

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.095.102.679.922	787.823.531.263
I. Cash and cash equivalents	110		392.940.257.363	17.292.165.643
1. Cash	111	V.01	37.640.257.363	16.492.165.643
2. Cash equivalents	112		355.300.000.000	800.000.000
II. Short-term financial investments	120	V.02	28.155.262.625	503.920.800
1. Short-term investments	121		28.155.262.625	503.920.800
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		405.742.848.829	438.701.322.564
1. Trade accounts receivables	131		87.251.926.852	66.888.396.785
2. Advances to suppliers	132		34.072.538.674	19.245.545.171
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	284.607.357.134	352.756.354.439
6. Provision for short-term bad receivables	139		(188.973.831)	(188.973.831)
IV. Inventories	140		230.036.705.676	310.514.630.940
1. Inventories	141	V.04	230.036.705.676	310.514.630.940
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		38.227.605.429	20.811.491.316
1. Short-term prepaid expenses	151		4.712.875.642	6.392.385.584
2. VAT deductible	152		93.144.733	40.171.999
3. Tax and accounts receivable from State budget	154	V.05	15.479.231.057	
4. Other short-term assets	158		17.942.353.997	14.378.933.733
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		633.793.779.042	334.689.970.424
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		291.433.251.313	198.577.173.748
1. Tangible fixed assets	221	V.08	20.160.447.938	15.247.247.901
- Historical cost	222		26.933.420.168	18.904.531.081
- Accumulated depreciation	223		(6.772.972.230)	(3.657.283.180)
2. Finance leases fixed assets	224	V.09		4.488.750.500
- Historical cost	225			4.488.750.500
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	974.777.776	981.444.444
- Historical cost	228		992.000.000	992.000.000

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Accumulated depreciation	229		(17.222.224)	(10.555.556)
4. Construction in progress expenses	230	V.11	270.298.025.599	177.859.730.903
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		325.082.428.141	117.247.980.141
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		325.082.428.141	117.247.980.141
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Goodwill	260		16.160.000.000	13.680.000.000
VI. Other long-term assets	270		1.118.099.588	5.184.816.535
1. Long-term prepaid expenses	271	V.14	94.902.678	634.053.037
2. Deferred income tax assets	272	V.21		
3. Others	278		1.023.196.910	4.550.763.498
TOTAL ASSETS (270=100+200)	280		1.728.896.458.964	1.122.513.501.687

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		686.661.739.684	609.297.285.258
I. Short-term liabilities	310		493.149.511.335	490.648.957.106
1. Short-term borrowing and debts	311	V.15	237.770.594.055	204.791.000.000
2. Trade accounts payable	312		71.881.028.550	42.443.323.542
3. Advances from customers	313		14.784.083.077	6.429.767.373
4. Taxes and liabilities to State budget	314	V.16	61.586.748.712	68.648.044.472
5. Payable to employees	315		1.769.958.058	1.188.644.546
6. Payable expenses	316	V.17	25.519.978.289	125.727.165.301
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	79.816.349.531	41.421.011.872
10. Provision for short-term liabilities	320		20.771.063	
II. Long-term liabilities	330		193.512.228.349	118.648.328.152
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		3.000.000	3.000.000
4. Long-term borrowing and debts	334	V.20	193.509.228.349	118.619.574.716
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			25.753.436
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1.042.234.719.280	513.216.216.429
I. Capital sources and funds	410	V.22	1.009.899.993.788	497.412.426.385
1. Paid-in capital	411		250.000.000.000	136.000.000.000
2. Capital surplus	412		510.902.242.410	232.479.309.557
3. Other capital of owner	413			

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
4. Treasury stock	414		(50.000)	(6.724.000.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		48.266.180.305	20.478.433.441
8. Financial reserve fund	418		25.000.000.000	13.600.000.000
9. Other fund belong to owner's equity	419			
10. Retained profit	420		175.731.621.073	101.578.683.387
11. Capital for construction work	421			
II. Budget sources	430		32.334.725.492	15.803.790.044
1. Bonus and welfare fund	431		32.334.725.492	15.803.790.044
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		1.728.896.458.964	1.122.513.501.687

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	121.157.665.306	116.090.768.886	509.979.870.779	444.593.853.451
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		121.157.665.306	116.090.768.886	509.979.870.779	444.593.853.451
4. Cost of goods sold	11	VI.27	107.153.413.874	59.453.945.714	329.132.216.359	318.003.881.001
5. Gross profit (20=10 - 11)	20		14.004.251.432	56.636.823.172	180.847.654.420	126.589.972.450
6. Financial incomes	21	VI.26	(747.276.383)	20.405.311.667	4.598.398.499	39.268.798.579
7. Financial expenses	22	VI.28	2.704.358.761	11.703.597.088	29.874.036.323	16.672.163.637
- Include: Interest expense	23		2.704.358.761	(3.354.978.957)	19.484.388.435	1.613.587.592
8. Selling expenses	24					
9. General & administrative expenses	25		3.785.223.447	4.743.740.757	16.107.483.261	15.625.751.665
10. Net operating profit (30=20 + (21-22) - (24+25))	30		6.767.392.841	60.594.796.994	139.464.533.335	133.560.855.727
11. Other incomes	31		69.652.169.006	73.902.109.585	113.211.974.443	81.743.180.771
12. Other expenses	32		375.505.466	32.138.245.003	601.530.030	32.186.572.386
13. Other profit (40=31-32)	40		69.276.663.540	41.763.864.582	112.610.444.413	49.556.608.385
14. Gain/loss in associate or joint-venture companies						3.576.852.151
15. Profit before tax (50=30 + 40)	50		76.044.056.381	102.358.661.576	252.074.977.748	186.694.316.263
16. Current corporate income tax expenses	51	VI.30	13.497.723.341	51.260.134.369	44.501.843.517	51.260.134.369
17. Deferred corporate income tax expenses	52	VI.30				
18. Profit after tax (60=50 - 51 - 52)	60		62.546.333.040	51.098.527.207	207.573.134.231	135.434.181.894
18.1. Minority interest						
18.2 Profit after tax of parent company's shareholder						
19. EPS (*)	70					

CONSOLIDATED CASH FLOW STATEMENT
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Quarter 4	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:	20			
1. Cash received from sale or services and other revenue	01		766.086.711.323	133.321.733.929
2. Cash paid for supplier	02		(596.292.208.608)	(418.397.838.509)
3. Cash paid for employee	03		(17.080.242.658)	(7.713.172.280)
4. Cash paid for interest	04		(29.620.879.332)	(1.460.526.282)
5. Cash paid for corporate income tax	05		(35.915.141.269)	
6. Other receivables	06		446.281.949.382	25.207.247.023
7. Other payables	07		(411.102.516.293)	(36.495.047.698)
Net cash provided by (used in) operating activities			122.357.672.545	(305.537.603.817)
II. CASH FLOWS FROM INVESTING ACTIVITIES:	30			
1. Cash paid for purchase of capital assets and other long-term assets	21		(129.080.217.233)	(158.832.780.711)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		2.000.000	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		1.050.300.000	
5. Cash paid for joining capital in other companies	25		(97.869.512.625)	(66.586.019.000)
6. Withdrawal of capital in other companies	26		662.596.000	4.302.570.284
7. Cash received from interest, dividend and distributed profit	27		5.419.806.929	34.163.023.051
Net cash used in investing activities			(219.815.026.929)	(186.953.206.376)
III. CASH FLOWS FROM FINANCING ACTIVITIES:	40			
1. Cash received from issuing stock, other owners' equity	31		320.542.880.500	241.464.598.109
2. Cash paid to owners equity, repurchase issued stock	32		(50.000)	
3. Cash received from long-term and short-term borrowings	33		406.407.226.066	269.751.187.386
4. Cash paid to principal debt	34		(294.444.777.078)	(50.251.162.588)
5. Cash paid to financial lease debt	35		(4.093.201.300)	
6. Dividend, profit paid for owners	36		(5.026.033.250)	(45.731.856.921)
Net cash (used in) provided by financing activities			423.386.044.938	415.232.765.986
Net cash during the period (20+30+40)	50		325.928.690.554	(77.258.044.207)
Cash and cash equivalents at beginning of year	60		17.292.165.643	94.581.762.504
Cash and cash equivalents at beginning of year in Sieu Thanh company			49.719.401.166	
Influence of foreign exchange fluctuation	61			(31.552.654)
Cash and cash equivalents at end of year (50+60+61)	70		392.940.257.363	17.292.165.643