D2D Company

CONSOLIDATED BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**357.854.860.282**	**343.589.138.203**
I. Cash and cash equivalents	**110**		**27.567.165.375**	**27.535.652.297**
1. Cash	111	V.01	27.567.165.375	27.535.652.297
2. Cash equivalents	112			
II. Short-term financial investments	**120**	V.02	**204.856.720.000**	**198.926.720.000**
1. Short-term investments	121		204.856.720.000	198.926.720.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**		**65.109.561.193**	**67.587.892.648**
1. Trade accounts receivables	131		29.849.930.230	45.699.683.757
2. Advances to suppliers	132		24.268.668.118	9.071.839.885
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	10.990.962.845	12.816.369.006
6. Provision for short-term bad receivables	139			
IV. Inventories	**140**		**59.005.848.208**	**48.907.637.130**
1. Inventories	141	V.04	59.005.848.208	48.907.637.130
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**		**1.315.565.506**	**631.236.128**
1. Short-term prepaid expenses	151		167.956.719	207.014.128
2. VAT deductible	152		791.027.907	
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		356.580.880	424.222.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**434.128.705.204**	**422.596.730.675**
I. Long-term receivables	**210**		**15.728.430.000**	**19.599.105.222**
1. Long-term receivables from customers	211		15.728.430.000	19.599.105.222
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**231.113.574.333**	**214.831.644.582**
1. Tangible fixed assets	221	V.08	69.996.495.901	71.996.958.281
- Historical cost	222		*135.311.111.572*	*133.718.338.582*
- Accumulated depreciation	223		*(65.314.615.671)*	*(61.721.380.301)*
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	380.604.293	498.760.611
- Historical cost	228		*52.214.983.014*	*52.214.983.014*
- Accumulated depreciation	229		*(51.834.378.721)*	*(51.716.222.403)*
4. Construction in progress expenses	230	V.11	160.736.474.139	142.335.925.690
III. Property investment	**240**	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	**250**		**186.764.200.871**	**186.764.200.871**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		119.207.457.305	119.207.457.305
3. Other long-term investments	258		68.278.309.000	68.278.309.000
4. Provision for devaluation of long-term finance investment	259		(721.565.434)	(721.565.434)
V. Other long-term assets	**260**		**522.500.000**	**1.401.780.000**
1. Long-term prepaid expenses	261	V.14		879.280.000
2. Deferred income tax assets	262	V.21	522.500.000	522.500.000
3. Others	268			
TOTAL ASSETS (270=100+200)	**270**		**791.983.565.486**	**766.185.868.878**

ASSETS	Code	Note	Ending Balance	Beginning Balance

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	**300**		**489.121.084.918**	**484.735.892.308**
I. Short-term liabilities	**310**		**442.721.084.918**	**438.335.892.308**
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		7.148.511.898	13.774.986.770
3. Advances from customers	313		364.143.463.434	337.244.115.502
4. Taxes and liabilities to State budget	314	V.16	14.683.828.721	11.906.056.773
5. Payable to employees	315		2.781.948.303	4.424.410.500
6. Payable expenses	316	V.17	2.608.294.091	3.890.000.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			10.707.086.552
9. Other short-term payables	319	V.18	51.355.038.471	56.389.236.211
10. Provision for short-term liabilities	320			
II. Long-term liabilities	**330**		**46.400.000.000**	**46.400.000.000**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21	46.400.000.000	46.400.000.000
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**		**291.262.777.769**	**270.175.238.904**
I. Capital sources and funds	**410**	V.22	**286.685.846.570**	**260.926.355.005**
1. Paid-in capital	411		107.000.000.000	107.000.000.000
2. Capital surplus	412		69.279.269.740	69.279.269.740
3. Other capital of owner	413			
4. Treasury stock	414		(1.407.670.000)	(1.407.670.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		70.181.821.510	70.181.821.510
8. Financial reserve fund	418		7.866.952.701	7.866.952.701
9. Other fund belong to owner's equity	419			
10. Retained profit	420		33.765.472.619	8.005.981.054
11. Capital for construction work	421			
II. Budget sources	**430**		**4.576.931.199**	**9.248.883.899**
1. Bonus and welfare fund	431		4.576.931.199	9.248.883.899
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITIES INTEREST	**500**		**11.599.702.799**	**11.274.737.666**
TOTAL RESOURCES (430= 300+400)	**440**		**791.983.565.486**	**766.185.868.878**

D2D Company

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	57.525.647.779	39.770.510.573	57.525.647.779	39.770.510.573
2. Deductions	02					
3. Net sales and services (10=01 - 02)	**10**		**57.525.647.779**	**39.770.510.573**	**57.525.647.779**	**39.770.510.573**
4. Cost of goods sold	11	VI.27	22.206.995.510	10.857.861.344	22.206.995.510	10.857.861.344
5. Gross profit (20=10 - 11)	**20**		**35.318.652.269**	**28.912.649.229**	**35.318.652.269**	**28.912.649.229**
6. Financial incomes	21	VI.26	4.254.485.829	1.157.428.554	4.254.485.829	1.157.428.554
7. Financial expenses	22	VI.28	879.280.000		879.280.000	
- Include: Interest expense	*23*		*879.280.000*		*879.280.000*	
8. Selling expenses	24					
9. General & administrative expenses	25		3.980.408.460	4.239.170.200	3.980.408.460	4.239.170.200
10. Net operating profit (30=20 + (21-22) - (24+25))	**30**		**34.713.449.638**	**25.830.907.583**	**34.713.449.638**	**25.830.907.583**
11. Other incomes	31		63.856.800	438.115.135	63.856.800	438.115.135
12. Other expenses	32		61.023.130	13.024.000	61.023.130	13.024.000
13. Other profit (40=31-32)	**40**		**2.833.670**	**425.091.135**	**2.833.670**	**425.091.135**
14. Profit in joint venture	50					
15. Profit before tax (50=30 + 40)	**60**		**34.716.283.308**	**26.255.998.718**	**34.716.283.308**	**26.255.998.718**
16. Current corporate income tax expenses		VI.30	8.631.826.610	2.620.721.731	8.631.826.610	2.620.721.731
17. Deferred corporate income tax expenses		VI.30				
18. Profit after tax (60=50 - 51 - 52)	**70**		**26.084.456.698**	**23.635.276.987**	**26.084.456.698**	**23.635.276.987**
18.1 Benefits of minorities			*324.965.133*	*21.222.990*	*324.965.133*	*21.222.990*
18.2. Profit after tax of the parent company's shareholders			*25.759.491.565*	*23.614.053.997*	*25.759.491.565*	*23.614.053.997*
19. EPS (*)						

D2D Company

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		102.789.696.775	87.770.894.894
2. Cash paid for supplier	2		(54.409.827.960)	(19.762.927.479)
3. Cash paid for employee	3		(9.423.659.692)	(5.736.045.188)
4. Cash paid for interest	4			
5. Cash paid for corporate income tax	5		(3.188.227.860)	(18.498.269.159)
6. Other receivables	6		3.078.266.667	21.847.088.033
7. Other payables	7		(18.176.792.149)	(42.205.309.078)
Net cash provided by (used in) operating activities	**20**		**20.669.455.781**	**23.415.432.023**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(15.142.006.112)	(8.190.750.608)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		63.856.800	45.115.135
3. Cash paid for lending or purchase debt tools of other companies	23			(1.450.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(162.856.720.000)	(70.000.000.000)
6. Withdrawal of capital in other companies	26		156.926.720.000	55.000.000.000
7. Cash received from interest, dividend and distributed profit	27		531.742.609	29.999.830
Net cash used in investing activities	**30**		**(20.476.406.703)**	**(24.565.635.643)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(161.536.000)	(175.378.000)
Net cash (used in) provided by financing activities	**40**		**(161.536.000)**	**(175.378.000)**
Net cash during the period (50 = 20+30+40)	**50**		**31.513.078**	**(1.325.581.620)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**27.535.652.297**	**24.583.954.344**
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	**70**	29	**27.567.165.375**	**23.258.372.724**