

Vietnam Export Import Commercial Joint Stock Bank

BALANCE SHEET

As at Dec. 31st, 2009

Unit: million dong

Items	Note	Dec. 31st, 2009	Dec. 31st, 2008
A. ASSETS			
I. Cash and precious metals	3	6.838.617	4.455.588
II. Balances with the State Bank of Vietnam	4	2.115.265	3.438.735
III. Cash, precious metals at other credit institutions	5	6.976.109	9.491.316
1. Deposits at other credit institutions			
2. Loans at other credit institutions			
3. Provisions for loss on loans to other credit institutions			
IV. Securities trading			
1. Securities trading	6	108.697	
2. Provision for devaluation of securities trading	6	(9.873)	
V. Derivative tools and other financial assets	7	4.122	53.236
VI. Loans and advances to customers			
1. Loans and advances to customers	8	38.381.855	21.232.198
2. Provision for loss on loans and advances to customers		(378.769)	(376.291)
VII. Investments in securities	9		
1. Securities available for sale	10.1	332.515	1.267.081
2. Securities held to maturity date	10.2	8.165.783	6.367.582
3. Provision for devaluation of securities invested	10.1	(96.907)	(116.296)
VIII. Long-term investment			
1. Investments in subsidiaries	11		
2. Investments in joint-venture	11	145.350	145.350
3. Investments in associated companies			
4. Other long term investment	12	679.335	715.237
5. Provision for devaluation of long-term investments	12	(58.217)	(95.436)
IX. Fixed asset			
1. Tangible fixed assets	13	430.282	317.529
- Historical cost			
- Accumulated depreciation			
2. Financial leasing assets	15		
- Historical cost			
- Accumulated depreciation			
3. Intangible fixed assets	14	507.276	398.628
- Historical cost			
- Accumulated depreciation			
X. Properties			
- Historical cost			
- Accumulated depreciation			
XI. Other assets	16	1.306.916	953.364
1. Receivables			
2. Interest receivables			
3. Deferred tax assets			
4. Others			
<i>In there: Goodwill</i>			
5. Provision for other risks			
TOTAL ASSET		65.448.356	48.247.821

B. LIABILITIES			
I. Deposits from State Treasury and State Bank	17	1.611.075	26.954
II. Deposits from other credit institutions	18	2.527.654	1.565.108
1. Deposits	19		
2. Loans			
III. Deposits from customers		38.766.465	30.877.730
IV. Derivative tools and other financial liabilities	7		
V. Capital funding, fiduciary investment, loans held for credit risk	20	6.376	13.170
VI. Release valuable papers	21	8.223.028	1.453.200
VII. Other liabilities	22	960.439	1.467.582
1. Interest payables			
2. Deferred corporate income tax			
3. Other payables and liabilities			
4. Provision for other risks			
TOTAL LIABILITIES		52.095.037	35.403.744
VIII. OWNERS' CAPITAL & FUNDS			
1. Capital	23	12.526.947	12.526.947
- Chartered capital			
- Capital for finance of fixed assets and basic construction			
- Capital surplus			
- Treasury stock			
- Preferred stock			
- Others			
2. Reserves funds	24	377.856	212.733
3. Difference in exchange rate			
4. Difference in assets revaluation			
5. Retained profit / acc. loss	24	448.516	104.397
- Profit (loss) this year			
- Acc. Profit (loss) last year			
IX. Minority interest			
TOTAL CAPITAL AND FUNDS		13.353.319	12.844.077
TOTAL OWNERS' CAPITAL		65.448.356	48.247.821
COMMITMENTS AND LIABILITIES		10.963.825	4.752.219

Vietnam Export Import Commercial Joint Stock Bank

INCOME STATEMENT

As at Dec. 31st, 2009

Unit: million dong

Items	Note	Dec. 31st, 2009	Dec. 31st, 2008
(1)	(2)	(3)	(4)
1. Interest and similar income	14	4.344.177	4.196.594
2. Interest and similar expenses	15	(2.368.869)	(2.876.882)
I. Net interest income		1.975.308	1.319.712
3. Fee and commission income		267.762	154.175
4. Fee and commission expenses		(56.581)	44.688
II. Net fee and commission income (loss)		211.181	109.487
III. Net gain/loss from dealing in foreign currencies and gold	16	135.409	634.105
IV. Net gain/loss from dealing the trading securities	17	(39.834)	(4.163)
V. Net gain/loss from dealing of investment securities	18	185.919	(167.439)
5. Other incomes		30.810	31.501
6. Other expenses		(335)	(218)
VI. Net other incomes		30.475	31.283
VII. Income from investment in other entities	19	78.277	(30.938)
VIII. General and administration expenses	20	(907.096)	(602.671)
IX. Operating profit before provision for credit losses		1.669.639	1.289.376
X. Provision for credit losses		(136.888)	(320.144)
XI. Profit before tax		1.532.751	969.232
7. Corporate income tax - current		(400.288)	(244.974)
8. Corporate income tax - deffered			(13.244)
XII. Corporate income tax		(400.288)	(258.218)
XIII. Profit after tax		1.132.463	711.014
XIV. Minority interest			
XV. EPS (VND/share)	13.5		

CASH FLOWS STATEMENT

As at Dec. 31st, 2009 (Direct method)

Unit: million dong

Items	Dec. 31st, 2009	Dec. 31st, 2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Interest income and similar earnings received	4.333.410	4.053.494
2. Interest expenses and similar expenses paid	(2.472.090)	(2.692.864)
3. Income from services received	210.880	109.487
4. Difference in the amount of income / expenses from the business (foreign currency, gold and securities)	263.483	572.697
5. Others income	7.424	1.049
6. Proceeds of the debt has been processed delete, offset by risk source	22.848	29.981
7. Money to pay for staff and operations management, public service	(822.730)	(565.167)
8. Income tax paid in the period	(251.428)	(365.851)
CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	1.291.797	1.142.826
Changes in operating assets		
9. Increase/(decrease) in placements with and loans to other credit institutions	(886.471)	1.755.000
10. Increase/(decrease) in trading securities and investment securities	(876.789)	(1.541.968)
11. Increase/(decrease) in derivatives and other financial assets	49.114	(53.236)
12. Increase/(decrease) in loans and advances to customers	(17.149.657)	(2.780.047)
13. Increase/(decrease) in reserve account to offset the loss	(135.629)	
14. Increase/(decrease) in other operating assets	(319.616)	(43.760)
Changes in operating liabilities		

15. Increase/(decrease) in borrowings from the State and SBV	1.584.121	(1.105)
16. Increase/(decrease) in placements and borrowings from other credit institutions	962.546	351.084
17. Increase/(decrease) in deposits from customers	7.888.734	7.971.607
18. Increased release of valuable papers and bonds	6.769.829	1.444.755
19. Increased capital funding, fiduciary investment, lending and credit institutions, which risk	(6.794)	(12.087)
20. Increase financial instruments and derivative financial instruments other		(3.393)
21. Increasing interest, fees paid	(531.318)	(1.950.360)
22. Pay from the funds	(41.084)	(6.927)
I. NET CASH FLOWS FROM OPERATING ACTIVITIES	(1.401.217)	6.272.389
CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of fixed assets	(357.645)	(327.962)
2. Cash received from liquidating fixed assets	282	399
3. Cash paid for liquidation fixed assets		
7. Cash paid for joining capital in other entities	(60.043)	(150.106)
8. Cash received from liquidating investments in other entities	12.908	
9. Cash received from interest, dividend and distributed profit	37.035	42.386
II.NET CASH FLOWS FROM INVESTING ACTIVITIES	(367.463)	(435.283)
CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Increase charter capital		6.350.383
4. Dividend, profit paid for owners	(573.439)	(469.121)
6. Revenue from the sale of stock funds		
III. NET CASH FLOWS FROM FINANCING ACTIVITIES	(573.439)	5.881.262
IV. NET CASH DURING THE PERIOD	(2.342.119)	11.718.368
V. CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	17.385.639	5.667.271
VI. Influence of foreign exchange fluctuation		
VII. CASH AND CASH EQUIVALENTS AT END OF YEAR	15.043.520	17.385.639