

BALANCE SHEET
Quarter II - 2008

Unit: VND

ASSETS	Code	Note	ENDING BALANCE	BEGINNING BALANCE
A. Current assets (100=110+120+130+140+150)	100		226,352,613,725	239,145,078,488
I. Cash and cash equivalents	110		46,192,161,805	116,790,450,940
1. Cash	111	01	46,192,161,805	116,790,450,940
2. Cash equivalents	112			
II. Short-term financial investments	120		37,766,897,000	32,477,831,560
1. Short-term investments	121	02	43,857,175,000	32,778,201,000
2. Provision for devaluation of short-term security investments	129		(6,090,278,000)	(300,369,440)
III. Receivables	130	03	113,464,941,762	59,440,557,290
1. Trade accounts receivable	131		38,195,599,809	34,024,040,500
2. Advances to supplier	132		75,062,871,172	25,195,610,009
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		206,470,781	220,906,781
6. Provision for bad receivables	139			
IV. Inventories	140	04	24,372,563,535	22,724,259,725
1. Inventories	141		26,127,308,269	23,879,004,459
2. Provision for devaluation of inventories	149		(1,754,744,734)	(1,154,744,734)
V. Other current assets	150		4,556,049,623	7,711,978,973
1. Short-term prepaid expenses	151		418,401,378	512,281,265
2. VAT deductible	152		13,493,005	
3. Tax and accounts receivable from State budget	154	05		
4. Others	158	06	4,124,155,240	7,199,697,708
B. Long-term assets (200=210+220+240+250+260)	200		93,064,102,775	93,235,305,092
I. Long-term receivables	210		-	-
II. Fixed assets	220	07	93,064,102,775	93,235,305,092
1. Tangible fixed assets	221		19,499,320,074	20,614,407,076
- Historical cost	222		45,696,720,411	45,499,794,321
- Accumulated depreciation	223		(26,197,400,337)	(24,885,387,245)
3. Intangible fixed assets	227		11,568,302,382	11,697,048,222
- Historical cost	228		12,874,584,020	12,874,584,020

- Accumulated depreciation	229		(1,306,281,638)	(1,177,535,798)
4. Construction in progress expenses	230	08	61,996,480,319	60,923,849,794
III. Property investment	240		-	-
			-	-
IV. Long-term financial investments	250		-	-
			-	-
V. Other long-term assets	260		-	-
			-	-
TOTAL ASSETS (270=100+200)	270		319,416,716,500	332,380,383,580

CAPITAL SOURCE	Code	Note	ENDING BALANCE	BEGINNING BALANCE
A. Liabilities (300=310+330)	300		30,594,927,289	47,453,361,859
I. Current liabilities	310		23,966,185,343	40,301,073,485
1. Short-term borrowing and debts	311	09		1,400,000,000
2. Trade accounts payable	312		1,742,720,052	17,839,372,130
3. Advances from customers	313		1,437,610,536	9,557,080,266
4. Taxes and liabilities to State budget	314	10	3,021,315,612	1,624,177,255
5. Payable to employees	315		9,136,863,551	4,319,240,449
6. Payable expenses	316	11	500,775,540	484,455,540
7. Accounts payable-Affiliate	317		55,401,755	55,401,755
9. Other short-term payables	319	12	8,071,498,297	5,021,346,090
10. Provision for current liabilities	320			
II. Long-term liabilities	330		6,628,741,946	7,152,288,374
4. Long-term borrowing and debts	334	13	6,628,741,946	7,152,288,374
B. OWNER'S EQUITY (400=410+430)	400		288,821,789,211	284,927,021,721
I. Capital sources and funds	410	14	286,191,028,248	283,642,136,495
1. Paid-in capital	411		79,999,170,000	79,999,170,000
2. Capital surplus	412		155,982,724,134	155,512,347,670
3. Other capital of owner	413		19,274,619,323	14,097,992,895
4. Treasury stock	414		(10,005,156,100)	(4,667,198,100)
7. Investment and development funds	417		28,594,611,280	23,837,348,085
8. Financial reserve fund	418		3,393,141,750	2,633,645,750
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		8,951,917,861	12,228,830,195
II. Budget sources	430		2,630,760,963	1,284,885,226
1. Bonus and welfare funds	431		2,630,760,963	1,284,885,226
TOTAL RESOURCES (440=300+400)	440		319,416,716,500	332,380,383,580

OFF BALANCE SHEET ITEMS

Items	Note	ENDING BALANCE	BEGINNING BALANCE
1. Operating lease assets			
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off			
5. Foreign currencies			
- USD		686.95	681.09
6. Remainder expenditure limit			

INCOME STATEMENT
Quarter II - 2008

Unit: VND

Items	Code	Note	QUARTER II		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1. Revenue of sales and services	01	15	801,855,693,356	512,425,823,955	1,496,864,440,787	976,115,825,369
2. Deductions (03+04+05)	02		0	0	0	0
3. Net sales and services (10=01-02)	10	16	801,855,693,356	512,425,823,955	1,496,864,440,787	976,115,825,369
4. Cost of goods sold	11	17	785,250,524,732	497,623,415,363	1,451,892,758,222	942,390,583,969
5. Gross profit (20=10-11)	20		16,605,168,624	14,802,408,592	44,971,682,565	33,725,241,400
6. Financial Income	21	18	1,528,917,399	101,697,350	2,214,074,355	190,705,437
7. Financial Expenses	22	19	6,090,502,006	998,598,306	6,096,759,228	1,565,138,449
- Include: Interest expense	23			998,598,306	6,257,222	1,565,138,449
8. Selling Expenses	24		6,189,634,140	7,679,920,265	24,035,798,893	19,702,964,469
9. General and Administrative Expenses	25		429,824,905	2,053,435,899	4,637,882,376	3,738,581,812
10. Net operating profit {30=20+(21-22)-(24+25)}	30		5,424,124,972	4,172,151,472	12,415,316,423	8,909,262,107
11. Other Income	31					15,000,000
12. Other Expenses	32				37,652,728	0
13. Other profit (40=31-32)	40		0	0	(37,652,728)	15,000,000
14. Profit before tax (50=30+40)	50		5,424,124,972	4,172,151,472	12,377,663,695	8,924,262,107
15. Current corporate income tax expenses	51	20	1,518,754,992	584,101,206	3,465,745,834	1,249,396,695
16. Deferred corporate income tax expenses	52		0	0	0	0
17. Profit after tax (60=50-51-52)	60		3,905,369,980	3,588,050,266	8,911,917,861	7,674,865,412
18. EPS (VND/ share) (*)	70					

CASH FLOW STATEMENT
Quarter II - 2008 (Indirect method)

Unit: VND

Items	Code	This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	12,377,663,695	8,924,262,107
2. Adjustment in accounts			
- Fixed assets depreciation	02	1,440,758,932	1,553,275,098
- Provisions	03	6,389,908,560	1,000,000,000
- Loss/gain from investment	05	(2,214,074,355)	(190,705,437)
- Interest expenses	06	6,257,222	1,565,138,449
3. Operating profit before the changes of current capital	08	18,000,514,054	12,851,970,217
- Changes in accounts receivable	09	(50,962,335,009)	(4,596,383,377)
- Changes in inventories	10	(2,248,303,810)	16,158,426,221
- Changes in trade payables (exclude interest payable, income tax payable)	11	(19,382,178,706)	22,634,802,391
- Changes in prepaid expenses	12	93,879,887	52,873,828
- Paid interest	13	(6,257,222)	(1,565,138,449)
- Paid corporate income tax	14	(2,377,682,448)	(773,338,086)
- Other receivables	15	6,824,973,012	24,045,400,000
- Other payables	16	(2,121,712,832)	(24,147,477,638)
<i>Net cash provided by (used in) operating activities</i>	20	(52,179,103,074)	44,661,135,107
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,072,630,525)	(5,499,538,461)
<i>Net cash used in investing activities</i>	30	(1,072,630,525)	(5,499,538,461)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	470,376,464	
2. Cash paid to owners' equity, repurchase issued stock	32	(16,416,932,000)	(5,505,992,000)
3. Cash received from long-term and short-term borrowings	33		363,300,000,000
4. Cash paid to principal debt	34	(1,400,000,000)	(405,275,000,000)
6. Dividend, profit paid for owners	36		
<i>Net cash (used in) provided by financing activities</i>	40	(17,346,555,536)	(47,480,992,000)
Net cash during the periodø (20+30+40)	50	(70,598,289,135)	(8,319,395,354)
Cash and cash equivalents at beginning of year	60	116,790,450,940	18,596,818,569
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	46,192,161,805	10,277,423,215