

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: thousand dong

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		7.403.555.092	4.524.792.761
I. Cash and cash equivalents	110		1.944.228.950	53.105.394
1. Cash	111	V.01	1.944.228.950	531.085.394
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	157.571.210	
1. Short-term investments	121		157.571.210	
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		2.956.113.887	1.984.810.093
1. Trade accounts receivables	131		1.694.730.505	719.302.322
2. Advances to suppliers	132		870.124.080	658.867.521
3. Short-term internal receivables	133		392.823.227	607.452.842
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03		
6. Provision for short-term bad receivables	139		(1.563.925)	(812.592)
IV. Inventories	140		2.213.150.611	1.852.154.407
1. Inventories	141	V.04	2.213.663.205	1.852.454.887
2. Provision for devaluation of inventories	149		(512.594)	(300.480)
V. Other short-term assets	150		132.490.434	156.742.867
1. Short-term prepaid expenses	151		32.418.109	2.702.455
2. VAT deductible	152		43.369.234	109.255.090
3. Tax and accounts receivable from State budget	154	V.05	36.986	
4. Other short-term assets	158		56.666.105	44.785.322
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		4.792.656.182	4.346.767.572
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		2.517.309.488	1.870.421.130
1. Tangible fixed assets	221	V.08	671.688.850	613.167.958
- Historical cost	222		795.779.397	706.975.264
- Accumulated depreciation	223		(124.090.547)	(93.807.306)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	94.463.918	111.884.361
- Historical cost	228		96.080.465	112.900.030
- Accumulated depreciation	229		(1.616.547)	(1.015.669)
4. Construction in progress expenses	230	V.11	1.751.156.720	1.145.368.811
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		2.061.446.000	2.090.737.140
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		69.098.898	199.067.441
3. Other long-term investments	258		1.992.347.102	1.891.669.699
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		213.900.694	385.609.302
1. Long-term prepaid expenses	261	V.14	141.963.630	331.880.376
2. Deferred income tax assets	262	V.21	69.237.539	51.404.401
3. Others	268		2.699.525	2.324.525
TOTAL ASSETS (270=100+200)	270		12.196.211.274	8.871.560.333

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		7,068,556.748	4,672,353.582
I. Short-term liabilities	310		3,644,842.290	2,535,177.690
1. Short-term borrowing and debts	311	V.15	2,341,797.773	1,203,108.474
2. Trade accounts payable	312		197,537.916	373,885.772
3. Advances from customers	313		44,397.490	98,426.140
4. Taxes and liabilities to State budget	314	V.16		
5. Payable to employees	315		265,774.014	152,269.861
6. Payable expenses	316	V.17	17,811.136	31,555.135
7. Accounts payables-Affiliate	317		644,983.946	367,849.188
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	132,540.015	308,083.120
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		3,423,714.458	2,137,175.892
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		23,992.393	4,318.682
4. Long-term borrowing and debts	334	V.20	2,898,707.163	1,893,643.583
5. Deferred income tax	335	V.21	499,210.181	234,725.416
6. Provision for unemployment allowance	336		1,804.721	4,488.211
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		4,711,500.209	3,747,497.350
I. Capital sources and funds	410	V.22	4,694,914.864	3,728,927.874
1. Paid-in capital	411		2,704,654.580	1,798,145.010
2. Capital surplus	412		1,223,971.061	1,840,361.593
3. Other capital of owner	413		(399,237.919)	(280,765.140)
4. Treasury stock	414		(30,091.699)	(327,979.971)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		20,463.787	2,734.772
7. Investment and development fund	417		8,622.737	8,622.737
8. Financial reserve fund	418		82,528.069	22,528.069
9. Other fund belong to owner's equity	419			
10. Retained profit	420		1,084,004.248	665,280.804
11. Capital for construction work	421			
II. Budget sources	430		16,585.345	18,569.476
1. Bonus and welfare fund	431		16,585.345	18,569.476
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITIES INTEREST	500		416,154.317	451,709.401
TOTAL RESOURCES (430= 300+400)	440		12,196,211.274	8,871,560.333

CONSOLIDATED INCOME STATEMENT

Year 2009

Unit: thousand dong

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	4.370.251.754	1.885.145.765
2. Deductions	02		(4.943.033)	(4.401.358)
3. Net sales and services (10=01 - 02)	10		4.365.308.721	1.880.744.407
4. Cost of goods sold	11	VI.27	(2.358.546.997)	(990.631.593)
5. Gross profit (20=10 - 11)	20		2.006.761.724	890.112.814
6. Financial incomes	21	VI.26	199.381.768	438.618.705
7. Financial expenses	22	VI.28	(213.430.505)	(95.797.943)
- Include: Interest expense	23		(207.443.514)	(88.500.954)
8. Selling expenses	24		(108.523.436)	(75.252.461)
9. General & administrative expenses	25		(162.416.224)	(125.208.964)
10. Net operating profit (30=20 + (21-22) - (24+25))	30		1.721.773.327	1.032.472.151
11. Other incomes	31		48.461.912	12.717.959
12. Other expenses	32		(26.730.915)	(39.031.852)
13. Other profit (40=31-32)	40		21.730.997	(26.313.893)
14. Profit before tax (50=30 + 40)	50		1.743.504.324	1.006.158.258
15. Current corporate income tax expenses	51	VI.30	(137.652.012)	(153.680.790)
16. Deferred corporate income tax expenses	52	VI.30	(318.953.626)	(87.134.691)
17. Profit after tax (60=50 - 51 - 52)	60		1.286.898.686	765.342.778
<i>17.1 Benefits of minorities</i>			98.045.423	65.037.809
<i>17.2 Profit after tax of parents company's shareholder</i>			1.188.853.263	700.304.969
18. EPS (*)	70		4.432	2.615

CONSOLIDATED CASH FLOW STATEMENT

Year 2009 (Indirect method)

Unit: thousand dong

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>1.743.504.324</i>	<i>1.006.158.258</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		127.403.686	108.998.192
Provisions	03		963.447	600.000
Unrealized foreign exchange difference loss/gain	04			2.082.336
Loss/gain from investments	05		(196.435.954)	(422.377.729)
Interest expenses	06		207.443.514	88.500.954
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>1.914.581.017</i>	<i>783.962.011</i>
Changes in accounts receivable	09		(339.054.195)	(520.253.236)
Changes in inventories	10		(168.204.732)	(482.062.946)
Changes in trade payables (exclude interest payable, income tax payable)	11		37.845.131	150.486.873
Changes in prepaid expenses	12		66.934.106	(96.993.404)
Paid interest	13		(189.041.621)	(195.474.116)
Paid corporate income tax	14		(212.869.539)	(149.057.733)
Other payables	16		(26.879.395)	(29.882.347)
Net cash provided by (used in) operating activities	20		1.083.310.772	(539.274.898)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash paid for purchase of capital assets and other long-term assets	21		(1.357.528.506)	(1.056.650.067)
Cash received from liquidation or disposal of capital assets and other long-term assets	22		32.965.491	127.905.319
Cash paid for other long-term investments	23		(568.353.883)	(778.089.748)
Withdrawal of capital in other companies	26		134.000.000	
Cash received from interest, dividend and distributed profit	27		85.997.296	23.363.313
Net cash used in investing activities	30		(1.672.919.602)	(1.683.471.183)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
Cash received from the sale of fund shares			248.393.276	
Cash paid from the buy of fund shares			(30.091.699)	(327.979.971)
Cash received from long-term and short-term borrowings	33		4.720.800.925	2.695.583.825
Cash paid to principal debt	34		(2.577.048.046)	(1.061.691.238)
Dividend, profit paid for owners	36		(359.302.070)	(1.122)
Capital contributed by minority shareholders in subsidiaries				154.357.651
Net cash (used in) provided by financing activities	40		2.002.752.386	1.460.269.145
Net cash during the period	50		1.413.143.556	(762.476.936)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		531.085.394	1.290.907.575
Influence of foreign exchange fluctuation				2.654.755
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		1.944.228.950	531.085.394