts	139		-	-
IV	**Inventories**	**140**		**41,139,430,543**	**74,358,355,056**
1	Inventories	141	V.04	41,139,430,543	74,358,355,056
2	Provision for devaluation of inventories	149		-	-
V	**Other short-term assets**	**150**		**3,692,139,009**	**8,356,855,419**
1	Short-term prepaid expenses	151		1,193,379,232	4,104,587,335
2	VAT deductible	152		3,028,642	2,252,532,090
3	Tax and accounts receivable from State budget	154	V.05	-	1,386,641,596
4	Other short-term assets	158		2,495,731,135	613,094,398

B	**LONG-TERM ASSETS (200 = 210+220+240+250+260)**	**200**		**201,841,951,216**	**177,480,495,275**
I	**Long-term receivables**	**210**		**-**	**-**
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	**Fixed assets**	**220**		**100,339,823,722**	**103,642,908,300**
1	Tangible fixed assets	221	V.08	10,245,425,602	13,719,338,528
	- Historical cost	222		16,248,374,779	19,110,170,034
	- Accumulated depreciation	223		(6,002,949,177)	(5,390,831,506)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	89,783,584,720	89,783,584,720
	- Historical cost	228		90,073,584,720	90,073,584,720
	- Accumulated depreciation	229		(290,000,000)	(290,000,000)
4	Construction in progress	230	V.11	310,813,400	139,985,052
III	**Property investment**	**240**	V.12	**-**	**-**
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	**Long-term financial investments**	**250**		**100,505,000,000**	**72,841,451,492**
1	Investment in subsidiaries	251		-	21,250,000,000
2	Investment in associate or joint-venture companies	252		100,000,000,000	51,086,451,492
3	Other long-term investments	258	V.13	505,000,000	505,000,000
4	Provision for devaluation of long-term financial investments	259		-	-
V	**Other long-term assets**	**260**		**997,127,494**	**996,135,483**
1	Long-term prepaid expenses	261	V.14	961,127,494	960,135,483
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		36,000,000	36,000,000
VI.	**Goodwill**	**269**		**-**	**-**

	TOTAL ASSETS (270 = 100+200)	**270**		**350,520,843,175**	**335,271,062,302**

	RESOURCES	Code	Note	Dec.31,2014	Jan.01,2014
	1	**2**	**3**	**4**	**5**
A	**LIABILITIES (300 = 310+330)**	**300**		**80,642,891,932**	**61,828,294,362**
I	**Short-term liabilities**	**310**		**80,164,091,932**	**61,014,694,362**
1	Short-term borrowing	311	V.15	39,587,366,088	27,846,000,739
2	Trade accounts payable	312		29,155,898,552	20,995,334,297
3	Advances from customers	313		1,560,799,759	1,510,393,011
4	Taxes and payable to state budget	314	V.16	5,611,743,949	5,052,584,308
5	Payable to employees	315		-	-
6	Payable expenses	316	V.17	682,961,834	142,961,834
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	339,133,303	37,185,692
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		3,226,188,447	5,430,234,481
II	**Long-term liabilities**	**330**		**478,800,000**	**813,600,000**
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	478,800,000	813,600,000
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	**OWNER'S EQUITY**	**400**		**269,877,951,243**	**273,442,767,940**
I	**Capital sources and funds**	**410**	V.22	**269,877,951,243**	**273,442,767,940**
1	Paid-in capital	411		234,983,700,000	234,983,700,000

2	Capital surplus	412		17,625,163,924	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	17,625,163,924
8	Financial reserve fund	418		-	6,562,524,861
9	Other fund belong to owner's equity	419		938,877,426	938,877,426
10	Retained after-tax profit	420		16,330,209,893	13,332,501,729
11	Capital for construction work	421		-	-
II	**Budget sources**	**430**		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	**MINARITY INTEREST**	500		-	-
	TOTAL RESOURCES	**440**		**350,520,843,175**	**335,271,062,302**
				-	-

Duong Hieu Trading and Mining Joint Stock Company

INCOME STATEMENT

Quarter 4/2014

Items	Code	Note	Quarter 4		Accumulation fr. Jan. 01 to Dec. 31	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	**01**	**VI.25**	**147,340,042,342**	**236,168,891,537**	**511,256,719,350**	**604,053,866,975**
2. Deductions	**02**		**16,810,745,941**	**995,800,389**	**26,059,458,556**	**1,043,228,883**
3. Net sales and services (10 = 01 - 02)	**10**		**130,529,296,401**	**235,173,091,148**	**485,197,260,794**	**603,010,638,092**
4. Cost of sales	**11**	**VI.27**	**126,867,351,630**	**213,903,980,335**	**457,996,413,307**	**561,317,869,452**
5. Gross profit (20= 10-11)	**20**		**3,661,944,771**	**21,269,110,813**	**27,200,847,487**	**41,692,768,640**
6. Financial income	**21**	**VI.26**	**2,337,468**	**28,300,470**	**15,396,032**	**88,326,387**
7. Financial expenses	**22**	**VI.28**	**309,445,893**	**761,911,140**	**5,278,169,283**	**1,931,502,073**
- In which: Interest expense	*23*		*259,309,515*	*705,716,731*	*5,035,279,474*	*1,599,891,541*
8. Selling expenses	**24**		**806,014,879**	**5,034,285,637**	**7,539,798,555**	**7,008,533,366**
9. General & administrative expenses	**25**		**2,270,240,602**	**3,312,786,586**	**9,379,548,300**	**8,236,292,832**
10. Net operating profit [30=20+(21-22)-(24+25)]	**30**		**278,580,865**	**12,188,427,920**	**5,018,727,381**	**24,604,766,756**
11. Other income	**31**		**463,264,849**	**255,635,337**	**1,373,651,214**	**376,845,885**
12. Other expenses	**32**		**544,016,666**	**1,115,148**	**838,085,484**	**54,832,156**
13. Other profit (40=31-32)	**40**		**(80,751,817)**	**254,520,189**	**535,565,730**	**322,013,729**
14. Profit or loss in joint venture	*45*		-	-	-	-
15. Profit before tax (50=30+40)	**50**		**197,829,048**	**12,442,948,109**	**5,554,293,111**	**24,926,780,485**
16. Current corporate income tax expenses	**51**	**VI.30**	**163,608,328**	**3,114,751,231**	**1,406,323,291**	**6,245,403,160**
17. Deferred corporate income tax expenses	**52**	**VI.30**	-	-	-	-
18. Profit after tax (60=50-51-52)	**60**		**34,220,720**	**9,328,196,878**	**4,147,969,820**	**18,681,377,325**
18.1 Profit after tax of minorities	*61*		**0**	**0**	**0**	**0**
18.2 Profit after tax of the parent company's shareholders	*62*		**34,220,720**	**9,328,196,878**	**4,147,969,820**	**18,681,377,325**
19. EPS (VND/share)	**70**		0	0	0	795

Duong Hieu Trading and Mining Joint Stock Company

CASH FLOW STATEMENT

Quarter 4/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Dec. 31	
				2014	**2013**
1	2	3	4	5	6
I	**CASH FLOWS FROM OPERATING ACTIVITIES:**				
1	**Profit before tax**	**01**		**5,554,293,111**	**24,926,780,485**
2	**Adjustment in accounts**				
	Fixed assets depreciation	02		612,117,672	(1,075,282,069)
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		13,007,303	(40,804,242)
	Loan interest expenses	06		5,035,279,474	1,599,891,541
3	**Operating profit before the changes of current capital**	**08**		**11,214,697,560**	**25,410,585,715**
	Changes in accounts receivable	09		(55,782,166,059)	(30,906,299,023)
	Changes in inventories	10		33,218,924,513	16,783,427,994
	Changes in trade payables (interest payable, income tax payable)	11		46,272,286,082	(20,455,301,814)
	Changes in prepaid expenses	12		2,910,216,092	(4,032,077,745)
	Loan interest paid	13		(5,035,279,474)	(1,599,891,541)
	Corporate income tax paid	14		(4,660,248,405)	(8,329,316,723)
	Other receivables	15		17,994,306,846	8,778,015,388
	Other payables	16		(19,988,444,122)	(10,241,276,372)
	Net cash provided by (used in) operating activities	**20**		**26,144,293,033**	**(24,592,134,121)**
II	**CASH FLOWS FROM INVESTING ACTIVITIES:**				
1	Cash paid for purchase of capital assets and other long-term assets	21		2,690,966,907	(39,864,772,316)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-

4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		(55,550,000,000)	(27,450,000,000)
6	Withdrawal of capital in other companies	26		21,296,613,600	2,000,000,000
7	Cash received from interest, dividend and distributed profit	27		14,305,728	40,804,242
	Net cash used in investing activities	**30**		**(31,548,113,765)**	**(65,273,968,074)**
III	**CASH FLOWS FROM FINANCING ACTIVITIES:**				
1	Cash received from issuing stock, other owners' equity	31		-	74,983,700,000
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		164,949,349,227	228,184,597,499
4	Cash paid to principal debt	34		(153,542,783,878)	(213,294,970,210)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
					-
	Net cash (used in) provided by financing activities	**40**		**11,406,565,349**	**89,873,327,289**
	Net cash during the period (50=20+30+40)	**50**		**6,002,744,617**	**7,225,094**
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**2,044,563,253**	**2,037,338,156**
	Influence of foreign exchange change	61		-	-
	CASH AND CASH EQUIVALENTS AT END OF YEAR	**70**		**8,047,307,870**	**2,044,563,250**