

CONSOLIDATED BALANCE SHEET
As of Dec 31st, 2009

Unit: VND

Assets	Code	Exp	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.212.468.335.434	783.527.449.374
I. Cash and cash equivalents	110	V.1	584.128.534.956	211.742.360.663
1. Cash	111		162.206.364.906	207.156.022.223
2. Cash equivalents	112		421.922.170.050	4.586.338.440
II. Short-term financial investments	120		16.037.166.667	2.263.289.093
1. Short-term investments	121	V.2	16.037.166.667	3.740.843.513
2. Provision for devaluation of short-term security investments	129	V.3	0	(1.477.554.420)
III. Receivables	130		296.978.172.666	255.126.101.647
1. Trade accounts receivables	131	V.4	250.454.852.730	216.770.420.198
2. Advances to suppliers	132	V.5	26.407.748.971	28.788.144.725
3. Short-term internal receivables	133		0	-
4. Receivable in accordance with contracts in progress	134		0	-
5. Other receivables	135	V.6	23.553.146.919	28.270.272.234
6. Provision for short-term bad receivables	139	V.7	(3.437.575.954)	(18.702.735.510)
IV. Inventories	140		306.731.856.718	308.236.380.352
1. Inventories	141	V.8	311.576.681.540	308.236.380.352
2. Provision for devaluation of inventories	149		(4.844.824.822)	-
V. Other short-term assets	150		8.592.604.427	6.159.317.619
1. Short-term prepaid expenses	151	V.9	533.511.176	769.600.676
2. VAT deductible	152		0	150.917.973
3. Tax and accounts receivable from State budget	154	V.10	130.507.156	55.887.090
4. Other short-term assets	158	V.11	7.928.586.095	5.182.911.880
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		309.504.424.142	298.254.793.437
I. Long-term receivables	210		0	71.669.612
1. Long-term receivables from customers	211		0	-
2. Capital receivable from subsidiaries	212		0	-
3. Long-term inter-company receivables	213		0	-
4. Other long-term receivables	218		0	71.669.612
5. Provision for long-term bad receivable (*)	219		0	-
II. Fixed assets	220		237.015.139.115	209.484.523.631
1. Tangible fixed assets	221	V.12	118.833.144.230	106.798.422.791
- Historical cost	222		231.889.301.477	191.417.499.083
- Accumulated depreciation	223		(113.056.157.247)	(84.619.076.292)
2. Finance leases fixed assets	224		0	-
- Historical cost	225		0	-
- Accumulated depreciation	226		0	-
3. Intangible fixed assets	227	V.13	112.919.647.760	100.683.546.409
- Historical cost	228		113.634.980.185	101.088.751.396
- Accumulated depreciation	229		(715.332.425)	(405.204.987)
4. Construction in progress expenses	230	V.14	5.262.347.125	2.002.554.431
III. Property investment	240		0	-

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY

Address: 288 Bis Nguyen Van Cu Street, Ninh Kieu District, Can Tho City

CONSOLIDATED FINANCIAL STATEMENT

- <i>Historical cost</i>	241		0	-
- <i>Accumulated depreciation (*)</i>	242		0	-
IV. Long-term financial investments	250		31.255.356.135	66.838.622.533
1. Investment in subsidiaries	251		0	-
2. Investment in joint-venture	252	V.15	23.868.187.384	3.741.772.333
3. Other long-term investments	258	V.16	11.901.050.200	70.096.850.200
4. Provision for devaluation of long-term finance investment	259	V.17	(4.513.881.449)	(7.000.000.000)
V. Other long-term assets	260		41.233.928.892	21.859.977.661
1. Long-term prepaid expenses	261	V.18	36.189.123.770	16.734.855.500
2. Deferred income tax assets	262	V.19	3.413.954.004	3.670.562.947
3. Others	268	V.20	1.630.851.118	1.454.559.214
VI. Goodwill	269		0	-
TOTAL ASSETS (270=100+200)	270		1.521.972.759.576	1.081.782.242.811

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		496.158.280.749	382.657.609.230
I. Short-term liabilities	310		481.915.971.070	367.464.442.596
1. Short-term borrowing and debts	311	V.21	73.979.662.132	8.455.297.698
2. Trade accounts payable	312	V.22	71.352.673.093	67.745.795.916
3. Advances from customers	313		1.094.516.164	529.770.010
4. Taxes and liabilities to State budget	314	V.23	35.634.035.125	18.862.882.369
5. Payable to employees	315	V.24	84.118.277.067	58.330.510.155
6. Payable expenses	316	V.25	199.865.337.012	190.187.076.367
7. Accounts payables-Affiliate	317		0	-
8. Payable in accordance with contracts in progress	318		0	-
9. Other short-term payables	319	V.26	15.871.470.477	23.353.110.081
10. Provision for short-term liabilities	320		0	-
II. Long-term liabilities	330		14.242.309.679	15.193.166.634
1. Long-term accounts payables-Trade	331		0	-
2. Long-term accounts payables-Affiliate	332		0	-
3. Other long-term payables	333		0	17.143.692
4. Long-term borrowing and debts	334		0	-
5. Deferred income tax	335	V.27	53.099.844	28.354.467
6. Provision for unemployment allowance	336	V.28	14.189.209.835	15.147.668.475
7. Provision for long-term liabilities	337		0	-
B. OWNER'S EQUITY (400= 410+430)	400		1.018.033.631.792	695.939.887.206
I. Capital sources and funds	410		1.010.375.905.079	701.139.112.562
1. Paid-in capital	411	V.29	266.629.620.000	200.000.000.000
2. Capital surplus	412	V.29	378.761.392.824	378.761.392.824
3. Other capital of owner	413		0	-
4. Treasury stock	414	V.29	(410.400.000)	(292.500.000)
5. Assets revaluation difference	415		0	-
6. Foreign exchange difference	416		0	-
7. Investment and development fund	417	V.29	4.658.004.486	38.460.772.279
8. Financial reserve fund	418	V.29	29.744.900.881	21.962.409.519
9. Other fund belong to owner's equity	419		0	-

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

HAU GIANG PHARMACEUTICAL JOINT STOCK COMPANY

Address: 288 Bis Nguyen Van Cu Street, Ninh Kieu District, Can Tho City

CONSOLIDATED FINANCIAL STATEMENT

10. Retained profit	420	V.29	330.992.386.888	62.247.037.940
11. Capital for construction work	421		0	-
II. Budget sources	430		7.657.726.713	(5.199.225.356)
1. Bonus and welfare fund	431	V.30	7.657.726.713	(5.199.225.356)
2. Budgets	432		0	-
3. Budget for fixed asset	433		0	-
C. MINORITY INTEREST	439	V.31	7.780.847.035	3.184.746.375
TOTAL RESOURCES (430= 300+400)	440		1.521.972.759.576	1.081.782.242.811

OFF BALANCE SHEET ITEMS

Items	Code	Exp	Ending Balance	Beginning Balance
1. Leasehold assets			0	-
2. Materials and goods kept or processed for others			0	-
3. Goods deposited by others			0	-
4. Bad debts already treated			0	-
5. Foreign currencies :				
USD			1.471.881,97	975.319,23
EUR			42.170,59	1.077,37
BATH			31.592,00	31.592,00
HKD			3.731,00	3.731,00
JPY			22.000,00	22.000,00
NDT			3.515,00	3.515,00
MACAU			20,00	20,00
CAD			100,00	100,00
REAL			25.000,00	25.000,00
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Year 2009	Year 2008
1. Revenue of sales and services	01	1.770.344.687.033	1.518.436.877.452
2. Deductions	02	24.322.485.821	32.973.054.953
3. Net sales and services (10=01 - 02)	10	1.746.022.201.212	1.485.463.822.499
4. Cost of goods sold	11	822.445.899.741	694.444.594.610
5. Gross profit (20=10 - 11)	20	923.576.301.471	791.019.227.889
6. Financial incomes	21	31.294.906.087	22.329.305.076
7. Financial expenses	22	23.597.231.238	38.495.242.865
<i>- Include: Interest expense</i>	<i>23</i>	<i>3.389.443.987</i>	<i>5.216.001.248</i>
8. Selling expenses	24	409.533.239.836	521.504.942.048
9. General & administrative expenses	25	113.700.825.796	103.918.190.916
10. Net operating profit (30=20 + (21-22) - (24+25))	30	408.039.910.688	149.430.157.136
11. Other incomes	31	14.224.585.302	1.530.843.862
12. Other expenses	32	12.571.248.709	6.077.378.067
13. Other profit (40=31-32)	40	1.653.336.593	(4.546.534.205)
14. Profit or loss in joint venture	45	(103.584.949)	141.772.333
15. Profit before tax (50=30 + 40)	50	409.589.662.332	145.025.395.264
16. Current corporate income tax expenses	51	46.967.925.678	18.673.010.121
17. Deferred corporate income tax expenses	52	281.354.320	(3.642.208.480)
18. Profit after tax (60=50 - 51 - 52)	60	362.340.382.334	129.994.593.623
<i>18.1 Benefits of minorities</i>	<i>61</i>	<i>5.269.591.254</i>	<i>1.132.234.375</i>
<i>18.2 Profit after tax of parent company's shareholder</i>	<i>62</i>	<i>357.070.791.080</i>	<i>128.862.359.248</i>
19. EPS (*)	70	13.396	4.834

CONSOLIDATED CASH FLOW STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>409.589.662.332</i>	<i>145.025.395.264</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02	V.12, 13	29.778.717.342	28.520.127.892
Provisions	03		(14.384.007.705)	27.180.289.930
Unrealized foreign exchange difference loss/gain	04		(16.361.965)	-
Loss/gain from investment	05		(14.804.882.568)	(2.484.341.832)
Interest expenses	06		3.389.443.987	5.216.001.248
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>413.552.571.423</i>	<i>203.303.255.378</i>
Changes in accounts receivable	09		(44.624.486.304)	(18.626.421.841)
Changes in inventories	10		(3.340.301.188)	(77.957.402.832)
Changes in trade payables (exclude interest payable, income tax payable)	11		48.088.931.657	138.189.481.332
Changes in prepaid expenses	12		(19.218.178.770)	(9.970.197.686)
Paid interest	13		(3.628.334.868)	(4.653.771.048)
Paid corporate income tax	14	V.23	(30.681.344.976)	(24.404.149.782)
Other receivables	15		2.987.628.237	3.464.074.611
Other payables	16		(9.241.078.958)	(24.308.010.013)
Net cash provided by (used in) operating activities	20		353.895.406.253	185.036.858.119
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(57.436.448.175)	(16.046.861.567)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	122.895.970	306.671.431
3. Cash paid for lending or purchase debt tools of other companies	23		(26.377.492.867)	(42.812.720.503)
4. Withdrawal of lending or resale debt tools of other companies	24		41.100.115.293	56.677.029.410
5. Cash paid for joining capital in other companies	25		(230.000.000)	(3.600.000.000)
6. Withdrawal of capital in other companies	26			-
7. Cash received from interest, dividend and distributed profit	27		26.070.547.994	2.459.449.143
Net cash used in investing activities	30		(16.750.381.785)	(3.016.432.086)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		(117.900.000)	(292.500.000)
3. Cash received from long-term and short-term borrowings	33	V.21	203.434.614.489	177.133.581.082
4. Cash paid to principal debt	34	V.21	(137.910.250.055)	(212.108.144.800)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(30.018.344.628)	(69.962.450.372)
Net cash (used in) provided by financing activities	40		35.388.119.806	(105.229.514.090)
Net cash during the period (50 = 20+30+40)	50		372.533.144.274	76.790.911.943
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	211.742.360.663	134.951.448.720
Influence of foreign exchange fluctuation	61		(146.969.981)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	584.128.534.956	211.742.360.663