

CONSOLIDATED BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		381.569.336.750	442.871.725.273
I. Cash and cash equivalents	110		12.676.347.297	7.246.262.327
1. Cash	111	V.01	12.676.347.297	7.246.262.327
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	9.728.396.680	5.741.677.491
1. Short-term investments	121		21.192.880.786	21.353.195.685
2. Provision for devaluation of short-term security investments	129		(11.464.484.106)	(15.611.518.194)
III. Receivables	130		116.676.854.515	108.131.666.165
1. Trade accounts receivables	131		27.947.107.758	38.612.909.201
2. Advances to suppliers	132		58.420.694.377	19.301.210.582
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	32.948.771.351	52.151.450.047
6. Provision for short-term bad receivables	139		(2.639.718.971)	(1.933.903.665)
IV. Inventories	140		236.976.931.223	319.923.550.904
1. Inventories	141	V.04	236.976.931.223	323.825.435.681
2. Provision for devaluation of inventories	149			(3.901.884.777)
V. Other short-term assets	150		5.510.807.035	1.828.568.386
1. Short-term prepaid expenses	151		2.997.314.456	186.843.517
2. VAT deductible	152		529.151.480	
3. Tax and accounts receivable from State budget	154	V.05	878.186.590	99.375.112
4. Other short-term assets	158		1.106.154.509	1.542.349.757
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		389.280.660.016	349.882.337.955
I. Long-term receivables	210			646.263.460
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		646.263.460
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		44.179.446.355	210.340.296.444
1. Tangible fixed assets	221	V.08	13.310.575.172	14.998.007.083
- Historical cost	222		24.425.291.009	23.292.166.987
- Accumulated depreciation	223		(11.114.715.837)	(8.294.159.904)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	26.064.300.674	26.077.127.333
- Historical cost	228		26.101.454.000	26.101.454.000
- Accumulated depreciation	229		(37.153.326)	(24.326.667)
4. Construction in progress expenses	230	V.11	4.804.570.509	169.265.162.028
III. Property investment	240	V12	182.981.792.029	13.811.345.436
- Historical cost	241		197.817.335.224	20.895.920.712
- Accumulated depreciation (*)	242		(14.835.543.195)	(7.084.575.276)
IV. Long-term financial investments	250		155.963.694.904	120.934.753.749
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		82.363.559.704	41.667.715.749
3. Other long-term investments	258	V.13	86.355.730.000	81.008.480.000
4. Provision for devaluation of long-term finance investment	259		(12.755.594.800)	(1.741.442.000)
V. Other long-term assets	260		6.155.726.728	4.149.678.866
1. Long-term prepaid expenses	261	V.14	4.338.985.394	4.149.678.866
2. Deferred income tax assets	262	V.21		
3. Others	268			
4. Goodwill	269		1.816.741.334	
TOTAL ASSETS (270=100+200)	270		770.849.996.766	792.754.063.228

CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	300		502.214.362.024	558.309.881.895
I. Short-term liabilities	310		332.480.122.397	379.712.258.285
1. Short-term borrowing and debts	311	V.15	91.001.375.855	71.909.527.208
2. Trade accounts payable	312		17.351.947.436	12.295.997.775
3. Advances from customers	313		50.423.311.408	33.779.265.516
4. Taxes and liabilities to State budget	314	V.16	13.815.164.802	6.405.495.600
5. Payable to employees	315		784.408.811	733.203.000
6. Payable expenses	316	V.17	3.294.538.878	105.251.313.124
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	155.809.375.207	149.337.456.062
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		169.734.239.627	178.597.623.610
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	169.459.377.298	178.309.365.531
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		274.862.329	288.258.079
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		266.482.897.206	234.444.181.333
I. Capital sources and funds	410	V.22	269.343.245.422	232.851.186.728
1. Paid-in capital	411		142.976.990.000	124.327.690.000
2. Capital surplus	412		73.850.640.000	92.499.940.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		1.765.628.904	1.697.074.865
8. Financial reserve fund	418		4.134.847.463	3.273.929.284
9. Other fund belong to owner's equity	419			
10. Retained profit	420		46.615.139.055	11.052.552.579
11. Capital for construction work	421			
II. Budget sources	430		(2.860.348.216)	1.592.994.605
1. Bonus and welfare fund	431		(2.860.348.216)	1.592.994.605
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		2.152.737.536	
1. Capital investment of minority shareholders				
2. Minority interest			2.152.737.536	
TOTAL RESOURCES (430= 300+400)	440		770.849.996.766	792.754.063.228

CONSOLIDATED INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Revenue of sales and services	01	VI.25	418.712.578.609	390.552.775.931
2. Deductions	02	VI.26	86.580	13.203.653.300
3. Net sales and services (10=01 - 02)	10	VI.27	418.712.492.029	377.349.122.631
4. Cost of goods sold	11	VI.28	279.705.272.918	292.543.109.801
5. Gross profit (20=10 - 11)	20		139.007.219.111	84.806.012.830
6. Financial incomes	21	VI.29	8.152.067.871	20.307.279.428
7. Financial expenses	22	VI.30	51.401.675.453	57.509.504.452
- Include: Interest expense	23			
8. Selling expenses	24		6.455.984.794	4.514.504.220
9. General & administrative expenses	25		48.401.409.760	28.817.843.362
10. Net operating profit (30=20 + (21-22) - (24+25))	30		40.900.216.975	14.271.440.224
11. Other incomes	31		22.738.081.520	1.893.006.485
12. Other expenses	32		6.489.375	1.709.227.398
13. Other profit (40=31-32)	40		22.731.592.145	183.779.087
14. Gain/loss in associate or joint-venture companies	50		6.054.499.597	2.346.738.433
15. Profit before tax (50=30 + 40)	60		69.686.308.717	16.801.957.744
16 Current corporate income tax expenses	61	VI.31	15.843.702.509	5.975.196.584
17 Deferred corporate income tax expenses	62	VI.32		
18. Profit after tax (60=50 - 51 - 52)	70		53.842.606.209	10.826.761.159
18.1. Minority interest			(82.743.709)	
18.2 Profit after tax of parent company's shareholder			53.925.349.918	10.826.761.159
19. EPS (*)			3.988	1.022

CONSOLIDATED CASH FLOWS STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		69.686.308.717	16.801.957.744
2. Adjustment in accounts				
Fixed assets depreciation	2		10.504.292.208	5.377.569.627
Distributed commercial advantage			3.671.049.241	22.189.498.636
Provisions	3		(3.339.252.886)	8.537.739.669
Unrealized foreign exchange difference loss/gain	4		(3.711.686.874)	(17.406.976.916)
Loss/gain from investment	5		23.773.832.522	22.650.807.480
Interest expenses	6		6.054.499.597	
3. Operating profit before the changes of current capital	8		106.639.042.525	58.150.596.240
Changes in accounts receivable	9		39.094.822.890	(48.898.145.251)
Changes in inventories	10		100.737.201.062	24.481.512.418
Changes in trade payables (exclude interest payable, income tax payable)	11		(126.611.426.893)	97.943.177.040
Changes in prepaid expenses	12		(1.844.925.967)	(1.058.072.248)
Paid interest	13		(23.892.320.688)	(33.234.227.452)
Paid corporate income tax	14		(6.578.802.679)	(6.321.486.437)
Other receivables	15		1.641.866.825	
Other payables	16		(6.555.110.581)	(6.737.171.993)
Net cash provided by (used in) operating activities	20		82.630.346.494	84.326.182.317
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(13.473.259.283)	(49.879.928.891)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(9.100.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(83.326.222.400)	(33.120.711.407)
6. Withdrawal of capital in other companies	26		437.422.899	845.118.452
7. Cash received from interest, dividend and distributed profit	27		3.711.686.874	17.406.976.916
Net cash used in investing activities	30		(92.650.371.910)	(73.848.544.930)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		5.083.299.552	132.255.718.990
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		579.416.973.479	83.538.000.001
4. Cash paid to principal debt	34		(569.175.113.065)	(232.210.855.685)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(23.310.410.324)
Net cash (used in) provided by financing activities	40		15.325.159.966	(39.727.547.018)
Net cash during the period (50 = 20+30+40)	50		5.305.134.549	(29.249.909.631)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		7.246.262.327	36.447.317.211
Influence of foreign exchange fluctuation	61		124.950.421	48.854.747
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	12.676.347.297	7.246.262.327