

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		321,404,496,478	367,076,207,609
I. Cash and cash equivalents	110		86,061,593,993	49,130,501,895
1. Cash	111	V.01	78,061,593,993	44,130,501,895
2. Cash equivalents	112		8,000,000,000	5,000,000,000
II. Short-term financial investments	120	V.02	31,381,615,631	46,551,022,680
1. Short-term investments	121		54,154,468,281	70,651,488,532
2. Provision for devaluation of short-term security investments	129		(22,772,852,650)	(24,100,465,852)
III. Receivables	130		124,861,047,834	187,045,077,164
1. Trade accounts receivables	131		33,213,520,885	46,315,835,208
2. Advances to suppliers	132		70,366,300,853	111,873,041,485
3. Short-term internal receivables	133		290,497,209	
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	22,172,325,479	30,025,474,832
6. Provision for short-term bad receivables	139		(1,181,596,592)	(1,169,274,361)
IV. Inventories	140		61,674,519,162	71,484,902,978
1. Inventories	141	V.04	65,775,860,336	75,639,267,407
2. Provision for devaluation of inventories	149		(4,101,341,174)	(4,154,364,429)
V. Other short-term assets	150		17,425,719,858	12,864,702,892
1. Short-term prepaid expenses	151		7,509,675,040	1,384,913,953
2. VAT deductible	152		2,483,767,624	1,176,481,874
3. Tax and accounts receivable from State budget	154	V.05		103,052,330
4. Other short-term assets	158		7,432,277,194	10,200,254,735
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,133,128,873,628	996,176,060,514
I. Long-term receivables	210		18,762,359,914	17,081,269,503
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07	18,762,359,914	17,081,269,503
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		367,456,964,032	337,423,863,671
1. Tangible fixed assets	221	V.08	21,500,676,744	20,541,321,711
- Historical cost	222		47,655,908,162	45,230,491,425
- Accumulated depreciation	223		(26,155,231,418)	(24,689,169,714)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	48,672,315,482	49,448,819,760
- Historical cost	228		51,816,524,360	51,800,519,660
- Accumulated depreciation	229		(3,144,208,878)	(2,351,699,900)
4. Construction in progress expenses	230	V.11	297,283,971,806	267,433,722,200

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
III. Property investment	240	V.12	94,463,256,555	38,521,026,609
- Historical cost	241		108,132,360,293	50,825,805,393
- Accumulated depreciation (*)	242		(13,669,103,738)	(12,304,778,784)
IV. Long-term financial investments	250		610,347,429,082	562,862,187,393
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		234,374,655,411	223,894,353,641
3. Other long-term investments	258		437,486,034,498	439,563,908,715
4. Provision for devaluation of long-term finance investment	259		(61,513,260,827)	(100,596,074,417)
V. Goodwill	260			
VI. Other long-term assets	270		42,098,864,054	40,287,712,792
1. Long-term prepaid expenses	261	V.14	21,052,347,536	19,617,798,427
2. Deferred income tax assets	262	V.21	10,646,529,038	13,218,838,894
3. Others	268		10,399,987,471	7,451,075,471
TOTAL ASSETS (270=100+200)	270		1,454,533,370,106	1,363,252,268,123
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		848,034,327,339	797,183,245,668
I. Short-term liabilities	310		316,658,293,307	317,889,953,349
1. Short-term borrowing and debts	311	V.15	121,036,715,835	128,168,304,260
2. Trade accounts payable	312		17,286,906,703	41,829,700,166
3. Advances from customers	313		39,628,293,121	11,824,971,114
4. Taxes and liabilities to State budget	314	V.16	28,428,337,072	21,239,068,472
5. Payable to employees	315		32,987,614,946	33,384,760,193
6. Payable expenses	316	V.17	8,858,996,172	10,629,582,306
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	68,431,429,458	70,813,566,838
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		531,376,034,032	479,293,292,319
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		201,349,915,102	139,152,777,192
4. Long-term borrowing and debts	334	V.20	327,729,432,791	338,351,335,879
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		2,296,686,139	1,789,179,248
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		518,690,303,399	486,602,595,830
I. Capital sources and funds	410	V.22	511,967,233,135	479,212,219,009
1. Paid-in capital	411		203,610,400,000	203,610,400,000
2. Capital surplus	412		180,876,300,000	180,876,300,000
3. Other capital of owner	413			
4. Treasury stock	414		(3,544,746,277)	(3,544,746,277)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		5,071,043,999	650,345,638
7. Investment and development fund	417		16,297,891,956	16,193,469,287
8. Financial reserve fund	418		6,685,128,527	6,602,007,981
9. Other fund belong to owner's equity	419			
10. Retained profit	420		102,971,214,930	74,824,442,380

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
11. Capital for construction work	421			
II. Budget sources	430		6,723,070,264	7,390,376,821
1. Bonus and welfare fund	431		6,723,070,264	7,390,376,821
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITIES INTEREST	500		87,808,739,368	79,466,426,625
TOTAL RESOURCES (430= 300+400)	440		1,454,533,370,106	1,363,252,268,123

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies:			-	-
- USD			3,906	3,903
- EUR			39	39
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	555,921,968,069	662,948,907,199	1,137,619,823,408	1,191,435,125,231
2. Deductions	02		(1,195,554,155)	(442,435,543)	519,869,242	1,095,209,846
3. Net sales and services (10=01 - 02)	10		557,117,522,224	663,391,342,742	1,137,099,954,166	1,190,339,915,385
4. Cost of goods sold	11	VI.27	487,443,492,439	615,957,559,233	1,013,860,152,247	1,107,260,009,136
5. Gross profit (20=10 - 11)	20		69,674,029,785	47,433,783,509	123,239,801,919	83,079,906,249
6. Financial incomes	21	VI.26	7,306,455,712	(26,970,889,189)	8,138,779,167	17,702,426,467
7. Financial expenses	22	VI.28	(3,612,781,302)	(20,608,987,793)	7,940,897,576	32,131,703,764
- Include: Interest expense	23		3,566,993,284	12,815,218,211	14,890,419,043	24,601,766,642
8. Selling expenses	24		14,501,714,880	10,538,270,813	31,757,120,689	22,127,852,691
9. General & administrative expenses	25		17,314,583,488	12,925,699,369	30,547,174,057	25,825,253,312
10. Net operating profit (30=20 + (21-22) - (24+25))	30		48,776,968,431	17,707,911,931	61,133,388,764	20,697,522,949
11. Other incomes	31		2,477,442,227	3,064,756,424	7,088,965,709	3,926,858,082
12. Other expenses	32		484,126,891	1,076,992,941	1,329,431,182	1,076,027,963
13. Other profit (40=31-32)	40		1,993,315,336	1,987,763,483	5,759,534,527	2,850,830,119
14. Profit or loss in joint venture	50		5,989,936,648	2,693,832,392	5,988,766,274	8,350,095,609
15. Profit before tax (50=30 + 40)	60		56,760,220,415	22,389,507,806	72,881,689,565	31,898,448,677
16. Current corporate income tax expenses	61	VI.30	8,109,523,830	5,393,776,596	14,567,023,593	8,538,988,850
17. Deferred corporate income tax expenses	62	VI.30	2,572,309,856	(2,452,649,997)	3,572,309,856	(4,257,646,435)
18. Profit after tax (60=50 - 51 - 52)	70		46,078,386,729	19,448,381,207	55,742,356,116	27,617,106,262
19. Benefits of minorities	71		5,225,275,499	8,236,262,047	8,877,473,924	12,851,815,173
20. Profit after tax of the parent company's shareholders	72		40,853,111,230	11,212,119,160	46,864,882,192	14,765,291,089
21. EPS (*)	80		2,029	678	2,327	946

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>72,881,689,565</i>	<i>31,898,448,677</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		4,944,555,023	4,712,744,054
Provisions	3		(40,451,127,816)	2,400,748,556
Unrealized foreign exchange difference loss/gain	4		51,934,956	12,393,685
Loss/gain from investment	5		17,763,095,219	(21,657,236,212)
Interest expenses	6		15,743,185,710	24,601,766,642
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>70,933,332,657</i>	<i>41,968,865,402</i>
Changes in accounts receivables	9		92,696,789,220	(7,635,019,895)
Changes in inventories	10		10,655,594,754	23,975,114,367
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		(7,205,468,248)	(8,143,234,602)
Changes in prepaid expenses	12		(25,716,328,468)	(5,232,059,236)
Paid interest	13		(26,281,516,560)	(25,246,075,304)
Paid corporate income tax	14		(5,855,069,324)	(7,192,151,554)
Other receivables	15		1,868,645,685	1,392,529,579
Other payables	16		(110,561,264)	(370,592,577)
<i>Net cash provided by (used in) operating activities</i>	<i>20</i>		<i>109,990,367,032</i>	<i>(34,432,852,554)</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(33,936,288,071)	(151,570,463,193)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		241,636,364	2,716,005,297
3. Cash paid for lending or purchase debt tools of other companies	23			(23,530,940,000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(56,117,166,783)	(65,983,510,151)
6. Withdrawal of capital in other companies	26		44,132,952,896	49,078,171,059
7. Cash received from interest, dividend and distributed profit	27		6,342,980,373	12,897,539,721
<i>Net cash used in investing activities</i>	<i>30</i>		<i>(39,335,885,221)</i>	<i>(176,393,197,267)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			133,977,980,000
2. Cash paid to owners' equity, repurchase issued stock	32			(10,600,000)
3. Cash received from long-term and short-term borrowings	33		253,826,038,049	635,092,217,960
4. Cash paid to principal debt	34		(271,579,529,562)	(596,910,132,570)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(15,969,898,200)	(16,477,738,909)
<i>Net cash (used in) provided by financing activities</i>	<i>40</i>		<i>(33,723,389,713)</i>	<i>155,671,726,481</i>
Net cash during the period (20+30+40)	50		36,931,092,098	(55,154,323,340)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		49,130,501,895	94,470,745,087
Influence of foreign exchange fluctuation	61			4,735,226
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		86,061,593,993	39,321,156,973