CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**343.589.138.203**	**187.929.051.103**
I. Cash and cash equivalents	**110**		**27.535.652.297**	**24.583.954.344**
1. Cash	111	V.01	18.535.652.297	24.583.954.344
2. Cash equivalents	112		9.000.000.000	
II. Short-term financial investments	**120**	V.02	**198.926.720.000**	**57.935.000.000**
1. Short-term investments	121		198.926.720.000	57.935.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**		**67.587.892.648**	**75.542.720.280**
1. Trade accounts receivables	131		45.699.683.757	23.161.584.751
2. Advances to suppliers	132		9.071.839.885	16.490.146.041
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	12.816.369.006	35.890.989.488
6. Provision for short-term bad receivables	139			
IV. Inventories	**140**		**48.907.637.130**	**29.592.994.991**
1. Inventories	141	V.04	48.907.637.130	29.592.994.991
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**		**631.236.128**	**274.381.488**
1. Short-term prepaid expenses	151		207.014.128	140.227.159
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		424.222.000	134.154.329
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**422.596.730.675**	**380.032.134.499**
I. Long-term receivables	**210**		**19.599.105.222**	**61.401.220.222**
1. Long-term receivables from customers	211		19.599.105.222	61.401.220.222
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**214.831.644.582**	**218.998.604.008**
1. Tangible fixed assets	221	V.08	71.996.958.281	48.127.322.328
- Historical cost	222		*133.718.338.582*	*96.592.867.178*
- Accumulated depreciation	223		*(61.721.380.301)*	*(48.465.544.850)*
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	498.760.611	7.616.083.159
- Historical cost	228		*52.214.983.014*	*52.214.983.014*
- Accumulated depreciation	229		*(51.716.222.403)*	*(44.598.899.855)*
4. Construction in progress expenses	230	V.11	142.335.925.690	163.255.198.521
III. Property investment	**240**	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	**250**		**186.764.200.871**	**99.632.310.269**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		119.207.457.305	31.885.396.709
3. Other long-term investments	258		68.278.309.000	68.468.478.994
4. Provision for devaluation of long-term finance investment	259		(721.565.434)	(721.565.434)
V. Other long-term assets	**260**		**1.401.780.000**	
1. Long-term prepaid expenses	261	V.14	879.280.000	
2. Deferred income tax assets	262	V.21	522.500.000	
3. Others	268			
TOTAL ASSETS (270=100+200)	**270**		**766.185.868.878**	**567.961.185.602**

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	**300**		**484.735.892.308**	**309.134.982.112**
I. Short-term liabilities	**310**		**438.335.892.308**	**272.133.482.112**
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		13.774.986.770	9.771.842.420
3. Advances from customers	313		337.244.115.502	227.489.485.067
4. Taxes and liabilities to State budget	314	V.16	11.906.056.773	17.033.844.732
5. Payable to employees	315		4.424.410.500	1.808.168.870
6. Payable expenses	316	V.17	3.890.000.000	
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318		10.707.086.552	
9. Other short-term payables	319	V.18	56.389.236.211	16.030.141.023
10. Provision for short-term liabilities	320			
II. Long-term liabilities	**330**		**46.400.000.000**	**37.001.500.000**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			37.001.500.000
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21	46.400.000.000	
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**		**270.175.238.904**	**248.084.196.788**
I. Capital sources and funds	**410**	V.22	**260.926.355.005**	**237.961.182.068**
1. Paid-in capital	411		107.000.000.000	107.000.000.000
2. Capital surplus	412		69.279.269.740	69.279.269.740
3. Other capital of owner	413			
4. Treasury stock	414		(1.407.670.000)	(1.407.670.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		70.181.821.510	53.921.659.077
8. Financial reserve fund	418		7.866.952.701	5.840.026.542
9. Other fund belong to owner's equity	419			
10. Retained profit	420		8.005.981.054	3.327.896.709
11. Capital for construction work	421			
II. Budget sources	**430**		**9.248.883.899**	**10.123.014.720**
1. Bonus and welfare fund	431		9.248.883.899	10.123.014.720
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITIES INTEREST	**500**		**11.274.737.666**	**10.742.006.702**
TOTAL RESOURCES (430= 300+400)	**440**		**766.185.868.878**	**567.961.185.602**

CONSOLIDATED INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	**2**	**3**	**4**	**5**
1. Revenue of sales and services	01	VI.25	211.791.718.744	265.048.259.331
2. Deductions	02			
3. Net sales and services (10=01 - 02)	**10**		**211.791.718.744**	**265.048.259.331**
4. Cost of goods sold	11	VI.27	145.505.052.547	170.544.030.976
5. Gross profit (20=10 - 11)	**20**		**66.286.666.197**	**94.504.228.355**
6. Financial incomes	21	VI.26	16.835.373.319	25.125.994.785
7. Financial expenses	22	VI.28	464.000.000	721.565.434
- Include: Interest expense	*23*		*464.000.000*	
8. Selling expenses	24			
9. General & administrative expenses	25		24.795.999.239	18.163.450.132
10. Net operating profit (30=20 + (21-22) - (24+25))	**30**		**57.862.040.277**	**100.745.207.574**
11. Other incomes	31		1.780.509.143	674.903.470
12. Other expenses	32		1.056.340.026	28.534.350.395
13. Other profit (40=31-32)	**40**		**724.169.117**	**(27.859.446.925)**
14. Profit in joint venture	50		3.645.334.345	(563.261.906)
15. Profit before tax (50=30 + 40)	**60**		**62.231.543.739**	**72.322.498.743**
16. Current corporate income tax expenses		VI.30	8.790.915.563	21.289.836.514
17. Deferred corporate income tax expenses		VI.30	(522.500.000)	
18. Profit after tax (60=50 - 51 - 52)	**70**		**53.963.128.176**	**51.032.662.229**
18.1 Benefits of minorities			*2.538.484.040*	*1.600.556.786*
18.2. Profit after tax of the parent company's shareholders			*51.424.644.136*	*49.432.105.443*
19. EPS (*)			**4.826**	**6.472**

CONSOLIDATED CASH FLOW STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	***1***		***62.231.543.739***	***70.544.860.649***
2. Adjustment in accounts				
Fixed assets depreciation	2		20.643.620.643	21.079.243.972
Distributed commercial advantage				
Provisions	3			721.565.434
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(20.419.765.625)	(22.480.560.502)
Interest expenses	6		464.000.000	
3. Operating profit before the changes of current capital	***8***		***62.919.398.757***	***69.865.109.553***
Changes in accounts receivable	9		10.592.528.137	(46.658.198.448)
Changes in inventories	10		(19.314.642.139)	20.201.454.674
Changes in trade payables (exclude interest payable, income tax payable)	11		135.475.622.925	59.062.623.712
Changes in prepaid expenses	12		(946.066.969)	(1.357.767)
Paid interest	13		(856.080.000)	
Paid corporate income tax	14		(10.324.084.148)	(38.737.931.212)
Other receivables	15		121.042.169	753.186.284
Other payables	16		(14.568.997.876)	(6.700.517.589)
Net cash provided by (used in) operating activities	**20**		**163.098.720.856**	**57.784.369.207**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(16.878.334.379)	(88.789.157.953)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		511.148.265	142.500.000
3. Cash paid for lending or purchase debt tools of other companies	23		(403.491.720.000)	27.000.000.000
4. Withdrawal of lending or resale debt tools of other companies	24		299.196.000.000	(10.000.000.000)
5. Cash paid for joining capital in other companies	25		(83.676.726.251)	(468.135.000.000)
6. Withdrawal of capital in other companies	26		2.949.077.368	412.801.739.000
7. Cash received from interest, dividend and distributed profit	27		16.923.321.094	17.553.425.341
Net cash used in investing activities	**30**		**(184.467.233.903)**	**(109.426.493.612)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			88.452.759.740
2. Cash paid to owners' equity, repurchase issued stock	32			(1.407.670.000)
3. Cash received from long-term and short-term borrowings	33		46.400.000.000	
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(22.079.789.000)	(26.326.484.667)
Net cash (used in) provided by financing activities	**40**		**24.320.211.000**	**60.718.605.073**
Net cash during the period (50 = 20+30+40)	**50**		**2.951.697.953**	**9.076.480.668**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**24.583.954.344**	**15.507.473.676**
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	**70**	31	**27.535.652.297**	**24.583.954.344**