

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		965,377,557,038	787,823,531,263
I. Cash and cash equivalents	110		17,007,877,996	17,292,165,643
1. Cash	111	V.01	16,207,877,996	16,492,165,643
2. Cash equivalents	112		800,000,000	800,000,000
II. Short-term financial investments	120	V.02		503,920,800
1. Short-term investments	121			503,920,800
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		669,437,026,897	438,701,322,564
1. Trade accounts receivables	131		58,552,811,237	66,888,396,785
2. Advances to suppliers	132		68,266,279,573	19,245,545,171
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	542,806,909,918	352,756,354,439
6. Provision for short-term bad receivables	139		(188,973,831)	(188,973,831)
IV. Inventories	140		256,689,883,670	310,514,630,940
1. Inventories	141	V.04	256,689,883,670	310,514,630,940
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		22,242,768,475	20,811,491,316
1. Short-term prepaid expenses	151		6,853,455,262	6,392,385,584
2. VAT deductible	152		1,488,997,089	40,171,999
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		13,900,316,124	14,378,933,733
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		357,775,052,241	334,689,970,424
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		226,461,465,100	198,577,173,748
1. Tangible fixed assets	221	V.08	17,563,572,526	15,247,247,901
- Historical cost	222		22,711,429,043	18,904,531,081
- Accumulated depreciation	223		(5,147,856,517)	(3,657,283,180)
2. Finance leases fixed assets	224	V.09	4,264,312,974	4,488,750,500
- Historical cost	225		4,488,750,500	4,488,750,500
- Accumulated depreciation	226		(224,437,526)	
3. Intangible fixed assets	227	V.10	978,111,110	981,444,444
- Historical cost	228		992,000,000	992,000,000
- Accumulated depreciation	229		(13,888,890)	(10,555,556)
4. Construction in progress expenses	230	V.11	203,655,468,490	177,859,730,903

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		114,547,980,141	117,247,980,141
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		114,547,980,141	117,247,980,141
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Goodwill	260		12,920,000,000	13,680,000,000
VI. Other long-term assets	270		3,845,607,000	5,184,816,535
1. Long-term prepaid expenses	271	V.14	376,688,169	634,053,037
2. Deferred income tax assets	272	V.21		
3. Others	278		3,468,918,831	4,550,763,498
TOTAL ASSETS (270=100+200)	280		1,323,152,609,279	1,122,513,501,687
1	2	3	4	5
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		717,857,550,001	609,297,285,258
I. Short-term liabilities	310		518,243,543,184	490,648,957,106
1. Short-term borrowing and debts	311	V.15	318,411,152,540	204,791,000,000
2. Trade accounts payable	312		35,785,244,738	42,443,323,542
3. Advances from customers	313		12,804,677,056	6,429,767,373
4. Taxes and liabilities to State budget	314	V.16	85,935,504,427	68,648,044,472
5. Payable to employees	315		448,555,410	1,188,644,546
6. Payable expenses	316	V.17	27,610,887,380	125,727,165,301
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	37,232,001,178	41,421,011,872
10. Provision for short-term liabilities	320		15,520,455	
II. Long-term liabilities	330		199,614,006,817	118,648,328,152
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		3,000,000	3,000,000
4. Long-term borrowing and debts	334	V.20	199,591,355,215	118,619,574,716
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		19,651,602	25,753,436
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		605,295,059,278	513,216,216,429
I. Capital sources and funds	410	V.22	593,485,647,208	497,412,426,385
1. Paid-in capital	411		204,000,000,000	136,000,000,000
2. Capital surplus	412		239,897,444,390	232,479,309,557
3. Other capital of owner	413			
4. Treasury stock	414			(6,724,000,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		27,356,866,882	20,478,433,441
8. Financial reserve fund	418		13,600,000,000	13,600,000,000
9. Other fund belong to owner's equity	419			
10. Retained profit	420		108,631,335,936	101,578,683,387

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
11. Capital for construction work	421			
II. Budget sources	430		11,809,412,070	15,803,790,044
1. Bonus and welfare fund	431		11,809,412,070	15,803,790,044
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		1,323,152,609,279	1,122,513,501,687

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	6	7
1. Revenue of sales and services	01	VI.25	265,959,156,718	194,030,532,043
2. Deductions	02			
3. Net sales and services (10=01 - 02)	10		265,959,156,718	194,030,532,043
4. Cost of goods sold	11	VI.27	149,663,079,759	141,131,133,498
5. Gross profit (20=10 - 11)	20		116,296,076,959	52,899,398,545
6. Financial incomes	21	VI.26	3,326,213,366	12,047,945,337
7. Financial expenses	22	VI.28	6,948,657,827	4,633,514,909
- Include: Interest expense	23		6,927,009,939	4,633,514,909
8. Selling expenses	24			
9. General & administrative expenses	25		8,557,186,585	7,041,396,661
10. Net operating profit (30=20 + (21-22) - (24+25))	30		104,116,445,913	53,272,432,312
11. Other incomes	31		1,808,225,136	7,638,018,353
12. Other expenses	32		685,926	45,680,375
13. Other profit (40=31-32)	40		1,807,539,210	7,592,337,978
14. Profit before tax (50=30 + 40)	50		105,923,985,123	60,864,770,290
15. Current corporate income tax expenses	51	VI.30	18,668,906,333	
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		87,255,078,790	60,864,770,290
18. EPS (*)	70		4,334	4,055

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		85,793,953,816	75,995,708,287
2. Cash paid for supplier	02		(109,090,924,148)	(172,015,636,873)
3. Cash paid for employee	03		(6,521,754,669)	(2,311,482,120)
4. Cash paid for interest	04		(6,927,009,939)	(1,251,866,416)
5. Cash paid for corporate income tax	05		(33,047,211)	
6. Other receivables	06		10,805,086,185	145,037,513,769
7. Other payables	07		(118,695,596,908)	(83,181,913,138)
Net cash provided by (used in) operating activities	20		(144,669,292,874)	(37,727,676,491)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(65,971,081,891)	(4,580,235,133)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		2,000,000	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(1,900,000,000)	(31,085,097,000)
6. Withdrawal of capital in other companies	26		5,103,920,800	
7. Cash received from interest, dividend and distributed profit	27		3,435,092,519	11,161,172,164
Net cash used in investing activities	30		(59,330,068,572)	(24,504,159,969)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		14,149,174,010	1,795,000,000
2. Cash paid to owners equity, repurchase issued stock	32			(6,724,000,000)
3. Cash received from long-term and short-term borrowings	33		206,009,559,789	174,563,163,026
4. Cash paid to principal debt	34		(10,883,736,750)	(35,581,159,918)
5. Cash paid to financial lease debt	35		(533,890,000)	
6. Dividend, profit paid for owners	36		(5,026,033,250)	(17,334,751,866)
Net cash (used in) provided by financing activities	40		203,715,073,799	116,718,251,242
Net cash during the period (20+30+40)	50		(284,287,647)	54,486,414,782
Cash and cash equivalents at beginning of year	60		17,292,165,643	94,581,762,504
Influence of foreign exchange fluctuation	61			155,383,708
Cash and cash equivalents at end of year (50+60+61)	70		17,007,877,996	149,223,560,994