

BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		375.384.603.304	314.074.828.678
I. Cash and cash equivalents	110		26.012.710.567	13.384.087.807
1. Cash	111	V.01	26.012.710.567	13.384.087.807
2. Cash equivalents	112			-
II. Short-term financial investments	120	V.02		-
1. Short-term investments	121			-
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		224.772.723.777	160.545.938.386
1. Trade accounts receivables	131		208.028.044.420	138.893.508.822
2. Advances to suppliers	132		16.498.883.626	21.025.749.541
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138	V.03	7.925.617.434	6.963.821.542
6. Provision for short-term bad receivables	139		(7.679.821.703)	(6.337.141.519)
IV. Inventories	140		112.276.609.414	124.782.281.295
1. Inventories	141	V.04	114.656.258.931	125.990.730.036
2. Provision for devaluation of inventories	149		(2.379.649.517)	(1.208.448.741)
V. Other short-term assets	150		12.322.559.546	15.362.521.190
1. Short-term prepaid expenses	151		841.703.460	631.167.908
2. VAT deductible	152		866.184.325	3.315.094.448
3. Tax and accounts receivable from State budget	154	V.05	429.117.169	381.437.315
4. Other short-term assets	158		10.185.554.592	11.034.821.519
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		265.335.232.947	237.336.150.085
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	214			-
5. Provision for long-term bad receivable (*)	215			-
II. Fixed assets	220		264.405.736.430	236.400.456.924
1. Tangible fixed assets	221	V.08	250.188.564.288	214.709.369.932
- Historical cost	222		396.546.822.120	337.155.172.777
- Accumulated depreciation	223		(146.358.257.832)	(122.445.802.845)
2. Finance leases fixed assets	224	V.09		-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.10	13.993.267.527	10.766.616.327
- Historical cost	228		13.993.267.527	10.766.616.327
- Accumulated depreciation	229			-
4. Construction in progress expenses	230	V.11	223.904.615	10.924.470.665
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250			-
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258	V.13		-
4. Provision for devaluation of long-term finance investment	259			-
V. Other long-term assets	260		929.496.517	935.693.161
1. Long-term prepaid expenses	261	V.14	929.496.517	935.693.161
2. Deferred income tax assets	262	V.21		-
3. Others	263			-
TOTAL ASSETS (270=100+200)	270		640.719.836.251	551.410.978.763

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
--------	------	------	-----------------	----------------

CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	300		340.194.419.016	278.495.689.485
I. Short-term liabilities	310		241.109.191.740	170.449.424.431
1. Short-term borrowing and debts	311	V.15	141.298.392.515	79.690.848.544
2. Trade accounts payable	312		61.838.641.461	45.620.420.141
3. Advances from customers	313		4.910.043.345	4.478.912.943
4. Taxes and liabilities to State budget	314	V.16	6.426.161.232	6.141.023.023
5. Payable to employees	315		937.893.402	111.986.227
6. Payable expenses	316	V.17	12.404.628.704	16.809.817.801
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.18	13.293.431.081	17.596.415.752
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		99.085.227.276	108.046.265.054
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	V.20	98.886.260.918	107.742.325.053
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		198.966.358	303.940.001
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		300.397.249.074	273.445.980.175
I. Capital sources and funds	410	V.22	289.477.216.720	270.190.043.708
1. Paid-in capital	411		97.193.080.000	97.810.680.054
2. Capital surplus	412		110.556.760.000	110.556.760.000
3. Other capital of owner	413			-
4. Treasury stock	414		(242.200.000)	(242.200.000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		(936.025.878)	(123.790.212)
7. Investment and development fund	417		29.348.446.285	10.147.314.777
8. Financial reserve fund	418		4.893.964.861	2.589.074.967
9. Other fund belong to owner's equity	419		9.017.858.890	9.017.858.890
10. Retained profit	420		39.625.165.712	40.414.178.382
11. Capital for construction work	421		20.166.850	20.166.850
II. Budget sources	430		10.920.032.354	3.255.936.467
1. Bonus and welfare fund	431		10.920.032.354	3.255.936.467
2. Budgets	432	V.23		-
3. Budget for fixed asset	433			-
C. MINORITY INTEREST	439		128.168.161	(530.690.897)
TOTAL RESOURCES (430= 300+400)	440		640.719.836.251	551.410.978.763

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Dec. 31st, 2009	Jan. 1st, 2009
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies: (USD)	USD		12.094,09	4.909,07
5. Foreign currencies: (EUR)	EUR		8,76	23,37
6. Estimates for non-business and project expenditure				

INCOME STATEMENT
Year 2009

Unit: VND				
Items	Code	Note	Year 2009	Year 2008
1. Sales	1	VI.25	577.773.208.885	484.158.669.286
2. Deductions	2		4.124.272.518	9.249.986.959
3. Net sales and services (10=01-02)	10		573.648.936.367	474.908.682.327
4. Cost of goods sold	11	VI.27	436.117.994.208	351.098.142.439
5. Gross profit (20 = 10 - 11)	20		137.530.942.159	123.810.539.888
6. Financial income	21	VI.26	1.468.990.291	1.340.933.271
7. Financial expenses	22	VI.28	25.516.004.528	19.935.175.036
- Include: Interest expenses	23		19.970.841.298	16.803.202.519
8. Selling expenses	24		33.477.961.055	36.776.960.425
9. General & administrative expenses	25		18.623.366.738	17.887.507.205
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		61.382.600.129	50.551.830.493
11. Other income	31		2.538.860.586	2.063.057.074
12. Other expenses	32		3.343.981.044	1.936.049.376
13. Other profit (40 = 31 - 32)	40		(805.120.458)	127.007.698
14. Profit before tax (50 = 30 + 40)	50		60.577.479.671	50.678.838.191
15. Current corporate income tax expenses	51	VI.30	4.139.199.118	4.581.040.312
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60 = 50 - 51 - 52)	60		56.438.280.553	46.097.797.879
			(33.742.229)	(16.477.301)
			56.472.022.782	46.114.275.180
18. EPS (VND/share)	70		5.812	4.743

CASH FLOWS STATEMENT
Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		465.211.327.156	398.779.917.103
2. Cash paid for supplier	2		(175.432.508.646)	(108.125.084.673)
3. Cash paid for employee	3		(32.206.860.375)	(28.174.395.659)
4. Cash paid for interest	4		(26.797.333.634)	(21.977.594.891)
5. Cash paid for corporate income tax	5		(6.495.342.949)	(3.567.922.365)
6. Other receivables	6		17.156.882.897	9.035.450.503
7. Other payables	7		(83.420.705.046)	(56.036.757.122)
Net cash provided by (used in) operating activities	20		158.015.459.403	189.933.612.896
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(8.461.662.551)	(5.513.663.574)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
Net cash used in investing activities	30		(8.461.662.551)	(5.513.663.574)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		(20.284.532)
3. Cash received from long-term and short-term borrowings	33		162.538.384.915	28.983.241.654
4. Cash paid to principal debt	34		(285.089.905.297)	(198.274.989.346)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(14.369.617.177)	(8.096.540.000)
Net cash (used in) provided by financing activities	40		(136.921.137.559)	(177.408.572.224)
Net cash during the period (50 = 20+30+40)	50		12.632.659.293	7.011.377.098
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		13.384.087.807	6.372.710.709
Influence of foreign exchange fluctuation	61		(4.036.533)	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	26.012.710.567	13.384.087.807